

Town of Wallace

CAPITAL

IMPROVEMENT PLAN

FISCAL YEARS 2025-2029



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Section 1: Overview of the Capital Improvement Plan

The Capital Improvement Plan (CIP) is a planning tool by which the Town Council allocates limited financial resources to implement long-term goals of the Town. The purpose of the CIP is to forecast and match projected revenues and major capital needs over a five-year period. Capital planning is an important management tool that strengthens the linkage between community infrastructure needs and the financial capacity of the Town.

The CIP is a multi-year plan for major capital expenditures such as the acquisition of land, construction, or significant renovation of public facilities (i.e. buildings/parks), construction of new transportation infrastructure (i.e. roads, sidewalks, multi-use paths), expansion or significant renovation of water, wastewater, airport, or stormwater infrastructure, capital equipment to support operations, or any combination of the above. Projects eligible for inclusion in the CIP are those with an asset value of greater than \$25,000 and a useful life of greater than three years.

When identifying new projects, staff looks to the long-term priorities and direction set by Town Council and submits formal requests through the CIP process. A CIP worksheet is completed for each project. The worksheet includes a description of the project, focus areas addressed, the estimated cost of the project, and recurring costs associated with a completed project (i.e. additional staff, additional utilities, etc.) as well as possible funding sources.

Once adopted by the Town Council, the CIP becomes a statement of town policy regarding the need, priority, timing, and funding of future capital projects. The Capital Improvement Plan is simply that – a *plan*. As such, projects and funding mechanisms are subject to change based on new or shifting service needs, special financing opportunities, emergency needs, or other directives or priorities established by the Town Council. Future needs and financial constraints may result in changes in priority over the five-year period; and because priorities can change, projects included in outward planning years are not guaranteed for funding. The CIP represents the best judgment of Town Administration and Town Council at the time the Plan is adopted. Priorities established in the CIP subsequently guide decisions made by Town Administration and the various boards and commissions appointed by Town Council.

The Town of Wallace CIP achieves five major objectives as a component of the Town's budget and financial planning process:

- Helps the Town rationally and intelligently plan for the repair, replacement, and acquisition of capital items that are necessary in providing high-quality services to the citizens of Wallace.
- Assists in fiscal planning by forecasting capital demands together with future revenues and expenditures.
- Ensures better coordination, evaluation, and planning of projects to serve the community and its needs.
- Serves, together with the annual budget and other financial plans, as a guide to decision-making for the Town Council, Town Manager, and staff.
- Serves as a systematic and comprehensive analysis of capital needs, increasing the probability of making rational budgetary judgments since improvements are identified, prioritized, and matched to the projected fiscal resources of the Town.

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Relationship to the Annual Operating Budget

Some CIP projects are funded through annual operating funds, such as the General Fund, Water and Sewer Fund, Stormwater Fund and Airport Commission Fund. In these cases, the CIP and the Annual Operating Budget are directly linked as CIP projects become authorized through the adoption of the Annual Operating Budget. Projects funded through debt financing also impact the operating budget through ongoing debt service expense. Finally, some completed CIP projects will directly impact the operating budget as they will require ongoing expenses for staff and other operating costs.

CIP Structure

The CIP is organized into seven functional categories, in order to group projects with similar items. The following categories have been identified:

Administration: funds the acquisition of assets for the administrative, finance and/or the planning departments of the Town or other assets that cannot be classified in one of the other functional categories listed below.

Parks, Recreation, and Cultural Resources: funds the acquisition of land for new parks, libraries and greenway facilities, the construction of park and recreation amenities, and major maintenance of current facilities. Implementation of the Parks and Recreation Master Plan is funded in this category.

Public Safety: funds the acquisition of capital equipment to support the operations of Town's public safety departments (Police and Fire). Public safety facilities are considered in the public facilities category.

Public Facilities: funds construction and major maintenance of general government and public safety facilities and infrastructure. This category also funds improvements to communications and technology infrastructure.

Public Works: funds projects designed to manage and mitigate the effects of stormwater runoff, manage the collection and disposal of solid waste, and maintain streets. These projects include structural improvements, Stormwater Control Measure (SCM) construction, and major maintenance of this infrastructure. They also include equipment needed to manage solid waste collection and maintain Town streets.

Water and Sewer: funds the construction and improvement of water and sewer infrastructure. These projects include main additions and replacements, water/wastewater treatment plant renovations/expansions, filter rehabilitation, pump station additions, major maintenance of infrastructure, and the equipment necessary to maintain the system.

Airport Commission: funds the construction and improvements to the Town's airport of infrastructure. These projects include additions and replacements, facility renovations/expansions, major maintenance of infrastructure, and the equipment necessary to maintain the airport.

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Capital Improvement Funding

The sources of funding used to execute the Plan are as important as the capital projects contained in the Plan. Capital Improvements for the Town of Wallace are funded using a variety of sources that are broadly categorized as cash or debt financing.

Cash, or pay-as-you-go (paygo), funds come from sources such as tax revenue, development related fees (recreation, transportation, and capacity fees), program fees, State revenue, and interest earnings. Some of these sources, such as State revenue from the Powell Bill, Town recreation fees, and certain others, may only be spent to meet certain needs. Other revenue sources come with no restriction on the needs they may be used to address. Major funding sources for the CIP are described below:

General Fund: General Fund revenue, such as ad valorem taxes, sales taxes, utility taxes, and other similar revenues are used to fund Town operations and may be used to fund capital projects such as facility improvements, transportation system improvements, and other similar projects. Compared to other sources, General Fund resources are a flexible revenue source without restrictions on their use.

Enterprise Funds: Enterprise funds, such as the Water and Sewer Fund, Stormwater Fund and the Airport Commission Fund, collect user fees as part of their operations, then invest a portion of that revenue into capital projects. The Town uses these funds only for corresponding enterprise projects. For instance, the Water and Sewer Fund only pays for projects related to the water and sewer systems, and not for projects related to any General Fund related project.

Water/Sewer Capital Reimbursement Fees: These fees are charged, based upon a Town Council-approved System Development Fee Schedule, to developers of land within the Town of Wallace to pay for the capital facility burden created by new development. Revenue from these fees is restricted to be used for capital improvements to the water/sewer system or to fund payment of debt service for improvements to these systems.

Debt Financing: For debt financing, the Town uses several types of debt mechanisms, including general obligation bonds, revenue bonds, and traditional lease-purchase or installment financing. The mechanism selected varies depending on the level of funding needed, the term of the need, and current debt market conditions. General obligation bonds are approved by voters and are backed by the Town's taxing authority to repay the bonds. Revenue bonds pledge the revenue generated by specific enterprise (water, sewer, stormwater) charges.

Reserve from Prior Years: As capital projects are completed, any unspent budgeted amounts accumulate into capital reserves, which are available to fund future projects. Capital reserves can also build up when the Town collects revenue in excess of the amount budgeted for development fees described above.

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The CIP Process

The process for developing the CIP, as illustrated below, begins in the fall of each year as staff considers unmet capital needs to be considered for the upcoming budget. For each project, staff in the requesting department completes a CIP worksheet and compiles supporting documentation. All CIP project requests are due by December 31st of each year.



Following an evaluation of current projects and needs, new projects are proposed to the 5-year plan. Using these proposals alongside preexisting projects, the Town Manager and Finance Director meet to review the projects across six categories including: public safety/ legal mandates, council goals, protection and maintenance of existing assets, availability of outside funds, the economic payback and efficiency and how the project may link with other goals and objectives of the Town. The following point scale is used to rank the projects:

➤ Public Safety/Mandated	20 points
➤ Protects/Maintains	20 points
➤ Council Goal	20 points
➤ Economic Payback/ Efficiency	15 points
➤ Outside Funds	15 points
➤ Links with other Projects	<u>10 points</u>
Total	100 points

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The total points for each project merely represent a guideline and are not the determining factor for project funding. Town Board must approve projects, which are subject to change based on shifts in Board priorities and the economy. Each project can receive all, half, or no points for each category.

Based on the initial rankings by the committee, a draft CIP is presented to the Town Council at their annual retreat in February. The Mayor and Town Council Members are given the opportunity to review the projects recommended to be funded, those that did not get funded and to propose other projects they believe should take priority.

While the CIP committee rankings focused on technical factors and budget constraints, the Mayor and Town Council review the projects while keeping in mind how well they address the Town Council's goals.

Based on the responses and feedback for each proposal from the Mayor and Town Council, a prioritization is formed. This order reveals which projects the Mayor and Town Council determine are most critical to achieving the Town's goals and, accordingly, have the most pressing need for immediate funding.

Following Town Council input at the annual retreat, the draft CIP is updated and used as a basis for budgeting in the coming fiscal year and in formulating financial forecasts prepared as part of the budget process.

CIP Practices

Long-Range Cost Estimates: Using the upcoming fiscal year as the base, staff will apply cost escalators to better estimate future construction costs. Staff applies the escalator to new construction and significant building rehabilitations. In some categories, such as public utilities and transportation, staff applies other escalators developed for those specific service areas.

Closing Projects: Projects are closed when the approved scope of work is complete. Staff reviews project statuses periodically to identify projects that are finished and can be closed. If the budget for a completed project is not fully expended, generally, the budget is closed, and the remaining balance accumulates in the fund balance. The accumulated fund balance is available to pay for future projects.

Horizon Issues: The proposed CIP funds the Town's highly prioritized needs. Staff reviews and analyzes the business cases supporting these projects and considers them ready to move forward. In many situations, however, the Town has identified a future need, but has not yet completed a detailed analysis, considered options, or designed a specific facility. These projects include facilities, capital maintenance, and business systems that will be needed in the future, often beyond the CIP's five-year timeframe.

Planning By Fund

The following sections represent a description of the projects submitted, by category, for the five-year planning timeframe under consideration. Each category begins with a brief description of what types of projects are funded and includes a tabular summary of all projects considered and the proposed revenue source to fund the projects in each year. At the end of each section, there is a summary table showing the total cost of the projects in each year and the total of each

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revenue source. More details regarding the cost of borrowing is provided in each summary section. The reference to "Local Revenue" in the revenue portion of the tables is indicative of the need for current year funding for some projects/purchases in each year. This could include appropriation of reserve funds from one or more of the major funds: General, Water and Sewer, Stormwater and Airport Commission.

Section 2: General Fund

A majority of projects included in the CIP are housed in the General Fund. This revenue is generated in large part by ad valorem taxes, along with sales taxes, utility taxes, and other similar revenues.

The types of capital projects that qualify for this fund include facility improvements, transportation system improvements, and other similar projects. Compared to other sources, General Fund resources are a flexible revenue source without restrictions on their use.

The icons below signify each category within the General Fund. They are located on top right corner of the pages that are associated with their projects.



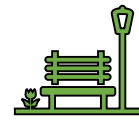


Administration Category Projects

Projects Funded: Projects meeting the requirements to be considered in the capital improvement plan but do not fit in one of the other categories, are reported in the administration category. Vehicles, equipment and information technology items for the administration, finance and planning departments are also reported here.

The table below shows each of the projects submitted for consideration in this year's CIP process and the estimated cost of the project in each fiscal year in the plan. Section 6 of this document contains detailed information regarding the proposed funding source for each individual project.

No projects are identified in the next five years for the Administrative department as defined by the parameters of the CIP.



Parks, Recreation, & Cultural Resources Category Projects

Projects Funded: The construction of park and recreation amenities, expansion of existing parks, and major maintenance of current facilities.

The table below shows each of the projects submitted for consideration in this year's CIP process and the estimated cost of the project in each fiscal year in the plan. Section 6 of this document contains detailed information regarding the proposed funding source for each individual project.

Project	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	Horizon	Total Capital Cost
Bathrooms/Office at Farrior Park	-	100,000	-	-	-	-	100,000
Tennis Courts - Clement Park	-	-	400,000	-	-	-	400,000
Clement Park Inclusive Playground	150,000	650,000	-	-	-	-	800,000
Clement Park Splash Pad	-	-	500,000	-	-	-	500,000
Park Shelters - Dobbins Park	-	50,000	-	-	-	-	50,000
Picnic Shelters, Soccer Fields, Parking - Farrior Park	-	50,000	100,000	-	-	-	150,000
Farrior Park Phase 3 Ballparks, Amphitheater	-	-	75,000	1,000,000	1,000,000	5,000,000	7,075,000
Total	150,000	850,000	1,075,000	1,000,000	1,000,000	5,000,000	9,075,000
Revenues/Other Financing Sources	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	Horizon	Total
Grants & Contributions	150,000	700,000	800,000	250,000	1,000,000	-	2,900,000
Debt Issuance	-	-	-	750,000	-	5,000,000	5,750,000
General Fund Appropriation	-	150,000	275,000	-	-	-	425,000
Total	150,000	850,000	1,075,000	1,000,000	1,000,000	5,000,000	9,075,000

FY 2024-25

Inclusive Playground **\$ 800,000**

The Town has applied for a PARTF ADA accessibility grant to build in inclusive playground at Clement Park. Project will include playground equipment, fencing and other accessibility improvements at the park.

FY 2025-26

Bathrooms/Office at Farrior Park **\$ 100,000**

The Town has been using porta-jons at the front part of Farrior Park. Permanent facilities are recommended, improving services and appearance at entrance. A small facility with bathrooms and ranger office is recommended.

Farrior Park Picnic Shelters, Parking, Soccer Fields **\$150,000**

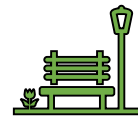
Additional picture shelters are recommended at Farrior Park as well as improvements to in park at rear of park/dog park. Fields in the rear of park need to be graded and seeded and improved for soccer fields.

