

Town of
Wallace
North Carolina

**Adopted
FY 2024 Budget**



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Mayor and Town Council

Mayor.....Jason Wells
Mayor Pro Tem.....Francisco Rivas-Diaz
Council Member.....Jeff Carter
Council Member.....Frank Brinkley
Council Member.....Tasha Herring-Redd
Council Member.....Jason Davis

MANAGEMENT STAFF

Robert C. Taylor, Jr
Town Manager

Jacqueline E. Nicholson
Town Clerk

Anna Heath, Burrows & Hall
Town Attorney

Joseph Trollinger
Finance Director

Rodney D. Fritz
Planning Director

Brent M. Dean
Public Services Director

Gage King
Airport Manager

James E. Crayton
Police Chief

Taylor Johnson
Fire Chief

David L. Bizzell
Parks & Recreation Director

Jennifer Raynor
Librarian

Budget Process

Overview

The Town's budgets are adopted as required by the North Carolina General Statutes. An annual budget is adopted for the General Fund, and Enterprise Funds. Project ordinances are adopted for Capital Project funds. All budgets are prepared using the modified accrual basis of accounting.

Budgetary control is executed at the department level or by project. The Town Manager is authorized by the budget ordinance to transfer appropriations between line items within each department without limitation and may transfer up to 10% of a department's budget to another budget within the specific fund. Transfers between funds must be approved by the Town Council. All budget amendments are reported to the Council. During the year, several amendments to the original budget are necessary, the effects of which are not material.

Procedures

The Town's budget process begins in November, at which time the CIP materials and instructions are distributed to the departments. All departments receive their operating budget materials and instructions in March.

Department Directors are responsible for estimating departmental expenditures. The Budget Officer will make the determination of the revenue projections. The budget reflects the service priorities of the Council and the Citizens of the Town of Wallace. The service needs of the community are determined by public hearings and feedback through the Mayor and the Town Council. After final service priorities have been established and agreed upon, a balanced funding plan is formulated. Through careful assessment of funding requirements and financing methods, a proposed budget document is organized into final format and submitted to the Board for their consideration and approval.

The Board reviews the recommended budget with the Town Manager and staff during the Town's work session. A copy of the recommended budget is also filed with the Town Clerk for public review and also on the Town's website. A public hearing is scheduled prior to the formal adoption of the budget. Adoption of the budget by the Town Council establishes the legal authority to incur expenditures in the ensuing fiscal year. All annual appropriations lapse at fiscal year-end.

Budget Calendar

A budget calendar is included in the North Carolina General Statutes which prescribes the last day on which certain steps of that budget procedure are to be performed. The following schedule lists the tasks to be performed and the date by which each is required to be completed.

November

- Complete and return CIP budget request to Finance Department.
- Meet with Department Directors to review CIP budget requests.

February

- Budget Retreat with Council and department heads
- Distribute budget packages to Department Directors

March

- Department Director will transmit to the budget officer the budget requests and the revenue estimates for their department for the budget year.

April

- Department heads meet with Budget Committee to review budget requests.

May

- Present recommended budget to Town Council

June

- Public Hearing on recommended budget
- Conduct additional budget work sessions with Town Council if required
- Adopt Budget Ordinance
- Adoption of the CIP Plan

July

- Budget ordinance Implemented and new budget year begins

Town of Wallace Budgeted Funds

The accounts of the Town are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts comprised of assets, liabilities, fund equity, revenues, and expenditures or expenses as appropriate. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. The account groups are not funds but are a reporting device used to account for certain assets and liabilities of the governmental funds that are not recorded directly in those funds.

The following fund categories, further divided by fund type are subject to appropriation:

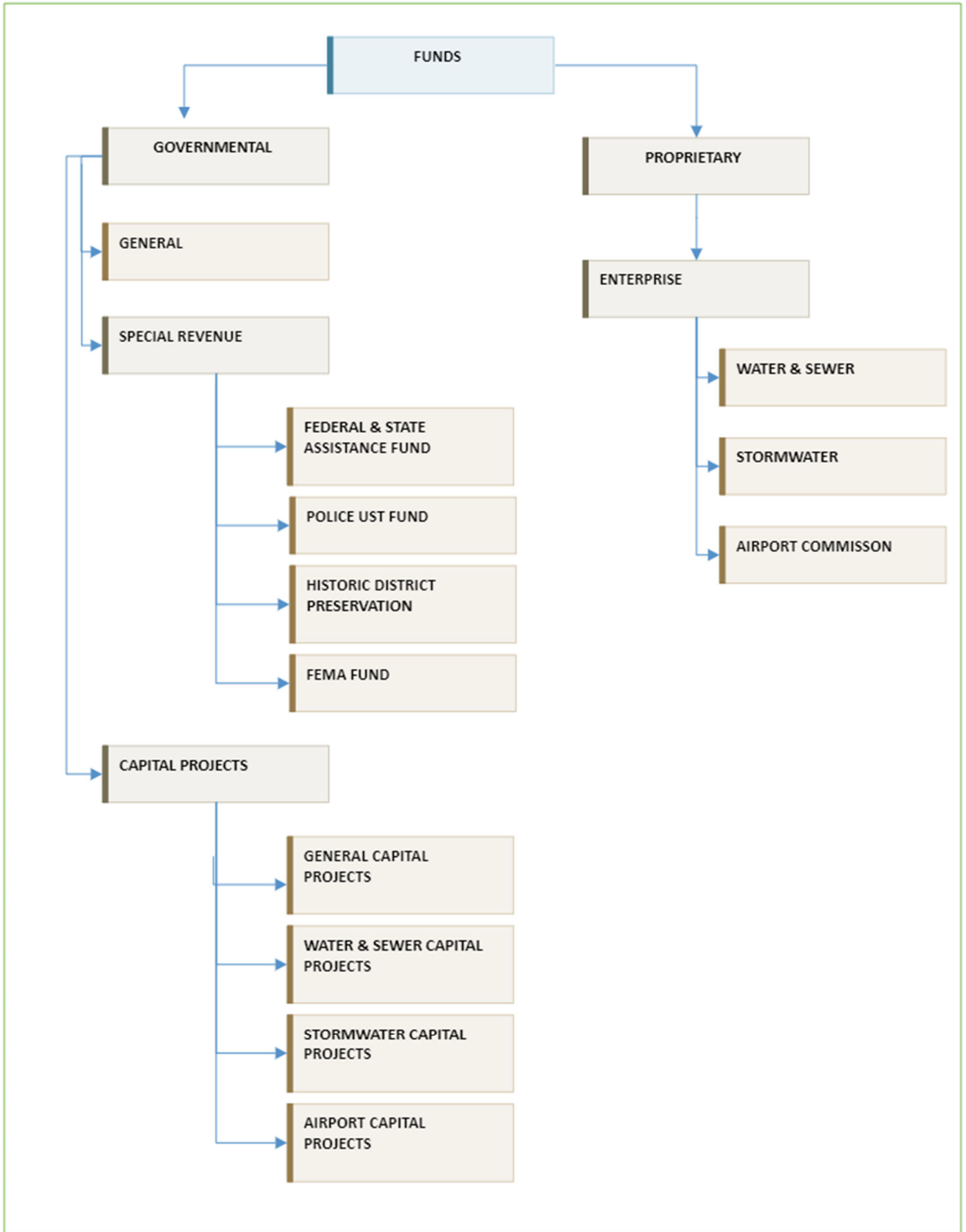
- **Governmental Funds** are used to account for governmental functions. Governmental funds include the following fund types:
 - **General Fund** - The General Fund is the general operating fund of the Town. The General Fund accounts for all financial resources except those that are required to be accounted for in another fund. The primary revenue sources are ad valorem taxes, state grants, and various other taxes and licenses. The primary expenditures are for public safety, street maintenance and construction, sanitation services, and general governmental functions.
 - **Special Revenue Funds** – Special Revenue Funds account for specific revenue sources (other than expendable trusts and agency funds or major capital projects) that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The Town maintains four special revenue funds: Federal and State Assistance Fund Police Unauthorized Substance Tax Fund, the Historic District Preservation Revolving Loan Fund and the FEMA Fund. Budgets for Special Revenue Funds are approved individually and are not included in the Town's annual budget.
 - **Capital Projects Funds** – Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital assets. The Town maintains four Capital Project Funds: General Capital Project Fund, Water and Sewer Capital Project Fund, Stormwater Capital Project Fund, and the Airport Capital Project Fund. Capital projects are typically multi-year projects and are budgeted separately. They are not part of the Town's annual budget.
- **Proprietary Funds** include the following fund type:
 - **Enterprise Funds** - Enterprise Funds account for those operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The Town has three Enterprise Funds: the Water and Sewer Fund, Stormwater Fund, and the Airport Commission Fund.

In accordance with North Carolina General Statutes, all funds of the Town are budgeted and maintained during the year using the modified accrual basis of accounting. The

governmental fund types are presented in the financial statements on this same basis. Under the modified accrual basis, revenues are recognized in the accounting period when they become susceptible to accrual (i.e., when they are "measurable" and "available") to pay the liabilities of the current period. In addition, expenditures are recorded when the related fund liability is incurred, if measurable, except for unmatured principal and interest on general long-term debt, which is recognized when due, and certain compensated absences and claims and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Proprietary funds are presented in the financial statements on the accrual basis of accounting. Under this basis, revenues are recognized in the accounting period when earned and expenses are recognized in the period they are incurred.

Fund Structure Diagram



Financial Management Policies

The Financial Management Policies serve as guidelines for the preparation and operation of the annual budget. They are designed to complement the North Carolina Local Government Budget and Fiscal Control Act, recommendations from the Local Government Commission (LGC) and the Government Finance Officers Association. The policies were adopted by Town Council. They are reviewed each year during the budget process to ensure they continue to be relevant and to identify any issues that should be addressed with new policies. These policies assist in maintaining the Town's stable financial position and to ensure that the Council's intentions are implemented and followed.

Accounting, Auditing, and Financial Reporting Policy

- The accounting systems for the Town will be compliant with the North Carolina Local Government Budget and Fiscal Control Act and will be maintained to enable the preparation of financial statements that conform to generally accepted accounting principles (GAAP).
- Reasonable access to the financial system will be made available to the department directors and other staff for the continuous monitoring of revenues and expenditures. Emphasis will be placed on internal budgetary and financial controls with regard to the financial system for the purposes of maintaining proper checks and balances.
- The Town will have an annual independent audit performed by a certified public accounting firm that will issue an opinion on the annual financial statements that are required by the Local Government Budget and Fiscal Control Act.
- The Town will prepare an Annual Comprehensive Financial Report (ACFR) that will be provided to the Town Council and is in compliance with established criteria to obtain the Government Finance Officers Association's Certificate of Achievement for Excellence in Financial Reporting and will be submitted to that award program each year.

Revenue Policy

- The Town shall continue to provide adequate funds for the stable operation of desired service levels through diversification of revenue sources to avoid over-reliance on any one revenue source and to maintain stable rates and fees.
- The Town will maximize user fees where possible in order to distribute the costs of municipal services to those who use the services; as to avoid subsidizing where the service is not used by the general public, except where appropriate; and to maintain charges that are equitable and efficient by capturing the costs to provide the service.
- Revenue sources will be reviewed on an annual basis, the levels of cost recovery will be reviewed, and the reasons for the subsidy will be reviewed.
- Property tax estimates will be based on the percentage of the levy realized in cash as of June 30 of the preceding fiscal year, in accordance with State law.

Expenditure Policy

- The Town shall prepare an annual balanced budget in accordance with the Local Government Budget and Fiscal Control Act, Generally Accepted Accounting Principles.

- Actual funds expended and received against budget will be reported to department directors on a monthly basis.
- Financial reports will be provided to the Town Council on a monthly basis

Capital Investment Policy

- The Town shall annually update and adopt a minimum 5-year Capital Improvement Plan (CIP) in conjunction with the Annual Operating Budget
- Capital expenditures included in the CIP as a project will generally cost at least \$25,000 and have a useful life of at least 5 years.
- The capitalization threshold minimum for fixed assets is set at \$5,000. The threshold will be applied to individual fixed assets and only for those with a minimum useful life of at least five years.

Debt Management Policy

- The Town will use appropriate debt instruments to provide funding for capital assets at the lowest cost with minimal risk
- The Town will use Pay-as-you-go funding for capital improvements or capital assets having a cost of less than \$25,000 or useful life of less than 3 years
- The Town will use the following debt ratios and limits when evaluating the issuance of debt:
 - Net Direct Debt per Capita - \$2,000
 - Net Direct Debt as Percentage of Assessed Valuation – 8%
 - Net Direct Debt Service as Percentage of Operational Budget – 12%
 - Ten Year Payout Ratio – 60%

Fund Balance Policy

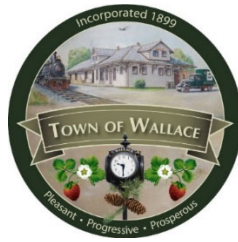
- The Town shall maintain a minimum unassigned fund balance in the General Fund in the amount of 25% of the General Fund expenditures and outflows at the end of each fiscal year.



BUDGET MESSAGE & ORDINANCE

Town of Wallace

Fiscal Year 2023-2024 Budget



Our Vision

Is to become the regional economic hub for commerce, medicine, technology, and opportunity for all people, defined by our small-town values and unified in diversity for the greater good of all people.

May 8, 2023

To the Honorable Town Council
And the Residents of Wallace

It is my pleasure to submit the Manager's recommended budget for Fiscal Year 2023-2024. The proposed budget is submitted in accordance with North Carolina General Statute 159-11 and is balanced without any increase in the ad valorem property tax rate.

The proposed \$10.2 million budget is a 2.71% or \$271,443 increase over the prior year and is developed with conservative projections of revenues and realistically projected expenditures. It has been developed around the goals and objectives identified by the Town Council during the Town's annual budget retreat.

Our focus for the coming year is on:

- Maintaining current levels of service
- Employee retention and development
- Street improvements
- Administrative improvements

Revenues

The Town is seeing modest growth with several residential and commercial projects in the early planning and development stages. The overall economy of our area remains steady, and a recession has so far been held off. Inflation has started to cool off from where it was a year ago in part due to the aggressive actions taken by the Federal Reserve raising interest rates. Annual inflation thru March 2023 has eased to 5% annually, down from 8.5% for the same period a year ago. However, inflation has continued to create challenges for the Town with increased operating costs across most expense lines. Increased interest rates have yielded both positive and negative effects, providing a higher rate of return on investments, but also increased borrowing costs to the Town.

Rates & Fees

For the coming year, all rates are recommended to remain unchanged with the exception of sanitation fees. The Town's sanitation services contract was rebid and will renew July 1st. With the new contract,

monthly sanitation fees are recommended to be increased as follows:

- Residential Customers
\$21.79 to \$22.00
- Commercial Customers
\$38.64 to \$39.00
- Additional rollouts
\$9.00 to \$11.00

As part of the new contract, the Town will no longer bill for commercial dumpster services. Dumpster fees have been removed from the rate schedule. Businesses will be able to contract directly with the sanitation service of their choice and be invoiced directly by the contractor.

With regards to enterprise funds, a new fee is established for the Water and Sewer Fund, a new base fee is proposed for all irrigation meters.

General Fund

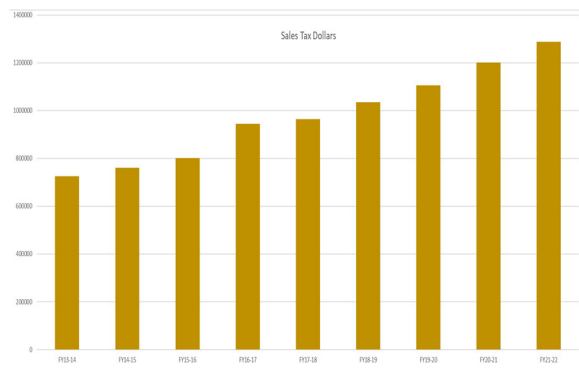
There are four revenue sources worth discussing in this year's General Fund.

Ad Valorem Taxes

Property taxes are estimated to grow by 2.40% overall for the coming year. The Town has seen a steady increase in property tax collections over the last few years with last year's collection rate at 96.52%. A countywide reevaluation has been postponed for two years but should be effective for the fiscal year 2025.

Sales and Use Tax

Sales tax continues to be a primary revenue source as well for the Town. Continued growth in economic activity has provided moderate annual increases averaging 7%



per year. The North Carolina League of Municipalities estimates a 6.3% increase on average across the State. For the coming year we have conservatively estimated a 2.83% increase over the prior year.

Sales and Services

As noted earlier, the Town will enter into a new contract for sanitation services July 1. With the new sanitation contract, the Town will no longer bill and collect for dumpster services. The decrease in revenue is based on this change and is offset by an equal reduction in sanitation expenditures.

Other Finance Sources

This year's budget is balanced with a fund balance appropriation of \$339,270. The appropriation is made up of a carryover of Powell Bill Funds totaling \$133,000, which will be used for increased street paving and a \$206,270 transfer to the General Capital Project Fund to cover the remainder of the Town's required match of the Farris Park PARTF grant.

Enterprise Funds

Water and Sewer Fund

Water and sewer revenues are projected to remain steady. The Town deployed new AMI meters during the past budget year and anticipated an increase in water usage with the more accurate metering system. Previously budgeted sewer revenue has been higher than the actual amounts received and therefore has been projected at a lower level for FY24. Capacity fees have been removed and will instead be recorded directly in the Water and Sewer Capital Project Fund going forward.

Stormwater Fund

An audit of stormwater fees last year will generate an additional \$40,000 of revenue for the coming year in the Stormwater Fund.

Airport Fund

The airport will lose grant funding and some rental revenue for FY24 it had relied on during the last two years. Covid grant funds are no longer available and rentals have been reduced as rental homes are being removed for the runway expansion project.

Expenditures

Supply chain issues are beginning to ease and inflation is also starting to slow down. However, the Town is still seeing many projects coming in well over budget and day-to-day operating costs increasing. We have worked diligently to absorb these costs. To help offset them, one full-time position has been eliminated for the coming year, and more reliance on contractors and part-time staff are used in the development of this year's budget.

Included this year as well are funds for administrative improvements including updated IT equipment, accounting software, online codification of the Town's laws and ordinance and updates to the land use plan. Based on their individual costs, they do not meet the criteria to be included in our capital improvement plan and are shown as operating expenditures.

Workforce

Employees continue to be the Town's greatest asset. While Wallace is in and retaining rural county, the Town competes with larger metropolitan areas like Wilmington and Jacksonville in attracting quality staff members. As such, we need to continue to invest in and protect our investment. The recommended budget includes a 3.25% pay adjustment, consisting of a 2% COLA and 1.25% Performance adjustment and other minor adjustments as needed to remain competitive in the marketplace. The Town will be transitioning from a strictly COLA based annual salary adjustment system to a merit-based system. All management staff have gone through evaluation training in anticipation of the new program. Employees will be evaluated at least once a year and payroll adjustments will be based on performance. This has been a goal of the Town Council for a few years. In addition to the performance pay system, we will increase our training opportunities for all staff to give them the additional tools they may need to grow and develop in their current or future positions.

Personnel costs for the for the coming year total \$4.3 million. Benefits, including the State pension plan make up 22% of this amount.

Capital Outlay

The five-year Capital Improvement Plan has been updated and the current year CIP items are made part of this recommended budget. For the fiscal year 2023-2024, a total of \$744,000 in capital outlay items are budgeted. The items are as follows:

General Fund

- Police Department -vehicles \$144,000
- Street Department - vehicle \$ 30,000
- Street Department Tractor with boom \$92,000
- Parks - shared top dresser \$8,000

Water & Sewer Fund

- Service truck with crane \$150,000
- SBR# 3 upgrade \$320,000

Public Hearing

The recommended budget for the Town of Wallace was submitted to the Town Council on May 11, 2023. A draft copy is available for public inspection online at the Town's website www.wallacenc.gov. In accordance with NCGS 159-12(b), a public hearing on the recommended budget will be held on June 8, 2023, at 6:00 pm at Town Hall. Following the public hearing, if there are no requested changes, the budget will be adopted.

In conclusion, I look forward to working toward a final approved budget for Fiscal Year 2023-2024. I greatly appreciate all department heads, the Council budget committee, and other key staff members for their assistance in the budget process and beyond. I also want to thank the Mayor and all Council members for their input and dedication to the Town of Wallace and its continued success.

Respectfully Submitted,



Robert C Taylor, Jr
Town Manager



STATE OF NORTH CAROLINA

TOWN OF WALLACE

ORDINANCE 24-23-01

Budget Ordinance for the Fiscal Year 2023-2024

NOW, THEREFORE, BE IT ORDAINED by the Town Council of Wallace, North Carolina, that the following anticipated fund revenues and departmental expenditures, with certain restrictions and authorizations, are hereby appropriated and authorized for the operation of the Town government and its activities for the fiscal year beginning July 1, 2023 and ending June 30, 2024.

SUMMARY

General Fund	\$ 5,568,904
Water & Sewer Fund	4,182,000
Stormwater Fund	235,100
Airport Commission Fund	230,152
	<hr/>
	\$ 10,216,156

SECTION 1: GENERAL FUND

REVENUES

AD Valorem Taxes	\$ 1,455,719
Vehicle Taxes	180,000
Prior Years	52,000
Fire Property Tax Pender	16,000
Fire Property Tax Duplin	85,000
Penalties & Interest	35,000
1% Sales Tax - Art. 39	370,000
0.5% Sales Tax - Art. 40	325,000
0.5% Sales Tax - Art. 42	188,000
Sales Tax - Art. 44	165,000
Hold Harmless Tax	330,000
1/4 % Fire Sales Tax	85,000
Utility Franchise Tax	241,740
Beer and Wine Tax	16,000
ABC Revenues	60,000
Solid Waste Disposal Tax	3,000
Powell Bill	113,000
Local/State Grants	63,875
Business Registration Fees	9,000
Planning Fees/Permits	8,000
Refuse Collection Fees	400,000
Cultural & Recreation Revenues	82,500
Tower & Other Rental Fees	108,000
Investment Earnings	115,000
Miscellaneous Revenues	123,650
Transfer from Other Funds	420,150
	<u>\$ 5,568,904</u>

EXPENDITURES

Governing Body	\$ 95,039
Administration	239,522
Finance	289,898
Public Buildings	197,179
Police	1,966,064
Fire	354,465
Planning	220,047
Streets	703,002
Powell Bill	173,000
Sanitation	243,400
Parks & Recreation	547,095
Library	162,072
Depot	49,501
Non Departmental	328,620
	<u>\$ 5,568,904</u>

SECTIONS 2: WATER AND SEWER FUND

REVENUES

Water Charges	\$ 1,575,000
Sewer Charges	2,200,000
Reconnect Fees & Penalties	40,000
Connection & Install Fees	35,000
Capacity Fees	-
Investment Earnings	102,000
Miscellaneous Revenues	30,000
Sale of fixed Assets	50,000
Issuance of Debt	150,000
	<u>\$ 4,182,000</u>

EXPENDITURES

Water Operations	\$ 1,074,204
Collections Operations	575,874
Treatment Plant Operations	1,758,323
Non Departmental	773,599
	<u>\$ 4,182,000</u>

SECTION 3: STORMWATER FUND

REVENUES

Stormwater Fees	\$ 230,000
Investment Earnings	500
Miscellaneous Revenues	4,600
Issuance of Debt	-
	<u>\$ 235,100</u>

EXPENDITURES

Stormwater Operations	\$ 235,100
	<u>\$ 235,100</u>

SECTION 4: AIRPORT COMMISSION FUND

REVENUES

Sales and Services	\$ 148,770
Investment Earnings	12,000
Transfers in and Other Revenue	69,382
	<u>\$ 230,152</u>

EXPENDITURES

Airport Operations	\$ 230,152
	<u>\$ 230,152</u>

SECTION 5: RATE AND FEE SCHEDULE

There is hereby established and authorized, for the fiscal year 2022-2023, a rate and fee schedule contained in Appendix A.

SECTION 6: LEVY OF TAXES

There is hereby levied, for Fiscal Year 2023-2024, the following Ad Valorem Tax Rate of **\$0.62** per one hundred dollars (\$100) valuation of taxable property as listed for taxes as of January 1, 2023, in order to finance the foregoing applicable appropriations. This rate is based on an estimated assessed valuation of \$232,986,012.

SECTION 7: RESTRICTIONS ON BUDGET OFFICER

The Budget Officer shall not have any authority to appropriate fund balance or to increase total appropriations. All interfund and interdepartmental transfers shall be accomplished only with specific advanced approval of the Town of Wallace. The Budget Officer shall not be authorized to charge expenditures against a contingency without advanced approval of the Town of Wallace.

SECTION 8: SPECIAL AUTHORIZATIONS BY BUDGET OFFICER

- A. The Budget Officer shall be authorized to reallocate any appropriations within departments.
- B. The Budget Officer shall be authorized to execute interfund and interdepartmental transfers in emergency situations.
- C. The Budget Officer shall be authorized to effect interdepartmental transfers in the same fund, not to exceed 10 percent of the appropriated monies for the department whose allocation is needed.
- D. The Budget Officer may reallocate and reclassify Town positions and expenditures as necessary to address budget and service level issues more effectively.
- E. Notification of all transfers and budget amendments approved by the Budget Officer shall be made to the Town Council at its meeting following the transfer.

SECTION 9: RE-APPROPRIATION OF FUNDS ENCUMBERED IN FISCAL YEAR 2023

Outstanding purchase orders as of June 30, 2023, shall be added to each appropriation authorized above in order to account for the payment against the fiscal year in which is paid.

SECTION 10: PAY, CLASSIFICATION, AND POSITIONS FUNDED

The Town's pay and classification plan and positions listed in Appendix B are hereby authorized. The Town Manager is hereby authorized to fill such positions when such are vacant with the grade stated for each position. Any pay changes for Town employees shall begin with the first full payroll in the new fiscal year which will begin June 21, 2023.

SECTION 11: UTILIZATION OF BUDGET ORDINANCE

This ordinance shall be the basis of the financial plan for the Town of Wallace municipal government during the 2023-2023 fiscal year. The Budget Officer shall administer the Annual Operating Budget and shall insure that operating official are provided guidance and sufficient details to implement their appropriate portion of the budget.

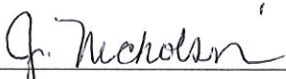
Adopted this, 8th day of June, 2023

WALLACE, NORTH CAROLINA



Jason Wells, Mayor

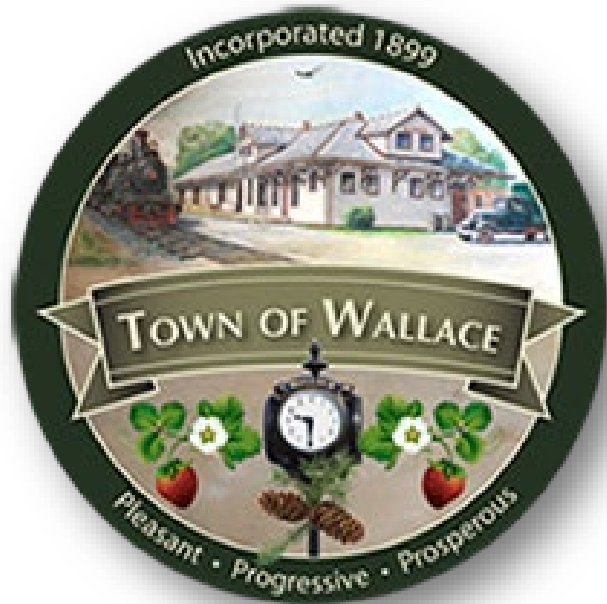
ATTEST:



Jacqueline Nicholson, Town Clerk

{TOWN SEAL}





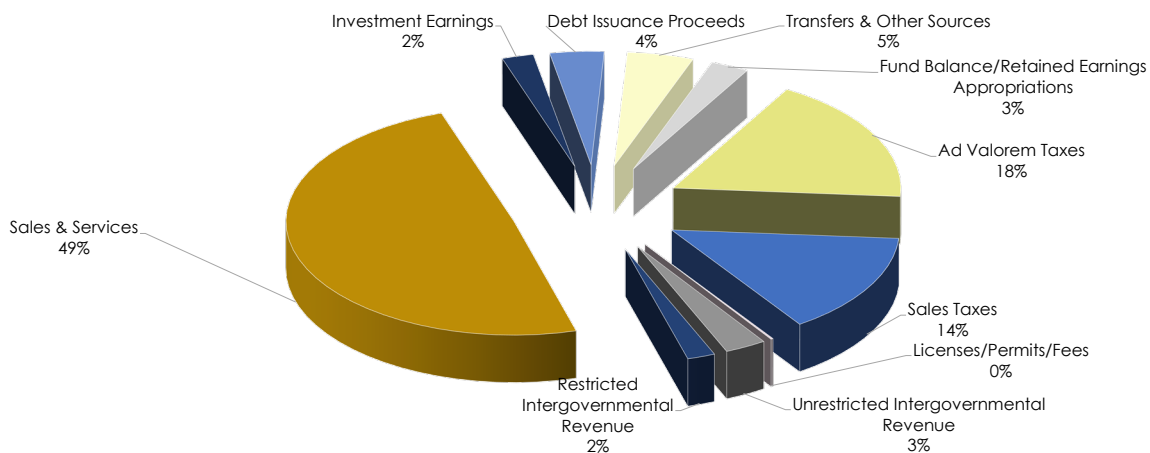
TOWN-WIDE BUDGET SUMMARY & INFORMATION

TOWN REVENUES & EXPENDITURES SUMMARY

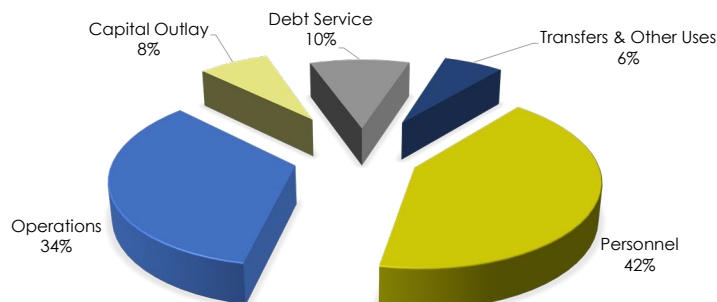
FY24 Revenues	Governmental Funds		Enterprise Funds			All Funds
	General	Water & Sewer	Stormwater	Airport Commission Fund		
Ad Valorem Taxes	\$ 1,823,719				\$ 1,823,719	
Sales Taxes	1,463,000				1,463,000	
Licenses/Permits/Fees	17,000				17,000	
Unrestricted Intergovernmental Revenue	300,740				300,740	
Restricted Intergovernmental Revenue	196,875		4,600		201,475	
Sales & Services and Other Revenue	714,150	3,930,000	230,000	157,152	5,031,302	
Investment Earnings	115,000	102,000	500	12,000	229,500	
Debt Issuance Proceeds	242,000	150,000	-		392,000	
Transfers & Other Sources	420,150	-		61,000	481,150	
Fund Balance/Retained Earnings Appropriations	276,270				276,270	
Total Town Revenues	\$ 5,568,904	\$ 4,182,000	\$ 235,100	\$ 230,152	\$ 10,216,156	

