



WALLACE

CAPITAL IMPROVEMENT PLAN

FISCAL YEARS 2024-2028

WALLACE, NORTH CAROLINA

STATE OF NORTH CAROLINA
TOWN OF WALLACE



RESOLUTION 23-24-01

Adoption of Five-Year Capital Improvement Plan

WHEREAS, the Town Council of Wallace, North Carolina has reviewed the Five-Year Capital Improvement Plan (CIP) as presented by staff; and

WHEREAS, the Council desires to formally adopt the plan,

NOW, THEREFORE, BE IT RESOLVED, by the Town Council of Wallace, North Carolina that the Town's Five-Year Capital Improvement Plan effective July 1, 2023 is hereby approved and adopted.

This Resolution shall take effect immediately upon its passage.

Adopted this the 10th day of August 2023

Jason Wells, Mayor

Attest:

Jackie Nicolson, Town Clerk

{SEAL}

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Section 1: Overview of the Capital Improvement Plan

The Capital Improvement Plan (CIP) is a planning tool by which the Town Council allocates limited financial resources to implement long-term goals of the Town. The purpose of the CIP is to forecast and match projected revenues and major capital needs over a five-year period. Capital planning is an important management tool that strengthens the linkage between community infrastructure needs and the financial capacity of the Town.

The CIP is a multi-year plan for major capital expenditures such as the acquisition of land, construction or significant renovation of public facilities (i.e. buildings/parks), construction of new transportation infrastructure (i.e. roads, sidewalks, multi-use paths), expansion or significant renovation of water, wastewater, airport, or stormwater infrastructure, capital equipment to support operations, or any combination of the above. Projects eligible for inclusion in the CIP are those with an asset value of greater than \$25,000 and a useful life of greater than three years.

When identifying new projects, staff looks to the long-term priorities and direction set by Town Council and submits formal requests through the CIP process. A CIP worksheet is completed for each project. The worksheet includes a description of the project, focus areas addressed, the estimated cost of the project, and recurring costs associated with a completed project (i.e. additional staff, additional utilities, etc.) as well as possible funding sources.

Once adopted by the Town Council, the CIP becomes a statement of town policy regarding the need, priority, timing, and funding of future capital projects. The Capital Improvement Plan is simply that – a *plan*. As such, projects and funding mechanisms are subject to change based on new or shifting service needs, special financing opportunities, emergency needs, or other directives or priorities established by the Town Council. Future needs and financial constraints may result in changes in priority over the five-year period; and because priorities can change, projects included in outward planning years are not guaranteed for funding. The CIP represents the best judgment of Town Administration and Town Council at the time the Plan is adopted. Priorities established in the CIP subsequently guide decisions made by Town Administration and the various boards and commissions appointed by Town Council.

The Town of Wallace CIP achieves five major objectives as a component of the Town's budget and financial planning process:

- Helps the Town rationally and intelligently plan for the repair, replacement, and acquisition of capital items that are necessary in providing high-quality services to the citizens of Wallace.
- Assists in fiscal planning by forecasting capital demands together with future revenues and expenditures.
- Ensures better coordination, evaluation, and planning of projects to serve the community and its needs.
- Serves, together with the annual budget and other financial plans, as a guide to decision-making for the Town Council, Town Manager, and staff.
- Serves as a systematic and comprehensive analysis of capital needs, increasing the probability of making rational budgetary judgments since improvements are identified, prioritized, and matched to the projected fiscal resources of the Town.

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Capital Improvement Plan FY24-28

Relationship to the Annual Operating Budget

Some CIP projects are funded through annual operating funds, such as the General Fund, Water and Sewer Fund, Stormwater Fund and Airport Commission Fund. In these cases, the CIP and the Annual Operating Budget are directly linked as CIP projects become authorized through the adoption of the Annual Operating Budget. Projects funded through debt financing also impact the operating budget through ongoing debt service expense. Finally, some completed CIP projects will directly impact the operating budget as they will require ongoing expenses for staff and other operating costs.

CIP Structure

The CIP is organized into seven functional categories, in order to group projects with similar items. The following categories have been identified:

Administration: funds the acquisition of assets for the administrative, finance and/or the planning departments of the Town or other assets that cannot be classified in one of the other functional categories listed below.

Parks, Recreation, and Cultural Resources: funds the acquisition of land for new parks, libraries and greenway facilities, the construction of park and recreation amenities, and major maintenance of current facilities. Implementation of the Parks and Recreation Master Plan is funded in this category.

Public Safety: funds the acquisition of capital equipment to support the operations of Town's public safety departments (Police and Fire). Public safety facilities are considered in the public facilities category.

Public Facilities: funds construction and major maintenance of general government and public safety facilities and infrastructure. This category also funds improvements to communications and technology infrastructure.

Public Works: funds projects designed to manage and mitigate the effects of stormwater runoff, manage the collection and disposal of solid waste, and maintain streets. These projects include structural improvements, Stormwater Control Measure (SCM) construction, and major maintenance of this infrastructure. They also include equipment needed to manage solid waste collection and maintain Town streets.

Water and Sewer: funds the construction and improvement of water and sewer infrastructure. These projects include main additions and replacements, water/wastewater treatment plant renovations/expansions, filter rehabilitation, pump station additions, major maintenance of infrastructure, and the equipment necessary to maintain the system.

Airport Commission: funds the construction and improvements to the Town's airport of infrastructure. These projects include additions and replacements, facility renovations/expansions, major maintenance of infrastructure, and the equipment necessary to maintain the airport.

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Capital Improvement Funding

The sources of funding used to execute the Plan are as important as the capital projects contained in the Plan. Capital Improvements for the Town of Wallace are funded using a variety of sources that are broadly categorized as cash or debt financing.

Cash, or pay-as-you-go (paygo), funds come from sources such as tax revenue, development related fees (recreation, transportation, and capacity fees), program fees, State revenue, and interest earnings. Some of these sources, such as State revenue from the Powell Bill, Town recreation fees, and certain others, may only be spent to meet certain needs. Other revenue sources come with no restriction on the needs they may be used to address. Major funding sources for the CIP are described below:

General Fund: General Fund revenue, such as ad valorem taxes, sales taxes, utility taxes, and other similar revenues are used to fund Town operations and may be used to fund capital projects such as facility improvements, transportation system improvements, and other similar projects. Compared to other sources, General Fund resources are a flexible revenue source without restrictions on their use.

Enterprise Funds: Enterprise funds, such as the Water and Sewer Fund, Stormwater Fund and the Airport Commission Fund, collect user fees as part of their operations, then invest a portion of that revenue into capital projects. The Town uses these funds only for corresponding enterprise projects. For instance, the Water and Sewer Fund only pays for projects related to the water and sewer systems, and not for projects related to any General Fund related project.

Water/Sewer Capital Reimbursement Fees: These fees are charged, based upon a Town Council-approved System Development Fee Schedule, to developers of land within the Town of Wallace to pay for the capital facility burden created by new development. Revenue from these fees is restricted to be used for capital improvements to the water/sewer system or to fund payment of debt service for improvements to these systems.

Debt Financing: For debt financing, the Town uses several types of debt mechanisms, including general obligation bonds, revenue bonds, and traditional lease-purchase or installment financing. The mechanism selected varies depending on the level of funding needed, the term of the need, and current debt market conditions. General obligation bonds are approved by voters and are backed by the Town's taxing authority to repay the bonds. Revenue bonds pledge the revenue generated by specific enterprise (water, sewer, stormwater) charges.

Reserve from Prior Years: As capital projects are completed, any unspent budgeted amounts accumulate into capital reserves, which are available to fund future projects. Capital reserves can also build up when the Town collects revenue in excess of the amount budgeted for development fees described above.

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The CIP Process

The process for developing the CIP, as illustrated below, begins in the fall of each year as staff considers unmet capital needs to be considered for the upcoming budget. For each project, staff in the requesting department completes a CIP worksheet and compiles supporting documentation. All CIP project requests are due by December 31st of each year.



Following an evaluation of current projects and needs, new projects are proposed to the 5-year plan. Using these proposals alongside preexisting projects, the Town Manager and Finance Director meet to review the projects across six categories including: public safety/ legal mandates, council goals, protection and maintenance of existing assets, availability of outside funds, the economic payback and efficiency and how the project may link with other goals and objectives of the Town. The following point scale is used to rank the projects:

| | |
|--------------------------------|------------|
| ➤ Public Safety/Mandated | 20 points |
| ➤ Protects/Maintains | 20 points |
| ➤ Council Goal | 20 points |
| ➤ Economic Payback/ Efficiency | 15 points |
| ➤ Outside Funds | 15 points |
| ➤ Links with other Projects | 10 points |
| Total | 100 points |

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The total points for each project merely represent a guideline and are not the determining factor for project funding. Town Board must approve projects, which are subject to change based on shifts in Board priorities and the economy. Each project can receive all, half, or no points for each category.

Based on the initial rankings by the committee, a draft CIP is presented to the Town Council at their annual retreat in February. The Mayor and Town Council Members are given the opportunity to review the projects recommended to be funded, those that did not get funded and to propose other projects they believe should take priority.

While the CIP committee rankings focused on technical factors and budget constraints, the Mayor and Town Council review the projects while keeping in mind how well they address the Town Council's goals.

Based on the responses and feedback for each proposal from the Mayor and Town Council, a prioritization is formed. This order reveals which projects the Mayor and Town Council determine are most critical to achieving the Town's goals and, accordingly, have the most pressing need for immediate funding.

Following Town Council input at the annual retreat, the draft CIP is updated and used as a basis for budgeting in the coming fiscal year and in formulating financial forecasts prepared as part of the budget process.

CIP Practices

Long-Range Cost Estimates: Using the upcoming fiscal year as the base, staff will apply cost escalators to better estimate future construction costs. Staff applies the escalator to new construction and significant building rehabilitations. In some categories, such as public utilities and transportation, staff applies other escalators developed for those specific service areas.

Closing Projects: Projects are closed when the approved scope of work is complete. Staff reviews project statuses periodically to identify projects that are finished and can be closed. If the budget for a completed project is not fully expended, generally, the budget is closed, and the remaining balance accumulates in the fund balance. The accumulated fund balance is available to pay for future projects.

Horizon Issues: The proposed CIP funds the Town's highly prioritized needs. Staff reviews and analyzes the business cases supporting these projects and considers them ready to move forward. In many situations, however, the Town has identified a future need, but has not yet completed a detailed analysis, considered options, or designed a specific facility. These projects include facilities, capital maintenance, and business systems that will be needed in the future, often beyond the CIP's five-year timeframe.

Planning By Fund

The following sections represent a description of the projects submitted, by category, for the five-year planning timeframe under consideration. Each category begins with a brief description of what types of projects are funded and includes a tabular summary of all projects considered and the proposed revenue source to fund the projects in each year. At the end of each section, there is a summary table showing the total cost of the projects in each year and the total of each

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revenue source. More details regarding the cost of borrowing is provided in each summary section. The reference to "Local Revenue" in the revenue portion of the tables is indicative of the need for current year funding for some projects/purchases in each year. This could include appropriation of reserve funds from one or more of the major funds: General, Water and Sewer, Stormwater and Airport Commission.

Section 2: General Fund

A majority of projects included in the CIP are housed in the General Fund. This revenue is generated in large part by ad valorem taxes, along with sales taxes, utility taxes, and other similar revenues.

The types of capital projects that qualify for this fund include facility improvements, transportation system improvements, and other similar projects. Compared to other sources, General Fund resources are a flexible revenue source without restrictions on their use.

The icons below signify each category within the General Fund. They are located on top right corner of the pages that are associated with their projects.



Administration



Parks,
Recreation
& Cultural



Public Safety



Public Facilities



Public Works



Administration Category Projects

Projects Funded: Projects meeting the requirements to be considered in the capital improvement plan but do not fit in one of the other categories, are reported in the administration category. Vehicles, equipment and information technology items for the administration, finance and planning departments are also reported here.

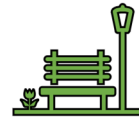
The table below shows each of the projects submitted for consideration in this year's CIP process and the estimated cost of the project in each fiscal year in the plan. Section 6 of this document contains detailed information regarding the proposed funding source for each individual project.

| Project | 2022-2023 | 2023-2024 | 2024-2025 | 2025-2026 | 2026-2027 | Horizon | Total Capital Cost |
|----------------------------------|---------------|-----------|-----------|-----------|-----------|----------|--------------------|
| Accounting Software Upgrade | 50,000 | - | - | - | - | - | 50,000 |
| Total | 50,000 | - | - | - | - | - | 50,000 |
| Revenues/Other Financing Sources | 2023-2024 | 2024-2025 | 2025-2026 | 2026-2027 | 2027-2028 | Horizon | Total |
| Grants | - | - | - | - | - | - | - |
| Debt Issuance | - | - | - | - | - | - | - |
| Water & Sewer Fund Appropriation | 25,000 | - | - | - | - | - | 25,000 |
| General Fund Appropriation | 25,000 | - | - | - | - | - | 25,000 |
| Total | 50,000 | - | - | - | - | - | 50,000 |

FY 2023-2024

Accounting Software Upgrade **\$ 50,000**

Current software package the Town has was installed over ten years ago. Employee time clock software is also dated and has issues. Several advances in municipal software have been made and a new package is recommended that is better suited for the Town as it grows.



Parks, Recreation, & Cultural Resources Category Projects

Projects Funded: The construction of park and recreation amenities, expansion of existing parks, and major maintenance of current facilities.

The table below shows each of the projects submitted for consideration in this year's CIP process and the estimated cost of the project in each fiscal year in the plan. Section 6 of this document contains detailed information regarding the proposed funding source for each individual project.

| Project | 2023-2024 | 2024-2025 | 2025-2026 | 2026-2027 | 2027-2028 | Horizon | Total Capital Cost |
|---|----------------|-----------|----------------|------------------|------------------|------------------|--------------------|
| Clement Park - Playground, Tennis, Splash Pad - PARTF | - | - | 750,000 | - | - | - | 750,000 |
| Farrior Park Phase 2 - PARTF | 250,000 | - | - | - | - | - | 250,000 |
| Grist Mill | 367,880 | - | - | 250,000 | - | - | 617,880 |
| Farrior Park Phase 3 Ballparks, Amphitheater | - | - | 75,000 | 1,000,000 | 1,000,000 | 5,000,000 | 7,075,000 |
| Total | 617,880 | - | 825,000 | 1,250,000 | 1,000,000 | 5,000,000 | 8,692,880 |
| Revenues/Other Financing Sources | 2023-2024 | 2024-2025 | 2025-2026 | 2026-2027 | 2027-2028 | Horizon | Total |
| Grants & Contributions | 374,880 | - | 550,000 | 250,000 | - | - | 1,174,880 |
| Debt Issuance | - | - | 200,000 | 1,000,000 | 1,000,000 | 5,000,000 | 7,200,000 |
| General Fund Appropriation | 243,000 | - | 75,000 | - | - | - | 318,000 |
| Total | 617,880 | - | 825,000 | 1,250,000 | 1,000,000 | 5,000,000 | 8,692,880 |

FY 2023-24

Farrior Park at Boney Mill \$ 250,000

The Town received a second PARTF grant totaling \$500,000 to develop Farrior Park at Boney Mill. The second phase will consist of walking trails, picnic areas, canoe launch and more. Grant is a 50/50 match. Final transfer is shown which represents remaining match from General Fund to project.

Grist Mill \$ 617,880

The Town has been awarded a grant to make repairs to the Grist Mill at Boney Mill. Plans are to add the facility to national register of historical landmarks. A second phase will add a working paddle wheel. Mill will be part of Farrior Park and opened for tours.

FY 2025-26

Clement Park – Playground, Tennis, Splash Pad - PARTF \$ 750,000

Original project has expanded from building inclusive playground to including the replacement of tennis courts and splash pad for Clement Park. Staff recommend combining projects and applying for a PARTF grant to assist in the plan.

Farrior Park Baseball Fields \$7,075,000

The third phase of development for Farrior Park at Boney Mill calls for 5 baseball diamonds, two soccer fields, amphitheater and supporting infrastructure. Costs are estimated The Town will seek additional PARTF grants, community contributions as well as possible naming rights to the facility.



Public Safety Category Projects

Projects Funded: Acquisition of capital equipment to support the operations of the two public safety departments in the Town – Police and Fire. (Note: Public safety *facilities* are considered in the *public facilities* category.)