FY 2026-27

Clement Park –Tennis, PARTF **\$ 400,000**

Town has applied for a PARTF grant to assist with building Tennis courts at Clement Park. Existing courts are in poor shape and due to foundation issues, need to be completely rebuilt.

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Clement Park - Splash Pad - PARTF **\$ 500,000**

Public and staff have requested a splash pad be added to recreational opportunities. It is recommended to be built at Clement Park adjacent to inclusive playground.

Dobbins Park - Picnic Shelter **\$ 50,000**

Staff recommends a picnic shelter at Dobbins Parks. The community park is vacant at present. A shelter would provide opportunities for family reunions and other gatherings for the neighborhood community. The Town has applied for a Duke Energy grant to assist with this project.

Farrior Park Baseball Fields **\$7,075,000**

The third phase of development for Farrior Park at Boney Mill calls for 5 baseball diamonds, two soccer fields, amphitheater and supporting infrastructure. Costs are estimated The Town will seek additional PARTF grants, community contributions as well as possible naming rights to the facility.



Public Safety Category Projects

Projects Funded: Acquisition of capital equipment to support the operations of the two public safety departments in the Town – Police and Fire. (Note: Public safety *facilities* are considered in the *public facilities* category.)

The table below shows each of the projects submitted for consideration in this year's CIP process and the estimated cost of the project in each fiscal year in the plan. Section 6 of this document contains detailed information regarding the proposed funding source for each individual project.

Project	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	Horizon	Total Capital Cost
Airpacks	140,000	140,000	-	-	-	-	280,000
Fire Truck - Pumper	-	-	-	750,000	-	-	750,000
Patrol Units	150,000	150,000	160,000	160,000	-	170,000	790,000
Total	290,000	290,000	160,000	910,000	-	170,000	1,820,000
Revenues/Other Financing Sources	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	Horizon	Total
Grants	-	-	-	-	-	-	-
Debt Issuance	150,000	150,000	80,000	790,000	-	-	1,170,000
General Fund Appropriation	140,000	140,000	80,000	120,000	-	170,000	650,000
Total	290,000	290,000	160,000	910,000	-	170,000	1,820,000

FY 2024-25

Airpacks **\$ 280,000**

The department maintains 38 air packs for firemen. To remain NFPA compliant, units are to be replaced every 10 years. Current air packs were purchased in 2014. Town is purchasing 12-14 a year to replace them.

Police Patrol Units **\$ 750,000**

Police Department maintains a fleet of 16 units. Estimated life span for a patrol unit is 6-7 years. Recommendation is for Town to implement a three-unit rotation beginning in FY23/24 and budget to replace three units per year.

FY 2027-28

Fire Truck - Pumper **\$ 750,000**

After further review, fire department has determined that replacement of a pumper truck is a higher priority than an aerial unit. One of the existing units is close to 20 years old and parts are limited or no longer available. The department will begin working on specifications this year. Lead time on building trucks is approximately 5 years.



Public Facilities Category Projects

Projects Funded: Construction and major maintenance of general government and public safety facilities and infrastructure, including upgrades to existing Town facilities, libraries, new public safety facilities, and additional public works facilities.

The table below shows each of the projects submitted for consideration in this year's CIP process and the estimated cost of the project in each fiscal year in the plan. Section 6 of this document contains detailed information regarding the proposed funding source for each individual project.

Project	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	Horizon	Total Capital Cost
100KW Backup Generator Community Center	-	-	150,000	-	-	-	150,000
Maintenance Building Improvements Clement Park	-	50,000	-	-	-	-	50,000
Clement Park Parking Lot	-	-	-	-	-	250,000	250,000
Public Safety Building	3,000,000	3,000,000	2,000,000	-	-	-	8,000,000
New Town Hall Renovations	650,000	150,000	-	-	-	-	800,000
Storage Shed Operations Center Phase 2	-	50,000	-	-	-	-	50,000
Fueling System SPLIT	-	-	-	-	-	50,000	50,000
EV Charging Station	-	50,000	-	-	-	-	50,000
Total	3,650,000	3,300,000	2,150,000	-	-	300,000	9,400,000
Revenues/Other Financing Sources	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	Horizon	Total
Grants	3,500,000	2,050,000	150,000	-	-	250,000	5,950,000
Debt Issuance	-	1,150,000	2,000,000	-	-	-	3,150,000
Water and Sewer Fund Appropriations	150,000	50,000	-	-	-	25,000	225,000
General Fund Appropriation	-	50,000	-	-	-	25,000	75,000
Total	3,650,000	3,300,000	2,150,000	-	-	300,000	9,400,000

FY 2024-25

Public Safety Building **\$8,000,000**

Police and Fire departments have outgrown their current space. A new fire house will be built on land adjacent to Town Hall. Existing Town Hall will be renovated and be used exclusively for police. Contractor has been selected and design work has begun. Town received a \$5 million allocation from the State to assist with this project.

Town Hall Renovations **\$ 500,000**

As part of the public safety building project, Town Hall will move to the Parks and Recreation offices on Medical Village Drive. Building will be renovated to house administrative and planning departments.

FY 2025-26

EV Charging Station **\$ 50,000**

Town has applied for a grant that would pay for installing an EV charging station in the downtown area.

Maintenance Building Improvements Clement Park **\$ 50,000**

Plans are to move equipment currently stored at Art Myer to Clement park and have more space for storing and maintaining park equipment. Art Myer floods regularly and consolidating at Clement would secure the assets from these issues.



FY 2026-27

100KW Backup Generator **\$ 150,000**

grant request has been made for a backup generator at the community center. The facility is to act as an emergency shelter in states of emergency or natural disasters. Generator will allow facility to be operational during inclement weather and when power has been disrupted.

Horizon

Clement Park Parking Lot **\$ 250,000**

Once Clement Park Community building is renovated, additional parking will be needed. A new parking lot would also benefit the park.

Fueling System **\$ 50,000**

Currently the Town uses commercial gas stations to fuel Town fleet. Recommendation is to install our own fuel system at the Public Works Operations Center. During States of Emergency or other serve weather events when power is disrupted, Town fleet would still be able to fuel and operate. Costs would be split with Water and Sewer Fund.



Public Works & Environmental Services Category Projects

Projects Funded: Construction of new roadways, improvements to existing roadways, sidewalks, bicycle and pedestrian facilities, transit projects, and railroad crossing improvements. They also include projects designed to manage and mitigate the effects of stormwater runoff and maintain streets. These projects include structural improvements, construction, and major maintenance of this infrastructure. They also include equipment needed to manage maintain Town streets.

The table below shows each of the projects submitted for consideration in this year's CIP process and the estimated cost of the project in each fiscal year of the plan.

Project	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	Horizon	Total Capital Cost
Annual Miscellaneous Drainage Improvements	-	75,000	75,000	75,000	75,000	75,000	375,000
Annual Road and Sidewalk Improvements	25,000	25,000	25,000	25,000	25,000	25,000	150,000
Annual Pavement Management	250,000	85,000	85,000	85,000	85,000	85,000	675,000
Flood Mitigation - Section 2 Duplin/Graham Ditch	-	-	500,000	-	-	-	500,000
Flood Mitigation - Replace Pipe - Murphy/Harrells	-	250,000	-	-	-	-	250,000
Downtown Crosswalk	-	-	75,000	-	-	-	75,000
Pickup Truck	-	35,000	-	-	-	-	35,000
Rose Avenue paving	-	25,000	-	100,000	200,000	300,000	625,000
Welcome & Wayfinding Signs	7,500	22,500	30,000	-	-	-	60,000
Total	282,500	517,500	790,000	285,000	385,000	485,000	2,745,000
Revenues/Other Financing Sources	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	Horizon	Total
Grants	-	250,000	575,000	-	-	-	825,000
Debt Issuance	-	35,000	-	-	-	-	35,000
Stormwater Fund Appropriations	-	75,000	75,000	75,000	75,000	75,000	375,000
General Fund Appropriations & Powell Bill	282,500	157,500	140,000	210,000	310,000	410,000	1,510,000
Total	282,500	517,500	790,000	285,000	385,000	485,000	2,745,000

Continuous Projects

Annual Miscellaneous Drainage Improvements **\$ 375,000** *Annually*

This ongoing program addresses various deficiencies throughout Wallace within the municipal drainage system concerning the safe and efficient management of stormwater. The program would address complaints generated by customers for various small drainage projects and avoid or minimize risk to private property. Without funding for this program, we would have to delay and bundle small projects while seeking a funding source, in some cases for a year or longer. Delaying response could adversely impact private property.

Annual Miscellaneous Road & Sidewalk Improvements **\$ 150,000** *Annually*

This ongoing program addresses various deficiencies throughout Wallace on the municipal street system with accessible ramps and crosswalks, sidewalk maintenance and completion of short gaps in sidewalks, traffic control and warning device upgrades, and other related requests to provide a safe and accessible transportation system for all users. Funding sources for these projects come from Powell Bill allocation and "In Lieu of Sidewalk" funds reserved in the Town fund balance.

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Annual Pavement Management	\$675,000
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Annually

The Town is responsible for maintaining 23 miles of municipal streets. Street mileage is slowly growing with ongoing development. The Town has performed an in-house survey of our streets and is creating a priority list of streets needing repairs or repaving. Work will be done as funds become available thru the annual Powell Bill allocation. Allocations have been dropping over the last few years while paving costs have increased. The Town may need to consider adding additional revenue sources from the General Fund to address this shortfall. Only Powell Bill funds are considered in this year's CIP and no additional funds are allocated from the General Fund.

FY 2025-26

Flood Mitigation Project – Murphy/Harrells	\$ 250,000
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Storm drain piping has failed and needs to be replaced. Line runs from Murphy Street, turns left in backyards and then connects to Harrells Street. Project includes removal of trees and bushes that have infiltrated existing galvanized pipe and replacing pipe.

Pickup Truck	\$ 30,000
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Regular rotation out of fleet. Street department truck will be replaced.

Welcome & Wayfinding Signs	\$ 60,000
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Town has added one new Welcome sign with significant assistance from local civic organization. Plan is to update three more entrances to town with new signage and also add way finding signs throughout town. Wayfinding signs are planned for the coming year in the downtown area.

FY 2026-2027

Flood Mitigation Project – Duplin/Graham Street	\$ 500,000
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Major open stormwater ditch was reworked last year. Town is looking to do another portion of the ditch between Duplin and Graham Streets, stabilizing sidewalls and improving water flow.

Downtown Crosswalk	\$ 75,000
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With the removal of the railroad crossing and to improve walkability and pedestrian safety, improvements to the intersections of Main and Railroad are recommended, adding new sidewalks and stamped asphalt.

Rose Avenue – Farrior Park	\$ 625,000
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This project connects Rose Avenue to Harry Nickelson Lane, widens and adds a traffic circle at Farrior Park. Road is part of master plan for Farrior Park.

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General Fund Summary

The table below shows the total of the capital needs in each of the CIP categories supported by the General Fund and the revenue sources proposed to support these needs.

Department	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	Horizon	Total
Administration	-	-	-	-	-	-	-
Parks, Recreation & Cultural Resources	150,000	850,000	1,075,000	1,000,000	1,000,000	5,000,000	9,075,000
Public Safety	290,000	290,000	160,000	910,000	-	170,000	1,820,000
Public Facilities	3,650,000	3,300,000	2,150,000	-	-	300,000	9,400,000
Public Works	282,500	517,500	790,000	285,000	385,000	485,000	2,745,000
Totals	\$ 4,372,500	\$ 4,957,500	\$ 4,175,000	\$ 2,195,000	\$ 1,385,000	\$ 5,955,000	\$ 23,040,000
Revenues	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	Horizon	Total
Grants	3,650,000	3,000,000	1,525,000	250,000	1,000,000	250,000	9,675,000
Debt Issuance	150,000	1,335,000	2,080,000	1,540,000	-	5,000,000	10,105,000
Intergovernmental Funds	150,000	125,000	75,000	75,000	75,000	100,000	600,000
General Fund Appropriation	422,500	497,500	495,000	330,000	310,000	605,000	2,660,000
Totals	\$ 4,372,500	\$ 4,957,500	\$ 4,175,000	\$ 2,195,000	\$ 1,385,000	\$5,955,000	\$ 23,040,000

After capital assets are acquired or constructed, most will entail ongoing expenses for routine operation, repair, and maintenance. These operations, repair, and maintenance costs are accounted for annually in each year's operating budget.

Parks, Recreation, & Cultural Arts Category: Once constructed and operational, Farrior Park at Boney Mill will require ongoing costs such as staff wages, mowing, and regular cleaning and building maintenance.

Public Safety Category: New fire trucks and police cars will incur regular maintenance and fuel. These costs should be offset with the costs to maintain older equipment being replaced.

Public Facilities Category: New public safety center will incur future costs including cleaning and maintenance and utility services.

Public Works Category: New Street sweeper will incur regular maintenance and repair costs over the course of its useful life.

Section 3: CIP Financial Impact Analysis on General Fund

A key element of the CIP is the financial impact analysis that discusses the effects of capital spending on the town's operation costs, debt capacity, and other important debt ratios. It is important to understand how capital spending affects these indicators because the Local Government Commission (LGC) and bond rating agencies use them to evaluate the town's financial condition and to issue ratings.

TOWN OF WALLACE, NORTH CAROLINA

Capital Improvement Plan FY25-29

Projections and Estimates

Proper financial planning requires projections and estimates for expenditures, revenues, and other financial indicators. Expenditure and revenue estimates require forecasts for changes in population, assessed property value, and other factors such as changes in the economy. The CIP projections represent a six percent growth factor for operations expenditures throughout the five-year scope. We anticipate continued growth in property values. Over the last two years, the Town has seen a 4.92% average increase in its property tax levy. Duplin County will perform a revaluation in 2022 that will affect the assessed value and revenue neutral tax rate for Wallace.