FY24 Expenditures	Governmental Funds		Enterprise Funds			All Funds
	General	Water & Sewer	Stormwater	Airport Commission Fund		
Personnel	\$ 3,145,268	\$ 1,041,081	\$ 22,230	\$ 94,117	\$ 4,302,696	
Operations	1,616,211	1,621,253	107,053	136,035	3,480,552	
Capital Outlay	279,000	470,000	-	-	749,000	
Debt Service	261,156	724,666	65,817	-	1,051,639	
Transfers & Other Uses	267,270	325,000	40,000	-	632,270	
Total Town Expenditures	\$ 5,568,904	\$ 4,182,000	\$ 235,100	\$ 230,152	\$ 10,216,156	

FY24 Budgeted Revenues



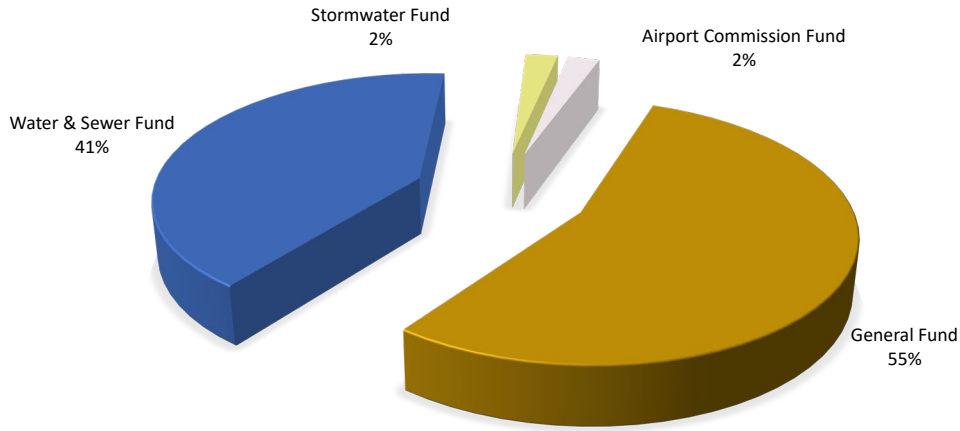
FY24 Budgeted Expenditures



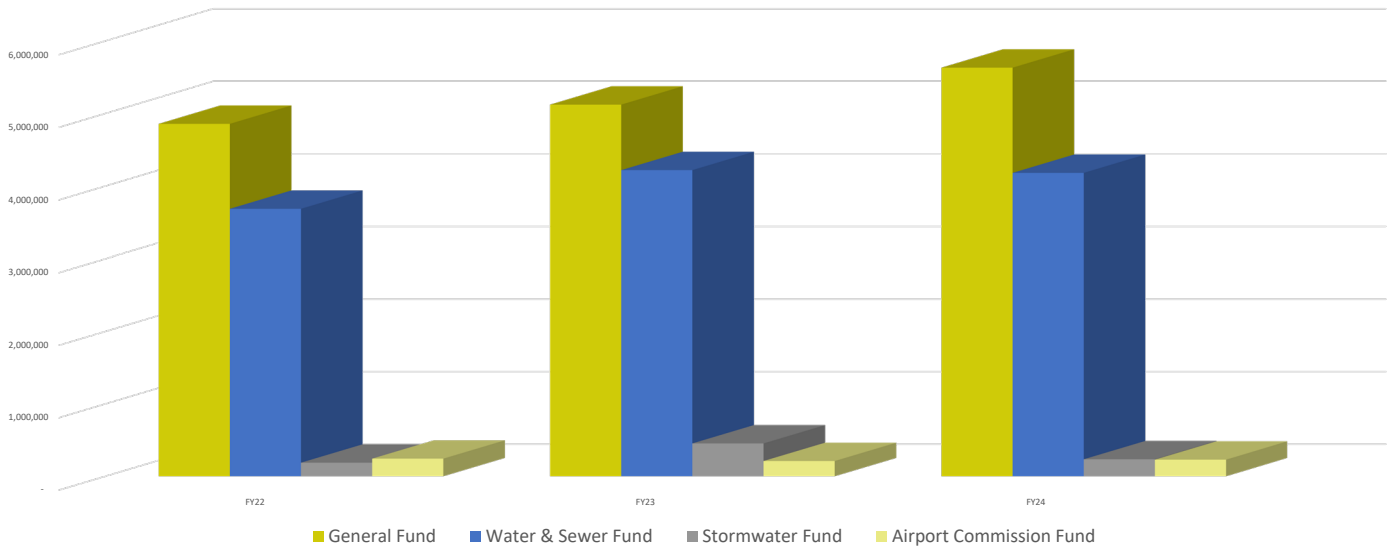
TOWN REVENUES

By Budget Fund	FY22	FY23	FY24	FY24	FY24	\$	%
	Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change	Change
General Fund	4,857,560	5,122,513	5,757,752	5,631,904	5,568,904	446,391	8.71%
Water & Sewer Fund	3,686,735	4,220,000	4,356,524	4,182,000	4,182,000	(38,000)	-0.90%
Stormwater Fund	188,106	454,200	235,100	235,100	235,100	(219,100)	-48.24%
Airport Commission Fund	243,807	211,000	231,382	230,152	230,152	19,152	9.08%
Total Town Revenues	\$ 8,976,208	\$ 10,007,713	\$ 10,580,758	\$ 10,279,156	\$ 10,216,156	\$ 208,443	2.08%
% Change		11.49%	5.73%	2.71%	2.08%		

FY24 Town-wide Revenue by Fund



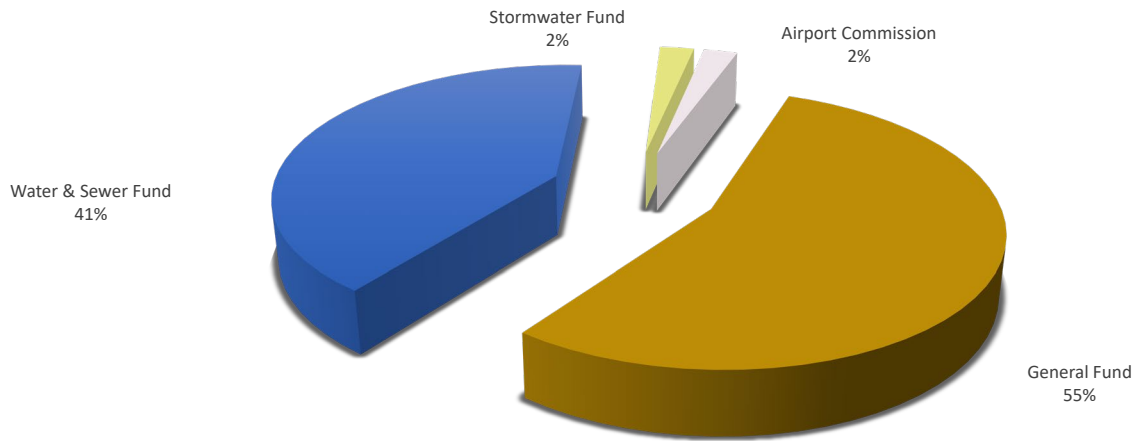
Town-Wide Revenue By Fiscal Year



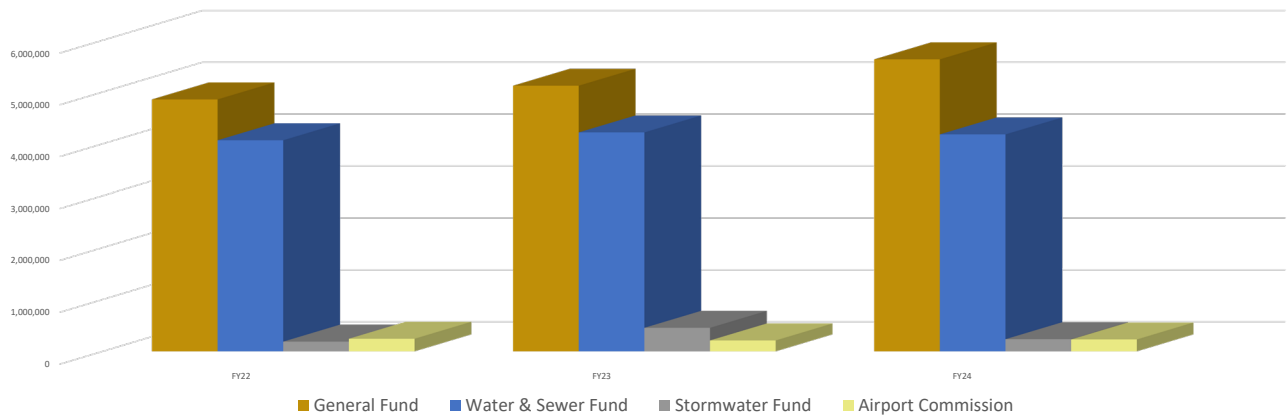
TOWN EXPENDITURES

By Budget Fund	FY22	FY23	FY24	FY24	FY24	\$	%
	Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change	Change
						From Budget	
General Fund	4,857,560	5,122,513	5,757,752	5,631,904	5,568,904	446,391	8.71%
Water & Sewer Fund	4,068,445	4,220,000	4,356,524	4,182,000	4,182,000	(38,000)	-0.90%
Stormwater Fund	188,106	454,200	235,100	235,100	235,100	(219,100)	-48.24%
Airport Commission	243,807	211,000	231,382	230,152	230,152	19,152	9.08%
Total Town Expenditures	\$ 9,357,918	\$ 10,007,713	\$ 10,580,758	\$ 10,279,156	\$ 10,216,156	\$ 208,443	2.08%
% Change		6.94%	5.73%	2.71%	2.08%		

FY24 Town-wide Expenditures by Fund



Town-Wide Expenditures By Fiscal Year



TOWN EXPENDITURES by Category by Fund

	FY22	FY22	FY23	FY24	FY24	\$	%
						Change	Change
	Actual	Budget	Department Request	Manager's Recommended	Council Approved	From Budget	
Personnel							
General Fund	2,863,730	3,062,722	3,223,338	3,145,268	3,145,268	82,546	2.70%
Water & Sewer Fund	967,288	1,034,650	1,041,483	1,041,081	1,041,081	6,431	0.62%
Stormwater Fund	13,964	23,469	22,230	22,230	22,230	-1,239	100.00%
Airport Commission Fund	81,808	88,947	94,117	94,117	94,117	5,170	5.81%
Total Town Personnel	3,926,790	4,209,788	4,381,168	4,302,696	4,302,696	92,908	2.21%
Operations							
General Fund	1,465,791	1,524,904	1,881,296	1,679,210	1,616,210	91,306	5.99%
Water & Sewer Fund	1,529,159	1,615,300	1,820,375	1,621,253	1,621,253	5,953	0.37%
Stormwater Fund	86,303	131,129	112,053	107,053	107,053	-24,076	-18.36%
Airport Commission Fund	161,999	122,053	137,265	136,035	136,035	13,982	11.46%
Total Town Operations	3,243,252	3,393,386	3,950,989	3,543,551	3,480,551	87,165	2.57%
Capital Outlay							
General Fund	239,524	215,500	311,000	279,000	279,000	63,500	29.47%
Water & Sewer Fund	646,956	719,250	470,000	470,000	470,000	-249,250	-34.65%
Stormwater Fund	54,929	260,000	0	0	0	-260,000	-100.00%
Airport Commission Fund	-	-	-	-	-	0	0.00%
Total Town Capital Outlay	941,409	1,194,750	781,000	749,000	749,000	-445,750	-37.31%
Debt Service							
General Fund	177,433	256,887	261,156	261,156	261,156	4,269	1.66%
Water & Sewer Fund	925,042	526,255	724,666	724,666	724,666	198,411	37.70%
Stormwater Fund	10,102	10,102	65,817	65,817	65,817	55,715	551.52%
Airport Commission Fund	-	-	-	-	-	0	0.00%
Total Town Debt Service	1,112,577	793,244	1,051,639	1,051,639	1,051,639	258,395	32.57%
Transfers & Other Uses							
General Fund	111,082	62,500	80,962	267,270	267,270	204,770	327.63%
Water & Sewer Fund	-	324,545	300,000	325,000	325,000	455	100.00%
Stormwater Fund	22,808	29,500	35,000	40,000	40,000	10,500	35.59%
Airport Commission Fund	-	-	-	-	-	0	0.00%
Total Town Transfers & Other	133,890	416,545	415,962	632,270	632,270	215,725	51.79%
Total	9,357,918	10,007,713	10,580,757	10,279,156	10,216,156	208,442	2.08%
% Change		6.94%	5.73%	2.71%	2.08%		



DEBT OBLIGATIONS & RATIOS

DEBT OBLIGATIONS - FY24

Issue Year	Description	Loan Type	Original Issue Amount	Balance 6/30/23	Loan Term	Calendar Year Retired	Interest Rate	FY24 Payments Principal	FY24 Payments Interest	FY24 Payments (Principal & Interest)
<u>GENERAL FUND</u>										
2006	USDA Depot Loan I	Installment Purchase	\$ 210,000	\$ 133,232	30	2036	4.375%	\$ 7,093	\$ 5,829	\$ 12,922
2006	USDA Depot Loan II	Installment Purchase	215,000	136,418	30	2036	4.375%	7,261	5,968	13,229
2020	Truist Bank - Police -2	Installment Purchase	69,731	23,588	3	2023	1.490%	23,588	352	23,940
2020	First Bank - Campbell Center	Installment Purchase	175,000	70,000	5	2025	2.000%	35,000	1,420	36,420
2020	Truist Bank - Police -1	Installment Purchase	52,110	17,633	4	2024	1.520%	17,633	268	17,901
2021	USDA Fire Truck	Installment Purchase	487,000	345,695	20	2041	2.250%	68,557	7,779	76,336
2022	Public Services Operations Center	Installment Purchase	250,000	227,437	10	2031	2.230%	23,060	5,157	28,217
2023	Four County EMC Revolving Loan	Installment Purchase	119,868	113,875	5	2028	0.000%	23,974	-	23,974
Total Debt Service -General			\$ 1,067,878					206,166	26,773	\$ 232,939
<u>WATER & SEWER FUND</u>										
2007	USDA Water Tank	Revolving Loan	\$ 947,107	\$ 723,078	40	2047	4.125%	\$ 18,567	\$ 30,677	\$ 49,244
2021	USDA - Wells	Revolving Loan	966,000	559,924	20	2041	1.110%	48,300	10,186	58,486
2012	State Revolving Loan - WWTP	Revolving Loan	6,188,200	2,784,510	20	2032	2.500%	309,390	69,613	379,003
2013	Sewer Rehabilitation -DWI	Revolving Loan	138,258	34,565	20	2028	0.000%	3,456	-	3,456
2015	Sewer Rehabilitation - DWI	Revolving Loan	374,779	178,373	20	2028	0.000%	14,865	-	14,865
2022	AMI System	Installment Purchase	1,000,000	1,000,000	5	2027	3.240%	189,282	30,330	219,612
Total Debt Service - Water & Sewer			\$ 5,280,450					583,860	140,806	\$ 724,666
<u>STORMWATER FUND</u>										
2023	Street Sweeper	Installment Purchase	\$ 253,564	\$ 253,564	5	2026	3.22%	\$ 47,550	\$ 8,165	\$ 55,715
2021	Mini Excavator	Installment Purchase	38,911	19,751	4	2024	1.53%	9,800	302	10,102
Total Debt Service - Stormwater			\$ 273,315					\$ 57,350	\$ 8,467	\$ 65,817

1 Original note is amortized over 20 years. The Town is budgeting to pay the loan off in 7 years.

LEGAL DEBT MARGIN

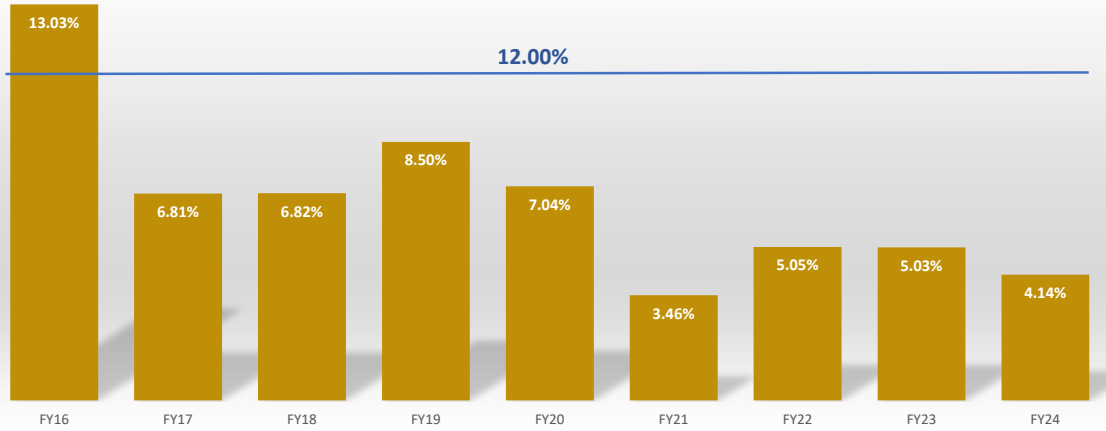
Net Debt	\$ 6,621,643
Total Assessed Value	\$ 254,985,876
Debt Limit (8% of assessed value)	\$ 20,398,870
Legal Debt Margin	\$ 13,777,227

Percentage That Net Debt Bears To Assessed Value of Property Subject to Taxation (NCGS 159-55 (a)(5))

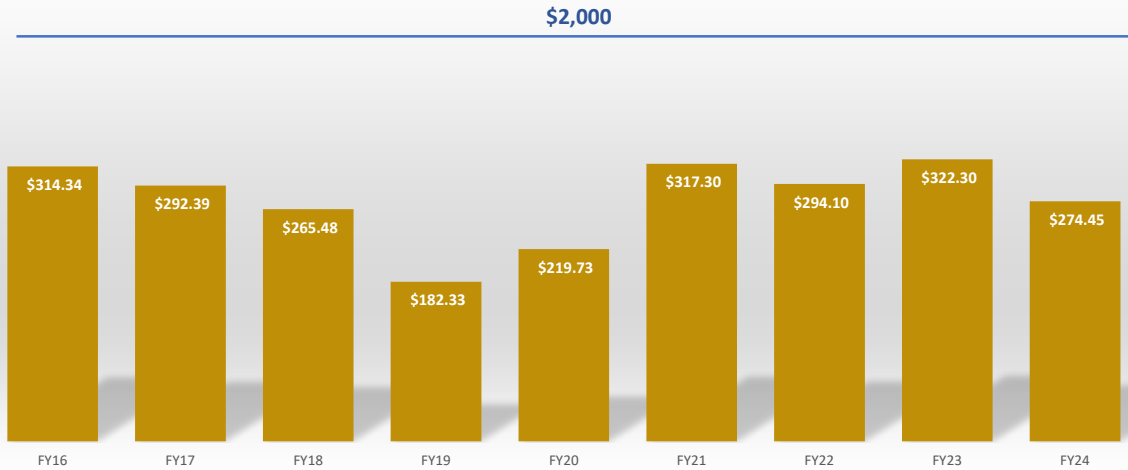
32.46%

DEBT RATIOS - GENERAL FUND

Ratio of Annual Debt Service to Total Expenditures - 12% Limit



Outstanding Debt Per Capita - \$2,000 Limit



Fiscal Year	General Debt Service ¹	General Fund Expenditures	Debt Service to Total Operating Expenditures	Population	General Outstanding Debt	Outstanding Debt per Capita
FY16	602,883	4,626,844	13.03%	3,951	1,241,940	\$ 314.34
FY17	264,486	3,886,380	6.81%	3,891	1,137,676	\$ 292.39
FY18	283,315	4,154,033	6.82%	3,891	1,032,990	\$ 265.48
FY19	353,142	4,152,493	8.50%	3,891	709,429	\$ 182.33
FY20	342,118	4,857,560	7.04%	3,891	854,969	\$ 219.73
FY21	177,433	5,122,513	3.46%	3,891	1,234,633	\$ 317.30
FY22	250,241	4,954,955	5.05%	3,891	1,144,357	\$ 294.10
FY23	256,884	5,105,013	5.03%	3,891	1,254,074	\$ 322.30
FY24	232,939	5,631,904	4.14%	3,891	1,067,878	\$ 274.45

¹ Represents principal and interest



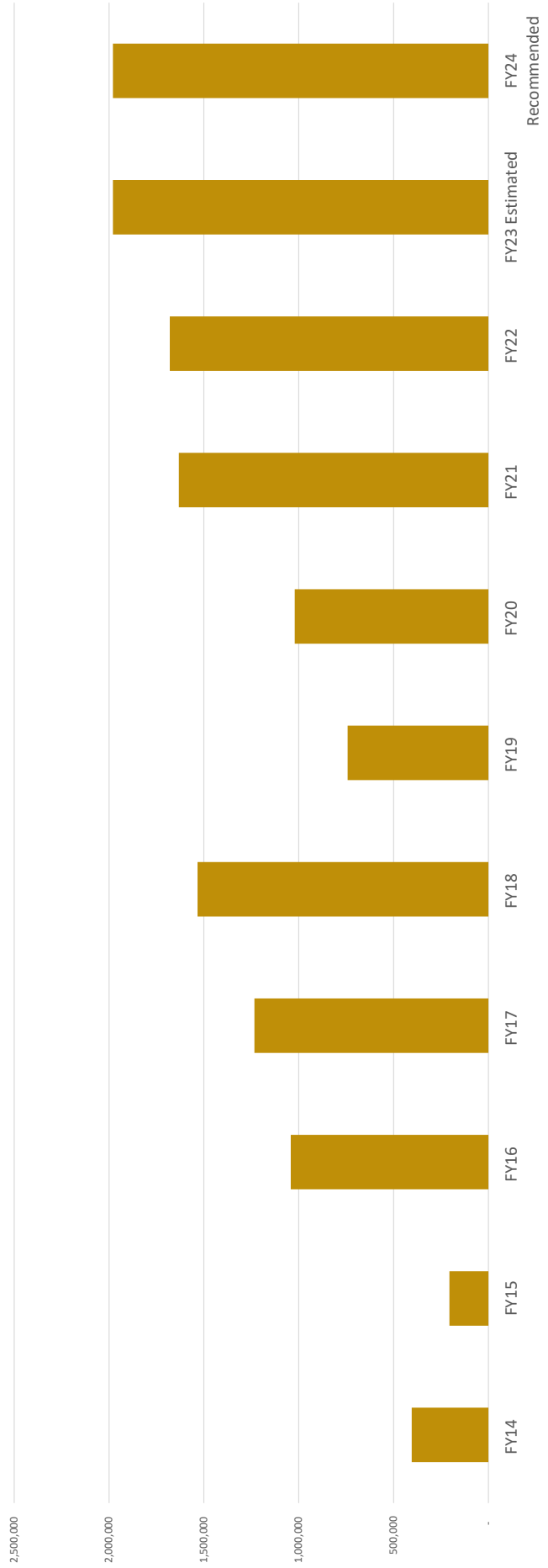
GENERAL FUND

FUND BALANCE - GENERAL FUND - UNASSIGNED

Fiscal Year	<u>Beginning Fund Balance</u>	<u>Ending Fund Balance</u>	<u>Change in Fund Balance</u>	<u>% of Annual Expenditures</u>	<u>Months Equivalent</u>
FY14	811,934	404,303	(46,714)	8.6%	1.03
FY15	404,303	205,401	(198,902)	4.3%	0.51
FY16	205,401	1,042,280	836,879	22.5%	2.70
FY17	1,042,280	1,233,855	191,575	31.7%	3.81
FY18	1,233,855	1,533,112	299,257	36.9%	4.43
FY19	1,533,112	742,508	(790,604)	17.9%	2.15
FY20	742,508	1,020,854	278,346	19.6%	2.35
FY21	1,020,854	1,632,269	611,415	31.3%	3.75
FY22	1,632,269	1,679,627	47,358	32.2%	3.86
FY23 Estimated	1,679,627	1,979,627	-	38.6%	4.64
FY24 Recommended	1,979,627	1,979,627	-	35.2%	4.22

1 - Restatement of Fund Balance

Unsigned General Fund Balance - History & Projections



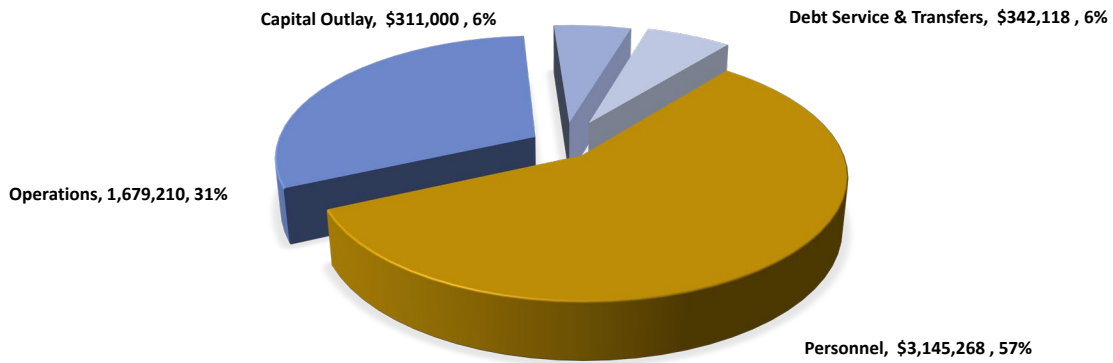
GENERAL FUND REVENUES

	FY22	FY23	FY24	FY24	FY24	\$	%
	Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change	Change
						From Budget	
Ad Valorem Taxes							
Current Tax Levy	1,383,168	1,375,250	1,455,719	1,455,719	1,455,719	80,469	5.85%
Prior Years Tax Levy	119,224	100,000	45,000	52,000	52,000	(48,000)	-48.00%
Current Motor Vehicle Tax Levy	128,970	175,000	175,000	180,000	180,000	5,000	2.86%
Fire Tax - Pender	13,081	15,000	15,000	16,000	16,000	1,000	6.67%
Fire Tax - Duplin	70,816	80,750	80,750	85,000	85,000	4,250	5.26%
Penalties & Interest	18,737	35,000	25,000	35,000	35,000	-	0.00%
Ad Valorem Taxes Total	1,733,996	1,781,000	1,796,469	1,823,719	1,823,719	42,719	2.40%
Local Option Sales Taxes							
1% Sales Tax - Art. 39	364,056	360,500	370,000	370,000	370,000	9,500	2.64%
0.5% Sales Tax - Art. 40	293,130	312,850	325,000	325,000	325,000	12,150	3.88%
0.5% Sales Tax - Art. 42	179,761	183,770	185,000	188,000	188,000	4,230	2.30%
Sales Tax - Art. 44	162,636	142,753	165,000	165,000	165,000	22,247	15.58%
Hold Harmless Tax	299,434	347,800	330,000	330,000	330,000	(17,800)	-5.12%
1/4% Fire Sales Tax	82,157	75,000	85,000	85,000	85,000	10,000	13.33%
Sales Tax Total	1,381,174	1,422,673	1,460,000	1,463,000	1,463,000	40,327	2.83%
Unrestricted Intergovernmental							
Utility Franchise Tax	231,691	240,000	232,000	241,740	241,740	1,740	0.73%
Beer and Wine Tax	13,430	18,000	14,000	16,000	16,000	(2,000)	-11.11%
ABC Commission Revenues - General	1,700	5,000	20,000	40,000	40,000	35,000	700.00%
Solid Waste Disposal Tax		3,000	2,000	3,000	3,000	-	0.00%
Unrestr. Intergovt. Rev. Total	246,821	266,000	268,000	300,740	300,740	34,740	13.06%
Restricted Intergovernmental							
Powell Bill	113,261	115,000	113,000	113,000	113,000	(2,000)	-1.74%
ABC Commission Revenues - Police	11,267	13,000	15,000	20,000	20,000	7,000	53.85%
GCC Police Grant	20,875	20,875	20,875	20,875	20,875	-	0.00%
Federal/State/Local Grants	57,250	62,656	43,000	43,000	43,000	(19,656)	0.00%
Restr. Intergovt. Rev. Total	202,653	211,531	191,875	196,875	196,875	(14,656)	-6.93%
Permits and Fees							
Business Registration Fee	9,605	8,750	8,700	9,000	9,000	250	0.00%
Planning Fees/Permits	24,570	7,500	7,500	8,000	8,000	500	6.67%
Permit and Fees Total	34,175	16,250	16,200	17,000	17,000	750	4.62%
Sales and Services							
Refuse Collection Fees	669,302	660,000	392,100	400,000	400,000	(260,000)	-39.39%
Cell Tower Rental Fees	68,075	70,000	72,000	72,000	72,000	2,000	2.86%
Rents	20,637	27,800	30,000	36,000	36,000	8,200	29.50%
Recreation Revenue	73,051	50,000	72,000	75,000	75,000	25,000	50.00%
Library Fees	2,801	5,000	5,000	7,500	7,500	2,500	0.00%
Sales and Services Total	833,866	812,800	571,100	590,500	590,500	(222,300)	-27.35%
Investment Earnings							
Investment Earnings	7,935	37,500	115,000	115,000	115,000	77,500	206.67%
Investment Earnings Total	7,935	37,500	115,000	115,000	115,000	77,500	206.67%
Other Revenue/Non-Operating							
Miscellaneous	39,002	50,000	50,000	52,600	52,600	2,600	5.20%
Duplin County Fire Dept Contribution	26,054	26,050	26,050	26,050	26,050	-	0.00%
Sale of Fixed Assets	84,798	45,000	25,000	35,000	35,000	(10,000)	-22.22%
Donations	10,094	25,000	10,000	10,000	10,000	(15,000)	-60.00%
Other Rev./Non-Op Total	159,948	146,050	111,050	123,650	123,650	(22,400)	-15.34%
Other Finance Sources(Uses)							
Proceeds from Issuance of Debt	-	-	220,000	242,000	242,000	242,000	
FEMA Administrative Reimbursement	-	100,000	55,150	55,150	55,150	(44,850)	-44.85%
Insurance Proceeds	6,850	5,000	-	-	-	(5,000)	-100.00%
Transfer from Other Funds	753,755	323,709	340,000	365,000	365,000	41,291	12.76%
Fund Balance Appropriated (Contribution) - Powell Bill	(503,613)	-	339,270	339,270	276,270	276,270	
Other Finance Sources(Uses) Total	256,992	428,709	954,420	1,001,420	938,420	509,711	118.89%
	4,857,560	5,122,513	5,484,114	5,631,904	5,568,904	446,391	8.71%