The table below shows each of the projects submitted for consideration in this year's CIP process and the estimated cost of the project in each fiscal year in the plan. Section 6 of this document contains detailed information regarding the proposed funding source for each individual project.

| Project | 2023-2024 | 2024-2025 | 2025-2026 | 2026-2027 | 2027-2028 | Horizon | Total Capital Cost |
|----------------------------------|----------------|----------------|----------------|----------------|------------------|----------------|--------------------|
| 800mhz Radios | - | 240,000 | - | - | - | - | 240,000 |
| Airpacks | - | 380,000 | - | - | - | - | 380,000 |
| Fire Truck - Aerial | - | - | - | - | 1,000,000 | - | 1,000,000 |
| Patrol Units - 3 | 120,000 | 150,000 | 150,000 | 160,000 | 160,000 | 170,000 | 910,000 |
| Total | 120,000 | 770,000 | 150,000 | 160,000 | 1,160,000 | 170,000 | 2,530,000 |
| Revenues/Other Financing Sources | 2023-2024 | 2024-2025 | 2025-2026 | 2026-2027 | 2027-2028 | Horizon | Total |
| Grants | - | 380,000 | - | - | - | - | 380,000 |
| Debt Issuance | 120,000 | 315,000 | 75,000 | 40,000 | 1,000,000 | - | 1,550,000 |
| General Fund Appropriation | - | 75,000 | 75,000 | 120,000 | 160,000 | 170,000 | 600,000 |
| Total | 120,000 | 770,000 | 150,000 | 160,000 | 1,160,000 | 170,000 | 2,530,000 |

FY 2023-24

Police Patrol Units **\$ 120,000**

Police Department maintains a fleet of 16 units. Estimated life span for a patrol unit is 6-7 years. Recommendation is for Town to implement a three-unit rotation beginning in FY23/24 and budget to replace three units per year.

FY 2024-25

800 mhz Radios **\$ 240,000**

Current radio system utilized by fire department is being phased out and a new 800 mhz radio system will be required for all public safety organizations. The department has teamed up with other departments to seek a grant to pay for the new system. A 10% match will be required with the grant.

Airpacks **\$ 380,000**

The department maintains 38 air packs for firemen. To remain NFPA compliant, units are to be replaced every 10 years. Current air packs were purchased in 2014. Department is seeking grant assistance to with costs.

FY 202-28

Fire Truck - Aerial **\$1,000,000**

Department has determined an aerial fire truck would be beneficial in the next five years as the Town continues to see apartment complexes built and above retail housing grow in the Town limits.



Public Facilities Category Projects

Projects Funded: Construction and major maintenance of general government and public safety facilities and infrastructure, including upgrades to existing Town facilities, libraries, new public safety facilities, and additional public works facilities.

The table below shows each of the projects submitted for consideration in this year's CIP process and the estimated cost of the project in each fiscal year in the plan. Section 6 of this document contains detailed information regarding the proposed funding source for each individual project.

| Project | 2023-2024 | 2024-2025 | 2025-2026 | 2026-2027 | 2027-2028 | Horizon | Total Capital Cost |
|--|----------------|------------------|------------------|------------------|-----------|----------------|--------------------|
| 100KW Backup Generator - PW Operation Center | 60,000 | - | - | - | - | - | 60,000 |
| Clement Park Community Building | 449,000 | 400,000 | - | - | - | - | 849,000 |
| Clement Park Parking Lot | - | - | - | - | - | 250,000 | 250,000 |
| Public Safety Building | - | 1,000,000 | 5,000,000 | 2,000,000 | - | - | 8,000,000 |
| Town Hall Renovations | - | - | - | 500,000 | - | - | 500,000 |
| Fueling System SPLIT | - | - | - | - | - | 85,000 | 85,000 |
| EV Charging Station | - | 50,000 | - | - | - | - | 50,000 |
| Total | 509,000 | 1,450,000 | 5,000,000 | 2,500,000 | - | 335,000 | 9,794,000 |
| Revenues/Other Financing Sources | 2023-2024 | 2024-2025 | 2025-2026 | 2026-2027 | 2027-2028 | Horizon | Total |
| Grants | 509,000 | 1,450,000 | 5,000,000 | - | - | 250,000 | 7,209,000 |
| Debt Issuance | - | - | - | 2,500,000 | - | - | 2,500,000 |
| Water and Sewer Fund Appropriations | - | - | - | - | - | 42,500 | 42,500 |
| General Fund Appropriation | - | - | - | - | - | 42,500 | 42,500 |
| Total | 509,000 | 1,450,000 | 5,000,000 | 2,500,000 | - | 335,000 | 9,794,000 |

FY 2023-24

100KW Backup Generator **\$ 60,000**

A grant request has been made for a backup generator at the public works operations center. Generator will allow facility to be operational during inclement weather and when power has been disrupted. Grant has been approved

Clement Park Community Center **\$ 849,000**

Facility needs new roof and other improvements to be suitable to use. Once renovated, the facility can provide space for additional recreation activities for community as well as meeting spaces for nonprofit organizations. It will also serve as shelter during severe weather events and/or place to coordinate supply distributions.

FY 2026-27

EV Charging Station **\$ 50,000**

Town has applied for a grant that would pay for installing an EV charging station in the downtown area.

Public Safety Building **\$8,000,000**

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Police and Fire departments have outgrown their current space. The Town entered into a needs assessment and design services agreement with an architecture firm last year. Facility will be built on current Town Hall campus.

FY 2024-25

Town Hall Renovations \$ 500,000

As part of the public safety building project, once Police and Fire move out of their current spaces, town hall will be renovated. Envisioned are new council chambers, bringing planning and code enforcement into the main building and renovated spaces for administration and finance.

Horizon

Clement Park Parking Lot \$ 250,000

Once Clement Park Community building is renovated, additional parking will be needed. A new parking lot would also benefit the park.

Fueling System \$ 85,000

Currently the Town uses commercial gas stations to fuel Town fleet. Recommendation is to install our own fuel system at the Public Works Operations Center. During States of Emergency or other server weather events when power is disrupted, Town fleet would still be able to fuel and operate. Costs would be split with Water and Sewer Fund.



Public Works & Environmental Services Category Projects

Projects Funded: Construction of new roadways, improvements to existing roadways, sidewalks, bicycle and pedestrian facilities, transit projects, and railroad crossing improvements. They also include projects designed to manage and mitigate the effects of stormwater runoff and maintain streets. These projects include structural improvements, construction, and major maintenance of this infrastructure. They also include equipment needed to manage maintain Town streets.

The table below shows each of the projects submitted for consideration in this year's CIP process and the estimated cost of the project in each fiscal year of the plan.

| Project | 2023-2024 | 2024-2025 | 2025-2026 | 2026-2027 | 2027-2028 | Horizon | Total Capital Cost |
|--|------------------|------------------|----------------|----------------|----------------|----------------|--------------------|
| Annual Miscellaneous Drainage Improvements | 73,053 | 75,000 | 75,000 | 75,000 | 75,000 | 75,000 | 448,053 |
| Annual Road and Sidewalk Improvements | 5,000 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 130,000 |
| Annual Pavement Management | 268,000 | 85,000 | 85,000 | 85,000 | 85,000 | 85,000 | 693,000 |
| Flood Mitigation - Section 1 Currie /Duplin Street | 250,000 | - | - | - | - | - | 250,000 |
| Flood Mitigation - Little Rockfish Creek | 499,500 | - | - | - | - | - | 499,500 |
| Flood Mitigation - Section 2 Duplin/Graham Ditch | - | 500,000 | - | - | - | - | 500,000 |
| Flood Mitigation - Southerland/Main Ditch | - | 250,000 | - | - | - | - | 250,000 |
| Downtown Crosswalk | - | 75,000 | - | - | - | - | 75,000 |
| Pickup Truck | 30,000 | - | - | - | - | - | 30,000 |
| Tractor with Boom Mower | 92,000 | - | - | - | - | - | 92,000 |
| Rose Avenue paving | - | - | - | - | 600,000 | - | 600,000 |
| Welcome & Wayfinding Signs | 2,500 | 22,500 | 30,000 | - | - | - | 55,000 |
| Total | 1,220,053 | 1,032,500 | 215,000 | 185,000 | 785,000 | 185,000 | 3,622,553 |
| Revenues/Other Financing Sources | 2022-2023 | 2023-2024 | 2024-2025 | 2025-2026 | 2026-2027 | Horizon | Total |
| Grants | 749,500 | 825,000 | - | - | - | - | 1,574,500 |
| Debt Issuance | 122,000 | - | - | - | 600,000 | - | 722,000 |
| Stormwater Fund Appropriations | 73,053 | 75,000 | 75,000 | 75,000 | 75,000 | 75,000 | 448,053 |
| General Fund Appropriations - Powell Bill | 275,500 | 132,500 | 140,000 | 110,000 | 110,000 | 110,000 | 878,000 |
| Total | 1,220,053 | 1,032,500 | 215,000 | 185,000 | 785,000 | 185,000 | 3,622,553 |

Continuous Projects

Annual Miscellaneous Drainage Improvements **\$ 448,053**

Annually

This ongoing program addresses various deficiencies throughout Wallace within the municipal drainage system concerning the safe and efficient management of stormwater. The program would address complaints generated by customers for various small drainage projects and avoid or minimize risk to private property. Without funding for this program, we would have to delay and bundle small projects while seeking a funding source, in some cases for a year or longer. Delaying response could adversely impact private property.

Annual Miscellaneous Road & Sidewalk Improvements **\$ 130,000**

Annually

This ongoing program addresses various deficiencies throughout Wallace on the municipal street system with accessible ramps and crosswalks, sidewalk maintenance and completion of short gaps in sidewalks, traffic control and warning device upgrades, and other related requests to provide a safe and accessible transportation system for all users. Funding sources for these projects come from Powell Bill allocation and " In Lieu of Sidewalk" funds reserved in the Town fund balance.



Annual Pavement Management **\$693,000**

Annually

The Town is responsible for maintaining 23 miles of municipal streets. Street mileage is slowly growing with ongoing development. The Town has performed an in-house survey of our streets and is creating a priority list of streets needing repairs or repaving. Work will be done as funds become available thru the annual Powell Bill allocation. Allocations have been dropping over the last few years while paving costs have increased. The Town may need to consider adding additional revenue sources from the General Fund to address this shortfall. Only Powell Bill funds are considered in this year's CIP and no additional funds are allocated from the General Fund.

FY 2023-24

Flood Mitigation Project – Currie/Duplin Street **\$ 250,000**

Open stormwater ditch is failing and encroaching on neighboring properties. Ditch side walls need to be stabilized. The Town has applied for a Golden Leaf grant to assist with this project.

Flood Mitigation Project – Little Rockfish Creek **\$ 499,500**

Cleanout and shoring of sides of rockfish creek. Grant will cover costs of work. Creek is a major outfall for the Town's stormwater system.

Pickup Truck **\$ 30,000**

Regular rotation out of fleet. Street department truck will be replaced.

Tractor with Boom Mower **\$ 92,000**

New Tractor with Boom mower will replace old mower and tractor.

Welcome & Wayfinding Signs **\$ 55,000**

Town has added one new Welcome sign with significant assistance from local civic organization. Plan is to update three more entrances to town with new signage and also add way finding signs throughout town.

FY 2027-2028

Rose Avenue – Farrior Park **\$ 600,000**

This project connects Rose Avenue to Harry Nickelson Lane, widens and adds a traffic circle at Farrior Park. Road is part of master plan for Farrior Park.

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Capital Improvement Plan FY24-28

General Fund Summary

The table below shows the total of the capital needs in each of the CIP categories supported by the General Fund and the revenue sources proposed to support these needs.

| Department | 2023-2024 | 2024-2025 | 2025-2026 | 2026-2027 | 2027-2028 | Horizon | Total |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Administration | 50,000 | - | - | - | - | - | 50,000 |
| Parks, Recreation & Cultural Resources | 617,880 | - | 825,000 | 1,250,000 | 1,000,000 | 5,000,000 | 8,692,880 |
| Public Safety | 120,000 | 770,000 | 150,000 | 160,000 | 1,160,000 | 170,000 | 2,530,000 |
| Public Facilities | 531,650 | 1,450,000 | 5,000,000 | 2,500,000 | - | 335,000 | 9,816,650 |
| Public Works | 1,220,053 | 1,032,500 | 215,000 | 185,000 | 785,000 | 185,000 | 3,622,553 |
| Totals | \$ 2,539,583 | \$ 3,252,500 | \$ 6,190,000 | \$ 4,095,000 | \$ 2,945,000 | \$ 5,690,000 | \$ 24,712,083 |
| Revenues | 2023-2024 | 2024-2025 | 2025-2026 | 2026-2027 | 2027-2028 | Horizon | Total |
| Grants | 1,656,030 | 2,655,000 | 5,550,000 | 250,000 | - | 250,000 | 10,361,030 |
| Debt Issuance | 242,000 | 315,000 | 275,000 | 3,540,000 | 2,600,000 | 5,000,000 | 11,972,000 |
| Intergovernmental Funds | 98,053 | 75,000 | 75,000 | 75,000 | 75,000 | 117,500 | 515,553 |
| General Fund Appropriation | 543,500 | 207,500 | 290,000 | 230,000 | 270,000 | 322,500 | 1,863,500 |
| Totals | \$ 2,539,583 | \$ 3,252,500 | \$ 6,190,000 | \$ 4,095,000 | \$ 2,945,000 | \$ 5,690,000 | \$ 24,712,083 |

After capital assets are acquired or constructed, most will entail ongoing expenses for routine operation, repair, and maintenance. These operations, repair, and maintenance costs are accounted for annually in each year's operating budget.

Parks, Recreation, & Cultural Arts Category: Once constructed and operational, Farris Park at Boney Mill will require ongoing costs such as staff wages, mowing, and regular cleaning and building maintenance.

Public Safety Category: New fire trucks and police cars will incur regular maintenance and fuel. These costs should be offset with the costs to maintain older equipment being replaced.

Public Facilities Category: New public safety center will incur future costs including cleaning and maintenance and utility services.

Public Works Category: New Street sweeper will incur regular maintenance and repair costs over the course of its useful life.

Section 3: CIP Financial Impact Analysis on General Fund

A key element of the CIP is the financial impact analysis that discusses the effects of capital spending on the town's operation costs, debt capacity, and other important debt ratios. It is important to understand how capital spending affects these indicators because the Local Government Commission (LGC) and bond rating agencies use them to evaluate the town's financial condition and to issue ratings.

TOWN OF WALLACE, NORTH CAROLINA

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Projections and Estimates

Proper financial planning requires projections and estimates for expenditures, revenues, and other financial indicators. Expenditure and revenue estimates require forecasts for changes in population, assessed property value, and other factors such as changes in the economy. The CIP projections represent a six percent growth factor for operations expenditures throughout the five-year scope. We anticipate continued growth in property values. Over the last two years, the Town has seen a 4.92% average increase in its property tax levy. Duplin County will perform a revaluation in 2022 that will affect the assessed value and revenue neutral tax rate for Wallace.

Debt Ratios

The large costs associated with capital projects may require financing, which results in debt obligation for the Town. The LGC and bond rating agencies assess the Town's ability to incur and repay debt through various debt capacity ratios and indicators. In the General Fund, the Town evaluates net debt as a percentage of total assessed value of taxable property, the aggregate ten-year principal payout ratio, and the ratio of debt service expenditures as a percent of total fund expenditures.

Net debt per assessed valuation is an important indicator because it considers the Town's largest revenue source and greatest means for repaying debt. This is a measure of debt capacity as well as debt burden. This ratio divides the Town's net debt by its total assessed value, where net debt is defined as all tax-supported debt. N.C.G.S. 159-55 limits net debt to eight percent or less of a local government's total property valuation. At June 30, 2022, the Town had \$5,859,309 in outstanding debt, representing a debt-to-assessed valuation ratio of 2.3 percent. Wallace's legal debt limit, based on the July 1, 2022 audited valuation was \$14,539,561.

The 10-year payout ratio measures the amount of principal being retired in the next 10 years. As an indicator, it determines if debt is backloaded, which can cause concern for long-term financial stability. Wallace has set a policy establishing a minimum 10-year payout ratio of 60%. The Town's current ratio is 84.37%. The Town therefore has the capacity to finance some general fund projects for longer terms.

Debt service as a percentage of total expenditures measures annual debt service payments as a portion of the Town's General Fund expenditures. Debt service payments can become a large portion of a town's budget and should be monitored to ensure acceptable levels. Too much debt service may indicate excessive debt and fiscal strain. Bond rating agencies consider a net debt service percentage between 15 and 20 percent to be high. A ratio below five (5) percent indicates capacity for significant new debt. The Town's policy is to maintain a net debt service ratio of less than 12 percent. The General Fund's debt service ratio for FY23/24 is projected to be 4.14 percent, providing ample debt capacity for the Town.