Debt Ratios

The large costs associated with capital projects may require financing, which results in debt obligation for the Town. The LGC and bond rating agencies assess the Town's ability to incur and repay debt through various debt capacity ratios and indicators. In the General Fund, the Town evaluates net debt as a percentage of total assessed value of taxable property, the aggregate ten-year principal payout ratio, and the ratio of debt service expenditures as a percent of total fund expenditures.

Net debt per assessed valuation is an important indicator because it considers the Town's largest revenue source and greatest means for repaying debt. This is a measure of debt capacity as well as debt burden. This ratio divides the Town's net debt by its total assessed value, where net debt is defined as all tax-supported debt. N.C.G.S. 159-55 limits net debt to eight percent or less of a local government's total property valuation. At June 30, 2023, the Town had \$5,859,309 in outstanding debt, representing a debt-to-assessed valuation ratio of 2.3 percent. Wallace's legal debt limit, based on the July 1, 2023 audited valuation was \$16,563,091.

The 10-year payout ratio measures the amount of principal being retired in the next 10 years. As an indicator, it determines if debt is backloaded, which can cause concern for long-term financial stability. Wallace has set a policy establishing a minimum 10-year payout ratio of 60%. The Town's current ratio is 84.37%. The Town therefore has the capacity to finance some general fund projects for longer terms.

Debt service as a percentage of total expenditures measures annual debt service payments as a portion of the Town's General Fund expenditures. Debt service payments can become a large portion of a town's budget and should be monitored to ensure acceptable levels. Too much debt service may indicate excessive debt and fiscal strain. Bond rating agencies consider a net debt service percentage between 15 and 20 percent to be high. A ratio below five (5) percent indicates capacity for significant new debt. The Town's policy is to maintain a net debt service ratio of less than 12 percent. The General Fund's debt service ratio for FY23/24 is projected to be 4.14 percent, providing ample debt capacity for the Town.

Pay-as-go financing can help keep key debt ratios in an acceptable range by eliminating new debt obligations and annual debt service payments. The proposed CIP indicates differences from year to year in pay-as-go financing over the five-year period. This is due to the significant costs associated with some larger projects such as roads or a new fire station. If debt ratios begin to approach unacceptable ranges, delaying projects or using pay-as-go financing should be considered to keep the Town in good financial standing and reduce fiscal strain. Other factors bond rating agencies consider when assessing a town's financial condition may include the community's wealth, tax base, sources of revenues, and overall economy.

Section 4: Water and Sewer Fund

Projects assigned to the Water and Sewer category are funded through the Water and Sewer Enterprise Fund. This fund only pays for projects related to the water and sewer system, and not for projects related to any General Fund related project.

The types of capital projects that qualify for this fund include main additions and replacements, water/wastewater treatment plant renovations/expansions, filter rehabilitation, pump station additions, and major maintenance of infrastructure. They also include equipment necessary to maintain the system.

The icon below signifies the Water and Sewer Fund category and is located on the top right corner of the pages that are associated with these projects.





Water and Sewer Utility Projects

Projects Funded: Construction and improvement of water and sewer infrastructure. These projects include main additions and replacements, water/wastewater treatment plant renovations/expansions, filter rehabilitation, pump station additions, and major maintenance of this infrastructure.

The table below shows each of the projects submitted for consideration in this year's CIP process and the estimated cost of the project in each fiscal year of the plan.

Water and Sewer							
Project Cost	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	Horizon	Total
Sewer Line Extension - 830 Project							
>Water & Sewer CIP Fund	3,850,000	-	-	-	-	-	3,850,000
Sewer Line Extension -Darling/Rose Hill							
>Water & Sewer CIP Fund	6,000,000	3,000,000	-	-	-	-	9,000,000
WWTP SBR #3							
>Water & Sewer CIP Fund	-	320,000	-	-	-	-	320,000
New Well - #14 Replacement							
>Water & Sewer CIP Fund	-	-	1,200,000	-	-	-	1,200,000
Tin City Lift Station Upgrade							
>Water & Sewer CIP Fund	1,200,000	-	-	-	-	-	1,200,000
Water Line Abandonment/New Line							
>Water & Sewer CIP Fund	50,000	-	-	-	-	-	50,000
Influent Emergency Bypass Pump							
>Water & Sewer CIP Fund	76,000	-	-	-	-	-	76,000
Relining Sewer Line Cliff Street							
>Water & Sewer CIP Fund	84,000	-	-	-	-	-	84,000
Sewer Rehab - River Landing							
>Water & Sewer CIP Fund	-	12,000	250,000	250,000	-	250,000	762,000
WWTP Dike							
>Water & Sewer CIP Fund	600,000	600,000	-	-	-	-	1,200,000
WWTP Improvements							
>Water & Sewer CIP Fund	-	-	1,457,600	1,957,600	1,957,600	3,627,200	9,000,000

FY 2024-2025

Sewer Line Extension – 830 Project **\$3,850,000**

Project consist of approximately 2 ½ miles of new sewer line along River Road to provide additional capacity to River Landing. Project is funded by State grant and local developer. Project has been approved by Council and is moving forward – (CPO# 18-19-06)

Sewer Line Extension – Darling/Rose Hill **\$9,000,000**

Project consists of approximately a 6-mile sewer line extension to Darling in Rose Hill. Line will also open up more development opportunities for Wallace and the Town of Teachey. Project is funded with State grant and contribution by Darling.

Tin City Lift Station Upgrade **\$ 1,200,000**

Project is to increase capacity of lift station and improve force main leaving the station. Project is needed to service future anticipated residential growth in the area. System Development fees will be used to assist with paying for the project

WWTP Dike **\$ 1,200,000**

Project consists of building earthen dikes around key components at the wastewater treatment plant to protect them from flooding. Town has received a grant for the project

FY 2025-26



SBR # 3 Decanter upgrade - WWTP **\$ 320,000**

SBR # 3 is the final decanter to be upgraded. Upgrade will reduce discharge of solids from plant caused by air leaks in current system.

Sewer Rehab – River Landing **\$ 762,000**

Project consist of repairing various sections of the River Landing sewer system. Project was identified as part of an AIA grant from the State.

New Well -#14 **\$1,200,000**

Project consists of replacing well # 14 with new well. The current well is drawing sand and a new well needs to be drilled.

FY 2026-27

WWTP Improvements **\$9,000,000**

The Town contracted with an engineering firm to do a full review of the wastewater treatment plant and provide recommended improvements. The full report lists 24 individual projects totaling over \$10 million, some which were identified in prior CIP and have been completed.

TOWN OF WALLACE, NORTH CAROLINA

Capital Improvement Plan FY25-29



Water and Sewer Fund Summary

The table below shows the total capital needs for the Water and Sewer Fund category and the revenue sources proposed to support these needs. Local revenue is indicative of the need for current year revenue supported funding for some projects/ purchases in each year.



Project	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	Horizon	Total Capital Cost
Sewer Line Extension - 830 Project	3,850,000	-	-	-	-	-	3,850,000
Tin City Lift Station Upgrade	1,200,000	-	-	-	-	-	1,200,000
Sewer Line Extension - Darling	6,000,000	3,000,000	-	-	-	-	9,000,000
WWTP - SBR #3	-	320,000	-	-	-	-	320,000
New Well - # 14 Replacement	-	-	1,200,000	-	-	-	1,200,000
Water Line Abandonment/New Line	50,000	-	-	-	-	-	50,000
Influent Emergency Bypass Pump	76,000	-	-	-	-	-	76,000
Relining Sewer Line Cliff Street	84,000	-	-	-	-	-	84,000
Sewer Rehab - Riverlanding	-	12,000	250,000	250,000	-	250,000	762,000
WWTP Dike	600,000	600,000	-	-	-	-	1,200,000
WWTP Improvements	-	-	1,457,600	1,957,600	1,957,600	3,627,200	9,000,000
Total	11,860,000	3,932,000	2,907,600	2,207,600	1,957,600	3,877,200	26,742,000
Revenues/Other Financing Sources	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	Horizon	Total
Grants & Contributions	8,430,000	3,600,000	-	-	-	-	12,030,000
Debt Issuance	1,960,000	320,000	707,600	-	-	3,627,200	6,614,800
Water and Sewer Fund Appropriation	1,470,000	12,000	2,200,000	2,207,600	1,957,600	250,000	8,097,200
Total	11,860,000	3,932,000	2,907,600	2,207,600	1,957,600	3,877,200	26,742,000

Section 5: Airport Commission

Projects assigned to the Airport category are funded through the Airport Commission Enterprise Fund. This fund only pays for projects related to the Airport. The Town maintains a Capital Reserve fund for funding projects for the airport. Contributions to the reserve fund are allocated from the Town's General Fund annual budget as well allocations made by Pender County in their annual budget.

The types of capital projects that qualify for this fund include facility additions and replacements, runway improvements including design and engineering costs. They also include equipment necessary to maintain the airport.

The icon below signifies the Airport category and is located on the top right corner of the pages that are associated with these projects.





Airport Commission Projects

Projects Funded: Construction and improvement of airport infrastructure. These projects include main additions and replacements, water/wastewater treatment plant renovations/ expansions, filter rehabilitation, pump station additions, and major maintenance of this infrastructure.

The table below shows each of the projects submitted for consideration in this year's CIP process and the estimated cost of the project in each fiscal year of the plan.

Airport							
Project Cost	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	Horizon	Total
Road Relocation							
> Airport Capital Reserve Fund	4,547,794	-	-	-	-	-	4,547,794
Runway Extension							
> Airport Capital Reserve Fund	-	4,000,000	-	-	-	-	4,000,000
Runway and Runway LED Light Rehabilitation							
> Airport Capital Reserve Fund	3,783,150	-	-	-	-	-	3,783,150
Pickup Truck							
> Airport Commission Fund	45,000	-	-	-	-	-	45,000
Tractor and Mower							
> Airport Capital Reserve Fund	-	75,000	-	-	-	-	75,000
Apron Expansion and Partial Parallel Taxiway							
> Airport Capital Reserve Fund	-	-	250,000	4,776,000	-	-	5,026,000
East End Taxiway							
> Airport Capital Reserve Fund	-	-	1,818,000	-	-	-	1,818,000
Well							
> Airport Capital Reserve Fund	-	-	350,000	1,250,000	-	-	1,600,000
New Terminal and Fuel System							
> Airport Capital Reserve Fund	-	400,000	5,600,000	-	-	-	6,000,000
Hangar Construction							
> Airport Capital Reserve Fund	-	-	2,400,000	-	-	-	2,400,000

FY 2024-2025

Road Relocation **\$ 4,547,794**

Project consists of relocating two roads. Project has been bid as of issuances of CIP. Project also includes demolition of houses on airport property. Project is fully funded by a grant from NCDOT.

Runway & LED Light Rehabilitation **\$ 3,783,150**

The existing runway lighting system is reaching the end of its useful life. Project has been combined with the runway rehabilitation project and will be bid together. A 90/10 matching grant is expected to fund this project. Town will use existing NCDOT matching funds currently available

Pickup Truck **\$ 45,000**

Project consists purchase of a new pickup for the airport.

FY 2025-2026

Runway Extension **\$ 4,000,000**

Project consists of extending the existing runway to 5500 feet. Project has been designed. Once roads have been moved, work can begin on bidding the project.



Tractor and Mower **\$ 75,000**

With the increase in land at airport and growth of work in public works, a tractor and mower dedicated to the airport is requested.

New Terminal and Fuel System **\$ 6,000,000**

A new terminal for the airport out of the flood plain is requested along with a new fueling system for planes. Town was awarded \$10 million grant to assist with these projects.

FY 2026-2027

Well **\$ 1,600,000**

As part of the grant awarded to the town, a water well is planned that will supply water to the expanded airport as well as the area surrounding the airport.

Apron Expansion and Partial Parallel Taxiway **\$5,026,000**

Project is to construct a partial parallel taxiway from the existing apron to the proposed extended end of new runway on the west end. Also included is an additional apron intended for aircraft parking and preliminary site for future airport hangar and terminal.

East End Taxiway **\$1,818,000**

Project consist of the installation of a ease end taxiway from the existing apron to the east end of the runway. Project is a 90/10 funded grant with NCDOT.

Hangar Construction **\$2,400,000**

Currently the Town does not own any hangars. Upon completion of the airport expansion, it is recommended the Town build hangars which will provide a revenue source for the Airport. Funding sources are anticipated from Federal and State Funds for a majority of the project with a local match.



Airport Commission Summary

The table below shows the total of the capital needs for the Airport Commission Fund category and the revenue sources proposed to support these needs. Local revenue is indicative of the need for current year revenue supported funding for some projects/ purchases in each year.

At this time, no issuance of additional debt is projected to be needed to meet the capital needs described above.