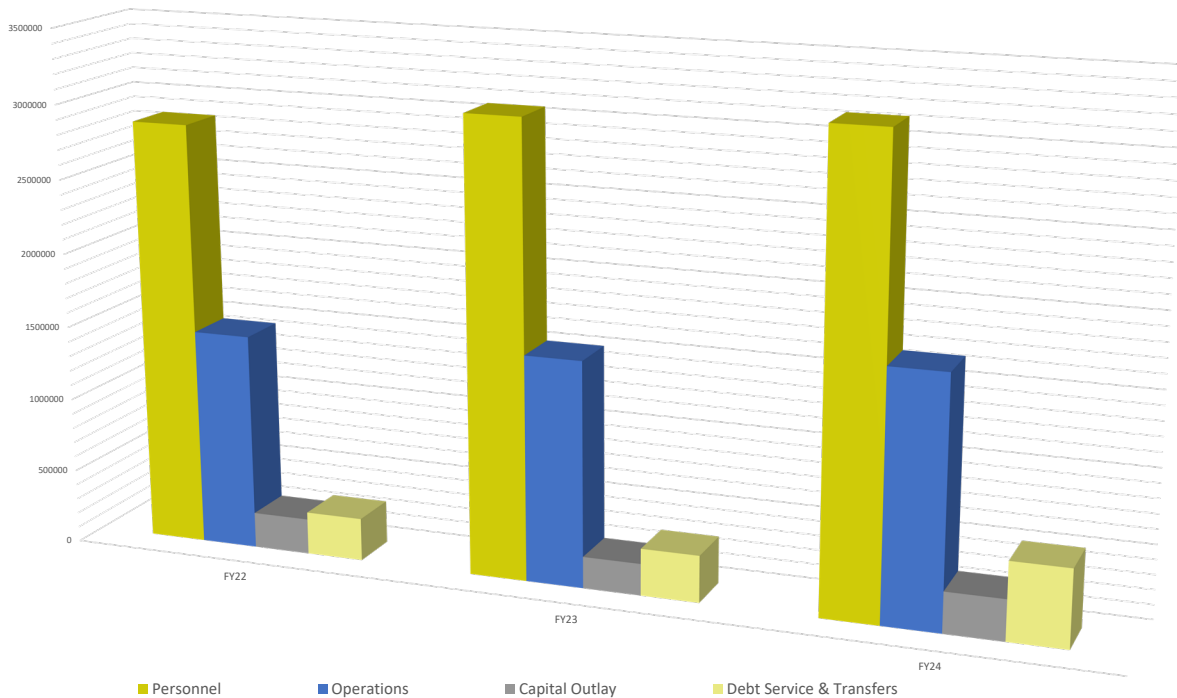
GENERAL FUND EXPENDITURES BY CATEGORY

Category	FY22	FY23	FY24	FY24	FY24	\$ Change	% Change
	Actual	Budget	Department Request	Manager's Recommended	Council Approved	From Budget	
Personnel	\$ 2,863,730	\$ 3,062,722	\$ 3,223,338	\$ 3,145,268	\$ 3,145,268	\$ 82,546	2.70%
Operations	1,465,791	1,524,904	1,881,296	1,679,210	1,616,210	91,306	5.99%
Capital Outlay	239,524	215,500	311,000	279,000	279,000	63,500	29.47%
Debt Service & Transfers	288,515	319,387	342,118	528,426	528,426	209,039	65.45%
Total Expenditures	\$ 4,857,560	\$ 5,122,513	\$ 5,757,752	\$ 5,631,904	\$ 5,568,904	\$ 446,391	8.71%
% Change		5.45%	12.40%	9.94%	8.71%		

FY23 Expenditures by Category



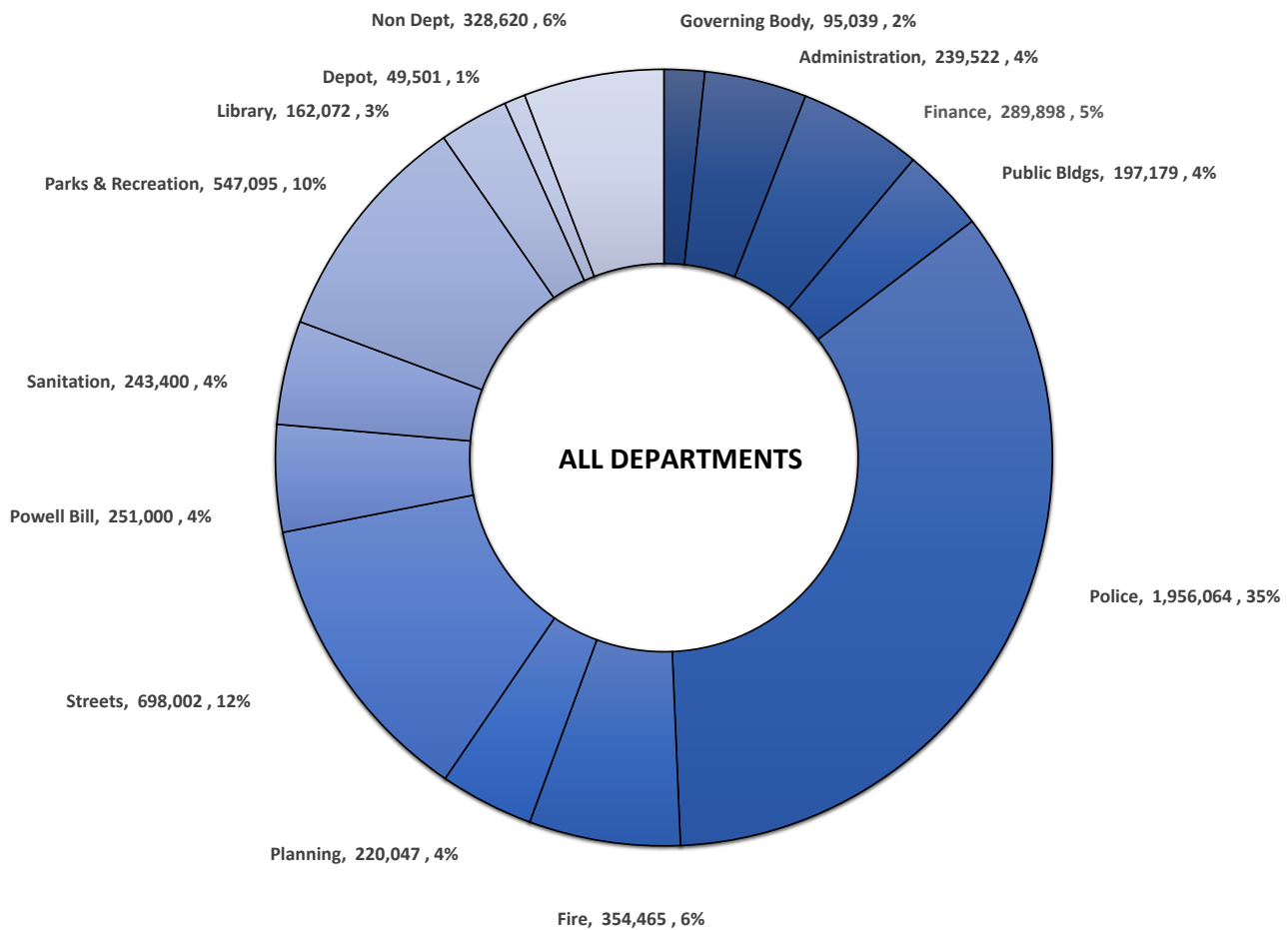
FY23 General Fund Expenditures Trends & Forecast



GENERAL FUND EXPENDITURES BY UNIT

By Budget Unit	FY22	FY23	FY24	FY24	FY24	\$	%
	Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change From Budget	Change
Governing Body	88,209	103,102	95,839	95,039	95,039	(8,063)	-7.82%
Administration	232,520	229,984	236,522	239,522	239,522	9,538	4.15%
Finance	264,615	271,395	309,134	289,898	289,898	18,503	6.82%
Public Buildings	157,485	175,002	219,393	197,179	197,179	22,177	12.67%
Police	1,671,689	1,805,769	2,080,134	1,956,064	1,966,064	160,295	8.88%
Fire	245,408	324,250	366,265	354,465	354,465	30,215	9.32%
Planning	176,290	207,386	228,397	220,047	220,047	12,661	6.11%
Streets	526,611	535,263	709,880	698,002	703,002	167,739	31.34%
Powell Bill	96,667	115,000	251,000	251,000	173,000	58,000	50.43%
Sanitation	460,795	452,500	243,400	243,400	243,400	(209,100)	-46.21%
Parks & Recreation	519,362	542,092	614,895	547,095	547,095	5,003	0.92%
Library	198,615	195,769	208,080	162,072	162,072	(33,697)	-17.21%
Depot	49,048	50,001	55,001	49,501	49,501	(500)	-1.00%
Non Departmental	170,246	115,000	139,812	328,620	328,620	213,620	185.76%
Total Expenditures	4,857,560	5,122,513	5,757,752	5,631,904	5,568,904	446,391	8.71%
% Change	3.53%	5.45%	12.40%	9.94%	8.71%		

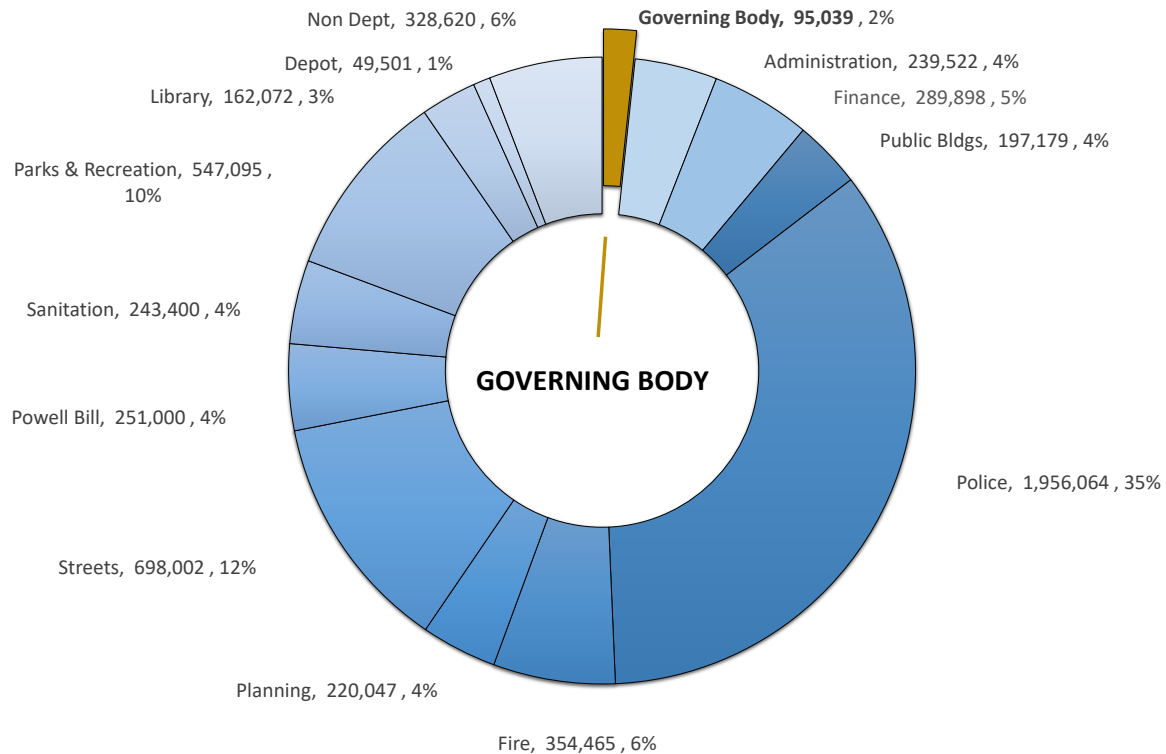
FY23 Expenditures by Budget Unit



GOVERNING BODY - 4100

Overview

Category	FY22 Actual	FY23 Budget	FY24 Department Request	FY24 Manager's Recommended	FY24 Council Approved	Change From Budget	Change
Personnel	\$ 48,452	\$ 44,667	\$ 46,105	\$ 46,105	\$ 46,105	\$ 1,438	3.22%
Operations	39,757	58,435	49,734	48,934	48,934	(9,501)	-16.26%
Total Expenditures	\$ 88,209	\$ 103,102	\$ 95,839	\$ 95,039	\$ 95,039	\$ (8,063)	-7.82%
% Change		16.88%	-7.04%	-7.82%	-7.82%		



Department Profile

The Mayor and Town Council are the governing body of the Town of Wallace. The Mayor and five Town Council members are elected at large by the citizens of Wallace. The Mayor presides over all meetings of the Town Council and only votes in case of equal division of the council. Town Council exercises legislative powers of the Town by establishing ordinances and policies. The form of government is council-manager. The council appoints the town manager to serve as head of the administrative branch of Town government and to manage the day to day operations of the Town.

Highlights of Department & Notable Budget Changes

Continued support to Chamber of Commerce is budgeted for as well as funds for a second updated Town welcome sign. Town will partner with outside organizations for this project.

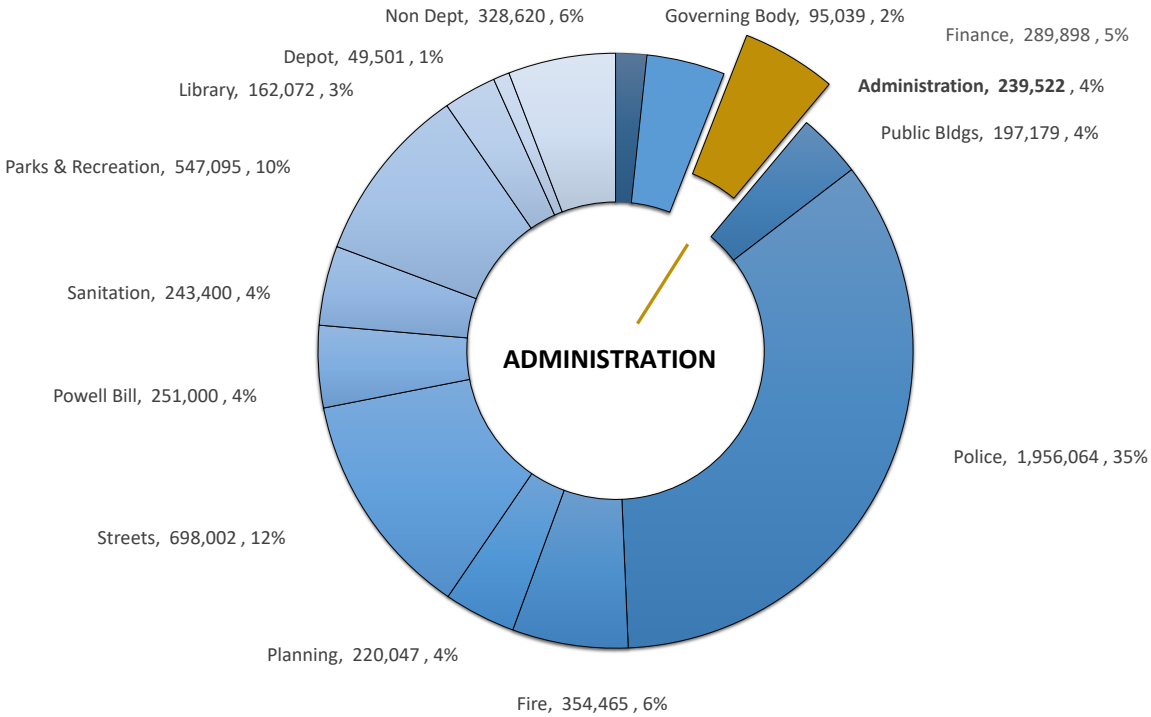
GOVERNING BODY - 4100

Account No	Account Name	FY22	FY23	FY24	FY24	FY24	\$	%
		Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change From Prior Year Budget	Change
Personnel								
020	Salaries	45,353	41,492	42,828	42,828	42,828	1,336	3.22%
050	Social Security	3,099	3,175	3,277	3,277	3,277	102	3.21%
Personnel Subtotal		48,452	44,667	46,105	46,105	46,105	1,438	3.22%
Operations								
Professional Fees		26,160	31,500	33,500	33,500	33,500	2,000	6.35%
080	Attorney Fees	17,660	23,000	24,000	24,000	24,000		
081	Auditor	8,500	8,500	9,500	9,500	9,500		
115	Postage			-	-	-		
140	Travel & Training	756	500	800	500	500	-	0.00%
330	Supplies	47	250	250	250	250	-	0.00%
530	Dues and Subscriptions	7,786	5,185	7,184	7,184	7,184	1,999	38.55%
	NCLM Annual Dues	5,001	2,500	4,651	4,651	4,651		
	East Carolina Council	1,399	1,400	1,214	1,214	1,214		
	Cape Fear Council of Govt	1,013	910	919	919	919		
	Other	373	375	400	400	400		
570	Miscellaneous	2,220	1,000	1,000	500	500	(500)	-50.00%
	Local Support of Organizations	1,000	20,000	5,000	5,000	5,000	(15,000)	100.00%
956	Chamber of Commerce	1,000	2,500	2,500	2,500	2,500		
	Other		17,500	2,500	2,500	2,500		
	Special Events	1,788	-	2,000	2,000	2,000	2,000	100.00%
030	Elections	1,788	-	2,000	2,000	2,000		
Operations Subtotal		39,757	58,435	49,734	48,934	48,934	(9,501)	-16.26%
Governing Body Total		88,209	103,102	95,839	95,039	95,039	(8,063)	-7.82%
% Change			16.88%	-7.04%	-7.82%	-7.82%		

ADMINISTRATION - 4200

Overview

Category	FY22 Actual	FY23 Budget	FY24 Department Request	FY24 Manager's Recommended	FY24 Council Approved	Change From Budget	Change
Personnel	\$ 211,628	\$ 215,964	\$ 214,765	\$ 214,765	\$ 214,765	\$ (1,199)	-0.56%
Operations	20,892	14,020	21,757	24,757	24,757	10,737	76.58%
Total Expenditures	\$ 232,520	\$ 229,984	\$ 236,522	\$ 239,522	\$ 239,522	\$ 9,538	4.15%
% Change		-1.09%	2.84%	4.15%	4.15%		



Department Profile

The Town of Wallace operates under the Council-Manager form of government where the Town Council appoints a Town Manager as chief administrator of the government. The administration department covers costs associated with the Town Manager's office and the Town Clerk.

Highlights of Department & Notable Budget Changes

Focus for Administration department this year will be implementing a new performance based merit system for employees. Department will also focus on codifying its ordinances and placing in a useable online database for citizens as well as staff to easily access.

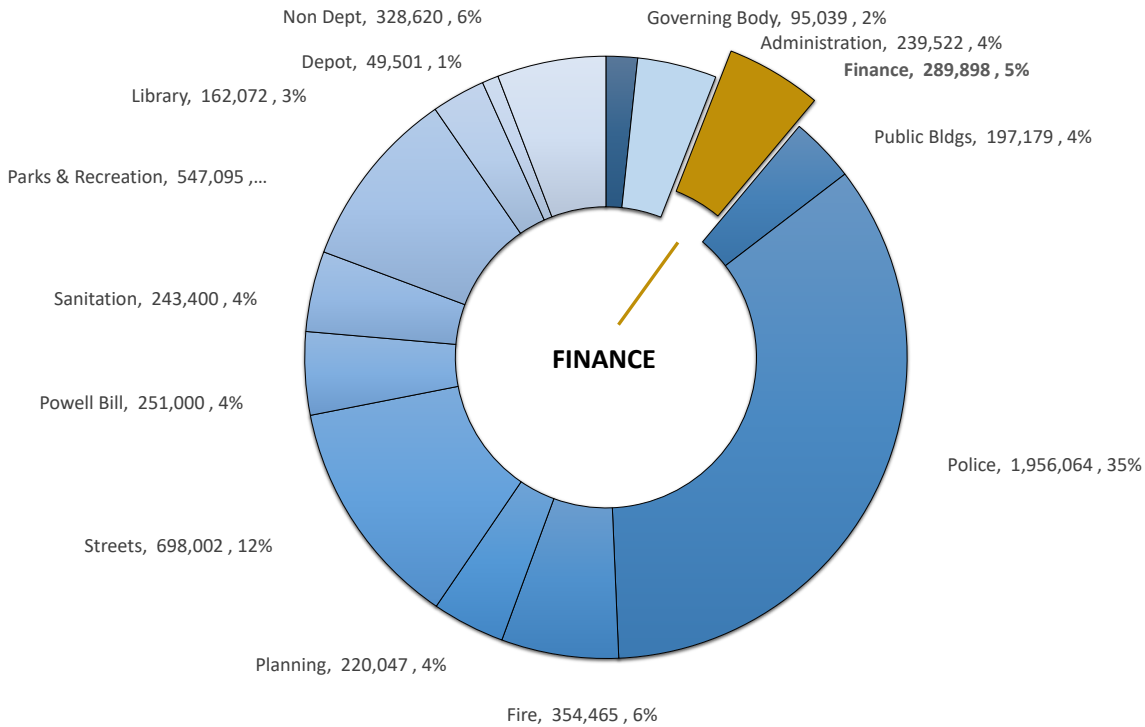
ADMINISTRATION - 4200

Account No	Account Name	FY22	FY23	FY24	FY24	FY24	\$ Change From Budget	% Change
		Actual	Budget	Department Request	Manager's Recommended	Council Approved		
Personnel								
020	Full-time Salaries	163,631	163,739	161,774	161,774	161,774	(1,965)	-1.20%
050	Social Security	11,167	12,526	12,376	12,376	12,376	(150)	-1.20%
060	Employee Group Insurance	15,118	14,973	14,973	14,973	14,973	-	0.00%
070	Pension Contribution	18,002	19,813	20,788	20,788	20,788	975	4.92%
071	401K Match	3,710	4,913	4,854	4,854	4,854	(59)	-1.20%
	Personnel Subtotal	211,628	215,964	214,765	214,765	214,765	(1,199)	-0.56%
Operations								
080	Professional Services	666	500	600	600	600	100	20.00%
110	Telephone	1,378	1,400	1,500	1,500	1,500	100	7.14%
115	Postage	8	50	200	200	200	150	300.00%
140	Travel & Training	3,035	2,000	5,000	4,500	4,500	2,500	125.00%
	NC Clerk's Annual Conference	717	500	1,000	1,000	1,000		
	Manager Conferences	813	750	1,000	1,000	1,000		
	UNC SOG	-		1,000	1,000	1,000		
	City Vision	583	500	500	500	500		
	Other	922	250	1,500	1,000	1,000		
260	Advertising	1,353	1,000	1,000	1,000	1,000	-	0.00%
330	Supplies	321	500	750	750	750	250	50.00%
530	Dues and Subscriptions	2,151	2,100	2,607	2,607	2,607	507	24.14%
	UNC SOG	538	750	507	507	507		
	NCCMA(1)	50	250	250	250	250		
	IIMCA(1)	80	100	100	100	100		
	IMCA(1)	821	100	800	800	800		
	ZOOM	150	100	150	150	150		
	Duplin Times	110	250	250	250	250		
	OMPO	150	250	250	250	250		
	Other	252	300	300	300	300		
540	Insurance	1,411	1,500	1,600	1,500	1,500	-	0.00%
570	Miscellaneous	1,160	250	500	500	500	250	100.00%
450	Contracts	9,409	4,720	8,000	11,600	11,600	6,880	145.76%
	IT Support		500	-	-	-		
	Copier	211	500	-	-	-		
	Website Hosting	803	1,400	-	4,600	4,600		
	Other	8,395	2,320	8,000	7,000	7,000		
	Operations Subtotal	20,892	14,020	21,757	24,757	24,757	7,737	55.19%
	Administration Total	232,520	229,984	236,522	239,522	239,522	9,538	4.15%
	% Change		-1.09%	2.84%	4.15%	4.15%		
	FTE Equivalents	2.00	2.00	2.00	2.00	2.00		

FINANCE 4600

Overview

Category	FY22 Actual	FY23 Budget	FY24 Department Request	FY24 Manager's Recommended	FY24 Council Approved	Change From Budget	Change
Personnel	\$ 202,875	\$ 213,695	\$ 223,884	\$ 223,884	\$ 223,884	\$ 10,189	4.77%
Operations	61,740	57,700	85,250	66,014	66,014	8,314	14.41%
Total Expenditures	\$ 264,615	\$ 271,395	\$ 309,134	\$ 289,898	\$ 289,898	\$ 18,503	6.82%
% Change		2.56%	13.91%	6.82%	6.82%		



Department Profile

The finance department covers operational costs associated with managing the finances of the Town. Accounting costs including purchasing, accounts payable, payroll, and tax collections are reported in this department. Tax collections are contracted out to Duplin County

Highlights of Department & Notable Budget Changes

The Town will update its accounting software this year. Costs will be split with Water and Sewer Fund

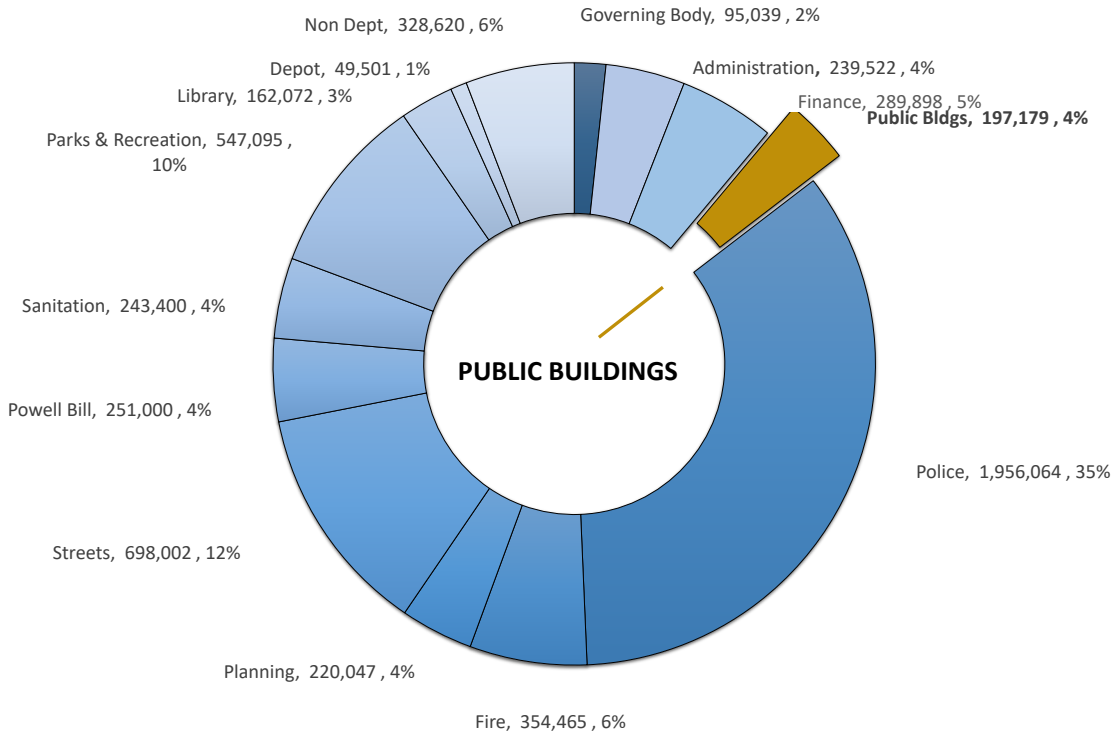
FINANCE - 4600

		FY22	FY23	FY24	FY24	FY24	\$	%
				Department	Manager's	Council	Change	Change
Account	Account Name	Actual	Budget	Request	Recommended	Approved	From Budget	
No								
Personnel								
020	Full-time Salaries	151,722	155,792	163,097	163,097	163,097	7,305	4.69%
050	Social Security	11,158	11,919	12,477	12,477	12,477	558	4.68%
060	Employee Group Insurance	18,999	22,459	22,459	22,459	22,459	-	0.00%
070	Pension Contribution	16,683	18,851	20,958	20,958	20,958	2,107	11.18%
071	401k Match	4,313	4,674	4,893	4,893	4,893	219	4.69%
Personnel Subtotal		202,875	213,695	223,884	223,884	223,884	10,189	4.77%
Operations								
325	Supplies	5,783	2,500	3,500	3,500	3,500	1,000	40.00%
080	Professional Services	467	400	400	400	400	-	100.00%
140	Travel & Training	2,736	3,500	3,500	3,000	3,000	(500)	-14.29%
	SOG/NCFOA Classes	2,393	3,300	3,500	3,000	3,000		
	Other	343	200	-	-	-		
160	Repairs & Maintenance	-	-	600	-	-	-	0.00%
260	Advertising	50	-	50	50	50	50	0.00%
115	Postage	1,502	800	800	750	750	(50)	0.00%
110	Telephone	17,263	17,500	18,000	17,500	17,500	-	0.00%
530	Dues and Subscriptions	509	700	500	500	500	(200)	-28.57%
	GFOA(1)	120	50	50	50	50		
	NC GFOA(1)	-	100	100	100	100		
	Notary (2)	-	100	100	100	100		
	NC ACPA(1)	262	240	-	-	-		
	Other	67	150	250	250	250		
	CPA License Renewal(1)	60	60	-	-	-		
540	Insurance	1,008	1,100	1,200	1,500	1,500	400	36.36%
570	Miscellaneous	1,659	500	500	500	500	-	0.00%
	GFOA Audit Certification	400	400	400	400	400		
	Other	1,259	100	100	100	100		
540	Contracts	30,763	30,700	56,200	38,314	38,314	7,614	24.80%
580	Duplin County Tax Collection	27,473	29,500	30,000	29,114	29,114		
	Software Renewal & Support	1,650	-	15,000	500	500		
	Copier Lease	1,640	1,200	1,200	1,200	1,200		
	Other	0	-	10,000	7,500	7,500		
Operations Subtotal		61,740	57,700	85,250	66,014	66,014	8,314	14.41%
Finance Total		264,615	271,395	309,134	289,898	289,898	18,503	6.82%
% Change			2.56%	13.91%	6.82%	6.82%		
FTE Equivalents		3.00	3.00	3.00	3.00	3.00		

PUBLIC BUILDINGS - 5000

Overview

Category	FY22	FY23	FY24	FY24	FY24	Change	Change
	Actual	Budget	Department Request	Manager's Recommended	Council Approved	From Budget	
Personnel	\$ 97,704	\$ 98,235	\$ 110,226	\$ 109,112	\$ 109,112	\$ 10,877	11.07%
Operations	59,781	48,550	80,950	59,850	59,850	11,300	23.27%
Debt Service & Transfers	-	28,217	28,217	28,217	28,217	-	0.00%
Total Expenditures	\$ 157,485	\$ 175,002	\$ 219,393	\$ 197,179	\$ 197,179	\$ 22,177	12.67%
% Change		11.12%	25.37%	12.67%	12.67%		



Department Profile

The duties of the Public Building department cover the maintenance, repair, and housekeeping of Town facilities. Facilities include the Town Hall, Library, Public Services Operations Center, Parks and Recreation office, as well as the Historic Train Depot, Women's Club and Clement Park Community Center.