Pay-as-go financing can help keep key debt ratios in an acceptable range by eliminating new debt obligations and annual debt service payments. The proposed CIP indicates differences from year to year in pay-as-go financing over the five-year period. This is due to the significant costs associated with some larger projects such as roads or a new fire station. If debt ratios begin to approach unacceptable ranges, delaying projects or using pay-as-go financing should be considered to keep the Town in good financial standing and reduce fiscal strain. Other factors bond rating agencies consider when assessing a town's financial condition may include the community's wealth, tax base, sources of revenues, and overall economy.

Section 4: Water and Sewer Fund

Projects assigned to the Water and Sewer category are funded through the Water and Sewer Enterprise Fund. This fund only pays for projects related to the water and sewer system, and not for projects related to any General Fund related project.

The types of capital projects that qualify for this fund include main additions and replacements, water/wastewater treatment plant renovations/expansions, filter rehabilitation, pump station additions, and major maintenance of infrastructure. They also include equipment necessary to maintain the system.

The icon below signifies the Water and Sewer Fund category and is located on the top right corner of the pages that are associated with these projects.





Water and Sewer Utility Projects

Projects Funded: Construction and improvement of water and sewer infrastructure. These projects include main additions and replacements, water/wastewater treatment plant renovations/expansions, filter rehabilitation, pump station additions, and major maintenance of this infrastructure.

The table below shows each of the projects submitted for consideration in this year's CIP process and the estimated cost of the project in each fiscal year of the plan.

| Water and Sewer | | | | | | | |
|--|------------------|------------------|------------------|----------------|----------------|------------------|------------------|
| Project Cost | 2023-2024 | 2024-2025 | 2025-2026 | 2026-2027 | 2027-2028 | Horizon | Total |
| Service Truck / Crane | 150,000 | - | - | - | - | - | 150,000 |
| >Water & Sewer Fund | 150,000 | - | - | - | - | - | 150,000 |
| Sewer Line Extension - 830 Project | 4,000,000 | - | - | - | - | - | 4,000,000 |
| >Water & Sewer CIP Fund | 4,000,000 | - | - | - | - | - | 4,000,000 |
| Sewer Line Extension - Valley Protein | 1,000,000 | 4,000,000 | - | - | - | - | 5,000,000 |
| >Water & Sewer CIP Fund | 1,000,000 | 4,000,000 | - | - | - | - | 5,000,000 |
| WWTP SBR #3 REHAB | 320,000 | - | - | - | - | - | 320,000 |
| >Water & Sewer CIP Fund | 320,000 | - | - | - | - | - | 320,000 |
| New Well - #14 Replacement | - | - | 1,200,000 | - | - | - | 1,200,000 |
| >Water & Sewer CIP Fund | - | - | 1,200,000 | - | - | - | 1,200,000 |
| New Wells Phase 2 #15& 16 | 1,215,000 | - | - | - | - | - | 1,215,000 |
| >Water & Sewer CIP Fund | 1,215,000 | - | - | - | - | - | 1,215,000 |
| Sewer Rehab - Phase 2 | 1,520,700 | - | - | - | - | - | 1,520,700 |
| >Water & Sewer CIP Fund | 1,520,700 | - | - | - | - | - | 1,520,700 |
| Sewer Rehab - Phase 3 | - | - | 1,680,587 | - | - | - | 1,680,587 |
| >Water & Sewer CIP Fund | - | - | 1,680,587 | - | - | - | 1,680,587 |
| Sewer Rehab - River Landing | - | - | 12,000 | 250,000 | 250,000 | 250,000 | 762,000 |
| >Water & Sewer CIP Fund | - | - | 12,000 | 250,000 | 250,000 | 250,000 | 762,000 |
| WWTP Dike | 600,000 | 600,000 | - | - | - | - | 1,200,000 |
| >Water & Sewer CIP Fund | 600,000 | 600,000 | - | - | - | - | 1,200,000 |
| WWTP Improvements | - | - | - | - | - | 9,000,000 | 9,000,000 |
| >Water & Sewer CIP Fund | - | - | - | - | - | 9,000,000 | 9,000,000 |

FY 2023-2024

Service Truck with Crane **\$ 150,000**

New larger crane truck is needed to access new lift stations being planned, which are deeper than existing lift stations.

Sewer Line Extension – 830 Project **\$4,000,000**

Project consist of approximately 2 ½ miles of new sewer line along River Road to provide additional capacity to River Landing. Project is funded by State grant and local developer. Project has been approved by Council and is moving forward – (CPO# 18-19-06)

Sewer Line Extension – Valley Protein **\$5,000,000**

Project consists of approximately a 6-mile sewer line extension to Valley Protein in Rose Hill. Line will also open up more development opportunities for Wallace and the Town of Teachey. Project is fully funded with State grant.

SBR # 3 Decanter upgrade - WWTP **\$ 320,000**



SBR # 3 is the final decanter to be upgraded. Upgrade will reduce discharge of solids from plant caused by air leaks in current system.

New Wells Phase 2 #15 & 16 \$ 1,200,000

Project consists of the second phase of new wells 15 & 16. Pump houses, SCADA and pumps will be installed, and wells brought online.

Sewer Rehab Phase 2 \$ 1,520,720

Project consist of repairing 18,235 feet of 40-year-old sewer lines. Needed repairs were identified as part of an AIA grant from the State.

FY 2026-27

Sewer Rehab Phase 3 \$ 1,680,587

Project consist of repairing 23,284 feet of sewer lines. Needed repairs were identified as part of an AIA grant from the State. CIPP liner will be used to repair lines.

Sewer Rehab – River Landing \$ 762,000

Project consist of repairing various sections of the River Landing sewer system. Project was identified as part of an AIA grant from the State.

New Well -#14 \$1,200,000

Project consists of replacing well # 14 with new well. The current well is drawing sand and new well needs to be drilled.

Horizon

WWTP Improvements \$9,000,000

The Town contracted with an engineering firm to do a full review of the wastewater treatment plant and provide recommended improvements. The full report lists 24 individual projects totaling over \$10 million, some which were identified in prior CIP and have been completed.



Water and Sewer Fund Summary

The table below shows the total capital needs for the Water and Sewer Fund category and the revenue sources proposed to support these needs. Local revenue is indicative of the need for current year revenue supported funding for some projects/ purchases in each year.



| Project | 2023-2024 | 2024-2025 | 2025-2026 | 2026-2027 | 2027-2028 | Horizon | Total Capital Cost |
|---------------------------------------|------------------|------------------|------------------|----------------|----------------|------------------|--------------------|
| Service Truck w/ Crane | 150,000 | - | - | - | - | - | 150,000 |
| Sewer Line Extension - 830 Project | 4,000,000 | - | - | - | - | - | 4,000,000 |
| Sewer Line Extension - Valley Protein | 1,000,000 | 4,000,000 | - | - | - | - | 5,000,000 |
| WWTP - SBR #3 | 320,000 | - | - | - | - | - | 320,000 |
| New Well - # 14 Replacement | - | - | 1,200,000 | - | - | - | 1,200,000 |
| New Wells - Phase 2 #15 &16 | 1,215,000 | - | - | - | - | - | 1,215,000 |
| Sewer Rehab - Phase 2 | 1,520,700 | - | - | - | - | - | 1,520,700 |
| Sewer Rehab - Phase 3 | - | - | 1,680,587 | - | - | - | 1,680,587 |
| Sewer Rehab - Riverlanding | - | - | 12,000 | 250,000 | 250,000 | 250,000 | 762,000 |
| WWTP Dike | 600,000 | 600,000 | - | - | - | - | 1,200,000 |
| WWTP Improvements | - | - | - | - | - | 9,000,000 | 9,000,000 |
| Total | 8,805,700 | 4,600,000 | 2,892,587 | 250,000 | 250,000 | 9,250,000 | 26,048,287 |
| Revenues/Other Financing Sources | 2023-2024 | 2024-2025 | 2025-2026 | 2026-2027 | 2027-2028 | Horizon | Total |
| Grants & Contributions | 3,866,260 | 4,600,000 | 500,000 | - | - | - | 8,966,260 |
| Debt Issuance | 4,619,440 | - | 2,380,587 | - | - | 4,500,000 | 11,500,027 |
| Water and Sewer Fund Appropriation | 320,000 | - | 12,000 | 250,000 | 250,000 | 4,750,000 | 5,582,000 |
| Total | 8,805,700 | 4,600,000 | 2,892,587 | 250,000 | 250,000 | 9,250,000 | 26,048,287 |

Section 5: Airport Commission

Projects assigned to the Airport category are funded through the Airport Commission Enterprise Fund. This fund only pays for projects related to the Airport. The Town maintains a Capital Reserve fund for funding projects for the airport. Contributions to the reserve fund are allocated from the Town's General Fund annual budget as well as allocations made by Pender County in their annual budget.

The types of capital projects that qualify for this fund include facility additions and replacements, runway improvements including design and engineering costs. They also include equipment necessary to maintain the airport.

The icon below signifies the Airport category and is located on the top right corner of the pages that are associated with these projects.





Airport Commission Projects

Projects Funded: Construction and improvement of airport infrastructure. These projects include main additions and replacements, water/wastewater treatment plant renovations/ expansions, filter rehabilitation, pump station additions, and major maintenance of this infrastructure.

The table below shows each of the projects submitted for consideration in this year's CIP process and the estimated cost of the project in each fiscal year of the plan.

| Airport | | | | | | | |
|---|-----------|-----------|-----------|-----------|-----------|---------|------------|
| Project Cost | 2023-2024 | 2024-2025 | 2025-2026 | 2026-2027 | 2027-2028 | Horizon | Total |
| Runway Extension and Road Relocation | - | - | - | - | - | - | - |
| > Airport Capital Reserve Fund | 5,767,580 | 5,767,580 | - | - | - | - | 11,535,160 |
| Apron Expansion and Partial Parallel Taxiway | - | - | - | - | - | - | - |
| > Airport Capital Reserve Fund | - | 250,000 | 4,776,000 | - | - | - | 5,026,000 |
| East End Taxiway | - | - | - | - | - | - | - |
| > Airport Capital Reserve Fund | - | 1,818,000 | - | - | - | - | 1,818,000 |
| Runway Rehabilitation and Overlay | - | - | - | - | - | - | - |
| > Airport Capital Reserve Fund | - | 2,619,500 | - | - | - | - | 2,619,500 |
| Hangar Construction | - | - | - | - | - | - | - |
| > Airport Capital Reserve Fund | - | - | - | 2,387,000 | - | - | 2,387,000 |
| Runway Light Rehabilitation | - | - | - | - | - | - | - |
| > Airport Capital Reserve Fund | - | - | 764,590 | - | - | - | 764,590 |

FY 2023-2024

Runway Extension and Road Relocation **\$11,535,160**

Project consists of relocating two roads and extending the runway from 4100 ft to 5500 ft. \$469,073 has been spent on this project to date. Project is fully funded by a grant from NCDOT.

FY 2024-2025

Apron Expansion and Partial Parallel Taxiway **\$5,026,000**

Project is to construct a partial parallel taxiway from the existing apron to the proposed extended end of new runway on the west end. Also included is an additional apron intended for aircraft parking and preliminary site for future airport hangar and terminal.

East End Taxiway **\$1,818,000**

Project consist of the installation of a ease end taxiway from the existing apron to the east end of the runway. Project is a 90/10 funded grant with NCDOT.

Runway Rehabilitation and Overlay **\$2,619,500**

State recommends runway pavement requires rehabilitation. Project is anticipated to require a 10% match.



FY 2025-2026

Runway Light Rehabilitation

\$764,590

Existing runway lighting system is reaching the end of its useful life. Plans are to have this project funded in conjunction with the planned runway extension. A 90/10 matching grant is expected to fund this project.

FY 2026-2027

Hangar Construction

\$2,387,000

Currently the Town does not own any hangars. Upon completion of the airport expansion, it is recommended the Town build hangars which will provide a revenue source for the Airport. Funding sources are anticipated from Federal and State Funds for a majority of the project with a local match.

Airport Commission Summary

The table below shows the total of the capital needs for the Airport Commission Fund category and the revenue sources proposed to support these needs. Local revenue is indicative of the need for current year revenue supported funding for some projects/ purchases in each year.

At this time, no issuance of additional debt is projected to be needed to meet the capital needs described above.



| Project | 2023-2024 | 2024-2025 | 2025-2026 | 2026-2027 | 2027-2028 | Horizon | Total Capital Cost |
|--|------------------|-------------------|------------------|------------------|-----------|----------|--------------------|
| Runway Extension and Road Relocation | 5,767,580 | 5,767,580 | - | - | - | - | 11,535,160 |
| Apron Expansion and Partial Parallel Taxiway | - | 250,000 | 4,776,000 | - | - | - | 5,026,000 |
| East End Taxiway | - | 1,818,000 | - | - | - | - | 1,818,000 |
| Runway Rehabilitation and Overlay | - | 2,619,500 | - | - | - | - | 2,619,500 |
| Runway Light Rehabilitation | - | - | 764,590 | - | - | - | 764,590 |
| Hangar Construction | - | - | - | 2,387,000 | - | - | 2,387,000 |
| Total | 5,767,580 | 10,455,080 | 5,540,590 | 2,387,000 | - | - | 24,150,250 |
| Revenues/Other Financing Sources | 2023-2024 | 2024-2025 | 2025-2026 | 2026-2027 | 2027-2028 | Horizon | Total |
| Grants | 5,767,580 | 9,986,330 | 5,464,131 | 2,148,300 | - | - | 23,366,341 |
| Airport Reserve Fund | - | 468,750 | 76,459 | 238,700 | - | - | 783,909 |
| Total | 5,767,580 | 10,455,080 | 5,540,590 | 2,387,000 | - | - | 24,150,250 |

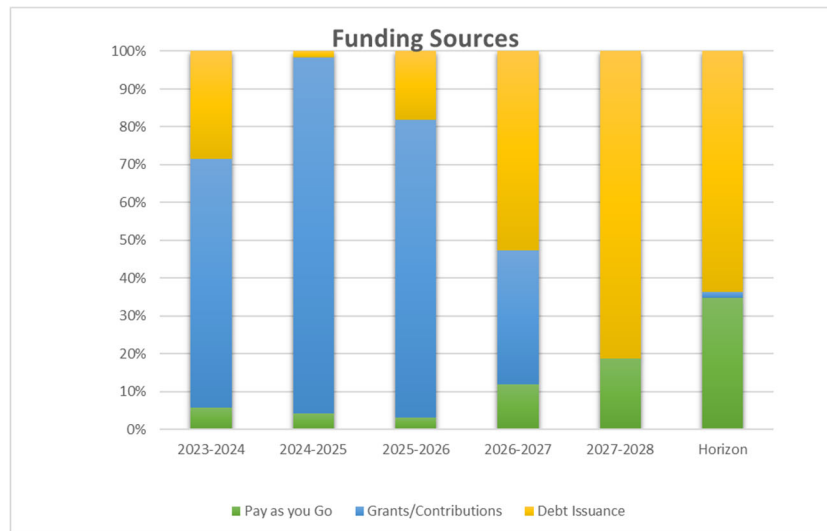
TOWN OF WALLACE, NORTH CAROLINA
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Section 6: Funding Sources

Funding sources for the projects are anticipated as follows:

| | 2023-2024 | 2024-2025 | 2025-2026 | 2026-2027 | 2027-2028 | Horizon | Total |
|-------------------------------|-------------------|-------------------|-------------------|------------------|------------------|-------------------|-------------------|
| General Fund | | | | | | | |
| Pay as you Go | 568,500 | 207,500 | 290,000 | 230,000 | 270,000 | 365,000 | 1,931,000 |
| Grant | 883,880 | 1,905,000 | 5,550,000 | 250,000 | - | 250,000 | 8,838,880 |
| Debt | 242,000 | 315,000 | 275,000 | 3,540,000 | 2,600,000 | 5,000,000 | 11,972,000 |
| Totals | 1,694,380 | 2,427,500 | 6,115,000 | 4,020,000 | 2,870,000 | 5,615,000 | 22,741,880 |
| Water & Sewer Fund | | | | | | | |
| Pay as you Go | 320,000 | - | 12,000 | 250,000 | 250,000 | 4,750,000 | 5,582,000 |
| Grant | 3,866,260 | 4,600,000 | 500,000 | - | - | - | 8,966,260 |
| Debt | 4,619,440 | - | 2,380,587 | - | - | 4,500,000 | 11,500,027 |
| Totals | 8,805,700 | 4,600,000 | 2,892,587 | 250,000 | 250,000 | 9,250,000 | 26,048,287 |
| Stormwater Fund | | | | | | | |
| Pay as you Go | 73,053 | 75,000 | 75,000 | 75,000 | 75,000 | 75,000 | 448,053 |
| Grant | 749,500 | 750,000 | - | - | - | - | 1,499,500 |
| Debt | - | - | - | - | - | - | - |
| Totals | 822,553 | 825,000 | 75,000 | 75,000 | 75,000 | 75,000 | 1,947,553 |
| Airport Fund | | | | | | | |
| Pay as you Go | - | 468,750 | 76,459 | 238,700 | - | - | 783,909 |
| Grant | 5,767,580 | 9,986,330 | 5,464,131 | 2,148,300 | - | - | 23,366,341 |
| Debt | - | - | - | - | - | - | - |
| Total | 5,767,580 | 10,455,080 | 5,540,590 | 2,387,000 | - | - | 24,150,250 |
| | 17,090,213 | 18,307,580 | 14,623,177 | 6,732,000 | 3,195,000 | 14,940,000 | 74,887,970 |
| All Funds | | | | | | | |
| Pay as you Go | 961,553 | 751,250 | 453,459 | 793,700 | 595,000 | 5,190,000 | 8,744,962 |
| Grants/Contributions | 11,267,220 | 17,241,330 | 11,514,131 | 2,398,300 | - | 250,000 | 42,670,981 |
| Debt Issuance | 4,861,440 | 315,000 | 2,655,587 | 3,540,000 | 2,600,000 | 9,500,000 | 23,472,027 |
| Total | 17,090,213 | 18,307,580 | 14,623,177 | 6,732,000 | 3,195,000 | 14,940,000 | 74,887,970 |

The bulk of the projects funding - \$42,670,981 or 56.98% - is from grants and contributions. When projects start will be highly dependent on availability of these funds. 11.68% - \$8,744,962, of funding over the next five years is projected to come from fund balance appropriations or other contributions with the remainder, \$23,472,027 or 31.34% will be from the issuance of debt.