Project	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	Horizon	Total Capital Cost
Airport Road Relocation	4,547,794	-	-	-	-	-	4,547,794
Runway Extension	-	4,000,000	-	-	-	-	4,000,000
Runway and Runway LED Light Rehabilitation	3,783,150	-	-	-	-	-	3,783,150
Pickup Truck	45,000	-	-	-	-	-	45,000
Tractor and Mower	-	75,000	-	-	-	-	75,000
Apron Expansion and Partial Parallel Taxiway	-	-	250,000	4,776,000	-	-	5,026,000
East End Taxiway	-	-	1,818,000	-	-	-	1,818,000
Well	-	-	350,000	1,250,000	-	-	1,600,000
New Terminal and Fuel System	-	400,000	5,600,000	-	-	-	6,000,000
Hangar Construction	-	-	2,400,000	-	-	-	2,400,000
Total	8,375,944	4,475,000	10,418,000	6,026,000	-	-	29,294,944
Revenues/Other Financing Sources	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	Horizon	Total
Grants	8,330,944	4,000,000	10,211,200	6,026,000	-	-	28,568,144
Airport Reserve Fund/Appropriation	45,000	475,000	206,800	-	-	-	726,800
Total	8,375,944	4,475,000	10,418,000	6,026,000	-	-	29,294,944

TOWN OF WALLACE, NORTH CAROLINA

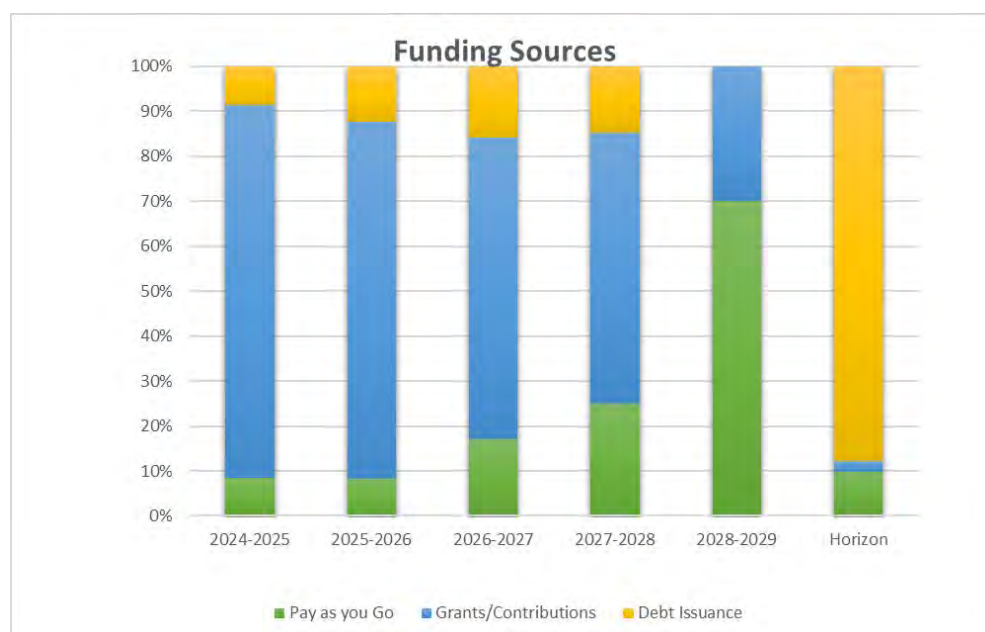
Capital Improvement Plan FY24-28

Section 6: Funding Sources

Funding sources for the projects are anticipated as follows:

General Fund	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	Horizon	Total
Pay as you Go	572,500	547,500	495,000	330,000	310,000	630,000	2,885,000
Grant	3,650,000	2,925,000	1,450,000	175,000	925,000	175,000	9,300,000
Debt	150,000	1,335,000	2,080,000	1,540,000	-	5,000,000	10,105,000
Totals	4,372,500	4,807,500	4,025,000	2,045,000	1,235,000	5,805,000	22,290,000
Water & Sewer Fund	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	Horizon	Total
Pay as you Go	1,470,000	12,000	2,200,000	2,207,600	1,957,600	250,000	8,097,200
Grant	8,430,000	3,600,000	-	-	-	-	12,030,000
Debt	1,960,000	320,000	707,600	-	-	3,627,200	6,614,800
Totals	11,860,000	3,932,000	2,907,600	2,207,600	1,957,600	3,877,200	26,742,000
Stormwater Fund	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	Horizon	Total
Pay as you Go	-	75,000	75,000	75,000	75,000	75,000	375,000
Grant	-	75,000	75,000	75,000	75,000	75,000	375,000
Debt	-	-	-	-	-	-	-
Totals	-	150,000	150,000	150,000	150,000	150,000	750,000
Airport Fund	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	Horizon	Total
Pay as you Go	45,000	475,000	206,800	-	-	-	726,800
Grant	8,330,944	4,000,000	10,211,200	6,026,000	-	-	28,568,144
Debt	-	-	-	-	-	-	-
Total	8,375,944	4,475,000	10,418,000	6,026,000	-	-	29,294,944
	24,608,444	13,364,500	17,500,600	10,428,600	3,342,600	9,832,200	79,076,944
All Funds	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	Horizon	Total
Pay as you Go	2,087,500	1,109,500	2,976,800	2,612,600	2,342,600	955,000	12,084,000
Grants/Contributions	20,410,944	10,600,000	11,736,200	6,276,000	1,000,000	250,000	50,273,144
Debt Issuance	2,110,000	1,655,000	2,787,600	1,540,000	-	8,627,200	16,719,800
Total	24,608,444	13,364,500	17,500,600	10,428,600	3,342,600	9,832,200	79,076,944

The bulk of the projects funding - \$50,273,144 or 63.57% - is from grants and contributions. When projects start will be highly dependent on availability of these funds. 15.28% - \$12,084,000, of funding over the next five years is projected to come from fund balance appropriations or other contributions with the remainder, \$16,719,800 or 21.14% will be from the issuance of debt.




TOWN OF WALLACE, NORTH CAROLINA
Capital Improvement Plan FY24-28

Section 7: Master Project List by Ranking

Project Cost	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	Horizon	Total	Ranking
Public Safety Building	3,000,000	3,000,000	2,000,000	-	-	-	8,000,000	100
Sewer Line Extension - Darling	6,000,000	3,000,000	-	-	-	-	9,000,000	85
WWTP Improvements	-	-	1,457,600	1,957,600	1,957,600	3,627,200	9,000,000	85
Picnic Shelters, Soccer Fields, Parking - Farrior Park	-	50,000	100,000	-	-	-	150,000	65
Farrior Park Phase 3 Ballparks, Amphitheater	-	-	75,000	1,000,000	1,000,000	5,000,000	7,075,000	65
Tin City Lift Station Upgrade	1,200,000	-	-	-	-	-	1,200,000	65
Flood Mitigation - Section 2 Duplin/Graham Ditch	-	-	500,000	-	-	-	500,000	55
Sewer Line Extension - 830 Project	3,850,000	-	-	-	-	-	3,850,000	55
Flood Mitigation - Boney Mill/Paget Creek	-	350,000	-	-	-	-	350,000	55
Flood Mitigation - Main & Southerland	-	-	250,000	-	-	-	250,000	55
Flood Mitigation - Replace Pipe - Murphy/Harrells	-	250,000	-	-	-	-	250,000	55
WWTP Dike	600,000	600,000	-	-	-	-	1,200,000	55
New Town Hall Renovations	650,000	150,000	-	-	-	-	800,000	50
Tennis Courts - Clement Park	-	-	400,000	-	-	-	400,000	50
Runway Extension	-	4,000,000	-	-	-	-	4,000,000	45
Bathrooms/Office at Farrior Park	-	100,000	-	-	-	-	100,000	45
Relining Cliff Street Sewer Line	84,000	-	-	-	-	-	84,000	40
Airpacks	140,000	140,000	-	-	-	-	280,000	40
Fire Truck - Pumper	-	-	-	750,000	-	-	750,000	40
Downtown Crosswalk	-	-	75,000	-	-	-	75,000	40
New Well - # 14 Replacement	-	-	1,200,000	-	-	-	1,200,000	40
Sewer Rehab - Riverlanding	-	12,000	250,000	250,000	-	250,000	762,000	40
Maintenance Building Improvements Clement Park	-	50,000	-	-	-	-	50,000	35
WWTP - SBR #3	-	320,000	-	-	-	-	320,000	35
100KW Backup Generator Community Center	-	-	150,000	-	-	-	150,000	35
Clement Park Inclusive Playground	150,000	650,000	-	-	-	-	800,000	35
Runway and Runway LED Light Rehabilitation	3,783,150	-	-	-	-	-	3,783,150	35
Tractor and Mower	-	75,000	-	-	-	-	75,000	35
East End Taxiway	-	-	1,818,000	-	-	-	1,818,000	35
Well	-	-	350,000	1,250,000	-	-	1,600,000	35
New Terminal and Fuel System	-	400,000	5,600,000	-	-	-	6,000,000	35
Hangar Construction	-	-	2,400,000	-	-	-	2,400,000	35
Water Line Abandonment and new line	50,000	-	-	-	-	-	50,000	30
Welcome & Wayfinding Signs	7,500	22,500	30,000	-	-	-	60,000	30
Clement Park Splash Pad	-	-	500,000	-	-	-	500,000	25
Park Shelters - Dobbins Park	-	50,000	-	-	-	-	50,000	25
Airport Road Relocation	4,547,794	-	-	-	-	-	4,547,794	25
Rose Avenue paving	-	25,000	-	100,000	200,000	300,000	625,000	20
Storage Shed at Operations Center Phase2	-	50,000	-	-	-	-	50,000	20
Annual Miscellaneous Drainage Improvements	-	75,000	75,000	75,000	75,000	75,000	375,000	20
Annual Road and Sidewalk Improvements	25,000	25,000	25,000	25,000	25,000	25,000	150,000	20
Annual Pavement Management	250,000	85,000	85,000	85,000	85,000	85,000	675,000	20
Influent Emergency Bypass Pump	76,000	-	-	-	-	-	76,000	20
Patrol Units	150,000	150,000	160,000	160,000	-	170,000	790,000	20
Pickup Truck	-	35,000	-	-	-	-	35,000	20
EV Charging Station	-	50,000	-	-	-	-	50,000	15
Fueling System SPLIT	-	-	-	-	-	50,000	50,000	15
Clement Park Parking Lot	-	-	-	-	-	250,000	250,000	10
Pickup Truck	45,000	-	-	-	-	-	45,000	10
Totals	24,608,444	13,714,500	17,500,600	5,652,600	3,342,600	9,832,200	74,650,944	

Appendix: Capital Project Worksheets

Town of Wallace Capital Project Worksheet

Project Title:	100KW Backup Generator - Community Center						
Department:	5000 BUILDINGS			Fund:	10 GENERAL		
Focus Area(s) Addressed		Public Safety/Legally Mandated 20		Protects and Maintains 20		Economic Payback Efficiency 15	Score
		Council Goal 20	YES	Outside Funding 15	YES	Links with Projects 10	
							35
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
				150,000.00			
Project Description				Picture			
<p>The newly renovated Clement Park Community Center will act as a backup shelter during inclement weather events. Original renovation plans called for installing a generator but there was not enough funding to accommodate a generator. The town will add a generator to make sure it has power during storms. Town will seek grant funds to assist with this project</p>							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Professional Services							-
Land/ROW Acquisition							-
Construction							-
Equipment/Machinery			150,000.00				150,000.00
Total Capital Cost	-	-	150,000.00	-	-	-	150,000.00
Financing Methods							
Funding Source(s)	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Grant & Other Contributions			150,000.00				150,000.00
Installment Purchase							-
Town Match/Contribution							-
Total Project Financing	-	-	150,000.00	-	-	-	150,000.00

COMPLETE AREAS SHADED IN BLUE




Town of Wallace Capital Project Worksheet

Project Title:	Public Safety Building						
Department:	5000 BUILDINGS			Fund:		10 GENERAL	
Focus Area(s) Addressed	YES	Public Safety/Legally Mandated 20 Council Goal 20	YES	Protects and Maintains 20		Economic Payback Efficiency 15	Score
	YES		YES	Outside Funding 15	YES	Links with Projects 10	100
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
	5,000,000.00	-	2,000,000.00	1,000,000.00			
Project Description				Picture			
<p>The Town has entered into contract with Builder to construct new fire station and renovate the existing town hall into a police station. The town received a \$5 million grant from the state and plans to borrow another \$3 million to complete the projects for a total project costs of \$8 million.</p>							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Professional Services							-
Land/ROW Acquisition							-
Construction	3,000,000.00	3,000,000.00	2,000,000.00				8,000,000.00
Equipment/Machinery							-
Total Capital Cost	3,000,000.00	3,000,000.00	2,000,000.00	-	-	-	8,000,000.00
Financing Methods							
Funding Source(s)	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Grant & Other Contributions	5,000,000.00						5,000,000.00
Installment Purchase							-
Town Match/Contribution		2,000,000.00	1,000,000.00				3,000,000.00
Total Project Financing	5,000,000.00	2,000,000.00	1,000,000.00	-	-	-	8,000,000.00

COMPLETE AREAS SHADED IN BLUE

Town of Wallace Capital Project Worksheet

Project Title: Clement Park Parking Lot							
Department: 5000 BUILDINGS			Fund:		10 GENERAL		
Focus Area(s) Addressed		Public Safety/Legally Mandated 20		Protects and Maintains 20		Economic Payback Efficiency	Score
		Council Goal 20		Outside Funding	YES	Links with Projects 10	10
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
							250,000.00
Project Description				Picture			
<p>As part of the master plan for Clement park, additional amenities and improvements to the community center, additional parking is needed. Plan calls for parking to utilize space of old tennis courts.</p>							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Professional Services							-
Land/ROW Acquisition							-
Construction						250,000.00	250,000.00
Equipment/Machinery							-
Total Capital Cost	-	-	-	-	-	250,000.00	250,000.00
Financing Methods							
Funding Source(s)	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Grant & Other Contributions							-
Installment Purchase							-
Town Match/Contribution						250,000.00	250,000.00
Total Project Financing	-	-	-	-	-	250,000.00	250,000.00