Highlights of Department & Notable Budget Changes

No significant changes are anticipated for the coming year.

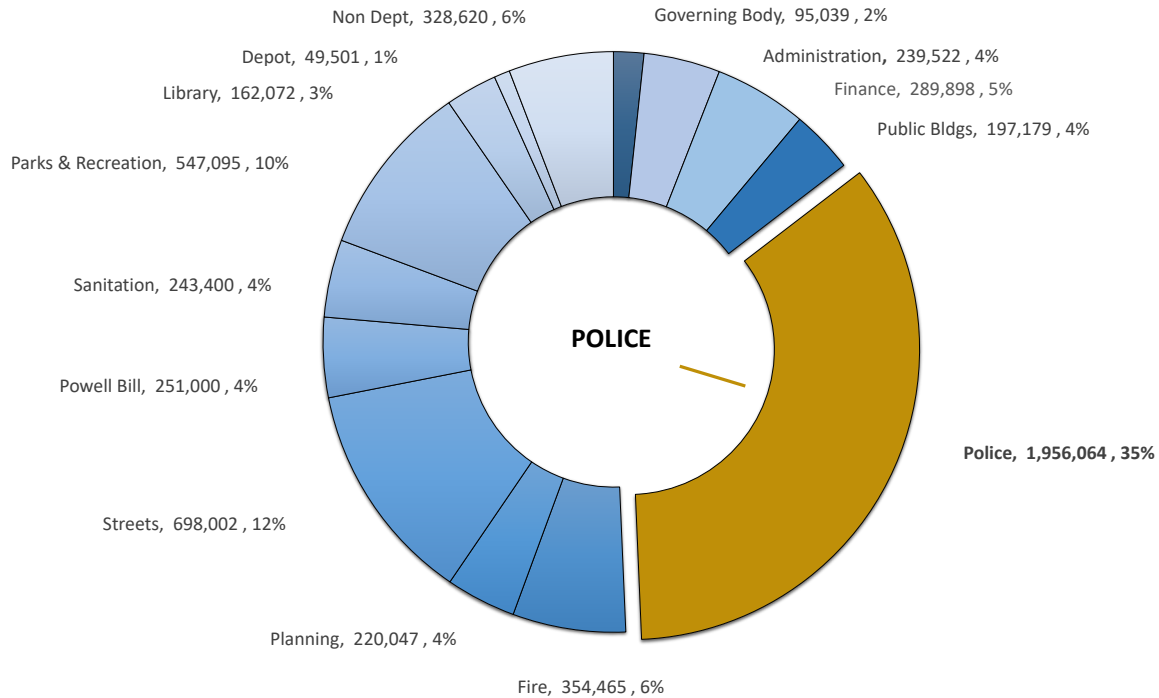
PUBLIC BUILDINGS - 5000

Account No	Account Name	FY22 Actual	FY23 Budget	FY24 Department Request	FY24 Manager's Recommended	FY24 Council Approved	\$ Change From Budget	% Change
Personnel								
020	Full-time Salaries	69,494	67,830	77,127	77,127	77,127	9,297	13.71%
050	Social Security	4,899	5,189	5,901	5,901	5,901	712	13.72%
060	Employee Group Insurance	15,016	14,973	14,973	14,973	14,973	-	0.00%
070	Pension Contribution	7,412	8,208	9,911	9,911	9,911	1,703	20.75%
071	401K Match	883	2,035	2,314	1,200	1,200	(835)	-41.03%
	Personnel Subtotal	97,704	98,235	110,226	109,112	109,112	11,991	12.21%
Operations								
360	Uniforms	1,523	1,600	1,700	1,700	1,700	100	6.25%
315	Fuel & Lubricants	-	500	1,500	1,500	1,500	1,000	0.00%
330	Supplies	6,294	3,500	3,500	3,500	3,500	-	0.00%
110	Telephone	595	600	600	600	600	-	0.00%
130	Utilities	25,765	22,000	27,000	27,000	27,000	5,000	22.73%
150	Repairs & Maintenance - Bldgs	21,290	15,000	40,000	20,000	20,000	5,000	33.33%
170	Repairs & Maintenance -Equip	218	750	750	750	750	-	0.00%
	Vehicles	218	750	750	750	750		
	Other	-	-	-	-	-		
540	Insurance	1,560	1,600	2,900	1,800	1,800	200	12.50%
450	Contracts	2,536	3,000	3,000	3,000	3,000	-	0.00%
	Cleaning & Other	1,960	2,150	2,100	2,100	2,100		
	Pest Control	576	850	900	900	900		
	Operations Subtotal	59,781	48,550	80,950	59,850	59,850	11,300	23.27%
Debt Service								
800	Principal	-	22,564	23,060	23,060	23,060		
801	Interest	-	5,653	5,157	5,157	5,157		
	Debt Service Subtotal	-	28,217	28,217	28,217	28,217	-	100.00%
	Public Buildings Total	157,485	175,002	219,393	197,179	197,179	22,177	12.67%
	% Change		11.12%	25.37%	12.67%	12.67%		
	FTE Equivalents	2.00	2.00	2.00	2.00	2.00		

POLICE - 5100

Overview

Category	FY22 Actual	FY23 Budget	FY24 Department Request	FY24 Manager's Recommended	FY24 Council Approved	Change From Budget	Change
Personnel	\$ 1,320,108	\$ 1,457,590	\$ 1,486,977	\$ 1,449,907	\$ 1,449,907	\$ (7,683)	-0.53%
Operations	223,991	259,125	315,125	268,125	278,125	19,000	7.33%
Capital Outlay	17,670	0	184,000	144,000	144,000	144,000	0.00%
Debt Service	109,920	89,054	94,032	94,032	94,032	4,978	5.59%
Total Expenditures	\$ 1,671,689	\$ 1,805,769	\$ 2,080,134	\$ 1,956,064	\$ 1,966,064	\$ 160,295	8.88%
% Change		8.02%	15.19%	8.32%	8.88%		



Department Profile

The Police Department covers the operational costs of providing law enforcement and public safety services to the Town of Wallace.

Highlights of Department & Notable Budget Changes

Department removed local dispatch last year and have added one administrative personnel. For capital outlay, vehicles are budgeted for normal rotation and new firearms.

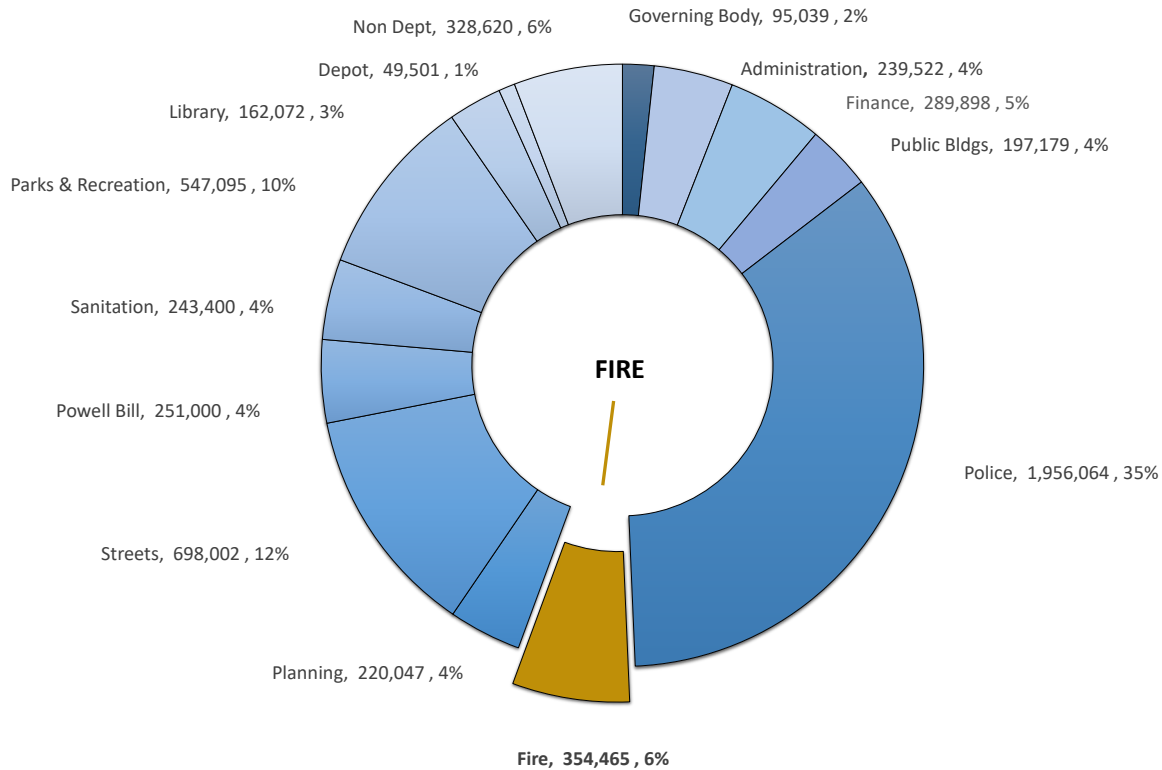
POLICE - 5100

Account No	Account Name	FY22	FY23	FY24	FY24	FY24	\$	%
		Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change From Budget	Change
Personal Services								
020	Salaries - Full & Part time	969,764	1,016,533	1,071,474	1,034,447	1,034,447	17,914	1.76%
024	LEOSSA Contribution	12,627	12,627	6,990	6,990	6,990	(5,637)	-44.64%
050	Social Security	69,302	83,076	79,671	79,671	79,671	(3,405)	-4.10%
060	Employee Group Insurance	121,407	157,209	134,751	134,751	134,751	(22,458)	-14.29%
070	Pension Contribution	108,066	137,858	143,820	143,804	143,804	5,946	4.31%
071	401K Match	38,942	50,287	50,271	50,244	50,244	(43)	-0.09%
	Personnel Subtotal	1,320,108	1,457,590	1,486,977	1,449,907	1,449,907	(7,683)	-0.53%
Operations								
080	Professional Services	640	4,500	4,500	2,500	2,500	(2,000)	-44.44%
110	Telephone	8,422	9,500	11,000	10,000	10,000	500	5.26%
115	Postage	44	150	150	150	150	-	
140	Travel & Training	6,821	8,000	15,000	9,000	9,000	1,000	12.50%
	Repairs & Maintenance	18,349	38,000	41,500	29,000	29,000	(9,000)	-23.68%
170	Vehicles	16,818	18,000	15,000	15,000	15,000		
160	Equipment & Radios	1,509	5,000	6,500	6,500	6,500		
	Other/Firing Range	22	15,000	20,000	7,500	7,500		
265	Public Relations	1,547	2,500	4,000	2,500	2,500	-	0.00%
315	Fuel & Lubricants	50,912	40,000	45,000	45,000	45,000	5,000	12.50%
320	Special Investigation	731	1,000	1,000	1,000	1,000	-	0.00%
	Supplies	14,568	10,000	21,000	15,000	15,000	5,000	50.00%
325	Office & Department	9,980	5,000	12,000	7,500	7,500		
335	Weapons/Ammunition	4,588	5,000	9,000	7,500	7,500		
360	Uniforms	19,695	15,000	19,000	16,000	16,000	1,000	6.67%
530	Dues and Subscriptions	847	1,500	2,000	2,000	2,000	500	33.33%
	SBI CAD Terminal Annual Fees	-	300	500	500	500		
	NC Chief Assoc	135	200	500	500	500		
	Rotary	712	1,000	1,000	1,000	1,000	-	0.00%
540	Insurance	47,887	50,000	55,000	55,000	55,000	5,000	10.00%
550	ABC Education Program	10,195	13,000	15,000	15,000	15,000	2,000	
570	Miscellaneous	8,981	20,000	32,000	20,000	30,000	10,000	50.00%
	Psych, Drug Exams	-	3,000	5,000	5,000	5,000		
	Other	8,981	17,000	27,000	15,000	25,000		
450	Contracts	13,477	25,100	28,100	25,100	25,100	-	0.00%
	Cameras	693	3,000	3,000	3,000	3,000		
	Copier	967	1,100	1,100	1,100	1,100		
	HRMS & RMS Southern Software		12,000	15,000	12,000	12,000		
	Radios & Other	11,817	9,000	9,000	9,000	9,000		
581	GCC Grant Appropriations	20,875	20,875	20,875	20,875	20,875	-	0.00%
	Operations Subtotal	223,991	259,125	315,125	268,125	278,125	19,000	7.33%
Capital Outlay								
	Weapons	-	-	24,000	24,000	24,000	24,000	
	Vehicles	-	-	160,000	120,000	120,000	120,000	
740	Prior Year	17,670	-	-	-	-		
	Capital Outlay Subtotal	17,670	-	184,000	144,000	144,000	144,000	-
Debt Service								
800	Principal	106,508	87,451	88,255	88,255	88,255	804	0.92%
801	Interest	3,412	1,603	5,777	5,777	5,777	4,174	260.39%
	Debt Service Subtotal	109,920	89,054	94,032	94,032	94,032	4,978	5.59%
	Police Total	1,671,689	1,805,769	2,080,134	1,956,064	1,966,064	160,295	8.88%
	% Change		8.02%	15.19%	8.32%	8.88%		
	FTE Equivalents	22.50	23.00	18.00	18.00	18.00		

FIRE -5300

Overview

Category	FY22 Actual	FY23 Budget	FY24 Department Request	FY24 Manager's Recommended	FY24 Council Approved	Change From Budget	Change
Personnel	\$ 44,466	\$ 48,154	\$ 119,749	\$ 119,749	\$ 119,749	\$ 71,595	148.68%
Operations	134,344	151,760	170,180	158,380	158,380	6,620	4.36%
Capital Outlay	66,598	48,000	0	0	0	(48,000)	-100.00%
Debt Service	0	76,336	76,336	76,336	76,336	-	0.00%
Total Expenditures	\$ 245,408	\$ 324,250	\$ 366,265	\$ 354,465	\$ 354,465	\$ 30,215	9.32%
% Change		32.13%	12.96%	9.32%	9.32%		



Department Profile

The Fire Department covers operational costs of providing fire and emergency response to the Town. The department is manned by 40 volunteer firemen and one Fulltime Director of Fire Operations/Chief.

Highlights of Department & Notable Budget Changes

Department is still working toward upgrading their radio system and is working with other agencies in submitting grant application to cover cost. New for this year is the conversion of parttime employee to fulltime director for the department.

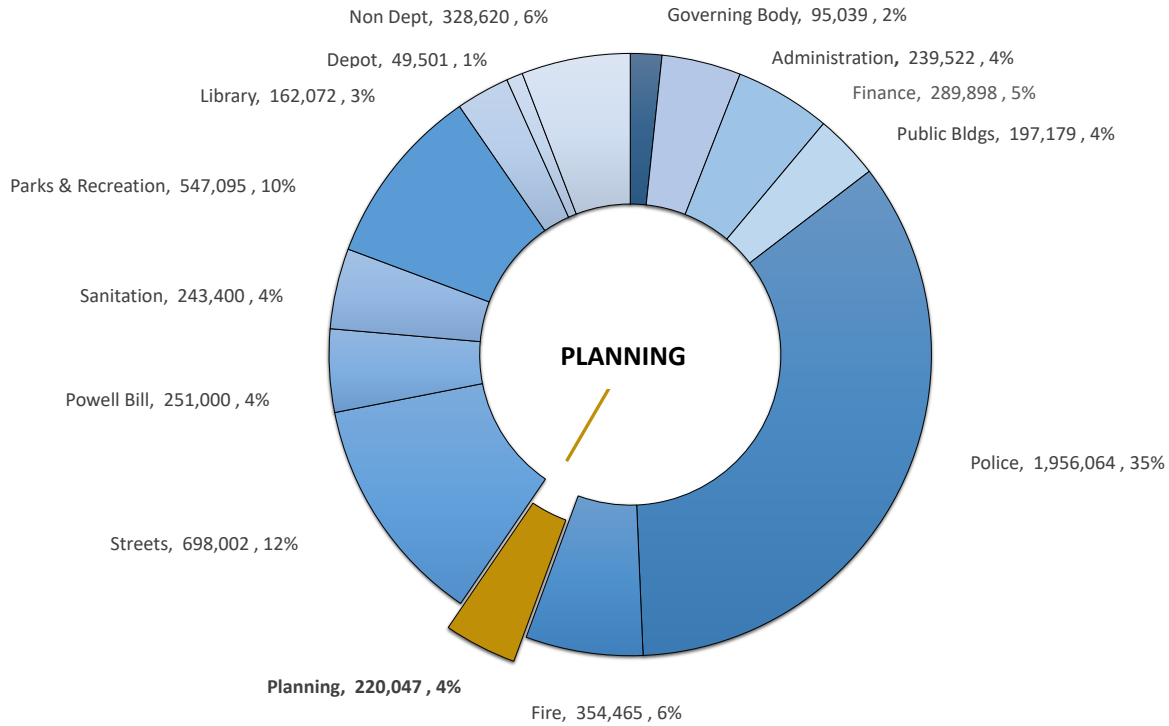
FIRE - 5300

Account No	Account Name	FY22 Actual	FY23 Budget	FY24 Department Request	FY24 Manager's Recommended	FY24 Council Approved	\$ Change From Budget	% Change
Personnel								
010	Volunteer Salaries	22,789	26,400	34,700	34,700	34,700	8,300	31.44%
020	Salaries	19,499	18,332	60,750	60,750	60,750	42,418	231.39%
050	Social Security	2,178	3,422	7,302	7,302	7,302	3,880	113.38%
060	Employee Group Insurance	-	-	7,487	7,487	7,487	7,487	
070	Pension Contribution	-	-	7,710	7,710	7,710	7,710	
071	401K Match	-	-	1,800	1,800	1,800	1,800	
Personnel Subtotal		44,466	48,154	119,749	119,749	119,749	71,595	148.68%
Operations								
030	Vol. Firemen Pension Fund	-	6,200	6,200	6,200	6,200	-	0.00%
080	Professional Services	10,946	12,000	5,900	5,900	5,900	(6,100)	-50.83%
110	Telephone	3,040	2,900	3,100	3,100	3,100	200	6.90%
115	Postage	-	110	110	110	110	-	0.00%
140	Travel & Training	-	2,000	1,500	1,500	1,500	(500)	-25.00%
	NCSFA Annual Conference	-	500	500	500	500		
	Dept Training	-	1,500	1,000	1,000	1,000		
	Repairs & Maintenance	27,804	50,000	51,500	41,000	41,000	(9,000)	-18.00%
	Equipment	17,102	17,000	18,500	18,500	18,500		
160	Fire Trucks	7,812	21,000	21,000	15,000	15,000		
170	Fire House & Training Facility	2,890	12,000	12,000	7,500	7,500		
180	Fuels & Lubricants	6,423	6,500	10,500	10,500	10,500	4,000	61.54%
315	Supplies	5,954	9,250	9,750	9,750	9,750	500	5.41%
330	Uniforms/Turn-out gear	20,381	20,400	23,240	23,240	23,240	2,840	13.92%
360	Contracted Services	5,790	9,250	11,780	11,780	11,780	2,530	27.35%
450	Insurance	46,012	24,075	34,000	34,000	34,000	9,925	41.23%
540	Membership Life Insurance	5,050	4,400	4,800	4,800	4,800	400	9.09%
550	Dues & Subscriptions	2,944	4,275	7,300	6,000	6,000	1,725	40.35%
590	Miscellaneous	-	400	500	500	500	100	25.00%
570	Fire Prevention Programs	-	400	500	500	500		
	Other	-	-	-	-	-		
Operations Subtotal		134,344	151,760	170,180	158,380	158,380	6,620	4.36%
740	Capital Outlay							
	Prior Year	66,598	48,000	-	-	-		
Capital Outlay Subtotal		66,598	48,000	-	-	-	(48,000)	-100.00%
Debt Service								
940	Principal	-	66,446	68,557	68,557	68,557		
941	Interest	-	9,890	7,779	7,779	7,779		
Debt Service Subtotal		-	76,336	76,336	76,336	76,336	-	0.00%
Fire Total		245,408	324,250	366,265	354,465	354,465	30,215	9.32%
% Change			32.13%	12.96%	9.32%	9.32%		

PLANNING - 5400

Overview

Category	FY22 Actual	FY23 Budget	FY24 Department Request	FY24 Manager's Recommended	FY24 Council Approved	Change From Budget	Change
Personnel	\$ 148,816	\$ 153,486	\$ 161,897	\$ 161,897	\$ 161,897	\$ 8,411	5.48%
Operations	27,474	53,900	66,500	58,150	58,150	4,250	7.88%
Total Expenditures	\$ 176,290	\$ 207,386	\$ 228,397	\$ 220,047	\$ 220,047	\$ 12,661	6.11%
% Change		17.64%	10.13%	6.11%	6.11%		



Department Profile

All costs associated with planning and code enforcement, which include personnel costs, professional services, department supplies and materials, continuing education and other administration cost are reported in the Planning Department. The department consists of two employees, the Planning Director and Code Enforcement Officer. Costs related to the Code Enforcement Officer have been reimbursed thru a grant from the North Carolina Officer of Recovery and Resiliency. Funds from grant will be depleted in the first quarter of FY23/24 and Town will cover going forward.

Highlights of Department & Notable Budget Changes

Focus this year will be to update Unified Development Ordinance (UDO).

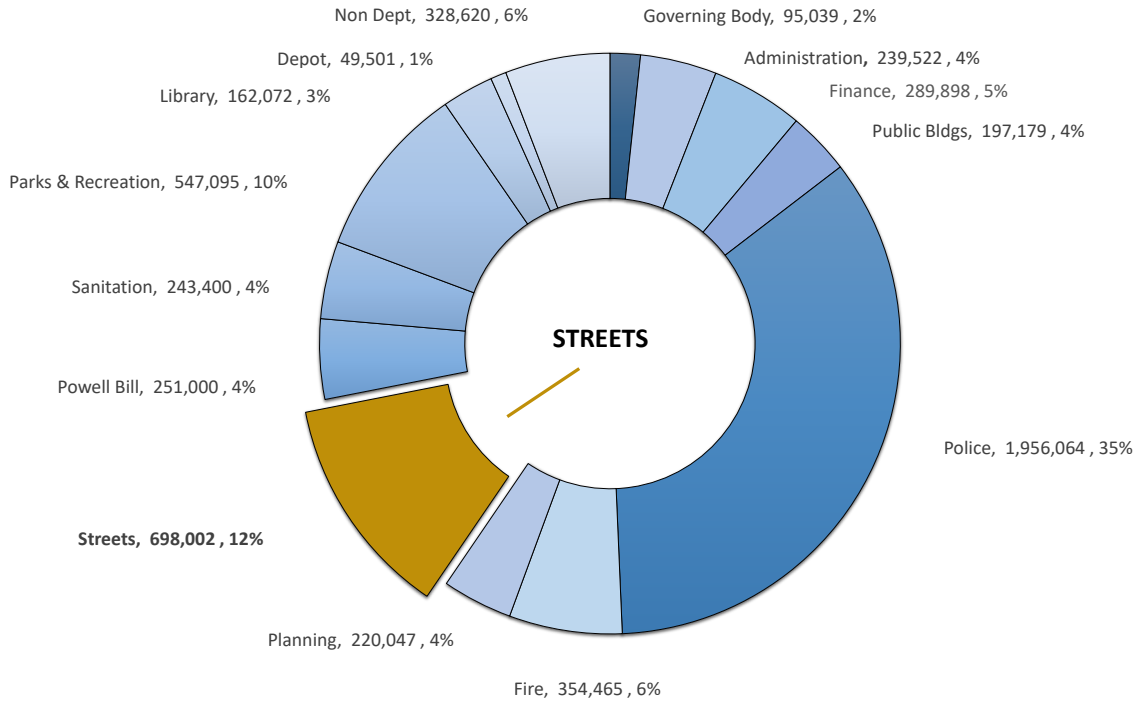
PLANNING - 5400

Account No	Account Name	FY22	FY23	FY24	FY24	FY24	\$	%
		Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change From Budget	Change
Personnel								
020	Full-time Salaries	113,354	112,840	118,966	118,966	118,966	6,126	5.43%
050	Social Security	8,250	8,633	9,101	9,101	9,101	468	5.42%
060	Employee Group Insurance	11,524	14,973	14,973	14,973	14,973	-	0.00%
070	Pension Contribution	12,417	13,654	15,288	15,288	15,288	1,634	11.97%
071	401K Match	3,271	3,386	3,569	3,569	3,569	183	5.40%
	Personnel Subtotal	148,816	153,486	161,897	161,897	161,897	8,411	5.48%
Operations								
080	Professional Services	9,584	30,000	30,000	30,000	30,000	-	0.00%
	<i>Legal Services</i>	1,584	1,500	1,500	1,500	1,500		
	<i>COG Consulting Land Use</i>	8,000	28,500	28,500	28,500	28,500		
315	Fuel & Lubricants	2,751	2,200	2,000	2,000	2,000	(200)	-9.09%
330	Supplies	639	1,500	4,500	4,500	4,500	3,000	200.00%
140	Travel & Training	1,338	1,250	2,000	1,500	1,500	250	20.00%
	<i>UNCSOG</i>	1,338	1,250	2,000	1,500	1,500		
115	Postage	320	1,000	1,000	1,000	1,000	-	0.00%
110	Telephone	1,309	1,350	1,350	1,350	1,350	-	0.00%
130	Utilities	1,287	1,700	1,700	1,500	1,500	(200)	-11.76%
530	Dues and Subscriptions	220	300	500	500	500	200	66.67%
	<i>CZA</i>	120	200	200	200	200		
	<i>NC Landscape Architects</i>	100	300	300	300	300		
565	Code Enforcement	3,100	2,500	2,500	2,500	2,500	-	0.00%
	<i>Demo and Cleanup</i>	3,100	1,500	1,500	1,500	1,500		
	<i>Supplies</i>	-	1,000	1,000	1,000	1,000		
	Repairs & Maintenance	1,448	750	6,300	4,800	4,800	4,050	0.00%
170	<i>Vehicle</i>	631	750	800	800	800		
150	<i>Facility & Equipment</i>	817	-	5,500	4,000	4,000		
260	Advertising	410	750	1,500	1,000	1,000	250	33.33%
540	Insurance	-	150	2,650	2,650	2,650	2,500	
575	Facade Grants	4,000	5,000	5,000	3,000	3,000	(2,000)	-40.00%
570	Miscellaneous	36	500	500	500	500	-	
450	Contracts	1,032	4,950	5,000	1,350	1,350	(3,600)	-72.73%
	<i>GIS Software Maintenance</i>	-	350	350	350	350		
	<i>Other</i>	400	4,600	4,650	1,000	1,000		
	Operations Subtotal	27,474	53,900	66,500	58,150	58,150	4,250	7.88%
	Planning Total	176,290	207,386	228,397	220,047	220,047	12,661	6.11%
	% Change		17.64%	10.13%	6.11%	6.11%		
	FTE Equivalents	2.00	2.00	2.00	2.00	2.00		

STREETS - 5600

Overview

Category	FY22 Actual	FY23 Budget	FY24 Department Request	FY24 Manager's Recommended	FY24 Council Approved	Change From Budget	Change
Personnel	\$ 367,130	\$ 404,763	\$ 412,030	\$ 411,202	\$ 411,202	\$ 6,439	1.59%
Operations	124,813	114,500	175,850	164,800	169,800	55,300	48.30%
Capital Outlay	34,668	16,000	122,000	122,000	122,000	106,000	662.50%
Total Expenditures	\$ 526,611	\$ 535,263	\$ 709,880	\$ 698,002	\$ 703,002	\$ 167,739	31.34%
% Change		1.64%	32.62%	30.40%	31.34%		



Department Profile

The street department is responsible for the maintenance, repair and construction of streets, sidewalks, handicap ramps, storm drains and right of ways. The department maintains 22.99 miles of streets within the Town limits. They provide mowing of right of ways and on Town properties where public utilities are located as well as providing sanitation service in the downtown historic district.

Highlights of Department & Notable Budget Changes

Additional funds have been budgeted to assist with paving.