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Section 7: Master Project List by Ranking

| Project Cost | 2023-2024 | 2024-2025 | 2025-2026 | 2026-2027 | 2027-2028 | Future Years | Total | Ranking |
|---|------------|------------|------------|-----------|-----------|--------------|------------|---------|
| Sewer Line Extension - 830 Project | 4,000,000 | - | - | - | - | - | 4,000,000 | 75 |
| Sewer Line Extension - Valley Protein | 1,000,000 | 4,000,000 | - | - | - | - | 5,000,000 | 75 |
| Clement Park Community Building | 449,000 | 400,000 | - | - | - | - | 849,000 | 65 |
| Public Safety Building | - | 1,000,000 | 5,000,000 | 2,000,000 | - | - | 8,000,000 | 60 |
| WWTP Dike | 600,000 | 600,000 | - | - | - | - | 1,200,000 | 60 |
| 800 mhz Radios | - | 240,000 | - | - | - | - | 240,000 | 55 |
| Airpacks | - | 380,000 | - | - | - | - | 380,000 | 55 |
| Annual Miscellaneous Drainage Improvements | 73,053 | 75,000 | 75,000 | 75,000 | 75,000 | 75,000 | 448,053 | 55 |
| Sidewalk Improvements | 5,000 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 130,000 | 55 |
| Annual Pavement Management | 268,000 | 85,000 | 85,000 | 85,000 | 85,000 | 85,000 | 693,000 | 55 |
| Flood Mitigation - Section 1 Currie /Duplin Street | 250,000 | - | - | - | - | - | 250,000 | 55 |
| Flood Mitigation - Little Rockfish Creek | 499,500 | - | - | - | - | - | 499,500 | 55 |
| Flood Mitigation - Section 2 Duplin/Graham Ditch | - | 500,000 | - | - | - | - | 500,000 | 55 |
| Flood Mitigation - Southerland/Main Ditch | - | 250,000 | - | - | - | - | 250,000 | 55 |
| Downtown Crosswalk | - | 75,000 | - | - | - | - | 75,000 | 55 |
| Grist Mill | 367,880 | - | - | 250,000 | - | - | 617,880 | 45 |
| Farrior Park Phase 3 Baseball Fields/Ampitheater | - | - | 75,000 | 1,000,000 | 1,000,000 | 5,000,000 | 7,075,000 | 45 |
| 100KW Backup Generator - PW Operation Center | 60,000 | - | - | - | - | - | 60,000 | 45 |
| Fire Truck - Aerial | - | - | - | - | 1,000,000 | - | 1,000,000 | 40 |
| Patrol units -3 units | 120,000 | 150,000 | 150,000 | 160,000 | 160,000 | 170,000 | 910,000 | 40 |
| WWTP - SBR #3 | 320,000 | - | - | - | - | - | 320,000 | 40 |
| New Well - # 14 Replacement | - | - | 1,200,000 | - | - | - | 1,200,000 | 40 |
| New Wells - Phase 2 #15 &16 | 1,215,000 | - | - | - | - | - | 1,215,000 | 40 |
| Sewer Rehab - Phase 2 | 1,520,700 | - | - | - | - | - | 1,520,700 | 40 |
| Sewer Rehab - Phase 3 | - | - | 1,680,587 | - | - | - | 1,680,587 | 40 |
| Sewer Rehab - Riverlanding | - | - | 12,000 | 250,000 | 250,000 | 250,000 | 762,000 | 40 |
| WWTP Improvements | - | - | - | - | - | 9,000,000 | 9,000,000 | 40 |
| Clement Park - Playground, Tennis, Splash Pad - PARTF | - | - | 750,000 | - | - | - | 750,000 | 35 |
| Farrior Park - Phase 2 PARTF | 250,000 | - | - | - | - | - | 250,000 | 35 |
| Town Hall Renovations | - | - | - | 500,000 | - | - | 500,000 | 30 |
| Fueling System SPLIT | - | - | - | - | - | 85,000 | 85,000 | 25 |
| Accounting Software Upgrade | 50,000 | - | - | - | - | - | 50,000 | 20 |
| Pickup Truck | 30,000 | - | - | - | - | - | 30,000 | 20 |
| Tractor with Boom Mower | 92,000 | - | - | - | - | - | 92,000 | 20 |
| Rose Avenue paving | - | - | - | - | 600,000 | - | 600,000 | 20 |
| Welcome & Wayfinding Signs | 2,500 | 22,500 | 30,000 | - | - | - | 55,000 | 20 |
| Service Truck w/ Crane | 150,000 | - | - | - | - | - | 150,000 | 20 |
| EV Charging Station | - | 50,000 | - | - | - | - | 50,000 | 15 |
| Runway Extension and Road Relocation | 5,767,580 | 5,767,580 | - | - | - | - | 11,535,160 | 15 |
| Apron Expansion and Partial Parallel Taxiway | - | 250,000 | 4,776,000 | - | - | - | 5,026,000 | 15 |
| East End Taxiway | - | 1,818,000 | - | - | - | - | 1,818,000 | 15 |
| Runway Rehabilitation and Overlay | - | 2,619,500 | - | - | - | - | 2,619,500 | 15 |
| Runway Light Rehabilitation | - | - | 764,590 | - | - | - | 764,590 | 15 |
| Hangar Construction | - | - | - | 2,387,000 | - | - | 2,387,000 | 15 |
| Clement Park Parking Lot | - | - | - | - | - | 250,000 | 250,000 | 10 |
| | 17,090,213 | 18,307,580 | 14,623,177 | 6,732,000 | 3,195,000 | 14,940,000 | 74,887,970 | |

Appendix: Capital Project Worksheets



Town of Wallace Capital Project Worksheet

| | | | | | | |
|--------------------------------|--|--|---|--|--------------|----|
| Project Title: | Clement Park Community Center | | | | | |
| Department: | 5000 | Fund | GENERAL | | | |
| Focus Area(s) Addressed | <input checked="" type="checkbox"/> Public Safety/Legally Mandated | <input checked="" type="checkbox"/> Protects and Maintains | <input type="checkbox"/> Economic Payback/Efficiency | | Score | 65 |
| | <input type="checkbox"/> Council Goal | <input checked="" type="checkbox"/> Outside Funds | <input checked="" type="checkbox"/> Links with Projects | | | |

| Total Funds Requested (including interest) | Appr. To Date | Year 1 FY23-24 | Year 2 FY24-25 | Year 3 FY25-26 | Year 4 FY26-27 | Year 5 FY27-28 | Future Years |
|---|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------|
| | | | 449,000 | 400,000 | | | |

Project Description

The Town applied and received grant to make repairs to the Clement Park Community Center. Facility will provide meeting rooms for various recreational programs, nonprofit organizations as well as provide temporary shelter for citizens in cases of natural disasters. Building sits on Clement Park, which is being revitalized as well with a new master plan and various amenities planned.



Operating Impact of Project, Positive or Negative

| Expenditure Line Item | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|-------------------------------|---------|---------|---------|---------|---------|--------|-------|
| Salaries & Benefits | | | | | | | - |
| Supplies and Materials | | | | | | | - |
| Maintenance & Repair | | | | | | | - |
| Other | | | | | | | - |
| Total Operating Impact | - | - | - | - | - | - | - |

Project Costs

| Activity | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|---------------------------|---------|---------|---------|---------|---------|--------|---------|
| Professional Services | | | | | | | - |
| Land/ROW Acquisition | | | | | | | - |
| Construction | 449,000 | 400,000 | | | | | 849,000 |
| Equipment/Machinery | | | | | | | |
| Total Capital Cost | 449,000 | 400,000 | - | - | - | - | 849,000 |

Financing Methods

| Funding Source(s) | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|--------------------------------|---------|---------|---------|---------|---------|--------|---------|
| Grant | 449,000 | 400,000 | | | | | 849,000 |
| Installment Purchase | | | | | - | | - |
| Town Match/Contribution | - | | | | | | - |
| Total Project Financing | 449,000 | 400,000 | - | - | - | - | 849,000 |

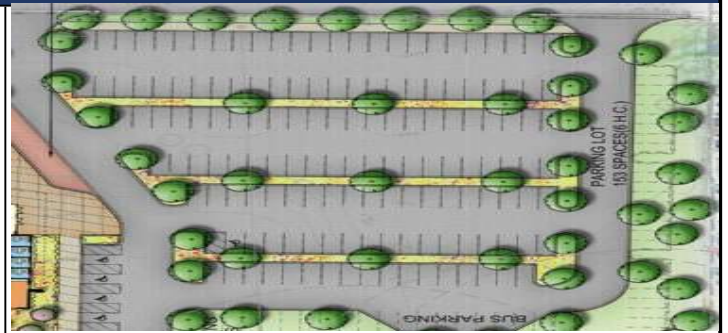


Town of Wallace Capital Project Worksheet

| | | | | | | | |
|--|----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------|
| Project Title: Clement Park Parking Lot | | | | | | | |
| Department: 5000 | | Fund: GENERAL | | | | | |
| Focus Area(s) Addressed <input type="checkbox"/> Public Safety/Legally Mandated <input checked="" type="checkbox"/> Protects and Maintains <input type="checkbox"/> Economic Payback/Efficiency <input type="checkbox"/> Council Goal <input checked="" type="checkbox"/> Outside Funds <input checked="" type="checkbox"/> Links with Projects | | | | | | | Score 10 |
| Total Funds Requested (including interest) | Appr. To Date | Year 1 FY23-24 | Year 2 FY24-25 | Year 3 FY25-26 | Year 4 FY26-27 | Year 5 FY27-28 | Future Years |
| | | | | | | | 250,000 |

Project Description

With improvements to Clement Park Community Building and Clement Park, staff recommends improving parking lot.



Operating Impact of Project, Positive or Negative

| Expenditure Line Item | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|-------------------------------|---------|---------|---------|---------|---------|--------|-------|
| Salaries & Benefits | | | | | | | - |
| Supplies and Materials | | | | | | | - |
| Maintenance & Repair | | | | | | | - |
| Other | | | | | | | - |
| Total Operating Impact | - | - | - | - | - | - | - |

Project Costs

| Activity | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|---------------------------|---------|---------|---------|---------|---------|---------|---------|
| Professional Services | | | | | | | - |
| Land/ROW Acquisition | | | | | | | - |
| Construction | | | | | | 250,000 | 250,000 |
| Equipment/Machinery | | | | | | | - |
| Total Capital Cost | - | - | - | - | - | 250,000 | 250,000 |

Financing Methods

| Funding Source(s) | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|--------------------------------|---------|---------|---------|---------|---------|---------|---------|
| Grant | | | | | | 250,000 | 250,000 |
| Installment Purchase | | | | | - | - | - |
| Town Match/Contribution | - | | | | | | - |
| Total Project Financing | - | - | - | - | - | 250,000 | 250,000 |

Town of Wallace Capital Project Worksheet



| | | | | | | | |
|---|--|--|---|-----------------------|-----------------------|-----------------------|---------------------|
| Project Title: | Public Safety Building | | | | | | |
| Department: | 5000 | Fund | GENERAL | | | | |
| Focus Area(s) Addressed | <input checked="" type="checkbox"/> Public Safety/Legally Mandated | <input checked="" type="checkbox"/> Protects and Maintains | <input type="checkbox"/> Economic Payback/Efficiency | | | | Score |
| | <input checked="" type="checkbox"/> Council Goal | <input checked="" type="checkbox"/> Outside Funds | <input checked="" type="checkbox"/> Links with Projects | | | | |
| | | | | | | | 60 |
| Total Funds Requested (including interest) | Appr. To Date | Year 1 FY23-24 | Year 2 FY24-25 | Year 3 FY25-26 | Year 4 FY26-27 | Year 5 FY27-28 | Future Years |
| | | | 1,000,000 | 5,000,000 | 2,000,000 | | 250,000 |

Project Description

A new facility is planned to house the Town's Police and Fire operations. Town entered into a contract for planning and architectural services in August 2021. Facility will be built on land currently owned by Town. Final design and costs have not been determined. Town is seeking grant assistance for this project.



Operating Impact of Project, Positive or Negative

| Expenditure Line Item | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|-------------------------------|---------|---------|---------|---------|---------|--------|-------|
| Salaries & Benefits | | | | | | | - |
| Supplies and Materials | | | | | | | - |
| Maintenance & Repair | | | | | | | - |
| Other | | | | | | | - |
| Total Operating Impact | - | - | - | - | - | - | - |

Project Costs

| Activity | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|---------------------------|---------|---------|-----------|-----------|-----------|--------|-----------|
| Professional Services | | | | | | | - |
| Land/ROW Acquisition | | | | | | | - |
| Construction | | | 1,000,000 | 5,000,000 | 2,000,000 | | 8,000,000 |
| Equipment/Machinery | | | | | | | - |
| Total Capital Cost | - | - | 1,000,000 | 5,000,000 | 2,000,000 | - | 8,000,000 |

Financing Methods

| Funding Source(s) | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|--------------------------------|---------|---------|-----------|-----------|-----------|--------|-----------|
| Grant | | | 1,000,000 | 5,000,000 | 2,000,000 | | 8,000,000 |
| Installment Purchase | | | | | - | - | - |
| Town Match/Contribution | - | | | | | | - |
| Total Project Financing | - | - | 1,000,000 | 5,000,000 | 2,000,000 | - | 8,000,000 |



Town of Wallace Capital Project Worksheet

| | | | | | | | |
|---|---|---|---|-----------------------|-----------------------|-----------------------|---------------------|
| Project Title: | | Fueling System - Operations Center | | | | | |
| Department: | 5000 | Fund | GENERAL | | | | |
| Focus Area(s) Addressed | <input type="checkbox"/> Public Safety/Legally Mandated | <input type="checkbox"/> Protects and Maintains | <input checked="" type="checkbox"/> Economic Payback/Efficiency | | | | Score |
| | <input type="checkbox"/> Council Goal | <input type="checkbox"/> Outside Funds | <input checked="" type="checkbox"/> Links with Projects | | | | |
| Total Funds Requested (including interest) | Appr. To Date | Year 1 FY23-24 | Year 2 FY24-25 | Year 3 FY25-26 | Year 4 FY26-27 | Year 5 FY27-28 | Future Years |
| | | | | | | | |

Project Description

recommendation is to set up a fueling station at Public Services operations Center where all town vehicles could be fueled. Town would buy fuel in bulk and save money than buying at retail store. Town buys around 30,000 gallons a year of gasoline and 5-6000 gallons of diesel. Estimated saving would be \$15,000, payback would be 6 years. During States of Emergency, having a fuel island would be beneficial. Last Hurricane local retail outlets were without power several days and fuel could not be pumped or get in.