COMPLETE AREAS SHADED IN BLUE



Town of Wallace Capital Project Worksheet

Project Title:	EV Charging Station						
Department:	5000 BUILDINGS		Fund:		10 GENERAL		
Focus Area(s) Addressed		Public Saftey/Legally Mandated 20		Protects and Maintains 20		Economic Payback Effiecnecy 15	Score
		Council Goal 20	YES	Outside Funding 15		Links with Projects 10	15
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
			50,000.00				
Project Description				Picture			
Town put in an application for an EV charging station downtown							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Future	Total
Professional Services							-
Land/ROW Acquisition							-
Construction		50,000					50,000
Equipment/Machinery							-
Total Capital Cost	-	50,000	-	-	-	-	50,000
Funding Source(s)	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Future	Total
Grant & Other Contributions							-
Installment Purchase							-
Town Match/Contribution		50,000					50,000
Total Project Financing	-	50,000	-	-	-	-	50,000

COMPLETE AREAS SHADED IN BLUE



Town of Wallace Capital Project Worksheet

Project Title:	Storage Shed at Operations Center - Phase 2						
Department:	5000 BUILDINGS			Fund:	10 GENERAL		
Focus Area(s) Addressed		Public Safety/Legally Mandated 20	YES	Protects and Maintains 20		Economic Payback Efficiency 15	Score
		Council Goal 20		Outside Funding 15		Links with Projects 10	20
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
			50,000.00				
Project Description				Picture			
<p>With new operations center, the town built an equipment shelter. An addition is requested for more room to park equipment</p>							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Future	Total
Professional Services							-
Land/ROW Acquisition							-
Construction			50,000				50,000
Equipment/Machinery							-
Total Capital Cost	-	-	50,000	-	-	-	50,000
Funding Source(s)							
Funding Source(s)	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Future	Total
Grant & Other Contributions							-
Installment Purchase							-
Town Match/Contribution			50,000				50,000
Total Project Financing	-	-	50,000	-	-	-	50,000

COMPLETE AREAS SHADED IN BLUE



Town of Wallace Capital Project Worksheet

Project Title:		New Town Hall Renovations					
Department:		5000 BUILDINGS		Fund:		10 GENERAL	
Focus Area(s) Addressed		Public Saftey/Legally Mandated 20	YES	Protects and Maintains 20		Economic Payback Effiecnecy 15	Score
	YES	Council Goal 20		Outside Funding 15	YES	Links with Projects 10	50
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
		650,000	150,000.00				
Project Description				Picture			
With new public safety buildings for fire and police, Town Hall will move to the existing building that Parks and Recreation is in. Parks will move to the Community Building. Administrative and Planning department will be housed in new town hall.							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Future	Total
Professional Services							-
Land/ROW Acquisition							-
Construction		650,000	150,000				800,000
Equipment/Machinery							-
Total Capital Cost	-	650,000	150,000	-	-	-	800,000
Financing Methods							
Funding Source(s)	FY 26-27	FY 27-28	FY 28-29	Future	Future	Future	Total
Grant & Other Contributions		150,000					150,000
Installment Purchase		500,000	150,000				650,000
Town Match/Contribution							-
Total Project Financing	-	650,000	150,000	-	-	-	800,000

COMPLETE AREAS SHADED IN BLUE



Town of Wallace Capital Project Worksheet

Project Title:	Maintenance Building Improvements Clement Park						
Department:	8200 SEWER			Fund:	30 WATER AND SEWER		
Focus Area(s) Addressed		Public Safety/Legally Mandated 20	YES	Protects and Maintains 20		Economic Payback Efficiency 15	Score
		Council Goal 20		Outside Funding 15	YES	Links with Projects 10	35
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
			50,000.00				
Project Description				Picture			
<p>Additional space is needed for maintenance equipment at Clement Park. Equipment would move from Art Myer to Clement as Art Meyer floods frequently</p>							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Future	Total
Professional Services							-
Land/ROW Acquisition							-
Construction		50,000					50,000
Equipment/Machinery							-
Total Capital Cost	-	50,000	-	-	-	-	50,000
Financing Methods							
Funding Source(s)	FY 26-27	FY 27-28	FY 28-29	Future	Future	Future	Total
Grant & Other Contributions							-
Installment Purchase							-
Town Match/Contribution		50,000					50,000
Total Project Financing	-	50,000	-	-	-	-	50,000

COMPLETE AREAS SHADED IN BLUE




Town of Wallace Capital Project Worksheet

Project Title:	Fueling Systems - Operations Center						
Department:	5000 BUILDINGS			Fund:	10 GENERAL		
Focus Area(s) Addressed		Public Safety/Legally Mandated 20		Protects and Maintains 20		Economic Payback Efficiency 15	Score
		Council Goal 20	YES	Outside Funding 15		Links with Projects 10	15
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
							50,000.00
Project Description				Picture			
Town has applied for a grant to install an EV charging station for the downtown area							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Professional Services							-
Land/ROW Acquisition							-
Construction						50,000.00	50,000.00
Equipment/Machinery							-
Total Capital Cost	-	-	-	-	-	50,000.00	50,000.00
Financing Methods							
Funding Source(s)	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Grant & Other Contributions							-
Installment Purchase							-
Town Match/Contribution						50,000.00	50,000.00
Total Project Financing	-	-	-	-	-	50,000.00	50,000.00


COMPLETE AREAS SHADED IN BLUE

Town of Wallace Capital Project Worksheet

Project Title: Patrol Units							
Department: 5100 POLICE			Fund:		10 GENERAL		
Focus Area(s) Addressed		Public Safety/Legally Mandated 20	YES	Protects and Maintains 20		Economic Payback Efficiency 15	Score
		Council Goal 20		Outside Funding 15		Links with Projects 10	20
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
		150,000.00	150,000.00	160,000.00	160,000.00		170,000.00
Project Description				Picture			
<p>Department maintains a fleet of 16 units. Useful life 6-7 years. two units are up for replacement rotation this year. Department will move to trucks as manufacturers are no longer making police sedans.</p>							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Professional Services							-
Land/ROW Acquisition							-
Construction							-
Equipment/Machinery	150,000.00	150,000.00	160,000.00	160,000.00		170,000.00	790,000.00
Total Capital Cost	150,000.00	150,000.00	160,000.00	160,000.00	-	170,000.00	790,000.00
Financing Methods							
Funding Source(s)	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Grant & Other Contributions							-
Installment Purchase	150,000.00	150,000.00	160,000.00	160,000.00		170,000.00	790,000.00
Town Match/Contribution							-
Total Project Financing	150,000.00	150,000.00	160,000.00	160,000.00	-	170,000.00	790,000.00


COMPLETE AREAS SHADED IN BLUE

Town of Wallace Capital Project Worksheet

Project Title:								Airpacks							
Department:				5300 FIRE				Fund:				10 GENERAL			
Focus Area(s) Addressed		YES		Public Safety/Legally Mandated 20		YES		Protects and Maintains 20				Economic Payback Efficiency 15		Score	
				Council Goal 20				Outside Funding 15				Links with Projects 10		40	
Total Funds Requested (including interest)		Appr. To Date		Year 1 FY 24-25		Year 2 FY 25-26		Year 3 FY 26-27		Year 4 FY 27-28		Year 5 FY 28-29		Future Years	
		100,000.00		140,000.00		140,000.00									
Project Description								Picture							
<p>Fire department is on a 10 year rotation with its airpacks to stay NFRA compliant. Current airpacks were purchased in 2014 and are due for replacement. There are 38 packs to be replaced. Town will replace 10 in FY24-25 and another 14 in each of the following years.</p>															
Operating Impact of Project, Positive or(Negative)															
Expenditure Line Item		FY 24-25		FY 25-26		FY 26-27		FY 27-28		FY 28-29		Future		Total	
Salaries & Benefits														-	
Supplies and Materials														-	
Maintenance & Repair														-	
Other														-	
Total Operating Impact		-		-		-		-		-		-		-	
Project Costs															
Activity		FY 24-25		FY 25-26		FY 26-27		FY 27-28		FY 28-29		Future		Total	
Professional Services														-	
Land/ROW Acquisition														-	
Construction														-	
Equipment/Machinery		140,000.00		140,000.00										280,000.00	
Total Capital Cost		140,000.00		140,000.00		-		-		-		-		280,000.00	
Financing Methods															
Funding Source(s)		FY 24-25		FY 25-26		FY 26-27		FY 27-28		FY 28-29		Future		Total	
Grant & Other Contributions														-	
Installment Purchase														-	
Town Match/Contribution		140,000.00		140,000.00										280,000.00	
Total Project Financing		140,000.00		140,000.00		-		-		-		-		280,000.00	

COMPLETE AREAS SHADED IN BLUE

Town of Wallace Capital Project Worksheet

Project Title:								Fire Truck - Pumper									
Department:				5300 FIRE				Fund:				10 GENERAL					
Focus Area(s) Addressed				YES		Public Safety/Legally Mandated 20		YES		Protects and Maintains 20				Economic Payback Efficiency 15		Score	
						Council Goal 20				Outside Funding 15				Links with Projects 10		40	
Total Funds Requested (including interest)				Appr. To Date		Year 1 FY 24-25		Year 2 FY 25-26		Year 3 FY 26-27		Year 4 FY 27-28		Year 5 FY 28-29		Future Years	
												750,000.00					
Project Description								Picture									
<p>Fre Department has identified the need to replace one of its pumper trucks. Department recommends moving this truck up and postponing a ladder truck as the pumper is a more critical unit for them. Truck committee is meeting and working on specifications</p>																	
Operating Impact of Project, Positive or(Negative)																	
Expenditure Line Item		FY 24-25		FY 25-26		FY 26-27		FY 27-28		FY 28-29		Future		Total			
Salaries & Benefits														-			
Supplies and Materials														-			
Maintenance & Repair														-			
Other														-			
Total Operating Impact		-		-		-		-		-		-		-			
Project Costs																	
Activity		FY 24-25		FY 25-26		FY 26-27		FY 27-28		FY 28-29		Future		Total			
Professional Services														-			
Land/ROW Acquisition														-			
Construction														-			
Equipment/Machinery								750,000.00						750,000.00			
Total Capital Cost		-		-		-		750,000.00		-		-		750,000.00			
Financing Methods																	
Funding Source(s)		FY 24-25		FY 25-26		FY 26-27		FY 27-28		FY 28-29		Future		Total			
Grant & Other Contributions														-			
Installment Purchase								750,000.00						750,000.00			
Town Match/Contribution														-			
Total Project Financing		-		-		-		750,000.00		-		-		750,000.00			

COMPLETE AREAS SHADED IN BLUE

Town of Wallace Capital Project Worksheet

Project Title:								Second Bathroom at Farrior Park							
Department:				6200 PARKS & RECREATION				Fund:				10 GENERAL			
Focus Area(s) Addressed				Public Safety/Legally Mandated 20		YES		Protects and Maintains 20		YES		Economic Payback Efficiency 15		Score	
				Council Goal 20				Outside Funding 15		YES		Links with Projects 10		45	
Total Funds Requested (including interest)		Appr. To Date		Year 1 FY 24-25		Year 2 FY 25-26		Year 3 FY 26-27		Year 4 FY 27-28		Year 5 FY 28-29		Future Years	
						75,000.00									
Project Description								Picture							
<p>The town has been renting two porta johns at the front part of Farrior park since 2018 and has spent \$20,238 on rentals. It is recommended a permanent solution is put in placed and matching bathroom that is at the back of park is installed. There is water and sewer hook up available from the old gas station that used to be there. Links with our continued improvements at Farrior Park</p>															
Operating Impact of Project, Positive or(Negative)															
Expenditure Line Item		FY 24-25		FY 25-26		FY 26-27		FY 27-28		FY 28-29		Future		Total	
Salaries & Benefits														-	
Supplies and Materials														-	
Maintenance & Repair														-	
Other		(3,882.00)		(3,882.00)		(3,882.00)		(3,882.00)		(3,882.00)		(3,882.00)		(23,292.00)	
Total Operating Impact		(3,882.00)		(3,882.00)		(3,882.00)		(3,882.00)		(3,882.00)		(3,882.00)		(23,292.00)	
Project Costs															
Activity		FY 24-25		FY 25-26		FY 26-27		FY 27-28		FY 28-29		Future		Total	
Professional Services														-	
Land/ROW Acquisition														-	
Construction				75,000.00										75,000.00	
Equipment/Machinery														-	
Total Capital Cost		-		75,000.00		-		-		-		-		75,000.00	
Financing Methods															
Funding Source(s)		FY 24-25		FY 25-26		FY 26-27		FY 27-28		FY 28-29		Future		Total	
Grant & Other Contributions														-	
Installment Purchase														-	
Town Match/Contribution				75,000.00										75,000.00	
Total Project Financing		-		75,000.00		-		-		-		-		75,000.00	