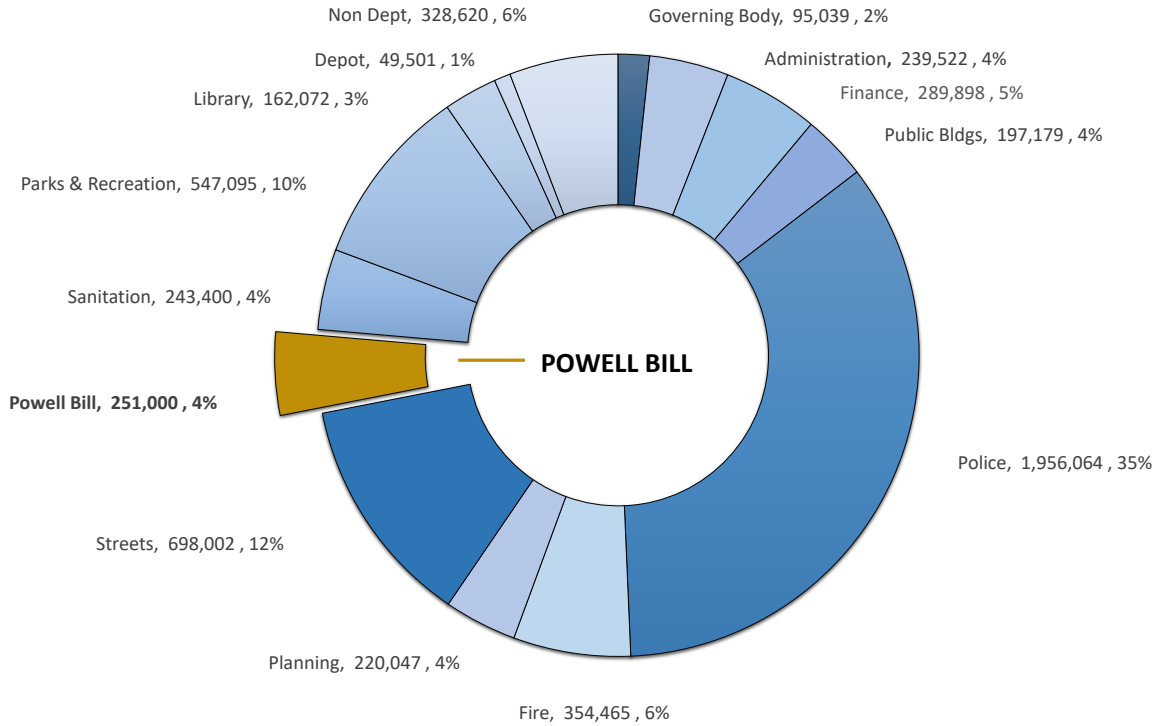
STREETS - 5600

Account No	Account Name	FY22 Actual	FY23 Budget	FY24 Department Request	FY24 Manager's Recommended	FY24 Council Approved	\$ Change From Budget	% Change
Personnel								
020	Full-time Salaries	272,880	291,846	294,362	294,362	294,362	2,516	0.86%
050	Social Security	19,479	21,120	22,519	22,519	22,519	1,399	6.62%
060	Employee Group Insurance	42,289	52,403	52,403	52,403	52,403	-	0.00%
070	Pension Contribution	29,387	33,405	37,826	37,826	37,826	4,421	13.23%
071	401K Match	3,095	5,989	4,920	4,092	4,092	(1,897)	-31.67%
	Personnel Subtotal	367,130	404,763	412,030	411,202	411,202	6,439	1.59%
Operations								
110	Telephone	3,224	3,500	3,500	3,500	3,500	-	0.00%
130	Utilities	50,793	45,000	62,650	55,000	55,000	10,000	22.22%
140	Travel & Training	11	1,000	2,000	-	-	(1,000)	-100.00%
	Repairs & Maintenance	10,948	12,200	14,000	12,500	12,500	300	2.46%
150	Facility	153	200	2,000	1,000	1,000		
160	Equipment	7,281	7,000	7,000	7,000	7,000		
170	Vehicles	3,514	5,000	5,000	4,500	4,500		
315	Fuel & Lubricants	25,360	20,000	37,900	30,000	30,000	10,000	50.00%
330	Supplies	16,533	12,500	25,000	39,000	44,000	31,500	252.00%
	Office	-	1,500	1,000	1,000	1,000		
	Streets & signage	-	1,000	10,000	25,000	30,000		
	Traffic Control	-	1,000	1,000	1,000	1,000		
	Tools, parts Etc	11,731	2,500	1,000	1,000	1,000		
331	Christmas Lights	4,802	6,500	11,000	10,000	10,000		
	Gravel/Sand	-	-	1,000	1,000	1,000		
	Animal Control	250	-	10,000	5,000	5,000	5,000	
360	Uniforms	5,368	7,000	7,000	6,000	6,000	(1,000)	-14.29%
540	Insurance	10,127	10,500	11,000	11,000	11,000	500	4.76%
570	Miscellaneous	850	1,500	1,500	1,500	1,500	-	0.00%
450	Contracts	-	1,300	1,300	1,300	1,300	-	100.00%
	Vehicle GPS		1,300	1,300	1,300	1,300		
	Other			-	-	-		
	Operations Subtotal	124,813	114,500	175,850	164,800	169,800	55,300	48.30%
Capital Outlay								
740	Tractor with boom mower	-		92,000	92,000	92,000	92,000	0.00%
	Pickup			30,000	30,000	30,000	30,000	0.00%
	Prior Year	34,668	16,000	-	-	-	-	
	Capital Outlay Subtotal	34,668	16,000	122,000	122,000	122,000	122,000	
	Streets Total	526,611	535,263	709,880	698,002	703,002	183,739	31.34%
	% Change		1.64%	32.62%	30.40%	31.34%		
	FTE Equivalents	7.00	7.00	7.00	7.00	7.00		

POWELL BILL - 5700

Overview

Category	FY22 Actual	FY23 Budget	FY24 Department Request	FY24 Manager's Recommended	FY24 Council Approved	Change From Budget	Change
Operations	\$ 9,564	\$ 16,000	\$ 246,000	\$ 246,000	\$ 168,000	152,000	950.00%
Capital Outlay	87,103	99,000	5,000	5,000	5,000	(94,000)	-94.95%
Total Expenditures	\$ 96,667	\$ 115,000	\$ 251,000	\$ 251,000	\$ 173,000	\$ 58,000	50.43%
% Change		18.97%	118.26%	118.26%	50.43%		



Department Profile

The Powell Bill department tracks expenses related to the Town's annual Powell Bill allocation provided by the State. These funds are restricted to only be used on street and sidewalk maintenance. The Town uses a large portion of their allocation for street paving. Revenue is generated from gas tax collected by the State. Funds are distributed to local governments based on the mileage of streets they have and their population.

Highlights of Department & Notable Budget Changes

Road survey was done FY22/23 and priority streets identified. Repaving will coincide with utility work that is also planned.

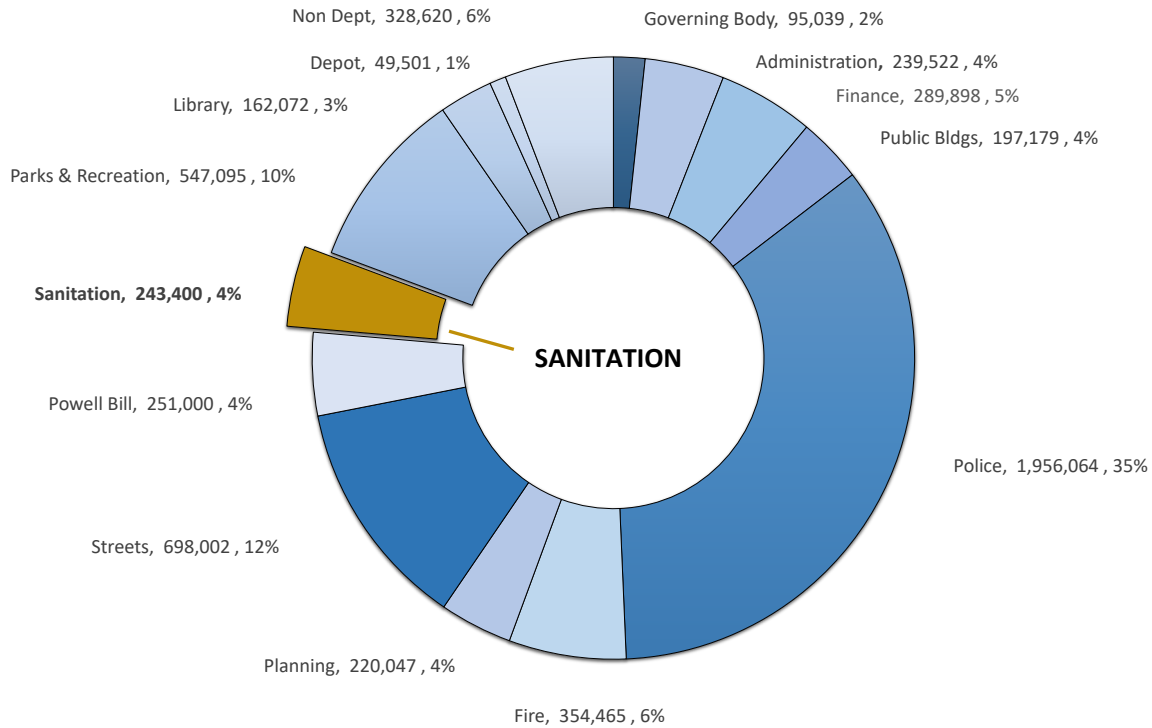
POWELL BILL - 5700

Account No	Account Name	FY22 Actual	FY23 Budget	FY24 Department Request	FY24 Manager's Recommended	FY24 Council Approved	\$ Change From Budget	% Change
Operations								
080	Professional Services	-	500	500	500	500	-	0.00%
	Maintenance & Repair	7,404	15,000	243,000	243,000	165,000	150,000	1000.00%
180	Streets	-	15,000	243,000	243,000	165,000		
160	Equipment	7,404	-	-	-	-	-	
330	Supplies	2,160	500	2,500	2,500	2,500	2,000	400.00%
Operations Subtotal		9,564	16,000	246,000	246,000	168,000	152,000	950.00%
Capital Outlay								
730	Resurfacing	78,728	85,000	-	-	-	(85,000)	-100.00%
731	Sidewalks	8,375	14,000	5,000	5,000	5,000	(9,000)	-64.29%
Capital Outlay Subtotal		87,103	99,000	5,000	5,000	5,000	(94,000)	-94.95%
Powell Bill Total		96,667	115,000	251,000	251,000	173,000	58,000	50.43%
% Change			18.97%	118.26%	118.26%	50.43%		

SANITATION - 5800

Overview

Category	FY22 Actual	FY23 Budget	FY24 Department Request	FY24 Manager's Recommended	FY24 Council Approved	Change From Budget	Change
Operations	\$ 460,795	\$ 452,500	\$ 243,400	\$ 243,400	\$ 243,400	(209,100)	-46.21%
Total Expenditures	\$ 460,795	\$ 452,500	\$ 243,400	\$ 243,400	\$ 243,400	\$ (209,100)	-46.21%
% Change		-1.80%	-46.21%	-46.21%	-46.21%		



Department Profile

The town provides weekly curbside garbage collection and yard waste collection to all its citizens. The Town contracts these services and all costs associated with sanitation are recorded in this department.

Highlights of Department & Notable Budget Changes

New contract in place for FY 23/24 for garbage collection. Town will no longer collect and bill for commercial dumpster services with new contract. Businesses will be able to contract with sanitation firm of their choice.

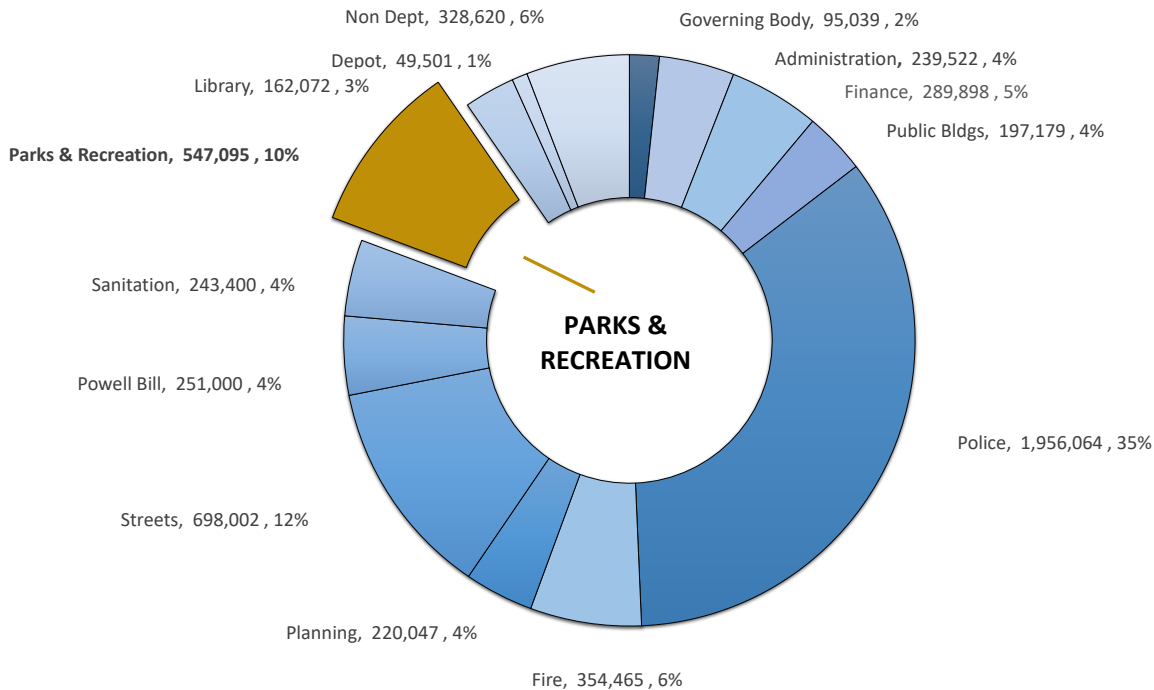
SANITATION - 5800

Account No	Account Name	FY22 Actual	FY23 Budget	FY24 Department Request	FY24 Manager's Recommended	FY24 Council Approved	\$ Change From Budget	% Change
Operations								
451	Contract Collections	459,295	450,000	240,900	240,900	240,900	(209,100)	-46.47%
450	Other	1,500	2,500	2,500	2,500	2,500	-	0.00%
	Operations Subtotal	460,795	452,500	243,400	243,400	243,400	(209,100)	-46.21%
	Sanitation Total	460,795	452,500	243,400	243,400	243,400	(209,100)	-46.21%
	% Change		-1.80%	-46.21%	-46.21%	-46.21%		

PARKS & RECREATION - 6200

Overview

Category	FY22	FY23	FY24	FY24	FY24	Change	Change
	Actual	Budget	Department Request	Manager's Recommended	Council Approved	From Budget	
Personnel	\$ 260,500	\$ 265,449	\$ 278,875	\$ 278,575	\$ 278,575	\$ 13,126	4.94%
Operations	184,015	187,014	299,600	224,100	224,100	37,086	19.83%
Capital Outlay	33,485	52,500	0	8,000	8,000	(44,500)	-84.76%
Debt Service & Transfers	41,362	37,129	36,420	36,420	36,420	(709)	-1.91%
Total Expenditures	\$ 519,362	\$ 542,092	\$ 614,895	\$ 547,095	\$ 547,095	\$ 5,003	0.92%
% Change		4.38%	13.43%	0.92%	0.92%		



Department Profile

Parks and Recreation encompasses all costs associated with operating and maintaining Town owned parks, playgrounds and sports facilities. The department manages Clement Park, Farior Park at Boney Mill, Art Meyers Baseball Fields and the Campbell Recreational Center. They oversee various recreational programs including, baseball, football, volleyball, softball and basketball.

Highlights of Department & Notable Budget Changes

Contract mowing services has been added this year's budget to assist with additional park space at Farior Park. Department continues to offer a variety of programs and is seeing increased participation among citizens.

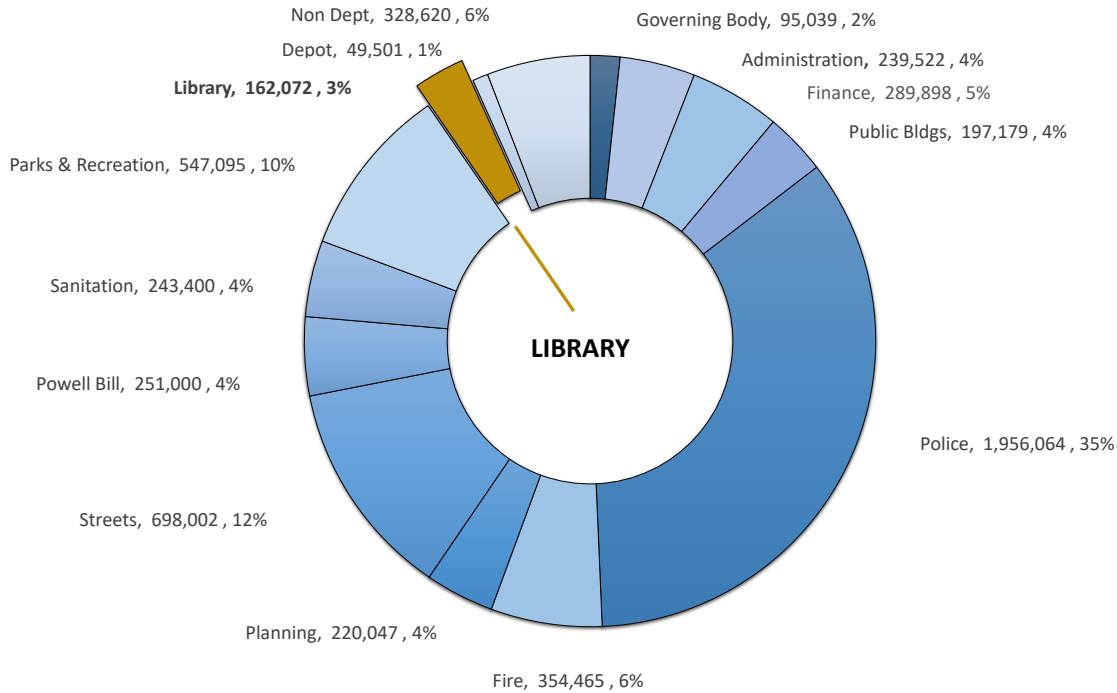
PARKS & RECREATION - 6200

Account No	Account Name	FY22 Actual	FY23 Budget	FY24 Department Request	FY24 Manager's Recommended	FY24 Council Approved	\$ Change From Budget	% Change
Personnel								
020	Full-time Salaries	181,305	182,168	190,026	190,026	190,026	7,858	4.31%
022	Part-Time Salaries	13,762	15,000	15,000	15,000	15,000	-	0.00%
050	Social Security	13,699	14,394	15,685	15,685	15,685	1,291	8.97%
060	Employee Group Insurance	29,596	29,945	29,945	29,945	29,945	-	0.00%
070	Pension Contribution	19,444	20,942	24,419	24,419	24,419	3,477	16.60%
071	401K Match	2,694	3,000	3,800	3,500	3,500	500	16.67%
	Personnel Subtotal	260,500	265,449	278,875	278,575	278,575	13,126	4.94%
Operations								
080	Professional Services	-	1,000	25,000	1,000	1,000	-	0.00%
110	Telephone & Internet	4,048	4,000	6,000	4,000	4,000	-	0.00%
115	Postage	-	50	50	50	50	-	0.00%
130	Utilities	37,428	35,000	38,000	35,000	35,000	-	0.00%
140	Travel & Training	379	2,000	3,000	3,000	3,000	1,000	0.00%
	Repairs & Maintenance	31,591	35,000	62,500	37,000	37,000	2,000	5.71%
150	Facilities	28,710	20,000	25,000	20,000	20,000		
155	Farrior Park	58	10,000	30,000	10,000	10,000		
160	Equipment	1,747	3,000	5,500	5,000	5,000		
170	Vehicles	1,076	2,000	2,000	2,000	2,000		
	Program Supplies	37,606	35,000	58,700	46,200	46,200	11,200	32.00%
180	Other	660	1,500	1,500	1,500	1,500		
181	Baseball	9,935	10,000	12,000	10,000	10,000		
182	Football	6,975	6,500	18,000	10,000	10,000		
183	Basketball	9,106	7,500	10,000	10,000	10,000		
184	Soccer/Flag Football	615	1,500	3,500	2,500	2,500		
185	Cheerleading	1,594	1,500	2,200	2,200	2,200		
186	Softball	3,665	2,500	3,000	3,500	3,500		
188	Volleyball	4,367	3,000	3,500	4,000	4,000		
190	Adult Programs	689	1,000	5,000	2,500	2,500		
260	Advertising	185	500	500	500	500	-	0.00%
195	Special Programs & Events	-	3,000	5,000	3,000	3,000	-	0.00%
315	Fuels and Lubricants	4,077	5,000	6,000	6,000	6,000	1,000	20.00%
330	Supplies	4,687	4,500	9,500	6,000	6,000	1,500	33.33%
	Office & Custodial	4,687	2,500	-	2,500	2,500		
	Horticultural		1,500	-	1,500	1,500		
	Other		500	9,500	2,000	2,000		
360	Uniforms	960	1,200	1,500	1,500	1,500	300	25.00%
451	Official & Instructor Fees	15,975	22,000	28,000	25,000	25,000	3,000	13.64%
481	Concession Stand Food	8,555	7,500	9,500	9,500	9,500	2,000	26.67%
540	Insurance & Players Insurance	23,948	20,000	24,500	24,500	24,500	4,500	22.50%
530	Dues & Subscriptions	240	500	600	600	600	100	20.00%
	NCPRA	65	250	300	300	300		
	Health Dept Inspection Concessions	75	150	200	200	200		
	Dixie Youth League	-	-	-	-	-		
	Sams Club	100	100	100	100	100		
570	Miscellaneous	4,539	1,500				(1,500)	-100.00%
450	Contracts	9,797	9,264	21,250	21,250	21,250	11,986	129.38%
	Port a John	3,307	2,700	-	-	-		
	Pest Control	845	100	1,000	1,000	1,000		
575	Online Fees	2,589	2,500	2,000	2,000	2,000		
	Security		240	250	250	250		
	Other	3,056	3,724	18,000	18,000	18,000		
	Operations Subtotal	184,015	187,014	299,600	224,100	224,100	37,086	19.83%
740	Capital Outlay							
	Prior Years	33,485	52,500		8,000	8,000		
	Capital Outlay Subtotal	33,485	52,500	-	8,000	8,000	(44,500)	-84.76%
Debt Service								
914	Principal	35,000	35,000	35,000	35,000	35,000		
915	Interest	6,362	2,129	1,420	1,420	1,420		
	Debt Service Subtotal	41,362	37,129	36,420	36,420	36,420	(709)	-1.91%
	Parks & Recreation Total	519,362	542,092	614,895	547,095	547,095	5,003	0.92%
	% Change		4.38%	13.43%	0.92%	0.92%		
	FTE Equivalents	4.00	4.00	4.00	4.00	4.00		

LIBRARY - 6300

Overview

Category	FY22 Actual	FY23 Budget	FY24 Department Request	FY24 Manager's Recommended	FY24 Council Approved	Change From Budget	Change
Personnel	\$ 162,051	\$ 160,719	\$ 168,830	\$ 130,072	\$ 130,072	\$ (30,647)	-19.07%
Operations	36,564	35,050	39,250	32,000	32,000	(3,050)	-8.70%
Capital Outlay	0	0	0	0	0	-	0.00%
Total Expenditures	\$ 198,615	\$ 195,769	\$ 208,080	\$ 162,072	\$ 162,072	\$ (33,697)	-17.21%
% Change		-1.43%	6.29%	-17.21%	-17.21%		



Department Profile

The Library covers all cost related to the Thelma Dingus Memorial Library. It is the only Town run library in the County and one of only a few municipally-owned in the State.

Highlights of Department & Notable Budget Changes

Library has been restructured. One fulltime position has been eliminated and will be replaced with two parttime employees. Goal will be to increase operating hours to include Saturday hours and bring back passports services.

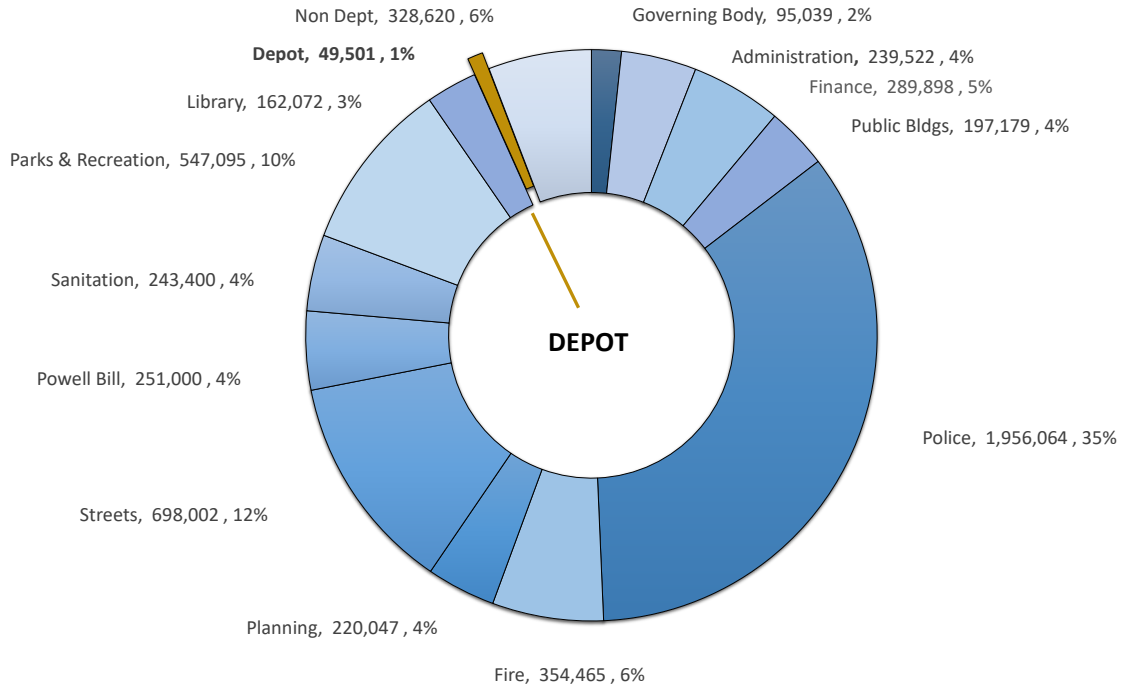
LIBRARY - 6300

Account No	Account Name	FY22 Actual	FY23 Budget	FY24 Department Request	FY24 Manager's Recommended	FY24 Council Approved	\$ Change From Budget	% Change
Personnel								
020	Full-time Salaries	117,111	115,122	121,833	96,429	96,429	(18,693)	-16.24%
050	Social Security	8,156	10,319	9,321	7,377	7,377	(2,942)	-28.51%
060	Employee Group Insurance	22,556	22,459	22,459	18,773	18,773	(3,686)	-16.41%
070	Pension Contribution	12,589	10,319	11,562	5,693	5,693	(4,626)	-44.83%
071	401K Match	1,639	2,500	3,655	1,800	1,800	(700)	-28.00%
Personnel Subtotal		162,051	160,719	168,830	130,072	130,072	(30,647)	-19.07%
Operations								
110	Telephone	2,057	2,200	2,200	2,200	2,200	-	0.00%
115	Postage	-	400	400	400	400	-	0.00%
130	Utilities	7,827	7,500	7,500	7,500	7,500	-	0.00%
140	Travel & Training	621	1,200	1,200	1,000	1,000	(200)	-16.67%
150	Repairs & Maintenance	6,118	2,550	2,550	2,000	2,000	(550)	-21.57%
330	Supplies	852	1,000	1,200	1,200	1,200	200	20.00%
455	Programming	100	300	700	700	700	400	133.33%
530	Dues & Subscriptions	1,804	1,000	600	600	600	(400)	-40.00%
570	Miscellaneous	-	700	700	700	700	-	0.00%
540	Insurance	8,062	8,000	8,000	8,000	8,000	-	0.00%
535	Books	4,042	6,000	10,000	6,000	6,000	-	0.00%
450	Contracts	5,081	4,200	4,200	1,700	1,700	(2,500)	-59.52%
	Copier	492	200	200	200	200		
	Software Support	120	500	500	500	500		
	Cameras	492	2,500	2,500	-	-		
	Other	3,977	1,000	1,000	1,000	1,000		
Operations Subtotal		36,564	35,050	39,250	32,000	32,000	(3,050)	-8.70%
Library Total		198,615	195,769	208,080	162,072	162,072	(33,697)	-17.21%
% Change			-1.43%	6.29%	-17.21%	-17.21%		
FTE Equivalents		3.00	3.00	3.00	3.00	3.00		

DEPOT - 6400

Overview

Category	FY22 Actual	FY23 Budget	FY24 Department Request	FY24 Manager's Recommended	FY24 Council Approved	Change From Budget	Change
Operations	\$ 22,897	\$ 23,850	\$ 28,850	\$ 23,350	\$ 23,350	(500)	-2.10%
Debt Service	26,151	26,151	26,151	26,151	26,151	-	0.00%
Total Expenditures	\$ 49,048	\$ 50,001	\$ 55,001	\$ 49,501	\$ 49,501	\$ (500)	-1.00%
% Change		1.94%	10.00%	-1.00%	-1.00%		



Department Profile

The Town tracks costs associated with maintaining the Historic Train Depot in it's own department. Debt service on the facility makes up a large portion of this department's budget.

Highlights of Department & Notable Budget Changes

Chamber has reopened office. Depot Commission is managing rentals for the facility. Rental revenue they receive is for improvements of the facility and museum.

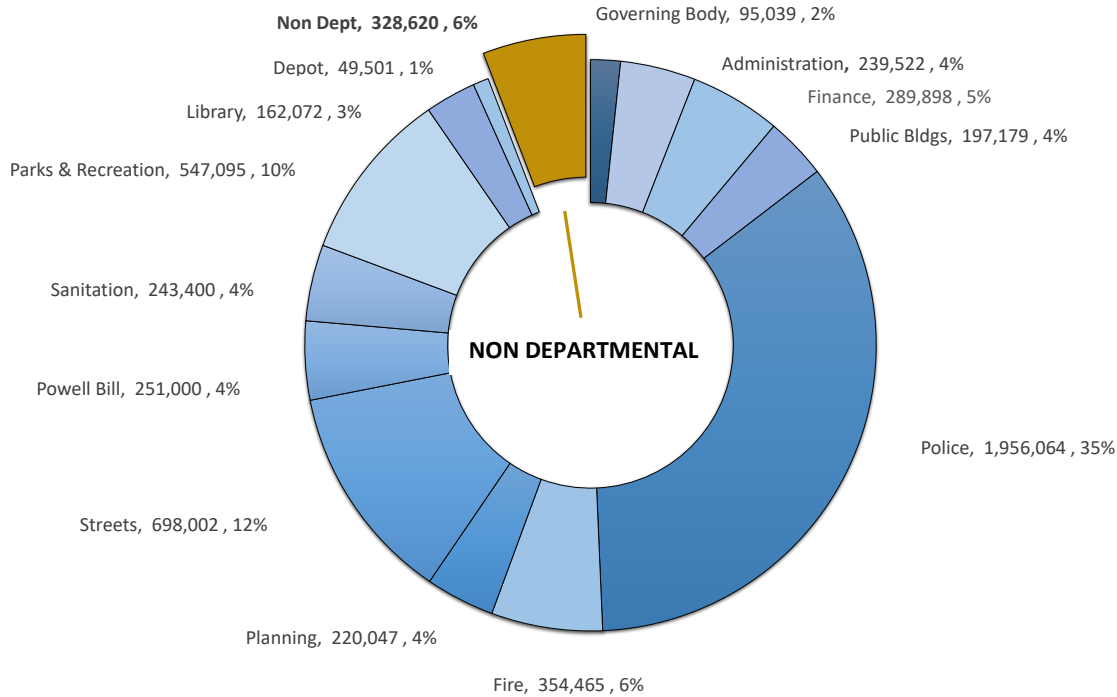
DEPOT - 6400

Account No	Account Name	FY22	FY23	FY24	FY24	FY24	\$	%
		Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change From Budget	Change
Operations								
330	Supplies	24	100	100	100	100	-	0.00%
110	Telephone	271	750	250	250	250	(500)	0.00%
130	Utilities	10,436	7,500	12,000	11,000	11,000	3,500	46.67%
150	Repairs & Maintenance	7,732	11,000	12,000	7,500	7,500	(3,500)	-31.82%
540	Insurance	4,434	4,500	4,500	4,500	4,500	-	0.00%
	Operations Subtotal	22,897	23,850	28,850	23,350	23,350	(500)	-2.10%
Debt Service								
800	Principal	13,176	12,399	14,354	14,354	14,354	-	0.00%
801	Interest	12,975	13,752	11,797	11,797	11,797	-	0.00%
	Debt Service Subtotal	26,151	26,151	26,151	26,151	26,151	-	0.00%
	Depot Total	49,048	50,001	55,001	49,501	49,501	(500)	-1.00%
	% Change		1.94%	10.00%	-1.00%	-1.00%		

NON DEPARTMENTAL - 6600

Overview

Category	FY22 Actual	FY23 Budget	FY24 Department Request	FY24 Manager's Recommended	FY24 Council Approved	Change From Budget	Change
Operations	\$ 59,164	\$ 52,500	\$ 58,850	\$ 61,350	\$ 61,350	8,850	16.86%
Transfers	111,082	62,500	80,962	267,270	267,270	204,770	327.63%
Total Expenditures	\$ 170,246	\$ 115,000	\$ 139,812	\$ 328,620	\$ 328,620	\$ 213,620	185.76%
% Change		-32.45%	21.58%	185.76%	185.76%		



Department Profile

Non Departmental costs includes expenditures that can be attributed to more than one department. These expenses include telephone, software and IT costs as well as credit card fees charged to the Town.