Operating Impact of Project, Positive or Negative

| Expenditure Line Item | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|-------------------------------|---------|---------|---------|---------|---------|--------|-------|
| Salaries & Benefits | | | | | | | - |
| Supplies and Materials | | | | | | | - |
| Maintenance & Repair | | | | | | | - |
| Other | | | | | | | - |
| Total Operating Impact | - | - | - | - | - | - | - |

Project Costs

| Activity | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|---------------------------|---------|---------|---------|---------|---------|--------|--------|
| Professional Services | | | | | | | - |
| Land/ROW Acquisition | | | | | | | - |
| Construction | | | | | | 85,000 | 85,000 |
| Equipment/Machinery | | | | | | | - |
| Total Capital Cost | - | - | - | - | - | 85,000 | 85,000 |

Financing Methods

| Funding Source(s) | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|--------------------------------|---------|---------|---------|---------|---------|--------|--------|
| Grant | | | | | | | - |
| Installment Purchase | | | | | - | - | - |
| Town Match/Contribution | - | | | | | 85,000 | 85,000 |
| | | | | | | | - |
| Total Project Financing | - | - | - | - | - | 85,000 | 85,000 |

Town of Wallace Capital Project Worksheet



| | | | | | | |
|--------------------------------|---|---|--|--|--|--------------|
| Project Title: | Welcome and Way Finding Signs | | | | | |
| Department: | 5600 | Fund | STREETS | | | |
| Focus Area(s) Addressed | <input type="checkbox"/> Public Safety/Legally Mandated | <input type="checkbox"/> Protects and Maintains | <input type="checkbox"/> Economic Payback/Efficiency | | | Score |
| | <input checked="" type="checkbox"/> Council Goal | <input type="checkbox"/> Outside Funds | <input type="checkbox"/> Links with Projects | | | 20 |

| Total Funds Requested (including interest) | Appr. To Date | Year 1 FY23-24 | Year 2 FY24-25 | Year 3 FY25-26 | Year 4 FY26-27 | Year 5 FY27-28 | Future Years |
|---|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------|
| | | 2,500 | 22,500 | 30,000 | | | |

Project Description

One new Gateway sign has been installed in the Tin City Area. Goal is to have matching Welcome signs at the four major entrances to town. Way finding signs are also part of plan to help promote and market the town



Operating Impact of Project, Positive or Negative

| Expenditure Line Item | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|-------------------------------|---------|---------|---------|---------|---------|--------|-------|
| Salaries & Benefits | | | | | | | - |
| Supplies and Materials | | | | | | | - |
| Maintenance & Repair | | | | | | | - |
| Other | | | | | | | - |
| Total Operating Impact | - | - | - | - | - | - | - |

Project Costs

| Activity | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|---------------------------|---------|---------|---------|---------|---------|--------|--------|
| Professional Services | | | | | | | - |
| Land/ROW Acquisition | | | | | | | - |
| Construction | 2,500 | 22,500 | 30,000 | | | | 55,000 |
| Equipment/Machinery | | | | | | | - |
| Total Capital Cost | 2,500 | 22,500 | 30,000 | - | - | - | 55,000 |

Financing Methods

| Funding Source(s) | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|--------------------------------|---------|---------|---------|---------|---------|--------|--------|
| Grant | | | | | | | - |
| Installment Purchase | | | | | - | - | - |
| Town Match/Contribution | 2,500 | 22,500 | 30,000 | | | | 55,000 |
| | | | | | | | - |
| Total Project Financing | 2,500 | 22,500 | 30,000 | - | - | - | 55,000 |



Town of Wallace Capital Project Worksheet

| | | | | | | | |
|---|----------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------|
| Project Title: Town Hall Renovations | | | | | | | |
| Department: 5000 | | Fund: GENERAL | | | | | |
| Focus Area(s) Addressed <input type="checkbox"/> Public Safety/Legally Mandated <input checked="" type="checkbox"/> Protects and Maintains <input type="checkbox"/> Economic Payback/Efficiency <input type="checkbox"/> Council Goal <input type="checkbox"/> Outside Funds <input checked="" type="checkbox"/> Links with Projects | | | | | | | Score 30 |
| Total Funds Requested (including interest) | Appr. To Date | Year 1 FY23-24 | Year 2 FY24-25 | Year 3 FY25-26 | Year 4 FY26-27 | Year 5 FY27-28 | Future Years |
| | | | | 500,000 | | | 250,000 |

Project Description

With new Public Safety Building, police and fire will move to their own facility. Town Hall will be renovated to provide new council chambers and consolidate planning and zoning into one building. Project is contingent on new public safety building.



Operating Impact of Project, Positive or Negative

| Expenditure Line Item | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|-------------------------------|---------|---------|---------|---------|---------|--------|-------|
| Salaries & Benefits | | | | | | | - |
| Supplies and Materials | | | | | | | - |
| Maintenance & Repair | | | | | | | - |
| Other | | | | | | | - |
| Total Operating Impact | - | - | - | - | - | - | - |

Project Costs

| Activity | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|---------------------------|---------|---------|-----------|-----------|-----------|--------|-----------|
| Professional Services | | | | | | | - |
| Land/ROW Acquisition | | | | | | | - |
| Construction | | | 1,000,000 | 5,000,000 | 2,000,000 | | 8,000,000 |
| Equipment/Machinery | | | | | | | - |
| Total Capital Cost | - | - | 1,000,000 | 5,000,000 | 2,000,000 | - | 8,000,000 |

Financing Methods

| Funding Source(s) | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|--------------------------------|---------|---------|-----------|-----------|-----------|--------|-----------|
| Grant | | | 1,000,000 | 5,000,000 | 2,000,000 | | 8,000,000 |
| Installment Purchase | | | | | - | - | - |
| Town Match/Contribution | - | | | | | | - |
| Total Project Financing | - | - | 1,000,000 | 5,000,000 | 2,000,000 | - | 8,000,000 |



Town of Wallace Capital Project Worksheet

| | | | | | | | |
|--|---|---|--|-----------------------|-----------------------|-----------------------|---------------------|
| Project Title: Fueling System - Operations Center | | | | | | | |
| Department: 5000 | | Fund: GENERAL | | | | | |
| Focus Area(s) Addressed | <input type="checkbox"/> Public Safety/Legally Mandated | <input type="checkbox"/> Protects and Maintains | <input type="checkbox"/> Economic Payback/Efficiency | | | | Score |
| | <input type="checkbox"/> Council Goal | <input checked="" type="checkbox"/> Outside Funds | <input type="checkbox"/> Links with Projects | | | | 15 |
| Total Funds Requested (including interest) | Appr. To Date | Year 1 FY23-24 | Year 2 FY24-25 | Year 3 FY25-26 | Year 4 FY26-27 | Year 5 FY27-28 | Future Years |
| | | | | | | | 50,000 |

Project Description

Town has applied for a grant to install an EV charging station for the downtown area. As electric cars become more prevalent, the Town foresees a need to provide charging for these vehicle. This would assist downtown merchants as well . As EV owners are charging, they could frequent local businesses



Operating Impact of Project, Positive or Negative

| Expenditure Line Item | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|-------------------------------|---------|---------|---------|---------|---------|--------|-------|
| Salaries & Benefits | | | | | | | - |
| Supplies and Materials | | | | | | | - |
| Maintenance & Repair | | | | | | | - |
| Other | | | | | | | - |
| Total Operating Impact | - | - | - | - | - | - | - |

Project Costs

| Activity | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|---------------------------|---------|---------|---------|---------|---------|--------|--------|
| Professional Services | | | | | | | - |
| Land/ROW Acquisition | | | | | | | - |
| Construction | | | | | | 50,000 | 50,000 |
| Equipment/Machinery | | | | | | | |
| Total Capital Cost | - | - | - | - | - | 50,000 | 50,000 |

Financing Methods

| Funding Source(s) | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|--------------------------------|---------|---------|---------|---------|---------|--------|--------|
| Grant | | | | | | | - |
| Installment Purchase | | | | | - | | - |
| Town Match/Contribution | - | | | | | 50,000 | 50,000 |
| | | | | | | | - |
| Total Project Financing | - | - | - | - | - | 50,000 | 50,000 |

Town of Wallace Capital Project Worksheet



| | | | | | | |
|--------------------------------|---|--|--|--|--------------|----|
| Project Title: | Patrol Units | | | | | |
| Department: | 5100- Police | Fund | GENERAL | | | |
| Focus Area(s) Addressed | <input type="checkbox"/> Public Safety/Legally Mandated | <input checked="" type="checkbox"/> Protects and Maintains | <input type="checkbox"/> Economic Payback/Efficiency | | Score | 40 |
| | <input type="checkbox"/> Council Goal | <input type="checkbox"/> Outside Funds | <input type="checkbox"/> Links with Projects | | | |

| Total Funds Requested (including interest) | Appr. To Date | Year 1 FY23-24 | Year 2 FY24-25 | Year 3 FY25-26 | Year 4 FY26-27 | Year 5 FY27-28 | Future Years |
|---|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------|
| | | | 120,000 | 150,000 | 15,000 | 160,000 | 160,000 |

Project Description

Department maintains a fleet of 16 units. Useful life is 6-7 years. Three units are up for replacement rotation this year.



Operating Impact of Project, Positive or Negative

| Expenditure Line Item | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|-------------------------------|---------|---------|---------|---------|---------|--------|-------|
| Salaries & Benefits | | | | | | | - |
| Supplies and Materials | | | | | | | - |
| Maintenance & Repair | | | | | | | - |
| Other | | | | | | | - |
| Total Operating Impact | - | - | - | - | - | - | - |

Project Costs

| Activity | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|---------------------------|---------|---------|---------|---------|---------|---------|---------|
| Professional Services | | | | | | | - |
| Land/ROW Acquisition | | | | | | | - |
| Construction | | | | | | | - |
| Equipment/Machinery | 120,000 | 150,000 | 150,000 | 160,000 | 160,000 | 170,000 | 910,000 |
| Total Capital Cost | 120,000 | 150,000 | 150,000 | 160,000 | 160,000 | 170,000 | 910,000 |

Financing Methods

| Funding Source(s) | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|--------------------------------|---------|---------|---------|---------|---------|--------|---------|
| Grant | | | | | | | - |
| Installment Purchase | 120,000 | 75,000 | 75,000 | 40,000 | - | - | 310,000 |
| Town Match/Contribution | - | | | | | | - |
| Total Project Financing | 120,000 | 75,000 | 75,000 | 40,000 | - | - | 310,000 |



Town of Wallace Capital Project Worksheet

| | | | | | | | |
|--------------------------------|--|--|--|--|--|-----------|--------------|
| Project Title: | AIRPACKS | | | | | | |
| Department: | 5300 - FIRE | Fund | GENERAL | | | | |
| Focus Area(s) Addressed | <input checked="" type="checkbox"/> Public Safety/Legally Mandated | <input checked="" type="checkbox"/> Protects and Maintains | <input type="checkbox"/> Economic Payback/Efficiency | | | | Score |
| | <input type="checkbox"/> Council Goal | <input checked="" type="checkbox"/> Outside Funds | <input type="checkbox"/> Links with Projects | | | | |
| | | | | | | 55 | |

| Total Funds Requested (including interest) | Appr. To Date | Year 1 FY23-24 | Year 2 FY24-25 | Year 3 FY25-26 | Year 4 FY26-27 | Year 5 FY27-28 | Future Years |
|---|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------|
| | | | - | 380,000 | - | - | |

Project Description

Fire department is on a 10 year rotation with its airpacks to stay NFPA compliant. Current airpacks were purchased in 2014 and are due for replacement. There are 38 packs to be replaced.



Operating Impact of Project, Positive or Negative

| Expenditure Line Item | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|-------------------------------|---------|---------|---------|---------|---------|--------|-------|
| Salaries & Benefits | | | | | | | - |
| Supplies and Materials | | | | | | | - |
| Maintenance & Repair | | | | | | | - |
| Other | | | | | | | - |
| Total Operating Impact | - | - | - | - | - | - | - |

Project Costs

| Activity | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|---------------------------|---------|---------|---------|---------|---------|--------|---------|
| Professional Services | | | | | | | - |
| Land/ROW Acquisition | | | | | | | - |
| Construction | | | | | | | - |
| Equipment/Machinery | | 380,000 | | | | | 380,000 |
| Total Capital Cost | - | 380,000 | - | - | - | - | 380,000 |

Financing Methods

| Funding Source(s) | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|--------------------------------|---------|---------|---------|---------|---------|--------|---------|
| Grant | | 380,000 | | | | | 380,000 |
| Installment Purchase | | | | | | | - |
| Town Match/Contribution | - | | | | | | - |
| Total Project Financing | - | 380,000 | - | - | - | - | 380,000 |



Town of Wallace Capital Project Worksheet

| | | | | | | |
|--------------------------------|--|--|--|--|--|--------------|
| Project Title: | 800 mhz RADIOS | | | | | |
| Department: | 5300 - FIRE | Fund | GENERAL | | | |
| Focus Area(s) Addressed | <input checked="" type="checkbox"/> Public Safety/Legally Mandated | <input checked="" type="checkbox"/> Protects and Maintains | <input type="checkbox"/> Economic Payback/Efficiency | | | Score |
| | <input type="checkbox"/> Council Goal | <input checked="" type="checkbox"/> Outside Funds | <input type="checkbox"/> Links with Projects | | | |
| | | | | | | 55 |

| Total Funds Requested (including interest) | Appr. To Date | Year 1 FY23-24 | Year 2 FY24-25 | Year 3 FY25-26 | Year 4 FY26-27 | Year 5 FY27-28 | Future Years |
|---|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------|
| | | | - | 240,000 | - | - | |

Project Description

New radio system will be required as older system is being phased out and will no longer be supported. TOW fire department has teamed with other local departments in applying for grants but has not been successful. Harrells VFD is lead agency on grant. Will apply one more time in fall 2023 but may need to buy out right.



Operating Impact of Project, Positive or Negative

| Expenditure Line Item | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|-------------------------------|---------|---------|---------|---------|---------|--------|-------|
| Salaries & Benefits | | | | | | | - |
| Supplies and Materials | | | | | | | - |
| Maintenance & Repair | | | | | | | - |
| Other | | | | | | | - |
| Total Operating Impact | - | - | - | - | - | - | - |

Project Costs

| Activity | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|---------------------------|---------|---------|---------|---------|---------|--------|---------|
| Professional Services | | | | | | | - |
| Land/ROW Acquisition | | | | | | | - |
| Construction | | | | | | | - |
| Equipment/Machinery | | 240,000 | | | | | 240,000 |
| Total Capital Cost | - | 240,000 | - | - | - | - | 240,000 |

Financing Methods

| Funding Source(s) | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|--------------------------------|---------|---------|---------|---------|---------|--------|---------|
| Grant | | 240,000 | | | | | 240,000 |
| Installment Purchase | | | | | | | - |
| Town Match/Contribution | - | | | | | | - |
| | | | | | | | - |
| Total Project Financing | - | 240,000 | - | - | - | - | 240,000 |



Town of Wallace Capital Project Worksheet

| | | | | | | |
|--------------------------------|--|--|--|--|--------------|----|
| Project Title: | Fire Truck - Aerial | | | | | |
| Department: | 5300 - FIRE | Fund | GENERAL | | | |
| Focus Area(s) Addressed | <input checked="" type="checkbox"/> Public Safety/Legally Mandated | <input checked="" type="checkbox"/> Protects and Maintains | <input type="checkbox"/> Economic Payback/Efficiency | | Score | 40 |
| | <input type="checkbox"/> Council Goal | <input type="checkbox"/> Outside Funds | <input type="checkbox"/> Links with Projects | | | |

| Total Funds Requested (including interest) | Appr. To Date | Year 1 FY23-24 | Year 2 FY24-25 | Year 3 FY25-26 | Year 4 FY26-27 | Year 5 FY27-28 | Future Years |
|--|---------------|----------------|----------------|----------------|----------------|----------------|--------------|
| | | | - | - | - | - | |

Project Description

Department has identified need for an aerial fire truck within five years. The Town has two multi-level apartment complexes, two story buildings downtown as well as two story hotel outside of town limits. As the town grows, more of these types of facilities are anticipated. Aerial truck would be beneficial in providing fire fighting and rescue capabilities to these facilities



Operating Impact of Project, Positive or Negative

| Expenditure Line Item | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|-------------------------------|---------|---------|---------|---------|---------|--------|-------|
| Salaries & Benefits | | | | | | | - |
| Supplies and Materials | | | | | | | - |
| Maintenance & Repair | | | | | | | - |
| Other | | | | | | | - |
| Total Operating Impact | - | - | - | - | - | - | - |

Project Costs

| Activity | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|---------------------------|---------|---------|---------|---------|-----------|--------|-----------|
| Professional Services | | | | | | | - |
| Land/ROW Acquisition | | | | | | | - |
| Construction | | | | | | | - |
| Equipment/Machinery | | | | | 1,000,000 | | 1,000,000 |
| Total Capital Cost | - | - | - | - | 1,000,000 | - | 1,000,000 |

Financing Methods

| Funding Source(s) | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|--------------------------------|---------|---------|---------|---------|-----------|--------|-----------|
| Grant | | | | | | | - |
| Installment Purchase | | | | | 1,000,000 | | 1,000,000 |
| Town Match/Contribution | - | | | | | | - |
| Total Project Financing | - | - | - | - | 1,000,000 | - | 1,000,000 |



