

MAYOR

Jason Wells

MAYOR PRO-TEM

Wannetta Carlton

TOWN MANAGER

Laurence C. Bergman



Town of
WALLACE
North Carolina

TOWN COUNCIL

Frank Brinkley
William Jeffrey Carter
Jason Davis
Francisco Rivas-Diaz

TOWN CLERK

Jackie Nicholson

TOWN ATTORNEY

Anna H. Herring

Wallace Town Council

Budget Retreat Agenda

February 18, 2022

The Budget Retreat for Wallace Town Council will be held Friday, February 18, 2022 beginning at 9 AM at the Henderson Field Airport Board Room.

Light Breakfast will be available beginning at 8:30 AM and Lunch will be provided.

Agenda

1. **Call to Order and Welcome** - Mayor Wells **9:00 AM**
2. **Overview of the Retreat Goals and Budget Process**- Larry Bergman **9:15 AM**
Review the Agenda and briefly review the statutory requirements for budgets, and specific process and calendar for the Wallace Budget
3. **Financial Health and Economic Outlook**- Rob Taylor **9:30 AM**
Review our latest audit highlights, current and forecasted budget for current fiscal year, and share any economic outlooks available
4. **Break** **10:15AM**
5. **Strategic Planning Session** -Bergman, Council and Staff **10:30 AM**
Review past work on a strategic plan and continue on next steps to create a Wallace Strategic Plan. The intent is to also work in some development strategy discussion.
6. **Lunch** **12:00 PM**
7. **Draft Capital Improvement Plan Discussion** -Rob Taylor and Staff **12:30 PM**
Review the list of currently known or requested Capital Projects and Expenses with Departmental Input. This will include some ARP Fund Strategy discussion.
8. **Financial Policy Discussions**-Rob Taylor **2:00 PM**
Review and Confirm Budget and Financial Policies, including fund balance policies.
9. **Town Pay Plan Discussions**- Rob, Larry, Jackie **2:30 PM**
Overview of current and proposed pay plan elements for Council Input
10. **Closing Remarks**- Mayor Wells and Council **3:30 PM**