Highlights of Department & Notable Budget Changes

Computer hardware will be updated as well as accounting software. Budgeting transfer to Capital Project Fund - second transfer for PARTF match on Farrior Park.

NON- DEPARTMENTAL - 6600

Account No	Account Name	FY22 Actual	FY23 Budget	FY24 Department Request	FY24 Manager's Recommended	FY24 Council Approved	\$ Change From Budget	% Change
Operations								
095	Employee Appreciation	689	1,500	1,500	1,500	1,500	-	100.00%
330	Supplies	346	-	-	-	-	-	0.00%
575	Credit Card Fees	14,092	12,500	13,000	13,000	13,000	500	4.00%
540	Insurance	5,542	6,000	6,000	6,000	6,000	-	0.00%
570	Miscellaneous	1,333	1,000	1,000	1,000	1,000	-	0.00%
450	Contracts	37,162	31,500	37,350	39,850	39,850	8,350	26.51%
	Accounting Software	3,255	3,300	3,500	8,000	8,000		
	VOIP	17,000	17,050	18,000	18,000	18,000		
	Code Red	1,510	1,450	1,450	1,450	1,450		
	Wageworks	600	600	600	600	600		
	Liftoff	5,800	5,800	5,800	3,800	3,800		
	IT Support - Teleco	2,692	3,000	3,000	3,000	3,000		
	Other	6,305	300	5,000	5,000	5,000		
	Operations Subtotal	59,164	52,500	58,850	61,350	61,350	8,850	16.86%
Transfers Out								
965	Transfer to Airport Capital Project Fund	-	2,500	-	-	-	(2,500)	-100.00%
970	Transfer to Airport Commission Fund	41,082	60,000	80,962	61,000	61,000	1,000	1.67%
980	Transfer to Capital Project Fund	70,000	-	-	206,270	206,270	206,270	0.00%
	Transfers Out Subtotal	111,082	62,500	80,962	267,270	267,270	204,770	327.63%
Non-Departmental Total		170,246	115,000	139,812	328,620	328,620	213,620	185.76%
% Change			-32.45%	21.58%	185.76%	185.76%		



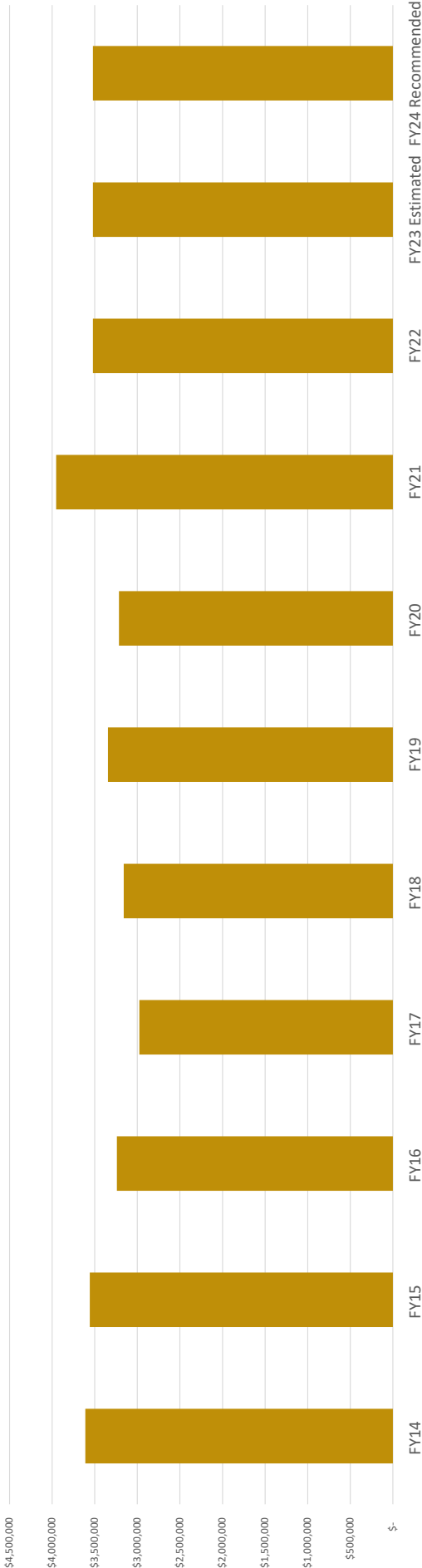
WATER & SEWER FUND

FUND BALANCE- WATER & SEWER FUND

Fiscal Year	Beginning Fund		Ending Fund		Change	% of Annual Expenditures	Months Equivalent
	Balance	Balance	Balance	Balance			
FY14	3,607,681	3,610,682			3,001	153%	18.33
FY15	3,610,682	3,557,627			(53,055)	111%	13.28
FY16	3,557,627	3,239,963			(317,664)	92%	11.02
FY17	3,239,963	2,976,679			(263,284)	97%	11.59
FY18	2,976,679	3,159,218			182,539	100%	11.98
FY19	3,159,218	3,345,652			186,434	112%	13.40
FY20	3,345,652	3,216,129			(129,523)	96%	11.48
FY21	3,216,129	3,953,276			737,147	118%	14.11
FY22	3,953,276	3,522,124			(431,152)	105%	12.57
FY23 Estimated	3,522,124	3,522,124			0	83%	10.02
FY24 Recommended	3,522,124	3,522,124			0	84%	10.11

The Town does not have a policy on level of fund balance to maintain for the Water & Sewer Fund

Fund Balance - History & Projections



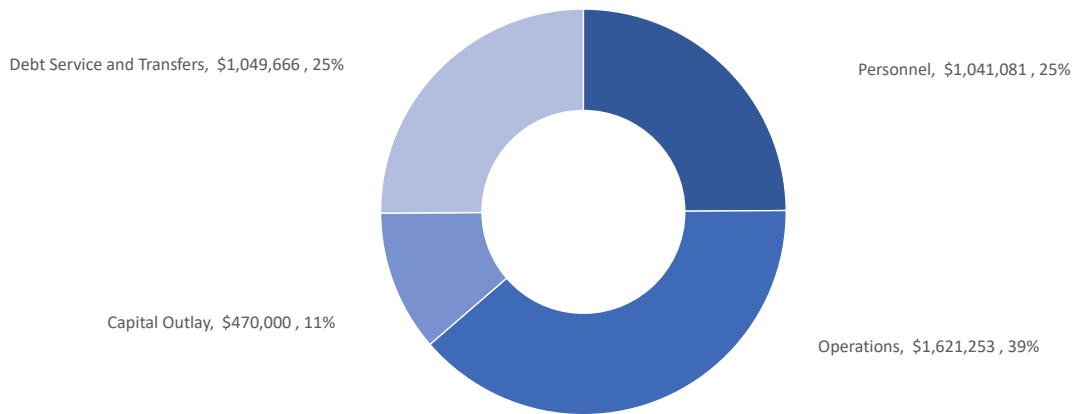
WATER & SEWER FUND REVENUES

	FY22 Actual	FY23 Budget	FY24 Department Request	FY24 Manager's Recommended	FY24 Council Approved	\$ Change	% Change
Sales and Services							
Water Charges	1,340,264	1,500,000	1,575,000	1,575,000	1,575,000	75,000	5.00%
Sewer Charges	1,960,621	2,350,000	2,200,000	2,200,000	2,200,000	(150,000)	
Reconnect Fees & Penalties	37,604	40,000	40,000	40,000	40,000	-	0.00%
Connection & Install Fees	79,234	35,000	35,000	35,000	35,000	-	0.00%
Capacity Fees	29,269	25,000	-	-	-	(25,000)	-100.00%
Sales and Services Total	3,446,992	3,950,000	3,850,000	3,850,000	3,850,000	(100,000)	-2.53%
Investment Earnings							
Investment Earnings	9,452	25,000	115,000	102,000	102,000	77,000	308.00%
Investment Earnings Total	9,452	25,000	115,000	102,000	102,000	77,000	308.00%
Miscellaneous Revenues							
Miscellaneous Revenues	27,371	20,000	20,000	30,000	30,000		
Sale of Material & Assets	202,920	60,000	50,000	50,000	50,000		
Miscellaneous Total	230,291	80,000	70,000	80,000	80,000	-	
Other Financing Sources							
Issuance of Debt		165,000	-	150,000	150,000	(15,000)	-6.38%
Fund Balance Appropriation (Contribution)			321,524	-	-	-	0.00%
Other Financing Sources	-	165,000	321,524	150,000	150,000	(15,000)	0.00%
Total Water & Sewer Fund Revenue	\$ 3,686,735	\$ 4,220,000	\$ 4,356,524	\$ 4,182,000	\$ 4,182,000	(38,000)	-0.90%

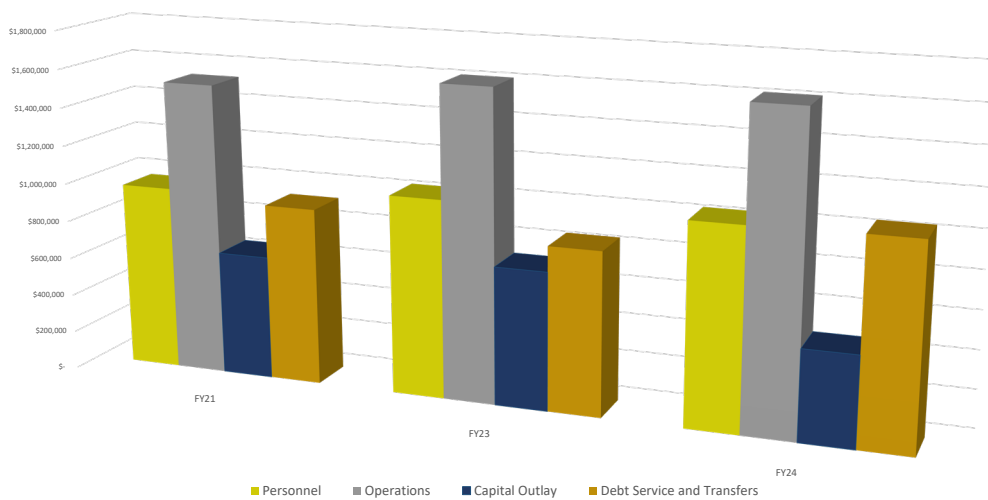
WATER & SEWER FUND EXPENDITURES BY CATEGORY

Category	FY21	FY23	FY24	FY24	FY24	\$	%
	Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change From Budget	Change
Personnel	\$ 967,288	\$ 1,034,650	\$ 1,041,483	\$ 1,041,081	\$ 1,041,081	\$ 6,431	0.62%
Operations	1,529,159	1,615,300	1,820,375	1,621,253	1,621,253	\$ 5,953	0.37%
Capital Outlay	646,956	719,250	470,000	470,000	470,000	\$ (249,250)	-34.65%
Debt Service and Transfers	925,042	850,800	1,024,666	1,049,666	1,049,666	\$ 198,866	23.37%
Total Expenditures	\$ 4,068,445	\$ 4,220,000	\$ 4,356,524	\$ 4,182,000	\$ 4,182,000	\$ (38,000)	-0.90%
% Change		3.73%	3.24%	-0.90%	-0.90%		

FY23 Expenditures



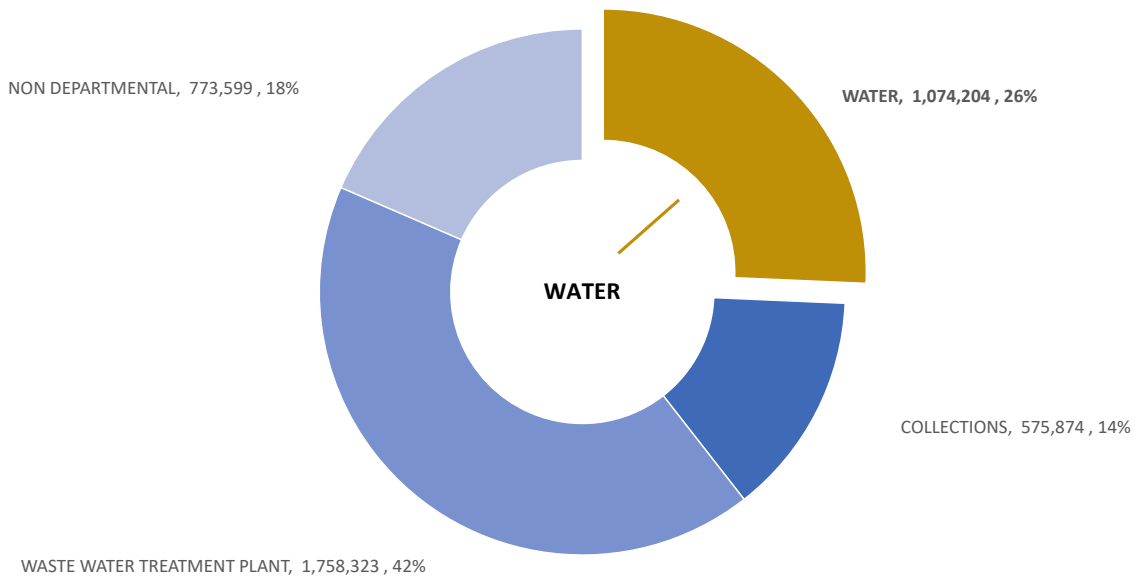
Water & Sewer Fund Trends & Forecast



WATER - 8100

Overview

Category	FY22 Actual	FY23 Budget	FY24 Department Request	FY24 Manager's Recommended	FY24 Council Approved	Change From Budget	Change
Personnel	\$ 284,675	\$ 288,274	\$ 273,219	\$ 272,817	\$ 272,817	\$ (15,457)	-5.36%
Operations	487,416	623,150	594,545	474,045	474,045	(149,105)	-23.93%
Capital Outlay	162,827	46,750	0	0	0	(46,750)	-100.00%
Debt Service	130,688	121,196	327,342	327,342	327,342	206,146	170.09%
Total Expenditures	\$ 1,065,606	\$ 1,079,370	\$ 1,195,106	\$ 1,074,204	\$ 1,074,204	\$ (5,166)	-0.48%
% Change		1.29%	10.72%	-0.48%	-0.48%		



Department Profile

The Water Department manages the daily operations of the Town's water distribution system, which consists of three elevated tanks, 7 wells and 61 miles of distribution lines. It is responsible for repairs and maintenance of the distribution system as well as the installation of water meters and fire hydrants. The Town provides water not only to its citizens but also to residents of Duplin County and Pender County.

Highlights of Department & Notable Budget Changes

Water department will be bringing on two new wells for FY24. Project to inventory lead and galvanized connections will be focus this year.

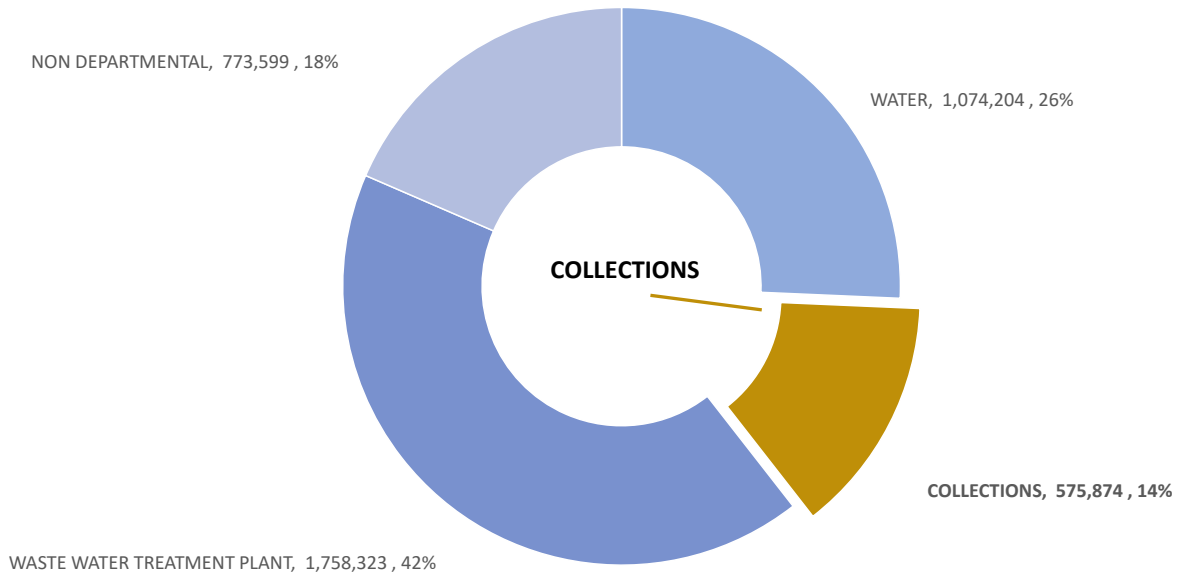
WATER - 8100

Account No	Account Name	FY22	FY23	FY24	FY24	FY24	\$ Change From Budget	% Change
		Actual	Budget	Department Request	Manager's Recommended	Council Approved		
Personnel								
020	Full-time Salaries	206,440	205,330	191,744	191,744	191,744	(13,586)	-6.62%
050	Social Security	14,640	15,708	14,669	14,669	14,669	(1,039)	-6.61%
060	Employee Group Insurance	36,774	37,430	37,431	37,431	37,431	1	0.00%
070	Pension Contribution	22,570	24,845	24,640	24,640	24,640	(205)	-0.83%
071	401K Match	4,251	4,961	4,735	4,333	4,333	(628)	-12.66%
	Personnel Subtotal	284,675	288,274	273,219	272,817	272,817	(15,457)	-5.36%
Operations								
080	Professional Services	29,908	35,000	2,500	2,500	2,500	(32,500)	-92.86%
110	Telephone/Cell	3,168	3,000	4,000	4,000	4,000	1,000	33.33%
115	Postage	21	100	100	100	100	-	0.00%
120	Permits & Licenses	1,975	4,000	4,000	4,000	4,000	-	0.00%
	NCDWQ - Water System	1,975	1,800	1,800	1,800	1,800		
	NCDWQ - Water Quality		2,000	2,000	2,000	2,000		
	NCDWQ Water Operator Lic.(2)		200	200	200	200		
130	Utilities	65,827	65,000	70,765	70,765	70,765	5,765	8.87%
140	Travel & Training	1,749	3,000	4,000	4,000	4,000	1,000	33.33%
	Safety	-	1,000	2,000	2,000	2,000		
	Schools	1,749	2,000	2,000	2,000	2,000		
	Repairs & Maint. - Equipment	12,097	22,500	23,500	16,000	16,000	(6,500)	-28.89%
	Equipment	3,327	1,500	2,500	2,500	2,500		
160	Vehicles	6,968	6,000	6,000	6,000	6,000		
180	Building & Facilities	1,802	15,000	15,000	7,500	7,500		
	Repairs & Maint. - System	177,081	269,250	285,000	180,000	180,000	(89,250)	-33.15%
150	PS/Well Pumps	-	25,000	25,000	20,000	20,000		
150	Pump System Controls	144,267	35,000	35,000	25,000	25,000		
152	Utility Cuts/Paving	32,814	25,000	35,000	35,000	35,000		
150	Infrastructure	-	184,250	190,000	100,000	100,000		
260	Advertising	41	-	-	-	-	-	
315	Fuel & Lubricants	18,503	8,000	16,500	16,500	16,500	8,500	106.25%
	Supplies	29,799	32,000	34,000	34,000	34,000	2,000	6.25%
	Office	229	1,000	1,000	1,000	1,000		
331	Chemicals	16,459	16,000	18,000	18,000	18,000		
330	Field & Tools	13,111	2,500	2,500	2,500	2,500		
330	Misc fittings	-	5,000	5,000	5,000	5,000		
330	ABC, Sand, Gravel	-	7,500	7,500	7,500	7,500		
340	Lab Analysis & Testing	5,642	8,000	15,000	8,000	8,000	-	0.00%
360	Uniforms & PPE	3,891	6,000	6,000	5,000	5,000	(1,000)	-16.67%
540	Insurance	19,789	20,000	22,000	22,000	22,000	2,000	10.00%
530	Dues and Subscriptions	928	2,000	2,000	2,000	2,000	-	0.00%
	NCRWA	928	1,950	1,950	1,950	1,950		
	NCOWA		50	50	50	50		
570	Miscellaneous	913	1,000	1,000	1,000	1,000	-	0.00%
450	Contracts	116,084	144,300	104,180	104,180	104,180	(40,120)	-27.80%
	NC One Call 811	13	180	180	180	180		
	Well & Tank Maintenance	115,018	137,300	95,000	95,000	95,000		
	Vehicle GPS - Us Cellular	-	2,000	2,000	2,000	2,000		
	Kamstrup Annual Maintenance	-	2,950	6,000	6,000	6,000		
	Copier & Pest Control	1,053	1,870	1,000	1,000	1,000		
	Operations Subtotal	487,416	623,150	594,545	474,045	474,045	(149,105)	-23.93%
Capital Outlay								
	Prior Year	162,827	46,750	-	-	-		
	Capital Outlay Subtotal	162,827	46,750	-	-	-	(46,750)	100.00%
Debt Service								
930	Principal	90,450	78,891	256,149	256,149	256,149	177,258	224.69%
931	Interest	40,238	42,305	71,193	71,193	71,193	28,888	68.29%
	Debt Service Subtotal	130,688	121,196	327,342	327,342	327,342	206,146	170.09%
Water Operations Total		1,065,606	1,079,370	1,195,106	1,074,204	1,074,204	(5,166)	-0.48%
% Change			1.29%	10.72%	-0.48%	-0.48%		
FTE Equivalents		5.00	5.00	5.00	5.00	5.00		

COLLECTIONS - 8200

Overview

Category	FY22 Actual	FY23 Budget	FY24 Department Request	FY24 Manager's Recommended	FY24 Council Approved	Change From Budget	Change
Personnel	\$ 92,604	\$ 143,036	\$ 147,073	\$ 147,073	\$ 147,073	\$ 4,037	2.82%
Operations	271,073	231,850	304,480	260,480	260,480	28,630	12.35%
Capital Outlay	118,140	17,500	150,000	150,000	150,000	132,500	757.14%
Debt Service	18,329	18,321	18,321	18,321	18,321	-	0.00%
Total Expenditures	\$ 500,146	\$ 410,707	\$ 619,874	\$ 575,874	\$ 575,874	\$ 165,167	40.22%
% Change		-17.88%	50.93%	40.22%	40.22%		



Department Profile

The Sewer Collections Department is responsible for the maintenance and repair of the Town's sewer system which consist of 44 miles of main service and transmissoin lines, manholes, pumps and other facilities. They proactively work to reduce inflow and infiltration into the system.

Highlights of Department & Notable Budget Changes

Expansion of sewer collection system should begin in FY24 with new line to Rose Hill and along River Road

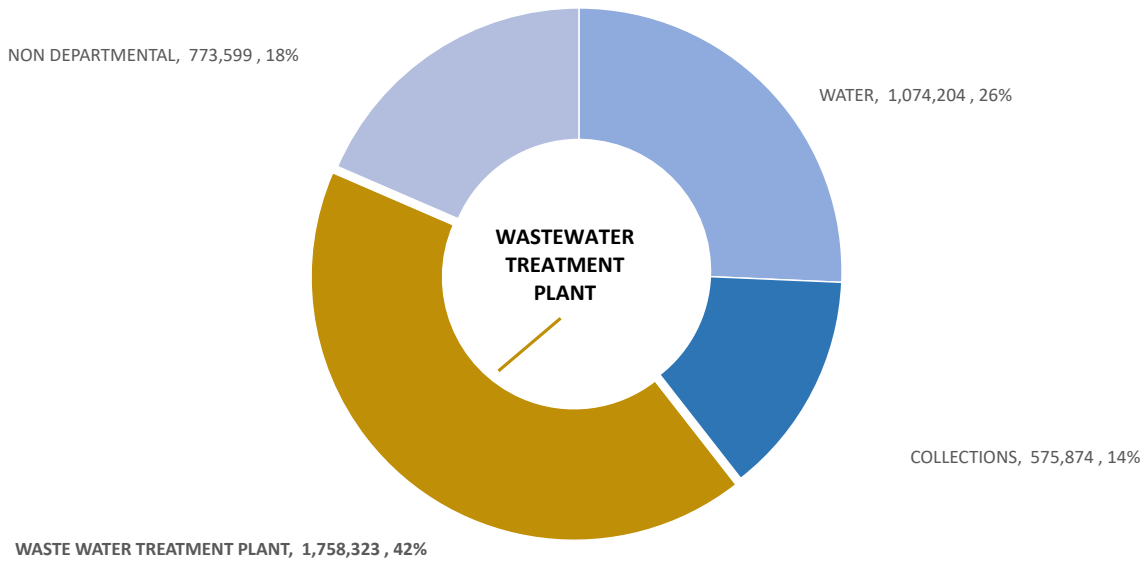
COLLECTIONS - 8200

Account No	Account Name	FY22	FY23	FY24	FY24	FY24	\$	%
		Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change From Budget	Change
Personnel								
020	Full-time Salaries	71,689	104,327	106,963	106,963	106,963	2,636	1.28%
050	Social Security	5,261	7,982	8,183	8,183	8,183	201	1.28%
060	Employee Group Insurance	7,555	14,973	14,973	14,973	14,973	-	0.00%
070	Pension Contribution	7,839	12,624	13,745	13,745	13,745	1,121	4.51%
071	401K Match	260	3,130	3,209	3,209	3,209	79	1.59%
Personnel Subtotal		92,604	143,036	147,073	147,073	147,073	4,037	2.82%
Operations								
080	Professional Services	4,370	10,000	-	6,000	6,000	(4,000)	-40.00%
110	Telephone	5,857	4,000	5,700	5,700	5,700	1,700	42.50%
115	Postage	-	50	50	50	50	-	0.00%
120	Permits & Licenses	1,310	3,100	3,100	3,100	3,100	-	0.00%
	NCDWQ - Collection System	1,310	1,550	1,550	1,550	1,550		
	Other		1,550	1,550	1,550	1,550		
130	Utilities	40,436	42,000	45,700	45,700	45,700	3,700	8.81%
140	Travel & Training	185	1,000	1,250	1,250	1,250	250	25.00%
	Schools	185	1,000	1,250	1,250	1,250		
	Repairs & Maintenance	192,045	138,400	210,000	160,000	160,000	21,600	15.61%
150	Collection System	186,257	131,900	200,000	150,000	150,000		
160	Equipment	3,339	3,000	5,000	5,000	5,000		
170	Vehicles	2,449	3,500	5,000	5,000	5,000		
315	Fuel & Lubricants	5,739	4,000	8,300	8,300	8,300	4,300	107.50%
	Supplies	5,943	6,250	6,250	6,250	6,250	-	0.00%
325	Office	-	250	250	250	250		
330	Other	5,943	6,000	6,000	6,000	6,000		
360	Uniforms & PPE	920	1,200	1,200	1,200	1,200	-	0.00%
540	Insurance	12,361	18,000	19,000	19,000	19,000	1,000	5.56%
530	Dues and Subscriptions	218	350	350	350	350	-	0.00%
450	Contracts	1,689	3,500	3,580	3,580	3,580	80	2.29%
	NC 811		200	200	200	200		
	IT Support	1,689	3,300	3,380	3,380	3,380		
Operations Subtotal		271,073	231,850	304,480	260,480	260,480	28,630	12.35%
740	Capital Outlay							
	Service Truck with Crane			150,000	150,000	150,000	150,000	100.00%
	Prior Year	118,140	17,500	-	-	-	(17,500)	-100.00%
Capital Outlay Subtotal		118,140	17,500	150,000	150,000	150,000	132,500	757.14%
912	Debt Service							
	Principal	18,329	18,321	18,321	18,321	18,321	-	0.00%
Debt Service Subtotal		18,329	18,321	18,321	18,321	18,321	-	0.00%
Collections Operations Total		500,146	410,707	619,874	575,874	575,874	165,167	40.22%
% Change			-17.88%	50.93%	40.22%	40.22%		
	FTE Equivalents	1.00	2.00	2.00	2.00	2.00		

WASTEWATER TREATMENT PLANT - 8300

Overview

Category	FY22 Actual	FY23 Budget	FY24 Department Request	FY24 Manager's Recommended	FY24 Council Approved	Change From Budget	Change
Personnel	\$ 371,854	\$ 379,943	\$ 385,270	\$ 385,270	\$ 385,270	\$ 5,327	1.40%
Operations	638,547	591,900	718,750	674,050	674,050	82,150	13.88%
Capital Outlay	237,932	655,000	320,000	320,000	320,000	(335,000)	-51.15%
Debt Service	394,472	386,738	379,003	379,003	379,003	(7,735)	-2.00%
Total Expenditures	\$ 1,642,805	\$ 2,013,581	\$ 1,803,023	\$ 1,758,323	\$ 1,758,323	\$ (255,258)	-12.68%
% Change		22.57%	-10.46%	-12.68%	-12.68%		



Department Profile

The Town owns and operates a 5.42 million gallon a day wastewater treatment facility. All operational costs for running the facility are reported in this department. The Town's wastewater treatment plant is a regional facility, providing services not only to its citizens within Town limits, but to the Towns of Burgaw, Greenevers, Teachey, parts of Duplin County and the River Landing community.

Highlights of Department & Notable Budget Changes

Final MBR will be upgraded this fiscal year. Grant to build dike around facility is currently being worked on to protect facility from future flood events.