Town of Wallace Capital Project Worksheet

| | | | | | | |
|--------------------------------|--|--|--|--|--|--------------|
| Project Title: | Downtown Crosswalk | | | | | |
| Department: | 5600 | Fund | STREETS | | | |
| Focus Area(s) Addressed | <input checked="" type="checkbox"/> Public Safety/Legally Mandated | <input checked="" type="checkbox"/> Protects and Maintains | <input type="checkbox"/> Economic Payback/Efficiency | | | Score |
| | <input type="checkbox"/> Council Goal | <input checked="" type="checkbox"/> Outside Funds | <input type="checkbox"/> Links with Projects | | | |
| | | | | | | 55 |

| Total Funds Requested (including interest) | Appr. To Date | Year 1 FY23-24 | Year 2 FY24-25 | Year 3 FY25-26 | Year 4 FY26-27 | Year 5 FY27-28 | Future Years |
|---|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------|
| | | | | 75,000 | | | |

Project Description

Railroad crossings are being removed from Main Street downtown. Intersection needs to be improved to provide better safety for pedestrian traffic. Speed control devices need to be installed to slow traffic in the area. Town will seek NCDOT grants and assistance with design work and installation of speed controls to improve safety



Operating Impact of Project, Positive or Negative

| Expenditure Line Item | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|-------------------------------|---------|---------|---------|---------|---------|--------|-------|
| Salaries & Benefits | | | | | | | - |
| Supplies and Materials | | | | | | | - |
| Maintenance & Repair | | | | | | | - |
| Other | | | | | | | - |
| Total Operating Impact | - | - | - | - | - | - | - |

Project Costs

| Activity | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|---------------------------|---------|---------|---------|---------|---------|--------|--------|
| Professional Services | | 25,000 | | | | | 25,000 |
| Land/ROW Acquisition | | | | | | | - |
| Construction | | 50,000 | | | | | 50,000 |
| Equipment/Machinery | | | | | | | - |
| Total Capital Cost | - | 75,000 | - | - | - | - | 75,000 |

Financing Methods

| Funding Source(s) | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|--------------------------------|---------|---------|---------|---------|---------|--------|--------|
| Grant | | 75,000 | | | | | 75,000 |
| Installment Purchase | | | | | - | - | - |
| Town Match/Contribution | - | | | | | | - |
| | | | | | | | - |
| Total Project Financing | - | 75,000 | - | - | - | - | 75,000 |



Town of Wallace Capital Project Worksheet

| | | | | | | |
|--------------------------------|---|--|--|--|--|--------------|
| Project Title: | Rose Avenue | | | | | |
| Department: | 5600 | Fund | STREETS | | | |
| Focus Area(s) Addressed | <input type="checkbox"/> Public Safety/Legally Mandated | <input checked="" type="checkbox"/> Protects and Maintains | <input type="checkbox"/> Economic Payback/Efficiency | | | Score |
| | <input type="checkbox"/> Council Goal | <input type="checkbox"/> Outside Funds | <input type="checkbox"/> Links with Projects | | | |
| | | | | | | 20 |

| Total Funds Requested (including interest) | Appr. To Date | Year 1 FY23-24 | Year 2 FY24-25 | Year 3 FY25-26 | Year 4 FY26-27 | Year 5 FY27-28 | Future Years |
|---|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------|
| | | | | | | | |

Project Description

As part of Farior Park Master Plan, Rose Avenue is to be extended and connect to Harry Nicholson Lane Portion from Southerland street has been widened and rockered.

Operating Impact of Project, Positive or Negative

| Expenditure Line Item | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|-------------------------------|---------|---------|---------|---------|---------|--------|-------|
| Salaries & Benefits | | | | | | | - |
| Supplies and Materials | | | | | | | - |
| Maintenance & Repair | | | | | | | - |
| Other | | | | | | | - |
| Total Operating Impact | - | - | - | - | - | - | - |

Project Costs

| Activity | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|---------------------------|---------|---------|---------|---------|---------|--------|---------|
| Professional Services | | | | | | | - |
| Land/ROW Acquisition | | | | | | | - |
| Construction | | | | | 600,000 | | 600,000 |
| Equipment/Machinery | | | | | | | - |
| Total Capital Cost | - | - | - | - | 600,000 | - | 600,000 |

Financing Methods

| Funding Source(s) | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|--------------------------------|---------|---------|---------|---------|---------|--------|---------|
| Grant | | | | | | | - |
| Installment Purchase | | | | | - | | - |
| Town Match/Contribution | - | | | | 600,000 | | 600,000 |
| | | | | | | | - |
| Total Project Financing | - | - | - | - | 600,000 | - | 600,000 |



Town of Wallace Capital Project Worksheet

| | | | | | | |
|--------------------------------|--|--|--|--|--|--------------|
| Project Title: | Flood Mitigation Phase Main & Southerland | | | | | |
| Department: | 5900 | Fund | STORMWATER | | | |
| Focus Area(s) Addressed | <input checked="" type="checkbox"/> Public Safety/Legally Mandated | <input checked="" type="checkbox"/> Protects and Maintains | <input type="checkbox"/> Economic Payback/Efficiency | | | Score |
| | <input type="checkbox"/> Council Goal | <input checked="" type="checkbox"/> Outside Funds | <input type="checkbox"/> Links with Projects | | | |
| | | | | | | 55 |

| Total Funds Requested (including interest) | Appr. To Date | Year 1 FY23-24 | Year 2 FY24-25 | Year 3 FY25-26 | Year 4 FY26-27 | Year 5 FY27-28 | Future Years |
|---|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------|
| | | | | 250,000 | | | |

Project Description

Drainage ditch that runs between Southerland and Main Street needs clean out and shoring to stop erosion of bank walls.

Operating Impact of Project, Positive or Negative

| Expenditure Line Item | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|-------------------------------|---------|---------|---------|---------|---------|--------|-------|
| Salaries & Benefits | | | | | | | - |
| Supplies and Materials | | | | | | | - |
| Maintenance & Repair | | | | | | | - |
| Other | | | | | | | - |
| Total Operating Impact | - | - | - | - | - | - | - |

Project Costs

| Activity | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|---------------------------|---------|---------|---------|---------|---------|--------|---------|
| Professional Services | | | | | | | - |
| Land/ROW Acquisition | | | | | | | - |
| Construction | | 250,000 | | | | | 250,000 |
| Equipment/Machinery | | | | | | | - |
| Total Capital Cost | - | 250,000 | - | - | - | - | 250,000 |

Financing Methods

| Funding Source(s) | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|--------------------------------|---------|---------|---------|---------|---------|--------|---------|
| Grant | | 250,000 | | | | | 250,000 |
| Installment Purchase | | | | | - | | - |
| Town Match/Contribution | - | | | | | | - |
| | | | | | | | - |
| Total Project Financing | - | 250,000 | - | - | - | - | 250,000 |



Town of Wallace Capital Project Worksheet

| | | | | | | |
|--------------------------------|---|---|--|--|--|--------------|
| Project Title: | Clement Park - Inclusive Playground, Tennis Courts, Splash Pad - PARTF | | | | | |
| Department: | 6200 - PARKS & REC | Fund | GENERAL | | | |
| Focus Area(s) Addressed | <input type="checkbox"/> Public Safety/Legally Mandated | <input type="checkbox"/> Protects and Maintains | <input type="checkbox"/> Economic Payback/Efficiency | | | Score |
| | <input checked="" type="checkbox"/> Council Goal | <input checked="" type="checkbox"/> Outside Funds | <input type="checkbox"/> Links with Projects | | | |
| | | | | | | 35 |

| Total Funds Requested (including interest) | Appr. To Date | Year 1 FY23-24 | Year 2 FY24-25 | Year 3 FY25-26 | Year 4 FY26-27 | Year 5 FY27-28 | Future Years |
|---|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------|
| | | | - | - | 750,000 | | |

Project Description

Recommend combining projects at Clement Park and applying for a PARTF grant to assist with the installation of an Inclusive playground, new tennis courts and addition of splash pad. Town has currently set aside and raised \$100,000 for this project. PARTF grants are 50/50. Staff will continue to reach out to local partners to fund Town's share of project



Operating Impact of Project, Positive or Negative

| Expenditure Line Item | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|-------------------------------|---------|---------|---------|---------|---------|--------|-------|
| Salaries & Benefits | | | | | | | - |
| Supplies and Materials | | | | | | | - |
| Maintenance & Repair | | | | | | | - |
| Other | | | | | | | - |
| Total Operating Impact | - | - | - | - | - | - | - |

Project Costs

| Activity | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|---------------------------|---------|---------|---------|---------|---------|--------|---------|
| Professional Services | 50,000 | 25,000 | - | | | | 75,000 |
| Land/ROW Acquisition | | | | | | | - |
| Construction | | | 675,000 | | | | 675,000 |
| Equipment/Machinery | | | | | | | - |
| Total Capital Cost | 50,000 | 25,000 | 675,000 | - | - | - | 750,000 |

Financing Methods

| Funding Source(s) | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|--------------------------------|---------|---------|---------|---------|---------|--------|---------|
| Grant | | | 375,000 | | | | 375,000 |
| Installment Purchase | | | | | | | - |
| Town Match/Contribution | 50,000 | 25,000 | 300,000 | | | | 375,000 |
| | | | | | | | - |
| Total Project Financing | 50,000 | 25,000 | 675,000 | - | - | - | 750,000 |

Town of Wallace Capital Project Worksheet



| | | | | | | | |
|--------------------------------|---|---|---|--|--|--|--------------|
| Project Title: | Farrior Park - Phase 3 Baseball Fields/Ampitheater | | | | | | |
| Department: | 6200 - PARKS & REC | Fund | GENERAL | | | | |
| Focus Area(s) Addressed | <input type="checkbox"/> Public Safety/Legally Mandated | <input type="checkbox"/> Protects and Maintains | <input type="checkbox"/> Economic Payback/Efficiency | | | | Score |
| | <input checked="" type="checkbox"/> Council Goal | <input checked="" type="checkbox"/> Outside Funds | <input checked="" type="checkbox"/> Links with Projects | | | | |

| Total Funds Requested (including interest) | Appr. To Date | Year 1 FY23-24 | Year 2 FY24-25 | Year 3 FY25-26 | Year 4 FY26-27 | Year 5 FY27-28 | Future Years |
|---|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------|
| | | | - | - | 75,000 | 1,000,000 | |

Project Description

Final stage at Farrior Park at Boney Mill will be the construction of 5 baseball diamonds, two soccer fields, and a ampitheater with supporting infrastructure. The Town will seek community support for the project with possible naming rights as well as additional PARTF grants. Costs are estimated at this teim. Design and engeneering are estimated to begin in FY25-26.



Operating Impact of Project, Positive or Negative

| Expenditure Line Item | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|-------------------------------|---------|---------|---------|---------|---------|--------|-------|
| Salaries & Benefits | | | | | | | - |
| Supplies and Materials | | | | | | | - |
| Maintenance & Repair | | | | | | | - |
| Other | | | | | | | - |
| Total Operating Impact | - | - | - | - | - | - | - |

Project Costs

| Activity | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|---------------------------|---------|---------|---------|-----------|-----------|-----------|-----------|
| Professional Services | | | 75,000 | | | | 75,000 |
| Land/ROW Acquisition | | | | | | | - |
| Construction | | | | 1,000,000 | 1,000,000 | 5,000,000 | 7,000,000 |
| Equipment/Machinery | | | | | | | - |
| Total Capital Cost | - | - | 75,000 | 1,000,000 | 1,000,000 | 5,000,000 | 7,075,000 |

Financing Methods

| Funding Source(s) | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|--------------------------------|---------|---------|---------|-----------|-----------|-----------|-----------|
| Grant | | | | 1,000,000 | 1,000,000 | 4,000,000 | 6,000,000 |
| Installment Purchase | | | | | | 1,000,000 | 1,000,000 |
| Town Match/Contribution | - | | 75,000 | | | | 75,000 |
| | | | | | | | - |
| Total Project Financing | - | - | 75,000 | 1,000,000 | 1,000,000 | 5,000,000 | 7,075,000 |



Town of Wallace Capital Project Worksheet

| | | | | | | |
|--------------------------------|---|--|---|--|--------------|----|
| Project Title: | GRIST MILL | | | | | |
| Department: | 6200 - PARKS & REC | Fund | GENERAL | | | |
| Focus Area(s) Addressed | <input type="checkbox"/> Public Safety/Legally Mandated | <input checked="" type="checkbox"/> Protects and Maintains | <input type="checkbox"/> Economic Payback/Efficiency | | Score | |
| | <input checked="" type="checkbox"/> Council Goal | <input checked="" type="checkbox"/> Outside Funds | <input checked="" type="checkbox"/> Links with Projects | | | 45 |

| Total Funds Requested (including interest) | Appr. To Date | Year 1 FY23-24 | Year 2 FY24-25 | Year 3 FY25-26 | Year 4 FY26-27 | Year 5 FY27-28 | Future Years |
|---|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------|
| | | | 367,880 | - | - | 250,000 | |

Project Description

Town applied for and received grant to make repairs to Grist Mill. Plans are to add mill to the national register of historical landmarks. Design work for repairs are on going with anticipated work beginning in the fall of 2023. future improvements are recommended as grant will only cover bring the mill back to pre hurrican status

Operating Impact of Project, Positive or Negative

| Expenditure Line Item | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|-------------------------------|---------|---------|---------|---------|---------|--------|-------|
| Salaries & Benefits | | | | | | | - |
| Supplies and Materials | | | | | | | - |
| Maintenance & Repair | | | | | | | - |
| Other | | | | | | | - |
| Total Operating Impact | - | - | - | - | - | - | - |

Project Costs

| Activity | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|---------------------------|---------|---------|---------|---------|---------|--------|---------|
| Professional Services | | | | | | | - |
| Land/ROW Acquisition | | | | | | | - |
| Construction | 367,880 | | | 250,000 | | | 617,880 |
| Equipment/Machinery | | | | | | | - |
| Total Capital Cost | 367,880 | - | - | 250,000 | - | - | 617,880 |

Financing Methods

| Funding Source(s) | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|--------------------------------|---------|---------|---------|---------|---------|--------|---------|
| Grant | 367,880 | | | 250,000 | | | 617,880 |
| Installment Purchase | | | | | | | - |
| Town Match/Contribution | - | | | | | | - |
| | | | | | | | - |
| Total Project Financing | 367,880 | - | - | 250,000 | - | - | 617,880 |



Town of Wallace Capital Project Worksheet

| | | | | | | |
|--------------------------------|---|---|--|--|--|--------------|
| Project Title: | Airport Expansion Project | | | | | |
| Department: | 7500 | Fund | Airport | | | |
| Focus Area(s) Addressed | <input type="checkbox"/> Public Safety/Legally Mandated | <input type="checkbox"/> Protects and Maintains | <input type="checkbox"/> Economic Payback/Efficiency | | | Score |
| | <input type="checkbox"/> Council Goal | <input checked="" type="checkbox"/> Outside Funds | <input type="checkbox"/> Links with Projects | | | 15 |

| Total Funds Requested (including interest) | Appr. To Date | Year 1 FY23-24 | Year 2 FY24-25 | Year 3 FY25-26 | Year 4 FY26-27 | Year 5 FY27-28 | Future Years |
|---|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------|
| | | 467,073 | 1,757,400 | 5,767,580 | 5,767,580 | | |

Project Description

Road relocation and runway extension is fully funded through NCDOT. This project consists of relocating two roads and extending the runway from 4100 ft to 5500 ft.