COMPLETE AREAS SHADED IN BLUE




Town of Wallace Capital Project Worksheet

Project Title: Farrior Park - Phase 3 Baseball Fields/Ampitheater							
Department:		6200 PARKS & RECREATION		Fund:		10 GENERAL	
Focus Area(s) Addressed		Public Safety/Legally Mandated 20		Protects and Maintains 20		Economic Payback Efficiency 15	Score
	YES	Council Goal 20	YES	Outside Funding 15	YES	Links with Projects 10	
							45
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
			75,000.00	1,000,000.00	1,000,000.00		5,000,000.00
Project Description				Picture			
<p>Final Stage at Farrior Park at Boney Mill will be the construction of 5 baseball diamonds, two soccer fields, and an ampitheater with supporting infrastructure. The town will seek community support for the project with possible naming rights as well as additional PARTF grants. Costs are estimated at this time. Design and engineering are estimated to begin in FY25-26.</p>							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Professional Services		75,000.00	75,000.00				150,000.00
Land/ROW Acquisition							-
Construction				1,000,000.00	1,000,000.00	5,000,000.00	7,000,000.00
Equipment/Machinery							-
Total Capital Cost	-	75,000.00	75,000.00	1,000,000.00	1,000,000.00	5,000,000.00	7,150,000.00
Financing Methods							
Funding Source(s)	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Grant & Other Contributions				1,000,000.00	1,000,000.00	2,000,000.00	4,000,000.00
Installment Purchase						2,000,000.00	2,000,000.00
Town Match/Contribution			75,000.00				75,000.00
Total Project Financing	-	-	75,000.00	1,000,000.00	1,000,000.00	4,000,000.00	6,075,000.00


COMPLETE AREAS SHADED IN BLUE

Town of Wallace Capital Project Worksheet

Project Title:	Clement Park- Inclusive Playground						
Department:	6200 PARKS & RECREATION			Fund:	10 GENERAL		
Focus Area(s) Addressed		Public Safety/Legally Mandated 20		Protects and Maintains 20		Economic Payback Efficiency 15	Score
	YES	Council Goal 20	YES	Outside Funding 15		Links with Projects 10	35
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
		150,000.00	650,000.00				
Project Description				Picture			
<p>Town has applied for a PARTF ADA grant to assist with the construction of a Inclusive Playground and accessibility improvements at Clement Park. Project will include an inclusive playground and sidewalks. Along with the grant application to PARTF, the town has identified grant with playground equipment manufacturer, and other outside sources. The town has set aside \$100,000 for this project.</p>							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Professional Services	30,000.00	-					30,000.00
Land/ROW Acquisition							-
Construction	120,000.00	650,000.00					770,000.00
Equipment/Machinery							-
Total Capital Cost	150,000.00	650,000.00	-	-	-	-	800,000.00
Financing Methods							
Funding Source(s)	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Grant & Other Contributions	150,000.00	550,000.00					700,000.00
Installment Purchase							-
Town Match/Contribution	50,000.00	50,000.00					100,000.00
Total Project Financing	200,000.00	600,000.00	-	-	-	-	800,000.00


COMPLETE AREAS SHADED IN BLUE

Town of Wallace Capital Project Worksheet

Project Title: Clement Park Splash Pad							
Department: 5000 BUILDINGS			Fund:		10 GENERAL		
Focus Area(s) Addressed		Public Safety/Legally Mandated 20	YES	Protects and Maintains 20		Economic Payback Efficiency 15	Score
		Council Goal 20	YES	Outside Funding 15	YES	Links with Projects 10	25
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
					500,000.00		
Project Description				Picture			
<p>Residents have requested a splash pad be added to park amenities and the master plan for Clement Park accommodates this request. The splash pad will be adjacent to the Inclusive playground and will also be designed to be inclusive for all children. Staff are beginning to research the splash pad design and costs and are estimating \$500,000 for the project. Outside funding will be needed for the project.</p>							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials					3,500.00	3,500.00	7,000.00
Maintenance & Repair					2,500.00	2,500.00	5,000.00
Other							-
Total Operating Impact	-	-	-	-	6,000.00	6,000.00	12,000.00
Project Costs							
Activity	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Professional Services							-
Land/ROW Acquisition							-
Construction					500,000.00		500,000.00
Equipment/Machinery							-
Total Capital Cost	-	-	-	-	500,000.00	-	500,000.00
Financing Methods							
Funding Source(s)	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Grant & Other Contributions					400,000.00		400,000.00
Installment Purchase							-
Town Match/Contribution					100,000.00		100,000.00
Total Project Financing	-	-	-	-	500,000.00	-	500,000.00

COMPLETE AREAS SHADED IN BLUE

Town of Wallace Capital Project Worksheet

Project Title:	Park Shelters - Farrior Dobbins						
Department:	5000 BUILDINGS			Fund:	10 GENERAL		
Focus Area(s) Addressed		Public Safety/Legally Mandated 20	YES	Protects and Maintains 20		Economic Payback Efficiency 15	Score
		Council Goal 20	YES	Outside Funding 15	YES	Links with Projects 10	
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
		50,000.00					250,000.00
Project Description				Picture			
<p>Additional shelters are planned for Dobbins Park and at the Dog Park at Farrior Park. The Town has applied for a Duke Energy Grant to assist with the construction of the shelter at Dobbins. Town will also seek contributions to assist with both projects. A small shelter is needed at the dog park for pet owners to have a shade place to sit while their pets play.</p>							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Professional Services							-
Land/ROW Acquisition							-
Construction		50,000.00					50,000.00
Equipment/Machinery							-
Total Capital Cost	-	50,000.00	-	-	-	-	50,000.00
Financing Methods							
Funding Source(s)	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Grant & Other Contributions		25,000.00					25,000.00
Installment Purchase							-
Town Match/Contribution		25,000.00					25,000.00
Total Project Financing	-	50,000.00	-	-	-	-	50,000.00

COMPLETE AREAS SHADED IN BLUE



Town of Wallace Capital Project Worksheet

Project Title:		Tennis Courts - Clement Park					
Department:		6200 PARKS & RECREATION		Fund:		10 GENERAL	
Focus Area(s) Addressed		Public Saftey/Legally Mandated 20	YES	Protects and Maintains 20		Economic Payback Effiecnecy 15	Score
		Council Goal 20	YES	Outside Funding 15	YES	Links with Projects 10	50
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
				400,000.00			
Project Description				Picture			
Existing tennis courts are in poor shape and foundation is also deterioated. Recommendation is to build new tennis courts/pickle ball courts in new location. Existing courts to be pulled up and additional parking provided for Clement Park							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Future	Total
Professional Services							-
Land/ROW Acquisition							-
Construction			400,000				400,000
Equipment/Machinery							-
Total Capital Cost	-	-	400,000	-	-	-	400,000
Funding Source(s)	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Future	Total
Grant & Other Contributions			400,000				400,000
Installment Purchase							-
Town Match/Contribution							-
Total Project Financing	-	-	400,000	-	-	-	400,000

COMPLETE AREAS SHADED IN BLUE



Town of Wallace Capital Project Worksheet

Project Title:		Picnic Shelters, Soccer Fields, Parking - Farrior Park					
Department:		6200 PARKS & RECREATION		Fund:		10 GENERAL	
Focus Area(s) Addressed		Public Saffety/Legally Mandated 20	YES	Protects and Maintains 20		Economic Payback Effiecnecy 15	Score
	YES	Council Goal 20	YES	Outside Funding 15	YES	Links with Projects 10	65
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
				400,000.00			
Project Description				Picture			
Project includes items listed in Farior Park master plan which include soccer fields, additional picnic shelters and parking improvements.							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Future	Total
Professional Services							-
Land/ROW Acquisition							-
Construction		50,000	100,000				150,000
Equipment/Machinery							-
Total Capital Cost	-	50,000	100,000	-	-	-	150,000
Funding Source(s)	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Future	Total
Grant & Other Contributions							-
Installment Purchase							-
Town Match/Contribution		50,000	100,000				150,000
Total Project Financing	-	50,000	100,000	-	-	-	150,000

COMPLETE AREAS SHADED IN BLUE



Town of Wallace Capital Project Worksheet

Project Title:		Farrior Park Phase 3 Ballparks, Ampitheater					
Department:		6200 PARKS & RECREATION		Fund:		10 GENERAL	
Focus Area(s) Addressed		Public Saftey/Legally Mandated 20	YES	Protects and Maintains 20		Economic Payback Effiecnecy 15	Score
	YES	Council Goal 20	YES	Outside Funding 15	YES	Links with Projects 10	65
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
				75,000.00	1,000,000.00	1,000,000.00	5,000,000.00
Project Description				Picture			
Project includes items listed in Farior Park master plan which include soccer fields, additional picnic shelters and parking improvements.							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Future	Total
Professional Services		75,000					75,000
Land/ROW Acquisition							-
Construction			1,000,000	1,000,000	2,500,000	2,500,000	7,000,000
Equipment/Machinery							-
Total Capital Cost	-	75,000	1,000,000	1,000,000	2,500,000	2,500,000	7,075,000
Funding Source(s)	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Future	Total
Grant & Other Contributions							-
Installment Purchase			1,000,000	1,000,000	2,500,000	2,500,000	7,000,000
Town Match/Contribution		75,000					75,000
Total Project Financing	-	75,000	1,000,000	1,000,000	2,500,000	2,500,000	7,075,000

COMPLETE AREAS SHADED IN BLUE



Town of Wallace Capital Project Worksheet

Project Title: Downtown Crosswalk							
Department:		5600 STREETS		Fund:		10 GENERAL	
Focus Area(s) Addressed	YES	Public Safety/Legally Mandated 20	YES	Protects and Maintains 20		Economic Payback Efficiency 15	Score
		Council Goal 20		Outside Funding 15		Links with Projects 10	40
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
				75,000.00			
Project Description				Picture			
Railroad crossings are being removed from Main Street downtown. Intersection needs to be improved to provide better safety for pedestrian traffic. Speed control devices need to be installed to slow traffic in the area. Funding sources have not been identified for this project yet.							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Professional Services			25,000.00				25,000.00
Land/ROW Acquisition							-
Construction			50,000.00				50,000.00
Equipment/Machinery							-
Total Capital Cost	-	-	75,000.00	-	-	-	75,000.00
Financing Methods							
Funding Source(s)	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Grant & Other Contributions							-
Installment Purchase							-
Town Match/Contribution							-
Total Project Financing	-	-	-	-	-	-	-


COMPLETE AREAS SHADED IN BLUE

Town of Wallace Capital Project Worksheet

Project Title:								Rose Avenue							
Department:				5600 STREETS				Fund:							
Focus Area(s) Addressed			Public Safety/Legally Mandated 20		YES		Protects and Maintains 20				Economic Payback Efficiency 15		Score		
			Council Goal 20				Outside Funding 15				Links with Projects 10		20		
Total Funds Requested (including interest)		Appr. To Date		Year 1 FY 24-25		Year 2 FY 25-26		Year 3 FY 26-27		Year 4 FY 27-28		Year 5 FY 28-29		Future Years	
										600,000.00					
Project Description								Picture							
<p>As part of Farrior Park Master Plan, Rose Avenue is to be extended and connect to Harry Nicolson Lane Portion from Southerland street has been widened and rocked.</p>															
Operating Impact of Project, Positive or(Negative)															
Expenditure Line Item		FY 24-25		FY 25-26		FY 26-27		FY 27-28		FY 28-29		Future		Total	
Salaries & Benefits														-	
Supplies and Materials														-	
Maintenance & Repair														-	
Other														-	
Total Operating Impact		-		-		-		-		-		-		-	
Project Costs															
Activity		FY 24-25		FY 25-26		FY 26-27		FY 27-28		FY 28-29		Future		Total	
Professional Services														-	
Land/ROW Acquisition														-	
Construction								600,000.00						600,000.00	
Equipment/Machinery														-	
Total Capital Cost		-		-		-		600,000.00		-		-		600,000.00	
Financing Methods															
Funding Source(s)		FY 24-25		FY 25-26		FY 26-27		FY 27-28		FY 28-29		Future		Total	
Grant & Other Contributions														-	
Installment Purchase														-	
Town Match/Contribution								600,000.00						600,000.00	
Total Project Financing		-		-		-		600,000.00		-		-		600,000.00	

COMPLETE AREAS SHADED IN BLUE

Town of Wallace Capital Project Worksheet

Project Title:		Pickup Truck					
Department:		5600 STREETS		Fund:			
Focus Area(s) Addressed		Public Safety/Legally Mandated 20	YES	Protects and Maintains 20		Economic Payback Efficiency 15	Score
		Council Goal 20		Outside Funding 15		Links with Projects 10	20
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
		30,000.00					
Project Description				Picture			
<p>Normal rotation planned. Truck replaced will be compared to other fleet vehicles with the one in poorest condition sold as surplus.</p>							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Professional Services							-
Land/ROW Acquisition							-
Construction							-
Equipment/Machinery		30,000.00					30,000.00
Total Capital Cost	-	30,000.00	-	-	-	-	30,000.00
Financing Methods							
Funding Source(s)	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Grant & Other Contributions							-
Installment Purchase		30,000.00					30,000.00
Town Match/Contribution							-
Total Project Financing	-	30,000.00	-	-	-	-	30,000.00

COMPLETE AREAS SHADED IN BLUE



Town of Wallace Capital Project Worksheet

Project Title:	Well number 14 Replacement						
Department:	8100 WATER			Fund:	30 WATER AND SEWER		
Focus Area(s) Addressed	YES	Public Safety/Legally Mandated 20	YES	Protects and Maintains 20		Economic Payback Efficiency 15	Score
		Council Goal 20		Outside Funding 15		Links with Projects 10	
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
				2,000,000.00			
Project Description				Picture			
Town has identified the need to replace an additional well Town has previously applied for DEQ assistance on replacing well #14 but not receive grant. Will reapply through DEQ and other agencies.							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Professional Services							-
Land/ROW Acquisition							-
Construction			2,000,000.00				2,000,000.00
Equipment/Machinery							-
Total Capital Cost	-	-	2,000,000.00	-	-	-	2,000,000.00
Financing Methods							
Funding Source(s)	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Grant & Other Contributions							-
Installment Purchase			2,000,000.00				2,000,000.00
Town Match/Contribution							-
Total Project Financing	-	-	2,000,000.00	-	-	-	2,000,000.00