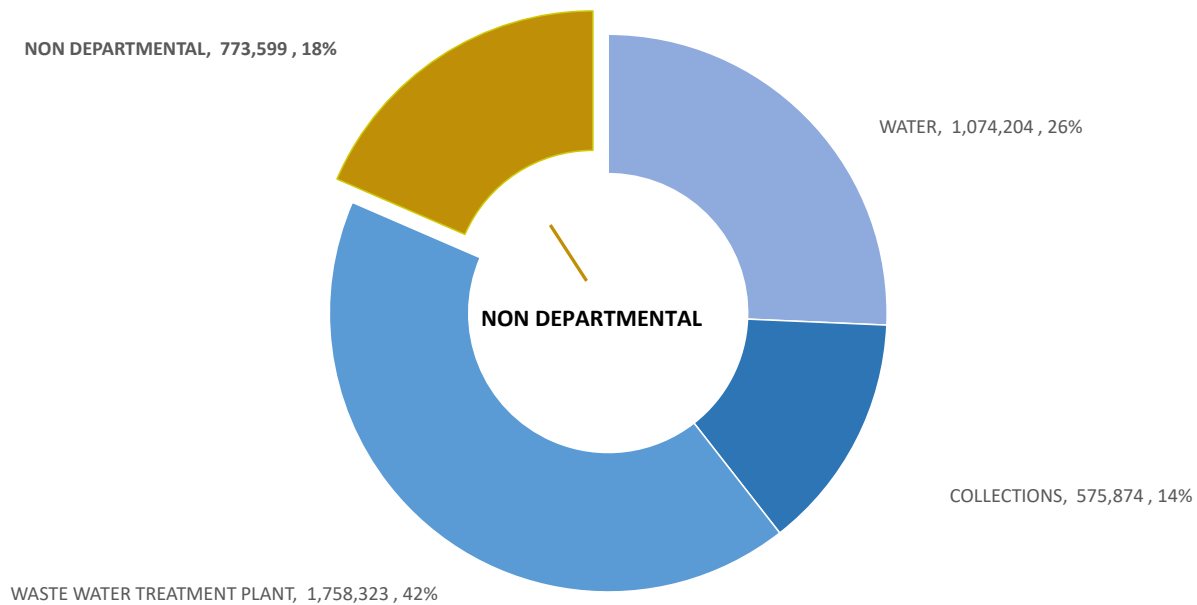
WASTEWATER TREATMENT PLANT - 8300

Account No	Account Name	FY22 Actual	FY23 Budget	FY24 Department Request	FY24 Manager's Recommended	FY24 Council Approved	\$ Change From Budget	% Change
Personnel								
020	Full-time Salaries	276,148	274,110	275,588	275,588	275,588	1,478	0.54%
050	Social Security	18,977	20,484	21,083	21,083	21,083	599	2.92%
060	Employee Group Insurance	43,398	44,917	44,917	44,917	44,917	-	0.00%
070	Pension Contribution	29,927	32,399	35,414	35,414	35,414	3,015	9.31%
071	401K Match	3,404	8,033	8,268	8,268	8,268	235	2.93%
	Personnel Subtotal	371,854	379,943	385,270	385,270	385,270	5,327	1.40%
Operations								
080	Professional Services	540	-	-	-	-	-	0.00%
110	Telephone	5,049	3,500	5,500	5,500	5,500	2,000	57.14%
115	Postage	82	150	150	150	150	-	0.00%
120	Permits & Licenses	3,540	8,500	8,500	5,300	5,300	(3,200)	-37.65%
	NCDWQ - WWTP System	3,540	8,200	8,200	5,000	5,000		
	NCDWQ Operator Lic.		300	300	300	300		
130	Utilities	173,422	175,000	189,500	180,000	180,000	5,000	2.86%
140	Travel & Training	2,029	2,500	3,500	3,500	3,500	1,000	40.00%
	Schools	2,029	2,150	2,500	2,500	2,500		
	Certification Exams		350	1,000	1,000	1,000		
	Repairs & Maintenance	177,955	131,000	200,000	185,000	185,000	54,000	41.22%
	WWTP	168,359	124,500	175,000	160,000	160,000		
160	Equipment	9,094	4,000	20,000	20,000	20,000		
170	Vehicles	502	2,500	5,000	5,000	5,000		
260	Advertising	130	100	100	100	100	-	0.00%
315	Fuel & Lubricants	5,579	4,000	4,000	4,000	4,000	-	0.00%
	Supplies	14,730	11,000	21,000	19,000	19,000	8,000	72.73%
	Office	537	1,000	1,000	1,000	1,000		
330	Other	14,193	10,000	20,000	18,000	18,000		
340	Lab Analysis & Testing	63,220	59,150	62,000	62,000	62,000	2,850	
360	Uniforms & PPE	3,591	5,500	5,500	5,500	5,500	-	0.00%
540	Insurance	40,458	40,500	41,000	41,000	41,000	500	1.23%
530	Dues and Subscriptions	614	1,000	2,000	2,000	2,000	1,000	100.00%
570	Miscellaneous	86	-	1,000	1,000	1,000	1,000	
450	Contracts	147,522	150,000	175,000	160,000	160,000	10,000	6.67%
	Land Application	142,946	150,000	175,000	160,000	160,000		
	Other	4,576	-	-	-	-		
	Operations Subtotal	638,547	591,900	718,750	674,050	674,050	82,150	13.88%
Capital Outlay								
	SBR # 3			320,000	320,000	320,000	320,000	100.00%
	Prior Year	237,932	655,000	-	-	-	(655,000)	-100.00%
	Capital Outlay Subtotal	237,932	655,000	320,000	320,000	320,000	(335,000)	-51.15%
Debt Service								
910	Principal	309,390	309,390	309,390	309,390	309,390	-	
911	Interest	85,082	77,348	69,613	69,613	69,613	(7,735)	-10.00%
	Debt Service Subtotal	394,472	386,738	379,003	379,003	379,003	(7,735)	-2.00%
	WWTP Operations Total	1,642,805	2,013,581	1,803,023	1,758,323	1,758,323	(255,258)	-12.68%
	% Change		22.57%	-10.46%	-12.68%	-12.68%		
	FTE Equivalents	6.00	6.00	6.00	6.00	6.00		

NON DEPARTMENTAL - 6600

Overview

Category	FY22 Actual	FY23 Budget	FY24 Department Request	FY24 Manager's Recommended	FY24 Council Approved	Change From Budget	Change
Personnel	\$ 218,155	\$ 223,397	\$ 235,921	\$ 235,921	\$ 235,921	\$ 12,524	5.61%
Operations	132,123	168,400	202,600	212,678	212,678	44,278	26.29%
Capital Outlay	128,057	0	0	0	0	-	0.00%
Transfers	381,553	324,545	300,000	325,000	325,000	455	0.14%
Total Expenditures	\$ 859,888	\$ 716,342	\$ 738,521	\$ 773,599	\$ 773,599	\$ 57,257	7.99%
% Change		-16.69%	3.10%	7.99%	7.99%		



Department Profile

Non Departmental costs includes expenditures that can be attribute to more than one department in the water and sewer fund. These expenses include telephone, software and IT costs as well as credit card fees charged to the Town. They also include the costs of the Public Works Director and his staff.

Highlights of Department & Notable Budget Changes

No significant changes are noted

NONDEPARTMENTAL -6600

Account No	Account Name	FY22	FY23	FY24	FY24	FY24	\$	%
		Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change From Budget	Change
Personnel								
020	Full-time Salaries	163,579	163,696	172,842	172,842	172,842	9,146	5.59%
050	Social Security	12,470	12,523	13,223	13,223	13,223	700	5.59%
060	Employee Group Insurance	22,636	22,459	22,459	22,459	22,459	-	0.00%
070	Pension Contribution	18,094	19,808	22,211	22,211	22,211	2,403	12.13%
071	401K Match	1,376	4,911	5,186	5,186	5,186	275	5.60%
	Personnel Subtotal	218,155	223,397	235,921	235,921	235,921	12,524	5.61%
Operations								
080	Professional Services	22,057	34,500	35,000	35,000	35,000	500	1.45%
110	Telephone	2,182	3,000	3,100	3,100	3,100	100	3.33%
115	Postage	-	100	100	100	100	-	0.00%
130	Utilities	19,413	26,000	20,000	20,000	20,000	(6,000)	-23.08%
140	Travel & Training	1,412	2,000	2,500	2,500	2,500	500	25.00%
150	Repairs & Maintenance		3,000	5,000	5,000	5,000	2,000	66.67%
260	Advertising	309	2,700	2,700	2,700	2,700	-	0.00%
315	Fuel		-	3,400	3,400	3,400	3,400	400.00%
330	Supplies	1,057	1,000	5,000	5,000	5,000	4,000	400.00%
360	Uniforms & PPE	1,429	1,000	1,500	1,500	1,500	500	50.00%
540	Insurance	13,100	13,500	14,000	14,000	14,000	500	3.70%
530	Dues and Subscriptions	5,000	3,600	-	-	-	(3,600)	-100.00%
575	Credit Card Fees	41,292	36,000	40,000	40,000	40,000	4,000	11.11%
570	Miscellaneous	5,114	1,000	4,300	4,378	4,378	3,378	337.80%
450	Contracts	19,758	41,000	66,000	76,000	76,000	35,000	85.37%
	DataMax Coll. Fee		1,000	1,000	1,000	1,000		
	Copier & Other	19,758	40,000	65,000	75,000	75,000		
	Operations Subtotal	132,123	168,400	202,600	212,678	212,678	44,278	26.29%
Capital Outlay								
740	Prior Year	128,057	-	-	-	-	-	0.00%
	Capital Outlay Subtotal	128,057	-	-	-	-	-	0.00%
Transfers Out								
600	Transfer to Capital Project Fund	126,000	25,000					
	Transfer to General Fund	255,553	299,545	300,000	325,000	325,000	25,455	8.50%
	Transfers Out Subtotal	381,553	324,545	300,000	325,000	325,000	455	0.14%
Water & Sewer Operations Total		859,888	716,342	738,521	773,599	773,599	57,257	7.99%
% Change			-16.69%	3.10%	7.99%	7.99%		
FTE Equivalents		2.00	3.00	3.00	3.00	3.00		



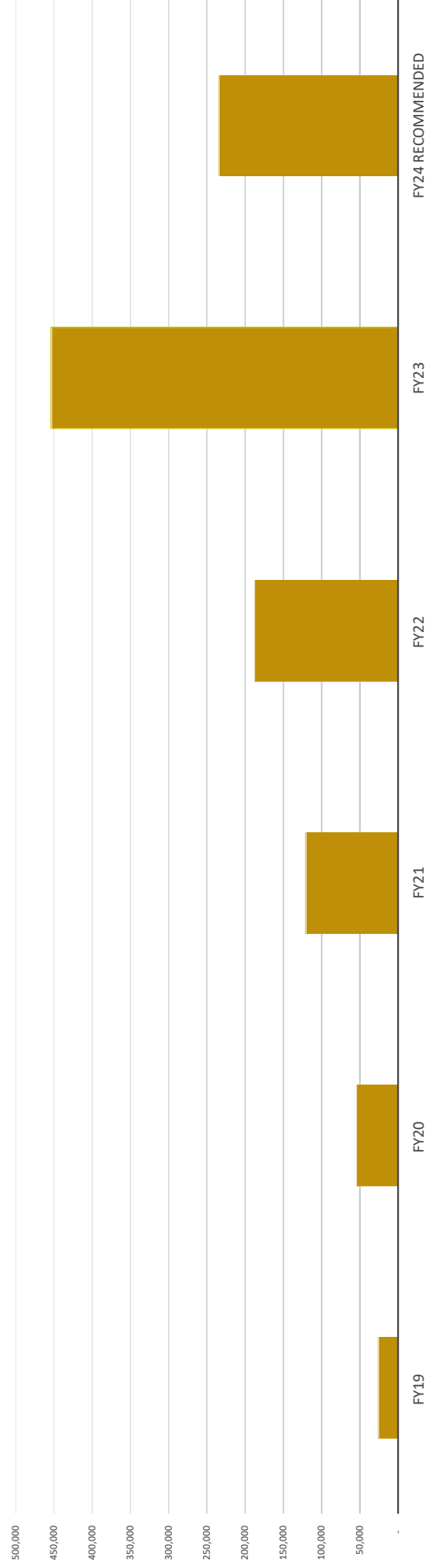
STORMWATER FUND

FUND BALANCE - STORMWATER

Fiscal Year	Beginning Fund Balance	Ending Fund Balance	Change in Fund Balance	% of Annual Expenditures	Months Equivalent
FY19	-	26,274	26,274	11.18%	1.34
FY20	26,274	54,576	28,302	12.04%	1.44
FY21	54,576	121,112	66,536	35.37%	4.24
FY22	121,112	75,713	(45,399)	16.67%	2.00
FY23 Estimated	75,713	75,713	0	32.20%	3.86
FY24 Recommended	75,713	75,713	0	32.20%	3.86

The Town does not have a policy on level Fund Balance to maintain for the Stormwater Fund

Fund Balance - History & Projections



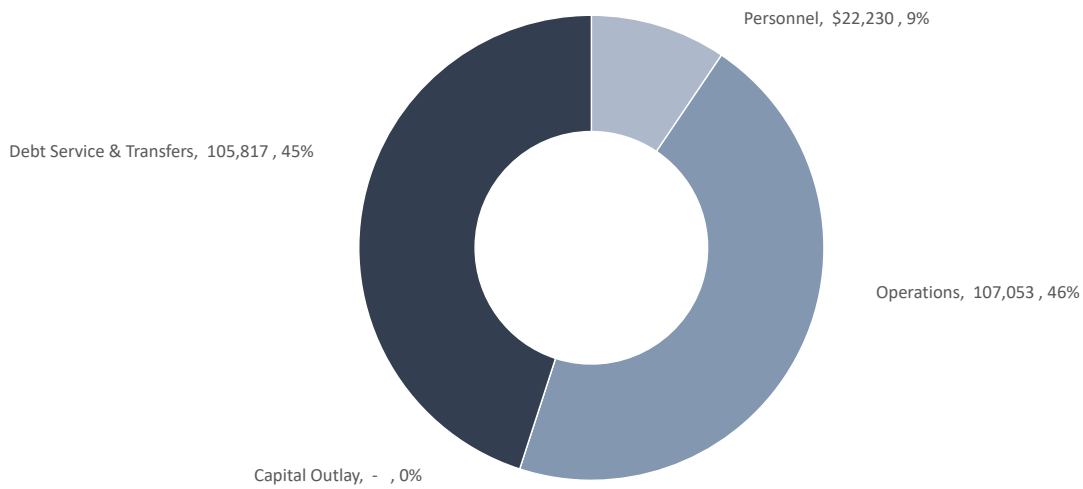
STORMWATER FUND REVENUES

	FY22	FY23	FY24	FY24	FY24	\$	%
	Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change	Change
By Budget Unit						From Budget	
Stormwater Fee	195,664	190,000	230,000	230,000	230,000	40,000	21.05%
Other Revenue		4,000	4,600	4,600	4,600	600	100.00%
Investment Earnings	195	200	500	500	500	300	150.00%
Other Financing Sources							
Proceeds from the Issuance of Debt		260,000	-	-	-	(260,000)	100.00%
Fund Balance Appropriated (Contribution)	(7,753)	-	-	-	-	-	0.00%
Total Revenues	\$ 188,106	\$ 454,200	\$ 235,100	\$ 235,100	\$ 235,100	\$ (219,100)	-48.24%
% Change			-48.24%	-48.24%	-48.24%		

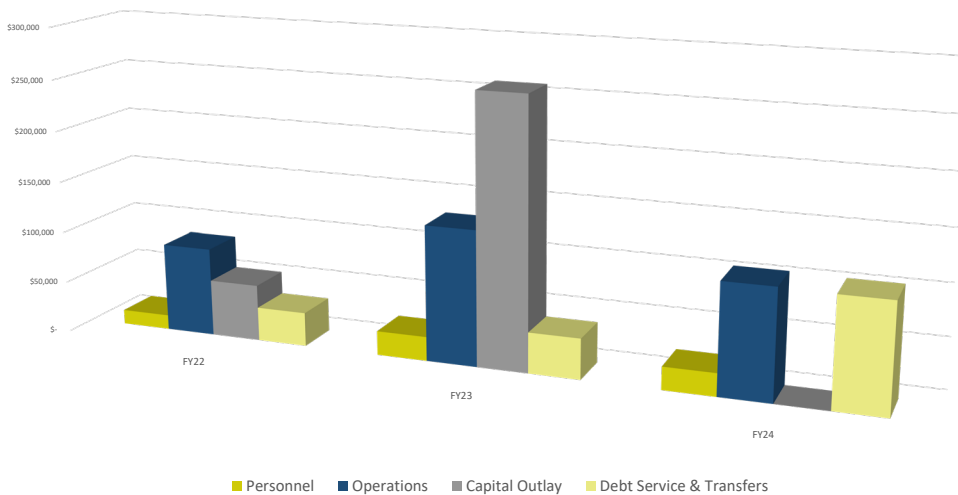
STORMWATER FUND EXPENDITURES BY CATEGORY

Category	FY22	FY23	FY24	FY24	FY24	\$	%
	Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change From Budget	Change
Personnel	\$ 13,964	\$ 23,469	\$ 22,230	\$ 22,230	\$ 22,230	\$ (1,239)	100.00%
Operations	86,303	131,129	112,053	107,053	107,053	(24,076)	-18.36%
Capital Outlay	54,929	260,000	-	-	-	(260,000)	-100.00%
Debt Service & Transfers	32,910	39,602	100,817	105,817	105,817	66,215	167.20%
Total Expenditures	\$ 188,106	\$ 454,200	\$ 235,100	\$ 235,100	\$ 235,100	\$ (219,100)	-48.24%
% Change		58.59%	-48.24%	-48.24%	-48.24%		

Stormwater Fund
FY24 Expenditures



Stormwater Fund
Trends & Forecast



STORMWATER OPERATIONS - 5900

Account No	Account Name	FY22 Actual	FY23 Budget	FY24 Department Request	FY24 Manager's Recommended	FY24 Council Approved	\$ Change From Budget	% Change
Personnel								
020	Full-time Salaries	13,036	21,801	20,650	20,650	20,650	(1,151)	100.00%
050	Social Security	928	1,668	1,580	1,580	1,580	(88)	100.00%
	Personnel Subtotal	13,964	23,469	22,230	22,230	22,230	(1,239)	0.00%
Operations								
315	Fuel & Lubricants	4,177	2,500	6,500	6,500	6,500	4,000	0.00%
080	Professional Services	4,013	-	3,000	3,000	3,000	3,000	0.00%
310	Supplies	4,936	5,000	7,500	7,500	7,500	2,500	0.00%
120	Permits	-	1,000	1,000	1,000	1,000	-	100.00%
140	Travel and Training	-	1,500	-	-	-	(1,500)	100.00%
	Repairs & Maintenance	71,248	118,829	90,053	80,053	80,053	(38,776)	-32.63%
150	System Repairs & Maintenance	69,431	113,829	83,053	73,053	73,053	(40,776)	-35.82%
160	Equipment	562	2,500	3,500	3,500	3,500	1,000	
170	Vehicle	1,255	2,500	3,500	3,500	3,500	1,000	
450	Contracted Services	648	-	500	500	500	500	
540	Insurance	351	1,300	1,500	1,500	1,500	200	
570	Miscellaneous	930	1,000	2,000	7,000	7,000	6,000	600.00%
	Operations Subtotal	86,303	131,129	112,053	107,053	107,053	(19,076)	-14.55%
Capital Outlay								
700	Street Sweeper		260,000	-	-	-	(260,000)	
	Prior Year	54,929		-	-	-	-	0.00%
	Capital Outlay Subtotal	54,929	260,000	-	-	-	(260,000)	-100.00%
Debt Service								
800	Principal	9,507	9,653	57,350	57,350	57,350	47,697	494.12%
801	Interest	595	449	8,467	8,467	8,467	8,018	1785.75%
	Debt Service Subtotal	10,102	10,102	65,817	65,817	65,817	55,715	551.52%
Transfers Out								
930	Transfer to Capital Project Fund						-	
	Transfer to General Fund	22,808	29,500	35,000	40,000	40,000	10,500	35.59%
	Transfers Out Subtotal	22,808	29,500	35,000	40,000	40,000	10,500	35.59%
	Stormwater Operations Total	188,106	454,200	235,100	235,100	235,100	(219,100)	-48.24%
	% Change			-48.24%	-48.24%	-48.24%		
	FTE Equivalents	0.00	0.50	0.50	0.50	0.50		



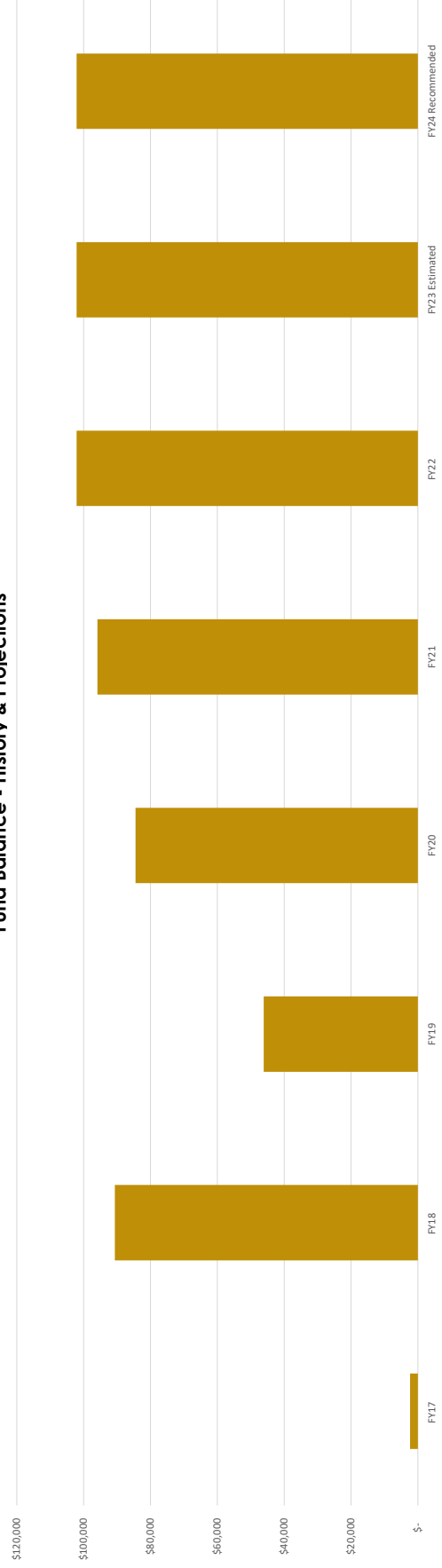
AIRPORT COMMISSION FUND

FUND BALANCE - AIRPORT COMMISSION FUND

Fiscal Year	Beginning Fund Balance	Ending Fund Balance	Change in Fund Balance	% of Annual Expenditures	Months Equivalent
FY17	-	2,341	2,341	1%	0.15
FY18	2,341	90,651	88,310	39%	4.66
FY19	90,651	46,107	(44,544)	30%	3.61
FY20	46,107	84,462	38,355	41%	4.96
FY21	84,462	95,895	11,433	53%	6.37
FY22	95,895	102,097	6,202	42%	5.03
FY23 Estimated	102,097	102,097	0	48%	5.81
FY24 Recommended	102,097	102,097	0	44%	5.29

The Town does not have a policy on level of Fund Balance to maintain for the Airport Commission Fund

Fund Balance - History & Projections



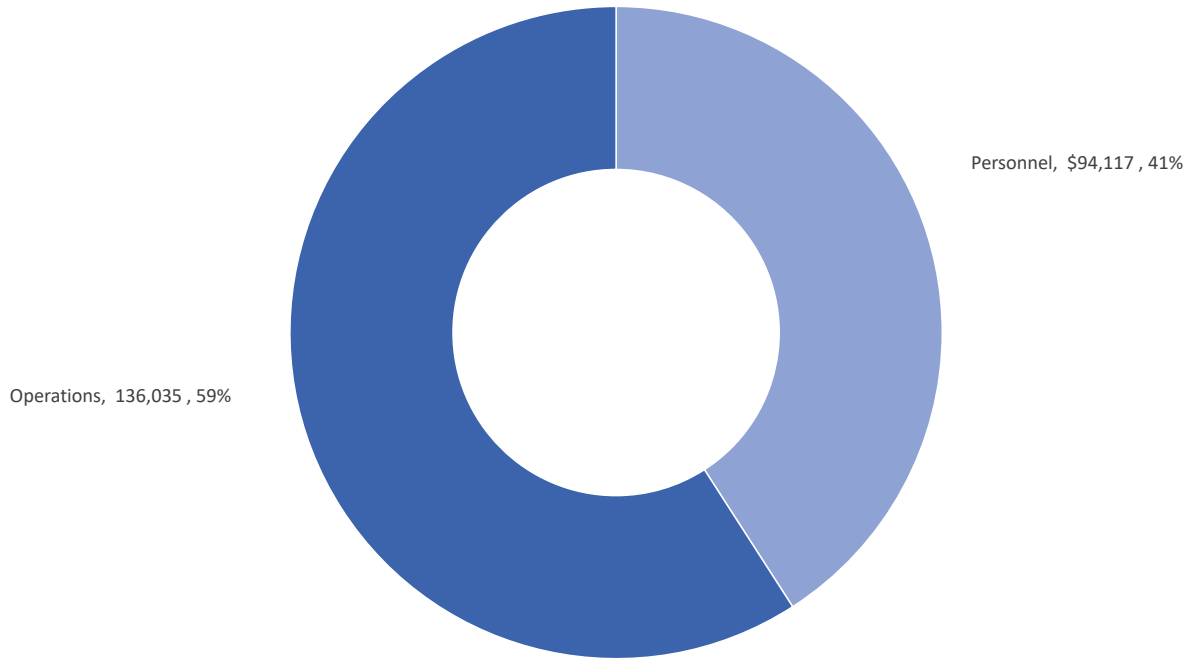
AIRPORT COMMISSION FUND REVENUES

	FY22	FY23	FY24	FY24	FY24	\$	%
	Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change From Budget	Change
Sales and Services							
Fuel Sales	142,599	109,000	117,750	120,000	120,000	11,000	10.09%
Rents	35,728	29,500	28,770	28,770	28,770	(730)	-2.47%
Sales and Services Total	178,327	138,500	146,520	148,770	148,770	10,270	7.42%
Investment Earnings							
Investment Earnings	194	500	500	12,000	12,000	-	0.00%
Investment Earnings Total	194	500	500	12,000	12,000	-	0.00%
Miscellaneous Revenues							
Miscellaneous Revenues	1,569	2,000	3,400	3,400	3,400	1,400	70.00%
CARES Act Funds	13,000	10,000	-	-	-	(10,000)	-100.00%
Sale of Material & Assets	51	-	-	4,982	4,982	-	0.00%
Miscellaneous Total	14,620	12,000	3,400	8,382	8,382	(8,600)	-71.67%
Other Financing Sources							
Transfers from General Fund	43,450	60,000	80,962	61,000	61,000	1,000	
Fund Balance Appropriation (Contribution)	7,216	-	-	-	-	-	
Other Financing Sources	50,666	60,000	80,962	61,000	61,000	1,000	-
Total Airport Commission Fund Revenue	\$ 243,807	\$ 211,000	\$ 231,382	\$ 230,152	\$ 230,152	\$ 19,152	9.08%
		-13.46%	9.66%	9.08%	9.08%		

AIRPORT COMMISSION - 7500

Overview

Category	FY22	FY23	FY24	FY24	FY24	Change	Change
	Actual	Budget	Department Request	Manager's Recommended	Council Approved	From Budget	
Personnel	\$ 81,808	\$ 88,947	\$ 94,117	\$ 94,117	\$ 94,117	\$ 5,170	5.81%
Operations	161,999	122,053	137,265	136,035	136,035	13,982	11.46%
Total Expenditures	\$ 243,807	\$ 211,000	\$ 231,382	\$ 230,152	\$ 230,152	\$ 19,152	9.08%
% Change		-13.46%	9.66%	9.08%	9.08%		



Department Profile

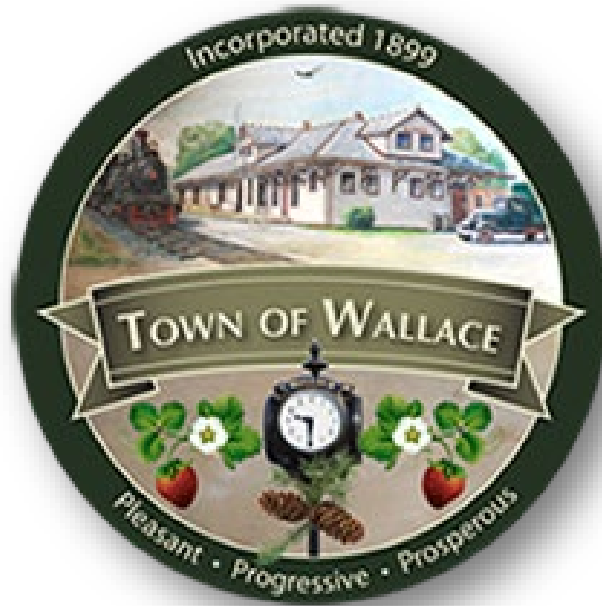
Wallace operates an airport located in adjacent Pender County. It is one of only 16 municipal own airports in the State. The facility is being expanded thanks to multiple grants provided by NCDOT Aviation Division. All operational costs for the Airport are reported in the Airport Fund.