Operating Impact of Project, Positive or Negative

| Expenditure Line Item | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|-------------------------------|---------|---------|---------|---------|---------|--------|-------|
| Salaries & Benefits | | | | | | | - |
| Supplies and Materials | | | | | | | - |
| Maintenance & Repair | | | | | | | - |
| Other | | | | | | | - |
| Total Operating Impact | - | - | - | - | - | - | - |

Project Costs

| Activity | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|---------------------------|-----------|-----------|---------|---------|---------|--------|------------|
| Professional Services | 2,000,000 | 2,000,000 | | | | | 4,000,000 |
| Land/ROW Acquisition | | | | | | | - |
| Construction | 3,767,580 | 3,737,580 | | | | | 7,505,160 |
| Equipment/Machinery | | | | | | | - |
| Total Capital Cost | 5,767,580 | 5,737,580 | - | - | - | - | 11,505,160 |

Financing Methods

| Funding Source(s) | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|--------------------------------|-----------|-----------|---------|---------|---------|--------|------------|
| Grant | 5,767,580 | 5,767,580 | | | | | 11,535,160 |
| Installment Purchase | | | | | | | - |
| Town Match/Contribution | | | | | | | - |
| | | | | | | | - |
| Total Project Financing | 5,767,580 | 5,767,580 | - | - | - | - | 11,535,160 |



Town of Wallace Capital Project Worksheet

| | | | | | | | |
|--------------------------------|---|--|--|--|----------------|--|----|
| Project Title: | | Apron Expansion and Partial Paralle Taxiway | | | | | |
| Department: | | 7500 | Fund | | Airport | | |
| Focus Area(s) Addressed | <input type="checkbox"/> Public Safety/Legally Mandated | <input type="checkbox"/> Protects and Maintains | <input type="checkbox"/> Economic Payback/Efficiency | | Score | | |
| | <input type="checkbox"/> Council Goal | <input checked="" type="checkbox"/> Outside Funds | <input type="checkbox"/> Links with Projects | | | | 15 |

| Total Funds Requested (including interest) | Appr. To Date | Year 1 FY23-24 | Year 2 FY24-25 | Year 3 FY25-26 | Year 4 FY26-27 | Year 5 FY27-28 | Future Years |
|---|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------|
| | | | 250,000 | 4,776,000 | | | |

Project Description

Project is 100% funded by NCDOT. Project consists of constructing a partial parallel taxiway from the existing apron to the proposed extend end of new runway. Also included in this project is an additional apron intended for aircraft parking and the preliminary site for future airport hangar and terminal development.

Operating Impact of Project, Positive or Negative

| Expenditure Line Item | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|-------------------------------|---------|---------|---------|---------|---------|--------|-------|
| Salaries & Benefits | | | | | | | - |
| Supplies and Materials | | | | | | | - |
| Maintenance & Repair | | | | | | | - |
| Other | | | | | | | - |
| Total Operating Impact | - | - | - | - | - | - | - |

Project Costs

| Activity | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|---------------------------|---------|---------|-----------|---------|---------|--------|-----------|
| Professional Services | | 250,000 | 457,000 | | | | 707,000 |
| Land/ROW Acquisition | | | | | | | - |
| Construction | | | 4,319,000 | | | | 4,319,000 |
| Equipment/Machinery | | | | | | | - |
| Total Capital Cost | - | 250,000 | 4,776,000 | - | - | - | 5,026,000 |

Financing Methods

| Funding Source(s) | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|--------------------------------|---------|---------|-----------|---------|---------|--------|-----------|
| Grant | | 250,000 | 4,776,000 | | | | 5,026,000 |
| Installment Purchase | | | | | | | - |
| Town Match/Contribution | | | | | | | - |
| Total Project Financing | - | 250,000 | 4,776,000 | - | - | - | 5,026,000 |



Town of Wallace Capital Project Worksheet

| | | | | | | | |
|---|---|---|--|-----------------------|-----------------------|-----------------------|---------------------|
| Project Title: | | Hangar Construction | | | | | |
| Department: | | 7500 | Fund Airport | | | | |
| Focus Area(s) Addressed | <input type="checkbox"/> Public Safety/Legally Mandated | <input type="checkbox"/> Protects and Maintains | <input type="checkbox"/> Economic Payback/Efficiency | | | | Score |
| | <input type="checkbox"/> Council Goal | <input checked="" type="checkbox"/> Outside Funds | <input type="checkbox"/> Links with Projects | | | | |
| | | | | | | | 15 |
| Total Funds Requested (including interest) | Appr. To Date | Year 1 FY23-24 | Year 2 FY24-25 | Year 3 FY25-26 | Year 4 FY26-27 | Year 5 FY27-28 | Future Years |
| | | | | | 2,387,000 | | |

Project Description

Upon completion of the runway expansion airport needs to build hangars to attract and have airplanes housed at the airport. Hangar facilities will provide cashflow source for airport thru leasing space. State programs are available that will pay for 90% of the project.

Operating Impact of Project, Positive or Negative

| Expenditure Line Item | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|-------------------------------|---------|---------|---------|---------|---------|--------|-------|
| Salaries & Benefits | | | | | | | - |
| Supplies and Materials | | | | | | | - |
| Maintenance & Repair | | | | | | | - |
| Other | | | | | | | - |
| Total Operating Impact | - | - | - | - | - | - | - |

Project Costs

| Activity | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|---------------------------|---------|---------|---------|-----------|---------|--------|-----------|
| Professional Services | | | | 428,000 | | | 428,000 |
| Land/ROW Acquisition | | | | 1,959,000 | | | 1,959,000 |
| Construction | | | | | | | - |
| Equipment/Machinery | | | | | | | - |
| Total Capital Cost | - | - | - | 2,387,000 | - | - | 2,387,000 |

Financing Methods

| Funding Source(s) | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|--------------------------------|---------|---------|---------|-----------|---------|--------|-----------|
| Grant | | | | 2,148,300 | | | 2,148,300 |
| Installment Purchase | | | | | | | - |
| Town Match/Contribution | | | | 238,700 | | | 238,700 |
| | | | | | | | - |
| Total Project Financing | - | - | - | 2,387,000 | - | - | 2,387,000 |



Town of Wallace Capital Project Worksheet

| | | | | | | |
|--------------------------------|---|---|--|--|--|--------------|
| Project Title: | Runway Light Rehabilitation | | | | | |
| Department: | 7500 | Fund | Airport | | | |
| Focus Area(s) Addressed | <input type="checkbox"/> Public Safety/Legally Mandated | <input type="checkbox"/> Protects and Maintains | <input type="checkbox"/> Economic Payback/Efficiency | | | Score |
| | <input type="checkbox"/> Council Goal | <input checked="" type="checkbox"/> Outside Funds | <input type="checkbox"/> Links with Projects | | | |
| | | | | | | 15 |

| Total Funds Requested (including interest) | Appr. To Date | Year 1 FY23-24 | Year 2 FY24-25 | Year 3 FY25-26 | Year 4 FY26-27 | Year 5 FY27-28 | Future Years |
|---|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------|
| | | | | 764,590 | | | |

Project Description

The existing runway lighting system is reaching the end of its useful life. Airport staff are working to have this project funded by grants in conjunction with the planned runway extension. This project is expected to require a 10% match. This project will reduce utilities and reduce maintenance costs.

Operating Impact of Project, Positive or Negative

| Expenditure Line Item | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|-------------------------------|---------|---------|---------|---------|---------|--------|-------|
| Salaries & Benefits | | | | | | | - |
| Supplies and Materials | | | | | | | - |
| Maintenance & Repair | | | | | | | - |
| Other | | | | | | | - |
| Total Operating Impact | - | - | - | - | - | - | - |

Project Costs

| Activity | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|---------------------------|---------|---------|---------|---------|---------|--------|---------|
| Professional Services | | 160,000 | | | | | 160,000 |
| Land/ROW Acquisition | | | | | | | - |
| Construction | | 604,590 | | | | | 604,590 |
| Equipment/Machinery | | | | | | | |
| Total Capital Cost | - | 764,590 | - | - | - | - | 764,590 |

Financing Methods

| Funding Source(s) | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|--------------------------------|---------|---------|---------|---------|---------|--------|---------|
| Grant | | 688,130 | | | | | 688,130 |
| Installment Purchase | | | | | | | - |
| Town Match/Contribution | | 76,460 | | | | | 76,460 |
| | | | | | | | - |
| Total Project Financing | - | 764,590 | - | - | - | - | 764,590 |



Town of Wallace Capital Project Worksheet

| | | | | | | |
|--------------------------------|---|---|--|--|--------------|----|
| Project Title: | Runway Pavement Rehabilitation | | | | | |
| Department: | 7500 | Fund | Airport | | | |
| Focus Area(s) Addressed | <input type="checkbox"/> Public Safety/Legally Mandated | <input type="checkbox"/> Protects and Maintains | <input type="checkbox"/> Economic Payback/Efficiency | | Score | 15 |
| | <input type="checkbox"/> Council Goal | <input checked="" type="checkbox"/> Outside Funds | <input type="checkbox"/> Links with Projects | | | |

| Total Funds Requested (including interest) | Appr. To Date | Year 1 FY23-24 | Year 2 FY24-25 | Year 3 FY25-26 | Year 4 FY26-27 | Year 5 FY27-28 | Future Years |
|---|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------|
| | | 187,000 | | 2,619,500 | | | |

Project Description

The State has determined that our runway pavement is nearing the end of its useful life. It is expected that the rehabilitation and repaving of the runway will be funded within the next 2-3 years. It will likely require a 10% local match of \$264,000. Match will come from the airport capital reserve fund.

Operating Impact of Project, Positive or Negative

| Expenditure Line Item | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|-------------------------------|---------|---------|---------|---------|---------|--------|-------|
| Salaries & Benefits | | | | | | | - |
| Supplies and Materials | | | | | | | - |
| Maintenance & Repair | | | | | | | - |
| Other | | | | | | | - |
| Total Operating Impact | - | - | - | - | - | - | - |

Project Costs

| Activity | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|---------------------------|---------|-----------|---------|---------|---------|--------|-----------|
| Professional Services | | 240,000 | | | | | 240,000 |
| Land/ROW Acquisition | | | | | | | - |
| Construction | | 2,379,500 | | | | | 2,379,500 |
| Equipment/Machinery | | | | | | | - |
| Total Capital Cost | - | 2,619,500 | - | - | - | - | 2,619,500 |

Financing Methods

| Funding Source(s) | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|--------------------------------|---------|-----------|---------|---------|---------|--------|-----------|
| Grant | | 2,355,500 | | | | | 2,355,500 |
| Installment Purchase | | | | | | | - |
| Town Match/Contribution | | 264,000 | | | | | 264,000 |
| | | | | | | | - |
| Total Project Financing | - | 2,619,500 | - | - | - | - | 2,619,500 |



Town of Wallace Capital Project Worksheet

| | | | | | | |
|--------------------------------|---|---|--|--|--|--------------|
| Project Title: | East End Taxiway | | | | | |
| Department: | 7500 | Fund | Airport | | | |
| Focus Area(s) Addressed | <input type="checkbox"/> Public Safety/Legally Mandated | <input type="checkbox"/> Protects and Maintains | <input type="checkbox"/> Economic Payback/Efficiency | | | Score |
| | <input type="checkbox"/> Council Goal | <input checked="" type="checkbox"/> Outside Funds | <input type="checkbox"/> Links with Projects | | | |
| | | | | | | 15 |

| Total Funds Requested (including interest) | Appr. To Date | Year 1 FY23-24 | Year 2 FY24-25 | Year 3 FY25-26 | Year 4 FY26-27 | Year 5 FY27-28 | Future Years |
|---|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------|
| | | | | 200,000 | 1,618,000 | | |

Project Description

Project includes the installation of a east end taxiway from the existing apron to the east end of the runway. The construction portion of this project is expected to be funded at 90/10 with a 10% match. This project has not been funded yet, but is anticipated to be in FY24/25 thru State grant

Operating Impact of Project, Positive or Negative

| Expenditure Line Item | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|-------------------------------|---------|---------|---------|---------|---------|--------|-------|
| Salaries & Benefits | | | | | | | - |
| Supplies and Materials | | | | | | | - |
| Maintenance & Repair | | | | | | | - |
| Other | | | | | | | - |
| Total Operating Impact | - | - | - | - | - | - | - |

Project Costs

| Activity | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|---------------------------|---------|---------|-----------|---------|---------|--------|-----------|
| Professional Services | | | 328,000 | | | | 328,000 |
| Land/ROW Acquisition | | | | | | | - |
| Construction | | | 1,490,000 | | | | 1,490,000 |
| Equipment/Machinery | | | | | | | - |
| Total Capital Cost | - | - | 1,818,000 | - | - | - | 1,818,000 |

Financing Methods

| Funding Source(s) | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|--------------------------------|---------|---------|-----------|---------|---------|--------|-----------|
| Grant | | | 1,818,000 | | | | 1,818,000 |
| Installment Purchase | | | | | | | - |
| Town Match/Contribution | | | | | | | - |
| Total Project Financing | - | - | 1,818,000 | - | - | - | 1,818,000 |



Town of Wallace Capital Project Worksheet

| | | | | | | |
|--------------------------------|--|--|--|--|--|--------------|
| Project Title: | New Well - #14 | | | | | |
| Department: | 8100 | Fund | Water | | | |
| Focus Area(s) Addressed | <input checked="" type="checkbox"/> Public Safety/Legally Mandated | <input checked="" type="checkbox"/> Protects and Maintains | <input type="checkbox"/> Economic Payback/Efficiency | | | Score |
| | <input type="checkbox"/> Council Goal | <input type="checkbox"/> Outside Funds | <input type="checkbox"/> Links with Projects | | | |
| | | | | | | 40 |

| Total Funds Requested (including interest) | Appr. To Date | Year 1 FY23-24 | Year 2 FY24-25 | Year 3 FY25-26 | Year 4 FY26-27 | Year 5 FY27-28 | Future Years |
|---|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------|
| | | | | | 1,200,000 | | |

Project Description

Town needs additional well replaced. Had applied for DEQ assistance on replacing well # 14 and did not receive grant. Will reapply thru DEQ and other agencies.

Operating Impact of Project, Positive or Negative

| Expenditure Line Item | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|-------------------------------|---------|---------|---------|---------|---------|--------|-------|
| Salaries & Benefits | | | | | | | - |
| Supplies and Materials | | | | | | | - |
| Maintenance & Repair | | | | | | | - |
| Other | | | | | | | - |
| Total Operating Impact | - | - | - | - | - | - | - |

Project Costs

| Activity | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|---------------------------|---------|---------|-----------|---------|---------|--------|-----------|
| Professional Services | | | | | | | - |
| Land/ROW Acquisition | | | | | | | - |
| Construction | | | 1,200,000 | | | | 1,200,000 |
| Equipment/Machinery | | | | | | | - |
| Total Capital Cost | - | - | 1,200,000 | - | - | - | 1,200,000 |

Financing Methods

| Funding Source(s) | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|--------------------------------|---------|---------|-----------|---------|---------|--------|-----------|
| Grant | | | 1,200,000 | | | | 1,200,000 |
| Installment Purchase | | | | | - | - | - |
| Town Match/Contribution | | | | | | | - |
| Total Project Financing | - | - | 1,200,000 | - | - | - | 1,200,000 |



Town of Wallace Capital Project Worksheet

| | | | | | | |
|--------------------------------|--|--|--|--|--|--------------|
| Project Title: | Phase 2 Wells #15 & 16 | | | | | |
| Department: | 8100 | Fund | Water | | | |
| Focus Area(s) Addressed | <input checked="" type="checkbox"/> Public Safety/Legally Mandated | <input checked="" type="checkbox"/> Protects and Maintains | <input type="checkbox"/> Economic Payback/Efficiency | | | Score |
| | <input type="checkbox"/> Council Goal | <input type="checkbox"/> Outside Funds | <input type="checkbox"/> Links with Projects | | | |
| | | | | | | 40 |

| Total Funds Requested (including interest) | Appr. To Date | Year 1 FY23-24 | Year 2 FY24-25 | Year 3 FY25-26 | Year 4 FY26-27 | Year 5 FY27-28 | Future Years |
|---|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------|
| | | | 1,215,000 | | | | |

Project Description

Second phase of replacing wells 15 and 16. Wells were drilled in previous year. Final stage is to construct pump houses and install SCADA and pumps

Operating Impact of Project, Positive or Negative

| Expenditure Line Item | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|-------------------------------|---------|---------|---------|---------|---------|--------|-------|
| Salaries & Benefits | | | | | | | - |
| Supplies and Materials | | | | | | | - |
| Maintenance & Repair | | | | | | | - |
| Other | | | | | | | - |
| Total Operating Impact | - | - | - | - | - | - | - |

Project Costs

| Activity | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|---------------------------|-----------|---------|---------|---------|---------|--------|-----------|
| Professional Services | | | | | | | - |
| Land/ROW Acquisition | | | | | | | - |
| Construction | 1,215,000 | | | | | | 1,215,000 |
| Equipment/Machinery | | | | | | | - |
| Total Capital Cost | 1,215,000 | - | - | - | - | - | 1,215,000 |

Financing Methods

| Funding Source(s) | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|--------------------------------|-----------|---------|---------|---------|---------|--------|-----------|
| Grant | | | | | | | - |
| Installment Purchase | 1,215,000 | | | | - | - | 1,215,000 |
| Town Match/Contribution | | | | | | | - |
| | | | | | | | - |
| Total Project Financing | 1,215,000 | - | - | - | - | - | 1,215,000 |