COMPLETE AREAS SHADED IN BLUE



Town of Wallace Capital Project Worksheet

Project Title:	Sewer Line Extension - Darling						
Department:	8200 SEWER			Fund:			
Focus Area(s) Addressed	YES	Public Safety/Legally Mandated 20	YES	Protects and Maintains 20		Economic Payback Efficiency 15	Score 85
	YES	Council Goal 20	YES	Outside Funding 15	YES	Links with Projects 10	
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
		5,750,000.00	3,500,000.00				
Project Description				Picture			
<p>A six mile force main sewer line extension from Darling/Valley Proteins has been planned. Town has received a \$5 million grant for the project. Darling will contribute remaining funds to cover project costs.</p>							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Professional Services	200,000.00						200,000.00
Land/ROW Acquisition	220,000.00						220,000.00
Construction	5,330,000.00	3,500,000.00					8,830,000.00
Equipment/Machinery							-
Total Capital Cost	5,750,000.00	3,500,000.00	-	-	-	-	9,250,000.00
Financing Methods							
Funding Source(s)	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Grant & Other Contributions	5,750,000.00	3,500,000.00					9,250,000.00
Installment Purchase							-
Town Match/Contribution							-
Total Project Financing	5,750,000.00	3,500,000.00	-	-	-	-	9,250,000.00

COMPLETE AREAS SHADED IN BLUE



Town of Wallace Capital Project Worksheet

Project Title:	Sewer Rehab - River Landing						
Department:	8200 SEWER			Fund:	10 GENERAL		
Focus Area(s) Addressed	YES	Public Safety/Legally Mandated 20	YES	Protects and Maintains 20		Economic Payback Efficiency 15	Score
		Council Goal 20		Outside Funding 15		Links with Projects 10	40
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
			12,000.00	250,000.00	250,000.00		250,000.00
Project Description				Picture			
<p>As part of an AIA grant through NCDEQ, rehabilitation of various sections of the sewer system in River Landing were identified as needing repair. Costs are estimated.</p>							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Professional Services							-
Land/ROW Acquisition							-
Construction		12,000.00	250,000.00	250,000.00		250,000.00	762,000.00
Equipment/Machinery							-
Total Capital Cost	-	12,000.00	250,000.00	250,000.00	-	250,000.00	762,000.00
Financing Methods							
Funding Source(s)	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Grant & Other Contributions							-
Installment Purchase							-
Town Match/Contribution		12,000.00	250,000.00	250,000.00		250,000.00	762,000.00
Total Project Financing	-	12,000.00	250,000.00	250,000.00	-	250,000.00	762,000.00

COMPLETE AREAS SHADED IN BLUE

Town of Wallace Capital Project Worksheet

Project Title:	Tin City Lift Station Upgrade						
Department:	8200 SEWER			Fund:	30 WATER AND SEWER		
Focus Area(s) Addressed	YES	Public Safety/Legally Mandated 20	YES	Protects and Maintains 20		Economic Payback Efficiency 15	Score
		Council Goal 20	YES	Outside Funding 15	YES	Links with Projects 10	65
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
		1,200,000.00					
Project Description				Picture			
<p>Anticipated growth in residential and commercial properties in the Tin City area of town will require an upgrade to the Tin City lift station. A new force main will also be constructed and reroute existing flow to new manhole created with the 830 project System Development fees will be utilized to assist with funding.</p>							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Future	Total
Professional Services	200,000.00						200,000.00
Land/ROW Acquisition							-
Construction	1,000,000.00						1,000,000.00
Equipment/Machinery							-
Total Capital Cost	1,200,000.00	-	-	-	-	-	1,200,000.00
Financing Methods							
Funding Source(s)	FY 26-27	FY 27-28	FY 28-29	Future	Future	Future	Total
Grant & Other Contributions	-						-
Installment Purchase	-						-
Town Match/Contribution	1,200,000.00						1,200,000.00
Total Project Financing	1,200,000.00	-	-	-	-	-	1,200,000.00

COMPLETE AREAS SHADED IN BLUE



Town of Wallace Capital Project Worksheet

Project Title: WWTP Dike							
Department: 8300 WWTP			Fund:		30 WATER AND SEWER		
Focus Area(s) Addressed	YES	Public Safety/Legally Mandated 20	YES	Protects and Maintains 20		Economic Payback Efficiency 15	Score
		Council Goal 20	YES	Outside Funding 15		Links with Projects 10	55
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
		600,000.00	600,000.00				
Project Description				Picture			
<p>The Town received a grant to engineer a dike around the WWTP to prevent flooding. Project currently in the design phase.</p>							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Professional Services	300,000.00						300,000.00
Land/ROW Acquisition							-
Construction	300,000.00	600,000.00					900,000.00
Equipment/Machinery							-
Total Capital Cost	600,000.00	600,000.00	-	-	-	-	1,200,000.00
Financing Methods							
Funding Source(s)	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Grant & Other Contributions	600,000.00	600,000.00					1,200,000.00
Installment Purchase							-
Town Match/Contribution							-
Total Project Financing	600,000.00	600,000.00	-	-	-	-	1,200,000.00

COMPLETE AREAS SHADED IN BLUE

Town of Wallace Capital Project Worksheet

Project Title:	Upgrades and Improvements to WWTP						
Department:	8200 SEWER			Fund:	30 WATER AND SEWER		
Focus Area(s) Addressed	YES	Public Safety/Legally Mandated 20	YES	Protects and Maintains 20		Economic Payback Efficiency 15	Score
	YES	Council Goal 20	YES	Outside Funding 15	YES	Links with Projects 10	
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
			1,957,600.00	1,957,600.00	1,957,600.00	1,957,600.00	7,830,400.00
Project Description				Picture			
<p>Engineers provided a detail report of various repairs and improvements to be made at the Wastewater Treatment Plant. Project worksheet combines all the HIGH level priority items they identified > \$25,000. It equally distributes those costs out over 5 years. Town will seek a combination of grants, loans and capital contributions to fund projects. Further detail can be found in Engineers report</p>							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Professional Services							-
Land/ROW Acquisition							-
Construction		1,957,600.00	1,957,600.00	1,957,600.00	1,957,600.00	1,957,600.00	9,788,000.00
Equipment/Machinery							-
Total Capital Cost	-	1,957,600.00	1,957,600.00	1,957,600.00	1,957,600.00	1,957,600.00	9,788,000.00
Financing Methods							
Funding Source(s)	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Grant & Other Contributions		652,500.00	652,500.00	652,500.00	652,500.00	652,500.00	3,262,500.00
Installment Purchase		652,500.00	652,500.00	652,500.00	652,500.00	652,500.00	3,262,500.00
Town Match/Contribution		652,500.00	652,500.00	652,500.00	652,500.00	652,500.00	3,262,500.00
Total Project Financing	-	1,957,500.00	1,957,500.00	1,957,500.00	1,957,500.00	1,957,500.00	9,787,500.00

COMPLETE AREAS SHADED IN BLUE



Town of Wallace Capital Project Worksheet

Project Title:	Flood Mitigation Boney Mill Pond/Mill & Paget Creek						
Department:	5900 STORMWATER			Fund:	59 STORMWATER		
Focus Area(s) Addressed	YES	Public Safety/Legally Mandated 20	YES	Protects and Maintains 20		Economic Payback Efficiency 15	Score
		Council Goal 20	YES	Outside Funding 15		Links with Projects 10	
							55
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
			350,000				
Project Description				Picture			
Continued improvements to drainage for the town is to clean out portions of Boney Mill and further up Mill Branch and Paget Creeks. Both creeks have slowly filled in over the years with sediment and vegetation. Town will work with Duplin County and Teachey to seek funding opportunities and work as a joint project to improve drainage both in and out of town's jurisdiction							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Professional Services							-
Land/ROW Acquisition							-
Construction		350,000					350,000
Equipment/Machinery							-
Total Capital Cost	-	350,000	-	-	-	-	350,000
Financing Methods							
Funding Source(s)	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Grant & Other Contributions		350,000					350,000
Installment Purchase							-
Town Match/Contribution							-
Total Project Financing	-	350,000	-	-	-	-	350,000

COMPLETE AREAS SHADED IN BLUE




Town of Wallace Capital Project Worksheet

Project Title:	Flood Mitigation Phase Main & Southerland						
Department:	5900 STORMWATER			Fund:	59 STORMWATER		
Focus Area(s) Addressed	YES	Public Safety/Legally Mandated 20	YES	Protects and Maintains 20		Economic Payback Efficiency 15	Score
		Council Goal 20	YES	Outside Funding 15		Links with Projects 10	55
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
				250,000			
Project Description				Picture			
Drainage ditch that runs between Southerland and Main Street needs clean out and shoring to stop erosion of bank walls.							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Professional Services							-
Land/ROW Acquisition							-
Construction			250,000				250,000
Equipment/Machinery							-
Total Capital Cost	-	-	250,000	-	-	-	250,000
Financing Methods							
Funding Source(s)	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Grant & Other Contributions							-
Installment Purchase			250,000				250,000
Town Match/Contribution							-
Total Project Financing	-	-	250,000	-	-	-	250,000

COMPLETE AREAS SHADED IN BLUE

Town of Wallace Capital Project Worksheet

Project Title:	Storm Drain Replacement - Murphy/Harrells						
Department:	5900 STORMWATER			Fund:	59 STORMWATER		
Focus Area(s) Addressed	YES	Public Safety/Legally Mandated 20	YES	Protects and Maintains 20		Economic Payback Efficiency 15	Score
		Council Goal 20	YES	Outside Funding 15		Links with Projects 10	
							55
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
			300,000				
Project Description				Picture			
<p>Approximately 480 feet of storm drain piping is failing due to vegetation roots entering piping and age of pipe. Section starts with junction box on Murphy street and runs behind property owners homes to Harrells street. It is estimated the Pipe was put down in the 1960s. Trees and bushes have been planted on top of the pipe assisting in its failure. Large Pines will need to be removed and proper easements will need to be obtained from property owners. Town will seek grant funding for the project</p>							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Professional Services							-
Land/ROW Acquisition							-
Construction		300,000					300,000
Equipment/Machinery							-
Total Capital Cost	-	300,000	-	-	-	-	300,000
Financing Methods							
Funding Source(s)	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Grant & Other Contributions		300,000					300,000
Installment Purchase							-
Town Match/Contribution							-
Total Project Financing	-	300,000	-	-	-	-	300,000

COMPLETE AREAS SHADED IN BLUE



Town of Wallace Capital Project Worksheet

Project Title:		Sewer Line Extension - 830 Project					
Department:		5900 STORMWATER		Fund:		39 STORMWATER CAPITAL PROJECT FUND	
Focus Area(s) Addressed		Public Saftey/Legally Mandated 20	YES	Protects and Maintains 20		Economic Payback Effiecnecy 15	Score
		Council Goal 20	YES	Outside Funding 15	YES	Links with Projects 10	55
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
		3,850,000					
Project Description				Picture			
Project will provide additional sewer line to River Landing. Line will be force main down River Road and connect change over to gravity at Hwy 11. Line will free up capacity in the Tin City area and provide growth along the gravity portion.							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Future	Total
Professional Services							-
Land/ROW Acquisition							-
Construction		3,850,000					3,850,000
Equipment/Machinery							-
Total Capital Cost	-	3,850,000	-	-	-	-	3,850,000
Funding Source(s)	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Future	Total
Grant & Other Contributions		1,830,000					1,830,000
Installment Purchase		1,884,000					1,884,000
Town Match/Contribution		136,000					136,000
Total Project Financing	-	3,850,000	-	-	-	-	3,850,000

COMPLETE AREAS SHADED IN BLUE



Town of Wallace Capital Project Worksheet

Project Title:		Reline Sewer Line Cliff Street					
Department:		8200 SEWER		Fund:		35 W & s CAPITAL PROJECT FUND	
Focus Area(s) Addressed	YES	Public Safety/Legally Mandated 20	YES	Protects and Maintains 20		Economic Payback Efficiency 15	Score
		Council Goal 20		Outside Funding 15		Links with Projects 10	40
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
		84,000					
Project Description				Picture			
Line was relined 20 years ago and liner has seperated and is failing. Damage is also creating problems at the intersection of Cliff and College and road base is being sucked into sewer line.							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Future	Total
Professional Services							-
Land/ROW Acquisition							-
Construction		84,000					84,000
Equipment/Machinery							-
Total Capital Cost	-	84,000	-	-	-	-	84,000
Funding Source(s)	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Future	Total
Grant & Other Contributions							-
Installment Purchase		84,000					84,000
Town Match/Contribution							-
Total Project Financing	-	84,000	-	-	-	-	84,000

COMPLETE AREAS SHADED IN BLUE



Town of Wallace Capital Project Worksheet							
Project Title:	Flood Mitigation - Section 2 Duplin/Graham Ditch						
Department:	5900 STORMWATER			Fund:	39 STORMWATER CAPITAL PROJECT FUND		
Focus Area(s) Addressed		Public Saftey/Legally Mandated 20	YES	Protects and Maintains 20		Economic Payback Effiecnecy 15	Score
		Council Goal 20	YES	Outside Funding 15	YES	Links with Projects 10	55
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
				500,000.00			
Project Description				Picture			
Town repaired a section of the main ditch that drains the town last year and is looking to do the next section between Duplin and Graham Street. Project would shore up and secure sides, prevent erosion into private property and clear debris							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Future	Total
Professional Services							-
Land/ROW Acquisition							-
Construction		500,000					500,000
Equipment/Machinery							-
Total Capital Cost	-	500,000	-	-	-	-	500,000
Funding Source(s)	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Future	Total
Grant & Other Contributions		500,000					500,000
Installment Purchase							-
Town Match/Contribution							-
Total Project Financing	-	500,000	-	-	-	-	500,000