Highlights of Department & Notable Budget Changes

Relocation of road should begin in the fiscal year for runway extension

Airport - 7500

Account No	Account Name	FY22 Actual	FY23 Budget	FY24 Department Request	FY24 Manager's Recommended	FY24 Council Approved	\$ Change From Budget	% Change
Personnel								
020	Full & Part-time Salaries	63,967	68,023	71,531	71,531	71,531	3,508	5.16%
050	Social Security	4,518	5,128	5,473	5,473	5,473	345	6.73%
060	Employee Group Insurance	7,550	7,487	7,487	7,487	7,487	-	0.00%
070	Pension Contribution	4,184	6,658	7,804	7,804	7,804	1,146	17.21%
071	401K Match	1,589	1,651	1,822	1,822	1,822	171	10.36%
Personnel Subtotal		81,808	88,947	94,117	94,117	94,117	5,170	5.81%
Operations								
565	Fuel for Resale	140,001	97,000	108,500	108,500	108,500	11,500	11.86%
080	Professional Services	2,497	2,000	1,000	1,000	1,000		
325	Supplies	2,145	3,250	3,250	3,000	3,000	(250)	-7.69%
315	Fuel	1,165	1,500	2,500	2,500	2,500		
140	Travel & Training	1,355	1,191	1,250	1,250	1,250	59	4.95%
110	Telephone	866	650	1,300	1,300	1,300	650	100.00%
115	Postage	122	125	135	135	135	10	8.00%
130	Utilities	4,226	4,500	4,750	4,750	4,750	250	5.56%
260	Advertising	80	132	150	150	150	18	13.64%
540	Insurance	4,368	4,600	5,000	4,800	4,800	200	4.35%
530	Dues & Subscriptions	358	455	1,575	1,200	1,200	745	163.74%
	Repairs & Maintenance	3,009	5,450	5,450	5,250	5,250	(200)	-3.67%
150	Facility	1,887	3,250	3,250	3,250	3,250		
310	Vehicle	-	-	-	-	-		
160	Equipment	1,122	2,200	2,200	2,000	2,000		
570	Miscellaneous	1,042		1,000	1,000	1,000		
	Contracts	765	1,200	1,405	1,200	1,200	-	0.00%
075	IT Support	50		-	-	-		
450	Other	715	1,200	1,405	1,200	1,200		
Operations Subtotal		161,999	122,053	137,265	136,035	136,035	13,982	11.46%
Airport Total		243,807	211,000	231,382	230,152	230,152	19,152	9.08%
% Change			-13.46%	9.66%	9.08%	9.08%		
FTE Equivalents		1.50	1.50	1.50	1.50	1.50		



RATE SCHEDULE & PERSONNEL

**TOWN OF WALLACE
SCHEDULE OF RATES AND FEES
APPENDIX A
FISCAL YEAR 2023-2024**

Rates effective with billings after July 1, 2023

WATER AND SEWER RATES

Utility bills are due on the 20th of each month

IN TOWN

WATER			
METER SIZE	BASE MONTHLY FEE	BASE MONTHLY IRRIGATION FEE	PER GALLON
3/4"	\$ 15.00	\$ 22.00	\$ 0.00252
1"	\$ 42.00	\$ 49.00	\$ 0.00252
1 1/2"	\$ 83.00	\$ 90.00	\$ 0.00252
2"	\$ 131.00	\$ 138.00	\$ 0.00252
3"	\$ 266.00	\$ 273.00	\$ 0.00252
4"	\$ 412.00	\$ 419.00	\$ 0.00252
6"	\$ 823.00	\$ 830.00	\$ 0.00252

SEWER	
BASE MONTHLY FEE	PER GALLON
\$ 23.00	\$ 0.00487
\$ 58.00	\$ 0.00487
\$ 114.00	\$ 0.00487
\$ 183.00	\$ 0.00487
\$ 342.00	\$ 0.00487
\$ 422.00	\$ 0.00487
\$ 607.00	\$ 0.00487

OUT-OF TOWN

3/4"	\$ 26.00	\$ 33.00	\$ 0.00448
1"	\$ 66.00	\$ 73.00	\$ 0.00448
1 1/2"	\$ 129.00	\$ 136.00	\$ 0.00448
2"	\$ 207.00	\$ 214.00	\$ 0.00448
3"	\$ 391.00	\$ 398.00	\$ 0.00448
4"	\$ 652.00	\$ 659.00	\$ 0.00448
6"	\$ 1,035.00	\$ 1,042.00	\$ 0.00448

\$ 36.00	\$ 0.007300
\$ 90.00	\$ 0.007300
\$ 179.00	\$ 0.007300
\$ 286.00	\$ 0.007300
\$ 537.00	\$ 0.007300
\$ 664.00	\$ 0.007300
\$ 1,245.00	\$ 0.007300

BULK RATES

MUNICIPAL RATES PER 1,000 GALLONS	
WATER - BASE RATE	\$ 8.00
WATER RATE	\$ 3.14
SEWER RATE	\$ 3.37
SEWER RATE - BURGAW	\$ 3.01

BULK WATER PURCHASE	
0-15,000 GALS.	\$ 50.00
15,000-20,000 GALS.	\$ 75.00
EACH ADDTL 5,000 GALS.	\$ 25.00

HIGH STRENGTH SURCHARGE - SEWER	
PARAMETER	OVER LIMIT
BOD	\$0.3558 > 250mg/L
TSS	\$0.1738 > 250mg/L
PHOSPHOROUS	\$1.8114 > 8 mg/L
TOTAL NITROGEN	\$1.0807 > 40 mg/L
FOG	\$6.00 > 100 mg/L

REQUIRED PH OF 6 TO 9 ON ALL BULK

LATE PAYMENT FEE	Minimum \$50 or 1% of balance
IRRIGATION METER MONTHLY BASE FEE IN ADDITION TO WATER FEES LISTED ABOVE	\$7
UTILITY DEPOSIT WITH VERIFIED IDENTIFICATION	None
UTILITY DEPOSIT WITHOUT VERIFIED IDENTIFICATION	> of \$350 or 2x avg monthly bill
BROKEN LOCK FEE	\$ 25.00
TAMPERING CHARGE (water service, hydrant, tank, pump etc)	\$ 250.00

TAP AND SYSTEM DEVELOPMENT FEES

NEW ACCOUNT FEE

	Residential	Commercial
IN-TOWN	\$ 60	\$ 100
OUT-OF-TOWN	\$ 120	\$ 200

METER FEE

3/4" METER CHARGE	\$ 260
> 3/4 "	COST PLUS 15%

TAP FEES

WATER

METER SIZE	IN TOWN	OUT OF TOWN
3/4"	\$ 750	\$ 1,500
1"	\$ 825	\$ 1,650
2"	\$ 1,400	\$ 2,800
> 2"	COST PLUS 15%	
BORING REQUIRED - ANY SIZE ABOVE	COST PLUS 15%	

SEWER

LATERAL SIZE	IN TOWN	OUT OF TOWN
4"	\$ 750	\$ 1,500
6"	\$ 825	\$ 1,650
> 6"	COST PLUS 15%	
BORING REQUIRED -- ANY SIZE ABOVE	COST PLUS 15%	

SYSTEM DEVELOPMENT FEES*

WATER		SEWER	
RESIDENTIAL		RESIDENTIAL	
\$	731	\$	1,025
COMMERCIAL/INDUSTRIAL		COMMERCIAL/INDUSTRIAL	
1"	\$ 883	1"	\$ 1,170
2"	\$ 2,926	2"	\$ 3,511
4"	\$ 5,268	4"	\$ 5,853
6"	\$ 7,316	6"	\$ 7,316
8"	\$ 9,755	8"	\$ 9,755

* System Development Fees Temporarily reduced by Council (Rates listed are 1/2 of regular fee)

PRETREATMENT PERMIT FEES	RATE
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A permit fee is charged to cover costs associated with the issuance of permit and facility inspection

Significant Industrial User(SIU) Permit & Renewal Fee	\$	400.00
Non-Significant Industrial User(NonSIU) Permit & Renewal	\$	200.00
Permit Modification	\$	100.00
Grab &/or Composite Sample		Cost plus 10%
Inspection Fee	\$	50.00
Notice of Violation (NOV)	\$	75.00
Public Notice administration fee		Cost plus \$25
Authorization to construct	\$	100.00

FATS, OILS & GREASE (FOG) VIOLATIONS	RATE
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Source of Sanitary Sewer Blockage	\$	500 plus remediation costs
Source of Sanitary Sewer overflow	\$	1,000 plus remediaton costs
Failure to submit records	\$	100.00
Inspection hindrance	\$	100.00
Failure to maintain interceptor in proper working order	\$	250.00

STORMWATER RATE

MONTHLY FEE	UNIT	RATE
RESIDENTIAL & COMMERCIAL	ERU	\$ 4.85

SOLID WASTE RATES

MONTHLY FEE	UNIT	RATE
RESIDENTIAL GARBAGE	PER CONTAINER	\$ 22.00
RESIDENTIAL GARBAGE	SECOND CONTAINER	\$ 11.00
COMMERCIAL GARBAGE	PER CONTAINER	\$ 38.64
SUBDIVISION GARBAGE OUT OF TOWN	PER CONTAINER	\$ 27.00

Yard Waste is collected each Thursday in bin provided by Town/Contractor and included in the above residential garbage rate. Residential customers with large loads of yard waste should contact Town Hall for pricing. Yard Waste collection is not provided to Commercial Customers.

ADMINISTRATION, PLANNING AND ZONING

FEE		RATE
RETURNED CHECK FEE	\$	35.00
ANNUAL BUSINESS REGISTRATION without alcohol sales	\$	25.00
FOOD TRUCK PERMT	\$	200.00
UDO	\$	30.00
UDO ADMIN MANUAL	\$	15.00
HISTORIC DISTRICT GUIDELINES	\$	10.00
SMALL AREA PLANS/OTHER	\$	10.00
11x17 DOCUMENTS/MAPS(COLOR) PER PAGE	\$	4.00
11x17 DOCUMENTS/MAPS (B&W) PER PAGE	\$	2.00
B&W COPIES - PLANNING DOCS PER PAGE	\$	0.10
COLOR COPIES - PLANNING DOCS PER PAGE	\$	0.20
COURT REPORTER FOR QUASI-JUDICIAL HEARINGS		At Cost
MAP AMENDMENT ¹	\$	250.00
TEXT AMENDMENT ¹	\$	250.00
VOLUNTARY ANNEXATION ¹	\$	250.00
VARIANCE REQUEST ¹	\$	200.00
APPEALS/INTERPRETATIONS	\$	200.00
SPECIAL USE PERMIT ¹	\$	250.00
CONDITIONAL ZONING REQUEST ¹	\$	350.00
CERTIFICATE OF APPROPRIATENESS ¹ - MINOR	\$	25.00
CERTIFICATE OF APPROPRIATENESS ¹ - MAJOR	\$	100.00
ZONING VERIFICATION LETTER	\$	50.00
CHANGE OF OCCUPANCY ²	\$	30.00
DRIVEWAY PERMIT	\$	5.00
STREET CLOSING	\$	500.00
SITE PLAN REVIEW		N/A
COMMERCIAL, INDUSTRIAL, INSTITUTIONAL. AND MULTI-FAMILY		\$200.00 + \$30.00 / 1000 sq ft
RESIDENTIAL - SINGLE/DUPLEX or RESIDENTIAL ADDITION		\$100.00 + \$20.00 / 1000 sq ft
RESIDENTIAL ADDITION		\$50.00 + \$20.00 / 1000 sq ft
ACESSORY BUILDING		\$50.00 + \$20.00 / 1000 sq ft
FENCE	\$	50.00
SUBDIVISION REVIEW - PRELIMINARY REVIEW		\$100.00 + \$20.00 / LOT
SUBDIVISION REVIEW - MINOR ²	\$	100.00
SUBDIVISION REVIEW - RECOMBINATION	\$	50.00
STORM WATER REVIEW/PERMIT ³	\$	500.00
SIGN PERMIT - FREESTANDING SIGNS	\$	30.00
SIGN PERMIT - WALL SIGNS		\$30.00 + \$10.00 /ADDITIONAL SIGN
SIGN PERMIT - OFF-PREMISE/BILLBOARD SIGN	\$	100.00
EVENT SIGNAGE	\$	25.00
ANNUAL BILLBOARD REGISTRATION FEE	\$	25.00
FAILURE TO OBTAIN BEFORE WORK		1/2 X TOTAL PERMIT FEE
NUISANCE ABATEMENT		\$75 /hour + \$100 Admin Fee

¹ Additional cost for mailing may be associated in addition to application fee

² Minor Subdivision is defined as a subdivision containing less than five (5) lots

³ Dependent on cost of Engineer review. Additional charges will be billed accordingly.

POLICE AND FIRE

FEE/CITATION	RATE
PARKING.GENERAL	
PARKED ACROSS PRINTED LINES	\$ 30.00
PARKED IN PROHIBITED ZONES	\$ 30.00
STOPPED, STANDING, PARKED IN ROADWAY	\$ 40.00
OBSTRUCTING DRIVEWAY, INTERSECTION, SIDEWALK	\$ 40.00
STOPPED, STANDING, PARKED IN FIRE HYDRANT ZONE	\$ 40.00
ALL OTHER PARKING VIOLATIONS	\$ 40.00
NOISE ORDINANCE VIOLATION	\$ 75.00
CONDUCTING BUSINESS WITHOUT A PROPER LICENSE	\$ 75.00
DISORDERLY CONDUCT	\$ 100.00
REPORTS	\$ 4.00
FINGERPRINTING	\$ 10.00
CRIMINAL/DRIVING HISTORY REPORT	\$ 4.00
GOLF CART REGISTRATION	\$ 50.00
ABC PERMIT	\$ 25.00
ANIMAL-LEASH LAW	
FIRST OFFENSE	\$ 50.00
SECOND OFFENSE	\$ 75.00
THIRD OFFENSE	\$ 150.00
PARKS & RECREATION VIOLATION	
POSSESSION OF ALCOHOL IN THE PARK	\$ 150.00
DRIVING VEHICLE IN UNDESIGNATED AREAS	\$ 50.00

FACILITY RENTALS

WOMAN'S CLUB			
Deposit	Monday -Thursday		75.00
Deposit	Friday - Sunday	\$	300.00
Daily Rental - Non Profit Organization	Monday -Thursday	\$	150.00
Daily Rental - All Others	Monday -Thursday	\$	225.00
Hourly Rental - Non Profit Organization	Monday -Thursday	\$	35.00
Hourly Rental - All Others	Monday -Thursday	\$	50.00
Daily Rental - All	Friday - Sunday	\$	450.00
<i>Facility is rented only for full days on weekends</i>			
WANOCA THEATRE			
Deposit		\$	100.00
Daily Rental Fee Stage and seating		\$	100.00
Daily rental Fee - Stage, seating and electricity		\$	150.00

LIBRARY

FEE	RATE	
COPIES-BLACK AND WHITE	\$.25/PAGE - \$.40/DOUBLE-SIDED	
COPIES-COLOR	\$.50/PAGE - \$.90/DOUBLE-SIDED	
LAMINATING	\$.15/INCH - MINIMUM\$1.00	
FAX	\$2.00/1ST PAGE, \$1.00 THEREAFTER	
REPLACEMENT LIBRARY CARD	\$	5.00
BOOK FINE per book, per day	\$	0.10
SCANNING - per scan	\$	1.00
FLASH DRIVES	\$	10.00
USED MAGAZINES	\$	0.25
USED BOOKS-PAPERBACK	\$	0.50
USED BOOKS-HARD COVER	\$	1.00
PASSPORT ACCEPTANCE FEE (in addition to regular National Passport Fees)	\$	35.00
NOTARY SERVICES	\$	5.00

PARKS AND RECREATION

FEE	UNIT	IN TOWN	OUT OF TOWN
INSURANCE		NO CHARGE	\$ 10.00
BLAST BALL, SOCCER, 5-6 YEAR OLD BASKETBALL, AND 4-5 YEAR OLD SOCCER		\$	37.00 \$ 50.00
REGISTRATION FEES	PER ATHLETE	\$	37.00 \$ 50.00
ADDITIONAL FAMILY MEMBER/S	PER ADDITIONAL ATHLETE	\$	20.00 \$ 25.00
CAMPBELL CENTER MONDAY-THURSDAY	PER HOUR	\$	25.00
CAMPBELL CENTER SATURDAY	PER DAY	\$	600.00
CLEMENT PARK BUILDING MONDAY - SUN.	PER MONTH	\$	150.00
PAVILION RENTAL	PER DAY	\$	25.00
BONEY MILL POND FISHING PASS			
	DAILY	\$	5.00
	WEEKLY	\$	10.00
	MONTHLY	\$	20.00
	YEARLY	\$	45.00

AIRPORT

FEE	UNIT	RATE	
TIE-DOWN	PER MONTH	\$	35.00
HANGAR	PER GROUND SQ FT.	\$	0.06
CROP DUSTING	PER DAY, PER PLANE	\$	100.00
LATE FEE	PER MONTH	\$	10.00

APPENDIX B

AUTHORIZED POSITIONS

Position	Pay Grade	FY22			FY23			FY24		
		Actual			Budget			Recommended		
		Full-Time	Part-Time	FTE	Full-Time	Part-Time	FTE	Full-Time	Part-Time	FTE
General Fund										
Administration										
Town Manager		1		1.00	1		1.00	1		1.00
Town Clerk	20	1		1.00	1		1.00	1		1.00
		2	0	2.00	2	0	2.00	2	0	2.00
Finance										
Accounting Technician I	13	1		1.00	1		1.00	1		1.00
Accounting Technician II	19	1		1.00	1		1.00	1		1.00
Finance Director	26	1		1.00	1		1.00	1		1.00
		3	0	3.00	3	0	3.00	3	0	3.00
Public Buildings										
Building and Grounds Maintenance Mechanic	14	1		1.00	1		1.00	1		1.00
Housekeeping/Custodial Worker	11	1		1.00	1		1.00	1		1.00
		2	0	2.00	2	0	2.00	2	0	2.00
Planning, Zoning, and Inspections										
Planning Director	25	1		1.00	1		1.00	1		1.00
Zoning and Code Enforcement Officer	18	1		1.00	1		1.00	1		1.00
		2	0	2.00	2	0	2.00	2	0	2.00
General Government Subtotal		9	0	9	9	0	9	9	0	9
Police										
Chief	27	1		1.00	1		1.00	1		1.00
Captain	23	2		2.00	2		2.00	2		2.00
Sergeant	21	4		4.00	4		4.00	3		3.00
Detective	20	1		1.00	1		1.00	2		2.00
Officer	18	8		8.00	9		9.00	9		9.00
Telecommunicator	15	4	3	5.50	4	3	5.50	0	0	0.00
Administrator	15	0	0	0.00	0	0	0.00	1	0	1.00
Part Time Reserve Officer	15	0	1	0.50	0	0	0.00	0	0	0.00
		20	4	22.00	21	3	22.50	18	0	18.00
Fire										
Director of Fire Operations	15	0	1	0.50	0	1	0.50	1	0	0.00
Public Safety Subtotal		20	4	22.50	21	4	23.00	18	0	18.00
Streets										
Public Works Supervisor	19	1		1.00	1		1.00	1		1.00
Public Works Crew Leader	15	1		1.00	2		2.00	2		2.00
Equipment Operator	12	1	1	1.00	2	0	2.00	2	0	2.00
Landscape Maintenance Worker	11	3		3.00	2		2.00	2		2.00
		6	1	6.00	7	0	7.00	7	0	7.00
Transportation Subtotal		6	1	6.00	7	0	7.00	7	0	7.00
Library										
Library Director	18	1		1.00	1		1.00	0		0.00
Librarian	12	1		1.00	1		1.00	1		1.00
Librarian Assistant	11	1	0	1.00	1	0	1.00	1	2	2.00
		3	0	3.00	3	0	3.00	2	2	3.00
Recreation										
Parks and Recreation Director	23	1		1.00	1		1.00	1		1.00
Parks & Recreation Supervisor	15	1		1.00	1		1.00	1		1.00
Parks and Recreation Program Supervisor	12	1		1.00	1		1.00	1		1.00
Parks Maintenance Specialist	12	1		1.00	1		1.00	1		1.00
		4	0	4.00	4	0	4.00	4	0	4.00
Cultural and Recreational Subtotal		7	0	7.00	7	0	7.00	6	2	7.00
GENERAL FUND TOTAL		42	5	44.5	44	4	46	40	2	41

Position	Pay Grade	FY22			FY23			FY24		
		Actual			Budget			Recommended		
		Full-Time	Part-Time	FTE	Full-Time	Part-Time	FTE	Full-Time	Part-Time	FTE
Water/Sewer Fund										
Water Operations										
Distribution & Collection System Supervisor	20	1		1.00	1		1.00	1		1.00
Sr Utility Maintenance Mechanic	15	1		1.00	1		1.00	1		1.00
Meter Technician	14	1		1.00	1		1.00	1		1.00
Utility Maintenance Mechanic	13	2		2.00	2		2.00	2		2.00
Water Operations Subtotal		5	0	5	5	0	5	5	0	5
Collection Operations										
Distribution & Collection System Supervisor	20	1		1.00	1		1.00	1		1.00
Utility Maintenance Mechanic	13	1		1.00	1		1.00	1		1.00
Collection Operations Subtotal		2	0	2	2	0	2	2	0	2
Wastewater Plant Operations										
Wastewater Treatment Plant ORC	23	1		1.00	1		1.00	1		1.00
WWTP Backup ORC	16	1		1.00	1		1.00	1		1.00
WWTP Operator	14	4		4.00	4		4.00	4		4.00
Wastewater Plant Operations Subtotal		6	0	6	6	0	6	6	0	6
Non Departmental										
Public Services Director	27	1		1.00	1		1.00	1		1.00
Utility Administration Specialist	17	1		1.00	1		1.00	1		1.00
Sr. Customer Service Representative	13	1		1.00	1		1.00	1		1.00
Non Departmental Subtotal		3	0	3	3	0	3	3	0	3
WATER/SEWER FUND TOTAL		16	0	16	16	0	16	16	0	16
Stormwater Fund										
Equipment Operator	12	0	1	0.50	0	1	0.50	0	1	0.50
STORMWATER FUND TOTAL		0	1	0.5	0	1	0.5	0	1	0.5
Airport Commission Fund										
Airport Operations										
Manager	23	1	0	1.00	1	0	1.00	1	0	1.00
Airport Attendant			1	0.50		1	0.50		1	0.50
AIRPORT COMMISSION FUND TOTAL		1	1	1.5	1	1	1.5	1	1	1.5
TOTAL FULL-TIME EMPLOYEES		59		61		57				
TOTAL PERM. PART-TIME EMPLOYEES		7		6		4				
TOTAL FTE		63		64		59				

Volunteer Fireman and Seasonal Part Time Recreation Employees are not included in the above schedule

Wallace Salaries, Grades, and Classifications

FY2023-2024

Grade	Classification	Exempt Status	Hiring Rate	Max Salary
1	PT Library Assistant PT Parks & Rec Concession Staff		\$18,108	\$24,843
2	For Future Use		\$19,013	\$28,520
3	For Future Use		\$19,964	\$29,946
4	For Future Use		\$20,962	\$31,443
5	For Future Use		\$22,010	\$33,015
6	PT Parks & Recreation Program Supervisor		\$23,111	\$34,667
7	For Future Use		\$24,267	\$36,401
8	PT Airport Assistant		\$25,480	\$38,220
9	For Future Use		\$26,754	\$40,131
10	For Future Use		\$28,092	\$42,138
11	Housekeeping/Custodial Worker Landscape Maintenance Worker Library Assistant		\$29,497	\$44,246
12	Customer Service Representative Payroll Clerk Equipment Operator Park Maintenance Specialist Parks & Recreation Program Supervisor Library Specialist & Program Manager		\$30,972	\$46,458
13	Landscape Maintenance Crew Leader Sr. Customer Service Representative Accounting Technician I PT Telecommunicator Utility Maintenance Mechanic		\$32,521	\$48,782
14	Building & Grounds Maintenance Mechanic Meter Technician Telecommunicator I Wastewater Treatment Plant Operator		\$34,147	\$51,221

Grade	Classification	Exempt Status	Hiring Rate	Max Salary
15	Parks & Recreation Supervisor Public Works Crew Leader PT Fire Administrator PT Police Officer Telecommunicator II/ATAC Senior Utility Maintenance Mechanic		\$35,854	\$53,781
16	Wastewater Treatment Plant Back-up ORC		\$37,647	\$56,471
17	Master Telecommunicator/TAC Utility Administration Specialist		\$39,529	\$59,294
18	Librarian Police Officer Zoning and Code Enforcement Officer		\$41,505	\$62,258
19	Assistant Water Superintendent Accounting Technician II Public Works Supervisor Police Detective/Police Officer II Tax Collector		\$43,580	\$65,370
20	Distribution & Collection System Supervisor Master Police Officer/Detective II Town Clerk		\$45,759	\$68,639
21	Police Sergeant		\$48,047	\$72,071
22	For Future Use	E	\$50,449	\$75,674
23	Parks & Recreation Director Airport Manager Police Captain Wastewater Treatment Plant ORC	E E E E	\$52,971	\$79,457
24	For Future Use	E	\$55,620	\$83,430
25	Planning Director	E	\$58,401	\$87,602
26	Finance Director	E	\$61,321	\$91,982
27	Police Chief Public Services Director	E E	\$64,387	\$96,581
28	For Future Use	E	\$67,606	\$101,409

E = Exempt from wage and hour provisions of the FLSA

Wallace Salary Scale
 fye 2023-2024

<u>COLA ADJUSTMENT</u>				
2.00%				
Grade	Hiring	Min	Mid	Max
1	\$18,108	\$19,013	\$21,476	\$24,843
2	\$19,013	\$19,964	\$23,767	\$28,520
3	\$19,964	\$20,962	\$24,955	\$29,946
4	\$20,962	\$22,010	\$26,203	\$31,443
5	\$22,010	\$23,111	\$27,513	\$33,015
6	\$23,111	\$24,267	\$28,889	\$34,667
7	\$24,267	\$25,480	\$30,334	\$36,401
8	\$25,480	\$26,754	\$31,850	\$38,220
9	\$26,754	\$28,092	\$33,443	\$40,131
10	\$28,092	\$29,497	\$35,115	\$42,138
11	\$29,497	\$30,972	\$36,871	\$44,246
12	\$30,972	\$32,521	\$38,715	\$46,458
13	\$32,521	\$34,147	\$40,651	\$48,782
14	\$34,147	\$35,854	\$42,684	\$51,221
15	\$35,854	\$37,647	\$44,818	\$53,781
16	\$37,647	\$39,529	\$47,059	\$56,471
17	\$39,529	\$41,505	\$49,411	\$59,294
18	\$41,505	\$43,580	\$51,881	\$62,258
19	\$43,580	\$45,759	\$54,475	\$65,370
20	\$45,759	\$48,047	\$57,199	\$68,639
21	\$48,047	\$50,449	\$60,059	\$72,071
22	\$50,449	\$52,971	\$63,061	\$75,674
23	\$52,971	\$55,620	\$66,214	\$79,457
24	\$55,620	\$58,401	\$69,525	\$83,430
25	\$58,401	\$61,321	\$73,001	\$87,602
26	\$61,321	\$64,387	\$76,651	\$91,982
27	\$64,387	\$67,606	\$80,484	\$96,581
28	\$67,606	\$70,986	\$84,508	\$101,409

GLOSSARY OF BUDGET TERMS

Ad Valorem Tax. A property tax levied according to assessed value. Annual Budget. A budget covering a single fiscal year (July 1 – June 30). Appropriation. The amount budgeted on a yearly basis to cover projected expenditures which have been legally authorized by the Board of Commissioners.

Assessed Valuation. The value real estate or personal property as determined by tax assessors and used as a basis for levying taxes. Assessment. The process for determining values of real and personal property for taxation purposes.

Budget. A plan covering a fiscal year which projects expenditures for providing services and revenues to finance them. The Town's adopted budget is the official expenditure policy of the Board of Commissioners and an effective tool for managing Town operations. The budget is the legal instrument by which Town funds are appropriated for specific purposes and by which Town government positions are authorized. N.C. General Statutes require the budget to be balanced. Budget Document. A formal document presented to the Town Council containing the Town's financial plan for a fiscal year. The budget document is divided into three major parts; the budget message, an operating budget, and a capital improvement plan. The operating budget contain summaries of expenditures and revenues along with program and project descriptions. The Budget document is presented in two phases, preliminary and final, the latter of which reflects the budget as adopted by the Town Council.

Budget Message. A written overview of the proposed budget from the Town Manager to the Mayor and Town Council which discusses the major budget items along with the town's present and future financial condition.

Budgetary Control. The control or management of a government in accordance with an approved budget to keep expenditures within the limitations of available appropriations and revenues.

Capital Outlay. Expenditure resulting in the acquisition of or addition to the Town's general fixed assets costing more than \$5,000 and having a useful life of greater than three years.

Capital Improvement Plan. A long-range plan of proposed capital improvement projects, which includes estimated project costs and funding sources, that the Town expects to carry out over a five-year period. The program is updated annually to reassess capital needs and for the preparation of the capital budget.

Contingency. An appropriation of funds to cover unanticipated events that may occur during the fiscal year. Transfers from this line item must be approved by the Town Council. North Carolina General Statutes require that the contingency amount be limited to 5% of the other appropriations within a respective fund.

Deficit. An excess of expenditures over revenues or expense over income.

Due from Other Funds. An asset (receivable) account used to indicate amounts to be received from another fund for goods sold or services rendered.

Due to Other Funds. A liability (payable) account used to indicate amounts owed to a particular fund by another fund for goods sold or services rendered.

Encumbrances. A financial commitment for services, contracts, or goods which have not yet, been delivered or performed.

Enterprise Fund. A fund which accounts for the operations that are financed from user charges and whose operation resembles a business. The Water & Sewer Fund is an example of an enterprise fund.

ERU – Equivalent Residential Unit. The amount of impervious surface (measured in square feet) of a typical, single family residential property. For Wallace, 1 ERU equals 2,400 square feet of impervious surface.

Expenditures. Outflows of net financial resources. They include current operating expenses requiring the present or future use of net current assets, debt service and capital outlays, and intergovernmental grants, entitlements, and shared revenues.

Fiscal Year. A twelve-month period (July 1 through June 30) to which the annual operating budget applies and at the end of which an assessment is made of the Town's financial condition and performance of its operations.

Franchise Tax. A tax levied on the gross sales of Public Utilities. Such taxes were assessed by the state as a function of permitting the respective utilities to do business in the state of North Carolina. Such taxes are shared between the state and its municipalities according to the respective ratio of gross sales within those jurisdictions.

Fund. An accounting entity created to record the financial activity for a selected financial grouping. A fund is set up to carry out a special function or attain certain objectives in accordance with set laws and regulations (i.e. General Fund).

Fund Balance. The difference between fund assets and fund liabilities of the governmental unit. General Fund. A fund which provides for the accounting of all financial resources except those designated to other funds. Most of the basic government services, such as police, fire, sanitation, or street maintenance are accounted for in this fund.

General Government. A category of expenditures which includes the departments who provide legislative, administrative, policy development, and other central services for the Town. 163

Grants. A contribution or gift in cash or other assets from another government to be used for a specific purpose. For example, a grant from the State of North Carolina for the construction of a major highway.

Installment-Purchase Agreements. A method of purchasing equipment and vehicles in which payments are spread out over a three-to-five-year period.

Interest and Penalties on Taxes. Uncollected interest and penalties on ad valorem taxes.

Intergovernmental Revenues. Revenues from other governments (state, federal, local) which can be in the form of grants, shared revenues, or entitlements.

Levy. The amount of tax, service charges, and assessments imposed by a government.

Non-operating Expenses. Expenses which are not directly related to the provision of services such as debt service.

Non-operating Revenues. Revenues which are generated from other sources (i.e. interest income) and are not directly related to service activities.

Operating. Those costs, other than personnel and capital outlay, which are necessary to support the day-to-day operation of the Town. Includes items such as telephone charges, utilities, office supplies, advertising, travel, and printing.

Personnel. Expenditures for salaries and fringe benefits including merit increases, social security, retirement, health insurance, life insurance, 401 (k), and other employee benefits.

Powell Bill Funds. Funding from state-shared gasoline tax that is restricted for use on maintenance of local streets and roads.

Public Safety. Category of expenditures which include the departments whose primary purpose is to protect the lives and property of both the Town's citizens and people who visit and work within the Town.

Public Works. A category of expenditures which includes the departments who maintain the Town's infrastructure, streets, fleet, cemetery and provide solid waste collection.

Reserve. An account designated for a portion of the fund balance which is to be used for a specific purpose.

Revenue. Inflows of financial resources that increase the fund balance account. Expenditure refunds, interfund transfers, and debt proceeds are not considered revenues.

System Development Fee. A charge imposed on each new customer or development that generally offsets the incremental cost of replacing existing and/or constructing new capital assets to provide capacity that will continue to meet the demands placed on the system by each new customer or development. Since water system capacity must, without exception, exceed customer demands, the major infrastructure components providing this capacity, such as water treatment plants, reservoirs, wells, pump stations, etc., must be planned and constructed well in advance and in large enough increments to keep pace with anticipated demand on the available system capacity.

Tax Rate. The amount of tax stated in terms of a unit of the tax base (i.e. \$0.62 per \$100.00 valuation).

UDO. The UDO or Unified Development Ordinance lays out the rules for the physical development of property. It designates zoning of properties for the Town and is crafted to result in a built environment that meets the goals of the Town Comprehensive Plan.