Town of Wallace Capital Project Worksheet

| | | | | | | |
|--------------------------------|--|--|--|--|--|--------------|
| Project Title: | Sewer Line Extension - 830 project | | | | | |
| Department: | 8200 | Fund | Collections | | | |
| Focus Area(s) Addressed | <input checked="" type="checkbox"/> Public Safety/Legally Mandated | <input checked="" type="checkbox"/> Protects and Maintains | <input type="checkbox"/> Economic Payback/Efficiency | | | Score |
| | <input checked="" type="checkbox"/> Council Goal | <input checked="" type="checkbox"/> Outside Funds | <input type="checkbox"/> Links with Projects | | | |
| | | | | | | 75 |

| Total Funds Requested (including interest) | Appr. To Date | Year 1 FY23-24 | Year 2 FY24-25 | Year 3 FY25-26 | Year 4 FY26-27 | Year 5 FY27-28 | Future Years |
|---|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------|
| | | | 4,000,000 | | | | |

Project Description

Additional capacity is needed to serve river landing community and future growth of town. Line will run down river road as a force main and switch over to gravity when it reaches highway 11. current budget is estimated. Project is estimated to bid in fall 2023

Operating Impact of Project, Positive or Negative

| Expenditure Line Item | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|-------------------------------|---------|---------|---------|---------|---------|--------|-------|
| Salaries & Benefits | | | | | | | - |
| Supplies and Materials | | | | | | | - |
| Maintenance & Repair | | | | | | | - |
| Other | | | | | | | - |
| Total Operating Impact | - | - | - | - | - | - | - |

Project Costs

| Activity | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|---------------------------|-----------|---------|---------|---------|---------|--------|-----------|
| Professional Services | 200,000 | | | | | | 200,000 |
| Land/ROW Acquisition | | | | | | | - |
| Construction | 3,800,000 | | | | | | 3,800,000 |
| Equipment/Machinery | | | | | | | - |
| Total Capital Cost | 4,000,000 | - | - | - | - | - | 4,000,000 |

Financing Methods

| Funding Source(s) | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|--------------------------------|-----------|---------|---------|---------|---------|--------|-----------|
| Grant | 1,330,000 | | | | | | 1,330,000 |
| Installment Purchase | | | | | - | - | - |
| Town Match/Contribution | 2,670,000 | | | | | | 2,670,000 |
| | | | | | | | - |
| Total Project Financing | 4,000,000 | - | - | - | - | - | 4,000,000 |



Town of Wallace Capital Project Worksheet

| | | | | | | | |
|---|--|--|--|-----------------------|-----------------------|-----------------------|---------------------|
| Project Title: | | Sewer Rehab - River Landing | | | | | |
| Department: | | 8200 | Fund COLLECTIONS | | | | |
| Focus Area(s) Addressed | <input checked="" type="checkbox"/> Public Safety/Legally Mandated | <input checked="" type="checkbox"/> Protects and Maintains | <input type="checkbox"/> Economic Payback/Efficiency | | | | Score |
| | <input type="checkbox"/> Council Goal | <input type="checkbox"/> Outside Funds | <input type="checkbox"/> Links with Projects | | | | |
| Total Funds Requested (including interest) | Appr. To Date | Year 1 FY23-24 | Year 2 FY24-25 | Year 3 FY25-26 | Year 4 FY26-27 | Year 5 FY27-28 | Future Years |
| | | | | 12,000 | 250,000 | 250,000 | 250,000 |

Project Description

As part of an AIA grant thru NCDEQ, rehabilitiatoin of various secionts of the sewer system in River Landing were identified as needing repair. Costs are estimated

Operating Impact of Project, Positive or Negative

| Expenditure Line Item | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|-------------------------------|---------|---------|---------|---------|---------|--------|-------|
| Salaries & Benefits | | | | | | | - |
| Supplies and Materials | | | | | | | - |
| Maintenance & Repair | | | | | | | - |
| Other | | | | | | | - |
| Total Operating Impact | - | - | - | - | - | - | - |

Project Costs

| Activity | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|---------------------------|---------|---------|---------|---------|---------|---------|---------|
| Professional Services | | | | | | | - |
| Land/ROW Acquisition | | | | | | | - |
| Construction | | | 12,000 | 250,000 | 250,000 | 250,000 | 762,000 |
| Equipment/Machinery | | | | | | | - |
| Total Capital Cost | - | - | 12,000 | 250,000 | 250,000 | 250,000 | 762,000 |

Financing Methods

| Funding Source(s) | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|--------------------------------|---------|---------|---------|---------|---------|---------|---------|
| Grant | | | | | | | - |
| Installment Purchase | | | | | - | - | - |
| Town Match/Contribution | | | 12,000 | 250,000 | 250,000 | 250,000 | 762,000 |
| | | | | | | | - |
| Total Project Financing | - | - | 12,000 | 250,000 | 250,000 | 250,000 | 762,000 |



Town of Wallace Capital Project Worksheet

| | | | | | | |
|--------------------------------|--|--|--|--|--|--------------|
| Project Title: | Sewer Rehab - Phase 3 | | | | | |
| Department: | 8100 | Fund | Water | | | |
| Focus Area(s) Addressed | <input checked="" type="checkbox"/> Public Safety/Legally Mandated | <input checked="" type="checkbox"/> Protects and Maintains | <input type="checkbox"/> Economic Payback/Efficiency | | | Score |
| | <input type="checkbox"/> Council Goal | <input type="checkbox"/> Outside Funds | <input type="checkbox"/> Links with Projects | | | |
| | | | | | | 40 |

| Total Funds Requested (including interest) | Appr. To Date | Year 1 FY23-24 | Year 2 FY24-25 | Year 3 FY25-26 | Year 4 FY26-27 | Year 5 FY27-28 | Future Years |
|---|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------|
| | | | | | 1,680,587 | | |

Project Description

Sewer lines are being relined. Project design work has been started, but project is postponed due to other priorities for the town

Operating Impact of Project, Positive or Negative

| Expenditure Line Item | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|-------------------------------|---------|---------|---------|---------|---------|--------|-------|
| Salaries & Benefits | | | | | | | - |
| Supplies and Materials | | | | | | | - |
| Maintenance & Repair | | | | | | | - |
| Other | | | | | | | - |
| Total Operating Impact | - | - | - | - | - | - | - |

Project Costs

| Activity | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|---------------------------|---------|---------|---------|-----------|---------|--------|-----------|
| Professional Services | | | | | | | - |
| Land/ROW Acquisition | | | | | | | - |
| Construction | | | | 1,680,587 | | | 1,680,587 |
| Equipment/Machinery | | | | | | | - |
| Total Capital Cost | - | - | - | 1,680,587 | - | - | 1,680,587 |

Financing Methods

| Funding Source(s) | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|--------------------------------|---------|---------|---------|-----------|---------|--------|-----------|
| Grant | | | | | | | - |
| Installment Purchase | | | | 1,680,587 | - | - | 1,680,587 |
| Town Match/Contribution | | | | | | | - |
| Total Project Financing | - | - | - | 1,680,587 | - | - | 1,680,587 |



Town of Wallace Capital Project Worksheet

| | | | | | | |
|--------------------------------|--|--|--|--|--|--------------|
| Project Title: | Sewer Rehab - Phase 2 | | | | | |
| Department: | 8100 | Fund | Water | | | |
| Focus Area(s) Addressed | <input checked="" type="checkbox"/> Public Safety/Legally Mandated | <input checked="" type="checkbox"/> Protects and Maintains | <input type="checkbox"/> Economic Payback/Efficiency | | | Score |
| | <input type="checkbox"/> Council Goal | <input type="checkbox"/> Outside Funds | <input type="checkbox"/> Links with Projects | | | |
| | | | | | | 40 |

| Total Funds Requested (including interest) | Appr. To Date | Year 1 FY23-24 | Year 2 FY24-25 | Year 3 FY25-26 | Year 4 FY26-27 | Year 5 FY27-28 | Future Years |
|---|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------|
| | | | 1,520,700 | | | | |

Project Description

Sewer lines are being relined. Project and state loan approved. Project could begin in the fall of 2023

Operating Impact of Project, Positive or Negative

| Expenditure Line Item | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|-------------------------------|---------|---------|---------|---------|---------|--------|-------|
| Salaries & Benefits | | | | | | | - |
| Supplies and Materials | | | | | | | - |
| Maintenance & Repair | | | | | | | - |
| Other | | | | | | | - |
| Total Operating Impact | - | - | - | - | - | - | - |

Project Costs

| Activity | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|---------------------------|-----------|---------|---------|---------|---------|--------|-----------|
| Professional Services | | | | | | | - |
| Land/ROW Acquisition | | | | | | | - |
| Construction | 1,520,700 | | | | | | 1,520,700 |
| Equipment/Machinery | | | | | | | - |
| Total Capital Cost | 1,520,700 | - | - | - | - | - | 1,520,700 |

Financing Methods

| Funding Source(s) | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|--------------------------------|-----------|---------|---------|---------|---------|--------|-----------|
| Grant | | | | | | | - |
| Installment Purchase | 1,520,700 | | | | - | - | 1,520,700 |
| Town Match/Contribution | | | | | | | - |
| Total Project Financing | 1,520,700 | - | - | - | - | - | 1,520,700 |



Town of Wallace Capital Project Worksheet

| | | | | | | |
|--------------------------------|--|--|--|--|--|--------------|
| Project Title: | Sewer Line Extension - Valley Protein | | | | | |
| Department: | 8200 | Fund | Collections | | | |
| Focus Area(s) Addressed | <input checked="" type="checkbox"/> Public Safety/Legally Mandated | <input checked="" type="checkbox"/> Protects and Maintains | <input type="checkbox"/> Economic Payback/Efficiency | | | Score |
| | <input checked="" type="checkbox"/> Council Goal | <input checked="" type="checkbox"/> Outside Funds | <input type="checkbox"/> Links with Projects | | | |
| | | | | | | 75 |

| Total Funds Requested (including interest) | Appr. To Date | Year 1 FY23-24 | Year 2 FY24-25 | Year 3 FY25-26 | Year 4 FY26-27 | Year 5 FY27-28 | Future Years |
|---|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------|
| | | | 1,200,000 | 3,800,000 | | | |

Project Description

An approximate 6 mile sewer line extension to Valley Protein in Rose Hill is in the design phase. Line will serve Valley Protein as well as Town of Teachey, Wallace and Rose Hill. Town has received a \$5 million grant to complete the project

Operating Impact of Project, Positive or Negative

| Expenditure Line Item | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|-------------------------------|---------|---------|---------|---------|---------|--------|-------|
| Salaries & Benefits | | | | | | | - |
| Supplies and Materials | | | | | | | - |
| Maintenance & Repair | | | | | | | - |
| Other | | | | | | | - |
| Total Operating Impact | - | - | - | - | - | - | - |

Project Costs

| Activity | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|---------------------------|-----------|-----------|---------|---------|---------|--------|-----------|
| Professional Services | 200,000 | | | | | | 200,000 |
| Land/ROW Acquisition | | | | | | | - |
| Construction | 1,000,000 | 3,800,000 | | | | | 4,800,000 |
| Equipment/Machinery | | | | | | | - |
| Total Capital Cost | 1,200,000 | 3,800,000 | - | - | - | - | 5,000,000 |

Financing Methods

| Funding Source(s) | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|--------------------------------|-----------|-----------|---------|---------|---------|--------|-----------|
| Grant | 1,200,000 | 3,800,000 | | | | | 5,000,000 |
| Installment Purchase | | | | | - | - | - |
| Town Match/Contribution | | | | | | | - |
| Total Project Financing | 1,200,000 | 3,800,000 | - | - | - | - | 5,000,000 |



Town of Wallace Capital Project Worksheet

| | | | | | | |
|--------------------------------|--|--|--|--|--|--------------|
| Project Title: | WWTP Dike | | | | | |
| Department: | 8300 | Fund | WWTP | | | |
| Focus Area(s) Addressed | <input checked="" type="checkbox"/> Public Safety/Legally Mandated | <input checked="" type="checkbox"/> Protects and Maintains | <input type="checkbox"/> Economic Payback/Efficiency | | | Score |
| | <input type="checkbox"/> Council Goal | <input checked="" type="checkbox"/> Outside Funds | <input type="checkbox"/> Links with Projects | | | |
| | | | | | | 60 |

| Total Funds Requested (including interest) | Appr. To Date | Year 1 FY23-24 | Year 2 FY24-25 | Year 3 FY25-26 | Year 4 FY26-27 | Year 5 FY27-28 | Future Years |
|---|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------|
| | | | 600,000 | 600,000 | | | |

Project Description

The Town received a grant to engineer a dike around the WWTP to prevent flooding. Project is currently in the design phase

Operating Impact of Project, Positive or Negative

| Expenditure Line Item | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|-------------------------------|---------|---------|---------|---------|---------|--------|-------|
| Salaries & Benefits | | | | | | | - |
| Supplies and Materials | | | | | | | - |
| Maintenance & Repair | | | | | | | - |
| Other | | | | | | | - |
| Total Operating Impact | - | - | - | - | - | - | - |

Project Costs

| Activity | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|---------------------------|---------|---------|---------|---------|---------|--------|-----------|
| Professional Services | 300,000 | | | | | | 300,000 |
| Land/ROW Acquisition | | | | | | | - |
| Construction | 300,000 | 600,000 | | | | | 900,000 |
| Equipment/Machinery | | | | | | | - |
| Total Capital Cost | 600,000 | 600,000 | - | - | - | - | 1,200,000 |

Financing Methods

| Funding Source(s) | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|--------------------------------|---------|---------|---------|---------|---------|--------|-----------|
| Grant | 600,000 | 600,000 | | | | | 1,200,000 |
| Installment Purchase | | | | | | | - |
| Town Match/Contribution | | | | | | | - |
| Total Project Financing | 600,000 | 600,000 | - | - | - | - | 1,200,000 |



Town of Wallace Capital Project Worksheet

| Project Title: WWTP Improvements | | | | | | | | | | | | | | | |
|---|---------------------|----------------|----------------|----------------|----------------|----------------|--------------|--|--|--|--|--|--|-----------|--|
| Department: 8300 | Fund: WWTP | | | | | | | | | | | | | | |
| Focus Area(s) Addressed | Score | | | | | | | | | | | | | | |
| <input checked="" type="checkbox"/> Public Safety/Legally Mandated <input checked="" type="checkbox"/> Protects and Maintains <input type="checkbox"/> Economic Payback/Efficiency <input type="checkbox"/> Council Goal <input type="checkbox"/> Outside Funds <input type="checkbox"/> Links with Projects | 40 | | | | | | | | | | | | | | |
| Total Funds Requested (including interest) | Future Years | | | | | | | | | | | | | | |
| <table border="1"> <thead> <tr> <th>Appr. To Date</th> <th>Year 1 FY23-24</th> <th>Year 2 FY24-25</th> <th>Year 3 FY25-26</th> <th>Year 4 FY26-27</th> <th>Year 5 FY27-28</th> <th>Future Years</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td align="right">9,000,000</td> </tr> </tbody> </table> | Appr. To Date | Year 1 FY23-24 | Year 2 FY24-25 | Year 3 FY25-26 | Year 4 FY26-27 | Year 5 FY27-28 | Future Years | | | | | | | 9,000,000 | |
| Appr. To Date | Year 1 FY23-24 | Year 2 FY24-25 | Year 3 FY25-26 | Year 4 FY26-27 | Year 5 FY27-28 | Future Years | | | | | | | | | |
| | | | | | | 9,000,000 | | | | | | | | | |

Project Description

Town contracted with engineering firm to do review of existing WWTP and make recommendations on improvements that needed to be completed. Report consisted of 24 recommendations for improvements totaling \$10,945,000. Some of these projects have been completed. Remainder of projects are combined here. They are listed in future years until we review in more detail each project and determine best way to address and pay for each

Operating Impact of Project, Positive or Negative

| Expenditure Line Item | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|-------------------------------|---------|---------|---------|---------|---------|--------|-------|
| Salaries & Benefits | | | | | | | - |
| Supplies and Materials | | | | | | | - |
| Maintenance & Repair | | | | | | | - |
| Other | | | | | | | - |
| Total Operating Impact | - | - | - | - | - | - | - |

Project Costs

| Activity | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|---------------------------|---------|---------|---------|---------|---------|-----------|-----------|
| Professional Services | | | | | | | - |
| Land/ROW Acquisition | | | | | | | - |
| Construction | | | | | | 9,000,000 | 9,000,000 |
| Equipment/Machinery | | | | | | | |
| Total Capital Cost | - | - | - | - | - | 9,000,000 | 9,000,000 |

Financing Methods

| Funding Source(s) | FY23-24 | FY24-25 | FY25-26 | FY26-27 | FY27-28 | Future | Total |
|--------------------------------|---------|---------|---------|---------|---------|-----------|-----------|
| Grant | | | | | | 4,500,000 | 4,500,000 |
| Installment Purchase | | | | | | 4,500,000 | 4,500,000 |
| Town Match/Contribution | | | | | | | - |
| | | | | | | | - |
| Total Project Financing | - | - | - | - | - | 9,000,000 | 9,000,000 |