COMPLETE AREAS SHADED IN BLUE



Town of Wallace Capital Project Worksheet							
Project Title:	Influent Emergency Bypass Pump						
Department:	8300 WWTP		Fund:		35 W & s CAPITAL PROJECT FUND		
Focus Area(s) Addressed		Public Saftey/Legally Mandated 20	YES	Protects and Maintains 20		Economic Payback Effiecnecy 15	Score
		Council Goal 20		Outside Funding 15		Links with Projects 10	20
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
		76,000					
Project Description				Picture			
8" Godwin pump for emergency/maintenance bypass at the influent pit.							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Future	Total
Professional Services							-
Land/ROW Acquisition							-
Construction							-
Equipment/Machinery		76,000					76,000
Total Capital Cost	-	76,000	-	-	-	-	76,000
Funding Source(s)	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Future	Total
Grant & Other Contributions							-
Installment Purchase							-
Town Match/Contribution		76,000					76,000
Total Project Financing	-	76,000	-	-	-	-	76,000

COMPLETE AREAS SHADED IN BLUE



Town of Wallace Capital Project Worksheet

Project Title:		Water line Abandonment and new line					
Department:		8300 WWTP		Fund:		35 W & s CAPITAL PROJECT FUND	
Focus Area(s) Addressed		Public Saftey/Legally Mandated 20	YES	Protects and Maintains 20		Economic Payback Effiecnecy 15	Score
		Council Goal 20		Outside Funding 15	YES	Links with Projects 10	30
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
		50,000					
Project Description				Picture			
The galvanized water line along Raleigh Street is to be abandoned and residents will be move to existing PVC line that runs on along the road as well. State is recommending replacing galvanized lines. Raleigh Street is planned to be paved and it is recommended to coordinate this job with the paving project							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Future	Total
Professional Services							-
Land/ROW Acquisition							-
Construction		50,000					50,000
Equipment/Machinery							-
Total Capital Cost	-	50,000	-	-	-	-	50,000
Funding Source(s)	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Future	Total
Grant & Other Contributions							-
Installment Purchase							-
Town Match/Contribution		50,000					50,000
Total Project Financing	-	50,000	-	-	-	-	50,000

COMPLETE AREAS SHADED IN BLUE



Town of Wallace Capital Project Worksheet

Project Title:		WWTP SBR#3					
Department:		8300 WWTP		Fund:		35 W & s CAPITAL PROJECT FUND	
Focus Area(s) Addressed		Public Saftey/Legally Mandated 20	YES	Protects and Maintains 20	YES	Economic Payback Effiecnecy 15	Score
		Council Goal 20		Outside Funding 15		Links with Projects 10	35
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
			320,000.00				
Project Description				Picture			
SBR #3 requires rehab. The town has rehab the other two SBRs							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Future	Total
Professional Services							-
Land/ROW Acquisition							-
Construction		320,000					320,000
Equipment/Machinery							-
Total Capital Cost	-	320,000	-	-	-	-	320,000
Funding Source(s)	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Future	Total
Grant & Other Contributions							-
Installment Purchase							-
Town Match/Contribution		320,000					320,000
Total Project Financing	-	320,000	-	-	-	-	320,000

COMPLETE AREAS SHADED IN BLUE



Town of Wallace Capital Project Worksheet

Project Title:								Well - Airport							
Department:				7500 AIRPORT				Fund:				65 AIRPORT			
Focus Area(s) Addressed				Public Safety/Legally Mandated 20				Protects and Maintains 20				Economic Payback Efficiency 15		Score	
				Council Goal 20		YES		Outside Funding 15		YES		Links with Projects 10			
														35	
Total Funds Requested (including interest)		Appr. To Date		Year 1 FY 24-25		Year 2 FY 25-26		Year 3 FY 26-27		Year 4 FY 27-28		Year 5 FY 28-29		Future Years	
						250,000		1,250,000							
Project Description								Picture							
<p>With the expansion of the airport and new terminal, a new well is recommended to serve the new facility as well as provide additional capacity for future development at the airport and surrounding area.</p>															
Operating Impact of Project, Positive or(Negative)															
Expenditure Line Item		FY 24-25		FY 25-26		FY 26-27		FY 27-28		FY 28-29		Future		Total	
Salaries & Benefits														-	
Supplies and Materials														-	
Maintenance & Repair														-	
Other														-	
Total Operating Impact		-		-		-		-		-		-		-	
Project Costs															
Activity		FY 24-25		FY 25-26		FY 26-27		FY 27-28		FY 28-29		Future		Total	
Professional Services						250,000								250,000	
Land/ROW Acquisition														-	
Construction								1,250,000						1,250,000	
Equipment/Machinery														-	
Total Capital Cost		-		-		250,000		1,250,000		-		-		1,500,000	
Financing Methods															
Funding Source(s)		FY 24-25		FY 25-26		FY 26-27		FY 27-28		FY 28-29		Future		Total	
Grant & Other Contributions						250,000		1,250,000						1,500,000	
Installment Purchase														-	
Town Match/Contribution														-	
Total Project Financing		-		-		250,000		1,250,000		-		-		1,500,000	

COMPLETE AREAS SHADED IN BLUE



Town of Wallace Capital Project Worksheet

Project Title:	East End Taxiway						
Department:	7500 AIRPORT			Fund:	65 AIRPORT		
Focus Area(s) Addressed		Public Safety/Legally Mandated 20		Protects and Maintains 20		Economic Payback Efficiency 15	Score
		Council Goal 20	YES	Outside Funding 15	YES	Links with Projects 10	
							35
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY-24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
			250,000	5,079,000			
Project Description				Picture			
<p>Project includes the installation of an east end taxiway from the existing apron to the east end of the runway. The construction portion of this project is expected to be funded at 90/10 with a 10% match. This project has not been funded yet, but is anticipated to be in FY24/25 through state grant.</p>							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY-24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY-24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Professional Services			600,000				600,000
Land/ROW Acquisition							-
Construction			4,729,000				4,729,000
Equipment/Machinery							-
Total Capital Cost	-	-	5,329,000	-	-	-	5,329,000
Financing Methods							
Funding Source(s)	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Grant & Other Contributions			1,818,000				1,818,000
Installment Purchase							-
Town Match/Contribution							-
Total Project Financing	-	-	1,818,000	-	-	-	1,818,000

COMPLETE AREAS SHADED IN BLUE



Town of Wallace Capital Project Worksheet

Project Title: Hangar Construction							
Department:		7500 AIRPORT		Fund:		65 AIRPORT	
Focus Area(s) Addressed		Public Safety/Legally Mandated 20		Protects and Maintains 20	YES	Economic Payback Efficiency 15	Score
		Council Goal 20	YES	Outside Funding 15	YES	Links with Projects 10	
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
					2,400,000		
Project Description				Picture			
<p>With the new runway, taxi way and new terminal, existing hangers will be removed. New hangars need to be constructed and will be part of the new terminal project</p>							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Professional Services							-
Land/ROW Acquisition							-
Construction				2,400,000			2,400,000
Equipment/Machinery							-
Total Capital Cost	-	-	-	2,400,000	-	-	2,400,000
Financing Methods							
Funding Source(s)	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Grant & Other Contributions				2,400,000			2,400,000
Installment Purchase							-
Town Match/Contribution							-
Total Project Financing	-	-	-	2,400,000	-	-	2,400,000

COMPLETE AREAS SHADED IN BLUE



Town of Wallace Capital Project Worksheet

Project Title: Airport Road Relocation							
Department:		7500 AIRPORT		Fund:		65 AIRPORT	
Focus Area(s) Addressed		Public Safety/Legally Mandated 20		Protects and Maintains 20		Economic Payback Efficiency 15	Score
		Council Goal 20	YES	Outside Funding 15	YES	Links with Projects 10	25
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
		8,315,000	-	-			
Project Description				Picture			
Wallace Airport road and Old Mill Road will be relocated to make way for new longer runway. Project is fully funded with NCDOT's STIP program. Bidding is anticipated in August with construction starting in September.							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Professional Services	1,250,000						1,250,000
Land/ROW Acquisition							-
Construction	7,065,000						7,065,000
Equipment/Machinery							-
Total Capital Cost	8,315,000	-	-	-	-	-	8,315,000
Financing Methods							
Funding Source(s)	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Grant & Other Contributions	8,315,000						8,315,000
Installment Purchase							-
Town Match/Contribution							-
Total Project Financing	8,315,000	-	-	-	-	-	8,315,000

COMPLETE AREAS SHADED IN BLUE



Town of Wallace Capital Project Worksheet

Project Title:	Runway Pavement Rehab and Lighting System						
Department:	7500 AIRPORT			Fund:	65 AIRPORT		
Focus Area(s) Addressed		Public Safety/Legally Mandated 20		Protects and Maintains 20		Economic Payback Efficiency 15	Score
		Council Goal 20	YES	Outside Funding 15	YES	Links with Projects 10	
							35
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
		4,035,390	-	-			
Project Description				Picture			
<p>Existing runway is scheduled for rehabilitation. With the project, new runway LED lighting system will be installed. Project is 90% funded by NCDOT. Remainder will come from Town Capital Reserve fund.</p>							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Professional Services	252,240						252,240
Land/ROW Acquisition							-
Construction	3,783,150						3,783,150
Equipment/Machinery							-
Total Capital Cost	4,035,390	-	-	-	-	-	4,035,390
Financing Methods							
Funding Source(s)	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Grant & Other Contributions	3,631,851						3,631,851
Installment Purchase							-
Town Match/Contribution	403,539						403,539
Total Project Financing	4,035,390	-	-	-	-	-	4,035,390

COMPLETE AREAS SHADED IN BLUE




Town of Wallace Capital Project Worksheet

Project Title: New Terminal and Fuel System							
Department:		7500 AIRPORT		Fund:		65 AIRPORT	
Focus Area(s) Addressed		Public Safety/Legally Mandated 20		Protects and Maintains 20		Economic Payback Efficiency 15	Score
		Council Goal 20	YES	Outside Funding 15	YES	Links with Projects 10	35
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
		400,000	5,600,000	100			
Project Description				Picture			
Town Received State grant to build new terminal with adjacent parking and new fuel system. A preliminary layout has been done.							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Professional Services		400,000					400,000
Land/ROW Acquisition							-
Construction			5,600,000				5,600,000
Equipment/Machinery				100,000			100,000
Total Capital Cost	-	400,000	5,600,000	100,000	-	-	6,100,000
Financing Methods							
Funding Source(s)	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Grant & Other Contributions		400,000	5,600,000	100,000			6,100,000
Installment Purchase							-
Town Match/Contribution							-
Total Project Financing	-	400,000	5,600,000	100,000	-	-	6,100,000

COMPLETE AREAS SHADED IN BLUE

Town of Wallace Capital Project Worksheet

Project Title:	Tractor and mower						
Department:	7500 AIRPORT			Fund:	65 AIRPORT		
Focus Area(s) Addressed		Public Safety/Legally Mandated 20		Protects and Maintains 20		Economic Payback Efficiency 15	Score
		Council Goal 20	YES	Outside Funding 15	YES	Links with Projects 10	
							35
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
			75,000				
Project Description				Picture			
<p>Tractor and Mower for mowing fields. Expansion and acquisition of land has increased need for mowing and maintenance. Airport has shared a tractor and bush hog with public works. With the increase at the airport as well as additional mowing by public works at Farrior Park, it is recommended a dedicated tractor and bush hog be purchased for the airport. Town will utilize funds set aside for capital expenditures</p>							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Professional Services							-
Land/ROW Acquisition							-
Construction							-
Equipment/Machinery		75,000					75,000
Total Capital Cost	-	75,000	-	-	-	-	75,000
Financing Methods							
Funding Source(s)	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Grant & Other Contributions							-
Installment Purchase							-
Town Match/Contribution		75,000					75,000
Total Project Financing	-	75,000	-	-	-	-	75,000

COMPLETE AREAS SHADED IN BLUE



Town of Wallace Capital Project Worksheet

Project Title:		Runway Expansion					
Department:		7500 AIRPORT		Fund:		63 AIRPORT CAPITAL PROJECT FUND	
Focus Area(s) Addressed		Public Saftey/Legally Mandated 20		Protects and Maintains 20		Economic Payback Effiecnecy 15	Score
	YES	Council Goal 20	YES	Outside Funding 15	YES	Links with Projects 10	45
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY 24-25	Year 2 FY 25-26	Year 3 FY 26-27	Year 4 FY 27-28	Year 5 FY 28-29	Future Years
			4,000,000.00				
Project Description				Picture			
All property has been acquired and roads will be relocated this coming year. Once roads completed, runway extension to 5500 feet can begin allowing larger aircraft to land. This project is funded thru NCDOT Aviation division. Costs is estimated							
Operating Impact of Project, Positive or(Negative)							
Expenditure Line Item	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Total
Salaries & Benefits							-
Supplies and Materials							-
Maintenance & Repair							-
Other							-
Total Operating Impact	-	-	-	-	-	-	-
Project Costs							
Activity	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Future	Total
Professional Services							-
Land/ROW Acquisition							-
Construction		4,000,000					4,000,000
Equipment/Machinery							-
Total Capital Cost	-	4,000,000	-	-	-	-	4,000,000
Funding Source(s)	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Future	Future	Total
Grant & Other Contributions		4,000,000					4,000,000
Installment Purchase							-
Town Match/Contribution							-
Total Project Financing	-	4,000,000	-	-	-	-	4,000,000

COMPLETE AREAS SHADED IN BLUE